



SUN TV NETWORK LIMITED

Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028, India.
Tel : +91-44-4467 6767 Fax : +91-44-4067 6161

August 8, 2014

National Stock Exchange of India Limited
Exchange Plaza Bandra - Reclamation
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Sir,

Subject: Clause 41 of the Listing Agreement

Ref: Symbol: SUNTV - Series: EQ

Please find enclosed the Unaudited Financial Results and Limited Review Report of our Company for the quarter ended 30th June 2014 as per Clause 41 of the Listing Agreement.

Kindly acknowledge receipt.

Thanking you,

For Sun TV Network Limited

R. Ravi
Company Secretary &
Compliance Officer

Sun TV Network Limited

Regd Office: Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028

CIN : L22110TN1985PLC012491 Email : tvinfo@sunnetwork.in; www.suntv.in

Unaudited financial results for the quarter ended June 30, 2014

Part I : Statement of Unaudited Financial Results for the quarter ended June 30, 2014

Symbol : SUN TV, Series : EQ

(Rupees in lakhs except EPS and shareholding data)

SL No	Particulars	Quarter Ended			Year Ended
		June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
		Unaudited	Audited (Also refer note 4)	Unaudited	Audited
1	Income from operations				
	Income from operations	63,358	52,018	60,185	209,678
	Total Income from operations	63,358	52,018	60,185	209,678
2	Expenses				
	(a) Cost of Revenues	4,186	4,351	4,500	18,514
	(b) IPL Franchise Fees	8,505	-	8,505	8,505
	(c) Employees' Remuneration and Benefits	4,577	5,063	4,421	19,253
	(d) Other expenditure	9,318	2,601	7,394	17,068
	(e) Depreciation and Amortisation	13,899	11,233	11,739	45,334
	Total Expenses	40,485	23,248	36,559	108,674
3	Profit from operations before other income and finance costs (1 - 2)	22,873	28,770	23,626	101,004
4	Other Income	1,970	1,317	1,339	7,921
5	Profit from ordinary activities before finance costs (3 + 4)	24,843	30,087	24,965	108,925
6	Finance costs	81	59	71	454
7	Profit from ordinary activities before tax (5 - 6)	24,762	30,028	24,894	108,471
8	Tax expense	8,198	10,271	8,450	36,775
9	Net Profit for the period after taxes (7-8)	16,564	19,757	16,444	71,696
10	Paid-up equity share capital (face value Rs. 5/-)	19,704	19,704	19,704	19,704
11	Reserves excluding revaluation reserves				297,476
12	Earning Per Share (Rs.) - Basic and Diluted	4.20	5.01	4.17	18.19
			[Not annualised]		

Part II : Select Information for the Quarter ended June 30, 2014

SL No	Particulars	Quarter Ended			Year Ended
		June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	98,521,163	98,521,163	98,521,163	98,521,163
	- Percentage of shareholding	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoter Group Shareholding				
a.	Pledged / Encumbered				
	- Number of shares	18,898,047	18,898,047	18,473,412	18,898,047
	- Percentage of shares	6.39%	6.39%	6.25%	6.39%
	(as a % of the total shareholding of the promoter and promoter group)				
	- Percentage of shares	4.80%	4.80%	4.69%	4.80%
	(as a % of the total share capital of the Company)				
b.	Non -encumbered				
	- Number of shares	276,665,410	276,665,410	277,090,045	276,665,410
	- Percentage of shares	93.61%	93.61%	93.75%	93.61%
	(as a % of the total shareholding of the promoter and promoter group)				
	- Percentage of shares	70.20%	70.20%	70.31%	70.20%
	(as a % of the total share capital of the Company)				

Particulars		Quarter ended June 30, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	-

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 8, 2014.
- The Company's operations predominantly relate to a single segment, Media and Entertainment.
- At their meeting held on August 8, 2014, the Board of Directors of the Company have declared an interim dividend of Rs. 2.25 per share (45 %).
- The figures for the quarter ended March 31, 2014 are the balancing figures in respect of the full financial year ended March 31, 2014 and the unaudited published year-to-date figures upto December 31, 2013, being the end of the third quarter of the financial year which was subject to a limited review.
- The results for the quarter ended June 30, 2014 includes income from the Company's IPL franchise " Sun Risers Hyderabad " of Rs. 11,341 lakhs (Year ended March 31, 2014 - Rs.10,553 lakhs; Quarter ended June 30, 2013 - Rs.9,854 lakhs) and costs of Rs.15,686 lakhs (Year ended March 31, 2014 - Rs.14,206 lakhs; Quarter ended June 30, 2013 - Rs. 12,933 lakhs).
- Based on an internal assessment and a review of past history of asset usage, management of the Company has determined that the estimates of useful lives of fixed assets as at March 31, 2014 continue to be appropriate and, accordingly, has not revised such useful lives to those referred to under schedule II to the Companies Act, 2013 (as amended).
- Previous periods' / years' figures have been reclassified wherever necessary to conform to current periods' / years' classification.



For and on behalf of the Board of Directors

K Vijaykumar

Managing Director and Chief Executive Officer

Place : Chennai

Date : August 8, 2014

Limited Review Report

**Review Report to
The Board of Directors
Sun TV Network Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Sun TV Network Limited ('the Company') for the quarter ended June 30, 2014 ('the Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been reviewed by us. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration No: 101049W



A handwritten signature in blue ink, appearing to read 'Aniruddh Sankaran'.

per Aniruddh Sankaran

Partner

Membership No.: 211107

Place: Chennai

Date: August 8, 2014