# SUN TV NETWORK LIMITED

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**Symbol: SUNTV - Series: EQ**

**Unaudited financial results for the Quarter and Nine Months ended December 31, 2010**

Rs. In Lakhs

| | | Quarter ended | | Nine months ended | | Year ended |
|---|---|---|---|---|---|---|
| | | December 31, 2010 | December 31, 2009 | December 31, 2010 | December 31, 2009 | March 31, 2010 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | **Income** | | | | | |
| | Income from operations | 59,799 | 39,508 | 146,321 | 100,312 | 139,501 |
| | | **59,799** | **39,508** | **146,321** | **100,312** | **139,501** |
| 2 | **Total Expenditure** | | | | | |
| | a. Cost of Revenues | 2,259 | 2,510 | 7,437 | 6,675 | 8,888 |
| | b. Employees' Remuneration and Benefits | 4,810 | 3,635 | 12,870 | 9,932 | 11,601 |
| | c. Other expenditure | 2,548 | 2,110 | 6,613 | 5,735 | 7,957 |
| | d. Depreciation and Amortisation | 17,404 | 8,853 | 37,955 | 20,060 | 28,544 |
| 3 | Profit from operations before other income and interest | 32,778 | 22,400 | 81,446 | 57,910 | 82,511 |
| 4 | Other Income | 907 | 835 | 2,960 | 3,405 | 4,251 |
| 5 | Profit before interest | 33,685 | 23,235 | 84,406 | 61,315 | 86,762 |
| 6 | Interest | 13 | 16 | 57 | 97 | 120 |
| 7 | Profit after interest before taxes | 33,672 | 23,219 | 84,349 | 61,218 | 86,642 |
| 8 | Tax expense | 11,123 | 8,025 | 27,961 | 20,988 | 29,904 |
| 9 | **Net Profit for the period after taxes** | **22,549** | **15,194** | **56,388** | **40,230** | **56,738** |
| 10 | Paid-up equity share capital (face value Rs. 5/-) | 19,704 | 19,704 | 19,704 | 19,704 | 19,704 |
| 11 | Reserves excluding revaluation reserves | | | | | 181,797 |
| 12 | Earning Per Share (Rs.) - Basic and Diluted | 5.72 [Not annualised] | 3.86 [Not annualised] | 14.31 [Not annualised] | 10.21 [Not annualised] | 14.40 |
| 13 | Total Public Shareholding as defined under clause 40A of the Listing Agreement | | | | | |
| | No of Shares | 90,639,463 | 90,639,463 | 90,639,463 | 90,639,463 | 90,639,463 |
| | Percentage of shareholding | 23.00% | 23.00% | 23.00% | 23.00% | 23.00% |
| 14 | Promoters and Promoter Group Shareholding | | | | | |
| | a. Pledged / Encumbered | | | | | |
| | - Number of shares | 43,642,750 | 21,694,915 | 43,642,750 | 21,694,915 | 21,694,915 |
| | - Percentage of shares (as a % of the total shareholding of the promoter and promoter group) | 14.38% | 7.15% | 14.38% | 7.15% | 7.15% |
| | - Percentage of shares (as a % of the total share capital of the Company) | 11.07% | 5.51% | 11.07% | 5.51% | 5.51% |
| | b. Non -encumbered | | | | | |
| | - Number of shares | 259,802,407 | 281,750,242 | 259,802,407 | 281,750,242 | 281,750,242 |
| | - Percentage of shares (as a % of the total shareholding of the promoter and promoter group) | 85.62% | 92.85% | 85.62% | 92.85% | 92.85% |
| | - Percentage of shares (as a % of the total share capital of the Company) | 65.93% | 71.49% | 65.93% | 71.49% | 71.49% |

**Notes :**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 28, 2011 and have been subjected to a limited review by the auditors of the Company.
2. At their meeting held on January 28, 2011, the Board of Directors of the Company have recommended an interim dividend of Rs 5/- per share(100 %).
3. The Company's operations predominantly relate to a single segment, "Broadcasting".
4. During this quarter, the Company released a blockbuster movie simultaneously in three languages titled 'Enthiran' in Tamil and 'Robot' in Telugu and Hindi. The Company earned revenues of Rs.179 crores, including Rs.15 crores expected towards satellite rights which has not been included in the revenues in this quarter. The Company has spent Rs.132 crores on the production of this blockbuster.
5. Against the total projected utilization of Rs. 572.0 crores (net of issue expenses) from the Initial Public Offering ('IPO') funds, an amount of Rs. 355.77 crores has been utilised towards capitalization of subsidiaries; Rs.104.57 crores towards launch of new channels and purchase of new equipment and up-gradation of existing equipment and Rs. 62.34 crores towards construction of owned corporate office. The balance proceeds from the IPO after meeting the IPO expenses, pending utilization have been invested in fixed deposits with banks.
6. Details of number of investor complaints for the quarter ended December 31, 2010 : Beginning - Nil; Received - 6; Disposed off - 6; Pending - Nil.
7. Previous years' figures have been regrouped / reclassified wherever necessary to conform to current year's classification.

For and on behalf of the Board of Directors

Place : Chennai
Date : January 28, 2011

**Kalanithi Maran**
Chairman and Managing Director