



SUN TV NETWORK LIMITED

Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028, India.
Tel : +91-44-4467 6767 Fax : +91-44-4067 6161

August 2, 2013

National Stock Exchange of India Limited
Exchange Plaza Bandra - Reclamation
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Sir,

Subject: Clause 41 of the Listing Agreement

Ref: Symbol: SUNTV - Series: EQ

Please find enclosed the Unaudited Financial Results and Limited Review Report of our Company for the quarter ended 30th June 2013 as per Clause 41 of the Listing Agreement.

Kindly acknowledge receipt.

Thanking you,

For Sun TV Network Limited

R. Ravi
Company Secretary &
Compliance Officer

Part I : Statement of Unaudited Financial Results for the Quarter ended June 30, 2013

Symbol: SUN TV - Series: EQ

(Rupees in Lakhs except EPS and Shareholding data)

Sl. No	Particulars	Quarter Ended			Year Ended
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
		Unaudited	Audited	Unaudited	Audited
1	Income from operations		(Refer Note 6)		
	Income from operations	60,185	47,267	42,575	1,81,762
		60,185	47,267	42,575	1,81,762
2	Expenses				
	(a) Cost of Revenues	4,500	4,747	4,011	15,516
	(b) IPL Franchise Fees	8,505	-	-	-
	(c) Employees' Remuneration and Benefits	4,421	4,445	4,217	17,711
	(d) Other expenditure	7,394	3,218	2,050	10,846
	(e) Depreciation and Amortisation	11,739	10,169	9,327	41,318
	Total Expenses	36,559	22,579	19,605	85,391
3	Profit from operations before other income and finance costs (1 - 2)	23,626	24,688	22,970	96,371
4	Other Income	1,339	2,163	1,323	5,502
5	Profit from ordinary activities before finance costs (3 + 4)	24,965	26,851	24,293	1,01,873
6	Finance costs	71	242	20	479
7	Profit from ordinary activities before tax (5 - 6)	24,894	26,609	24,273	1,01,394
8	Tax expense	8,450	8,859	7,842	33,060
9	Net Profit for the period after taxes (7 - 8)	16,444	17,750	16,431	68,334
10	Paid-up equity share capital (face value Rs. 5/-)	19,704	19,704	19,704	19,704
11	Reserves excluding revaluation reserves				2,69,581
12	Earning Per Share (Rs.) - Basic and Diluted	4.17	4.50	4.17	17.34
		[Not annualised]	[Not annualised]	[Not annualised]	

Part II : Select Information for the Quarter ended June 30, 2013

Sl. No	Particulars	Quarter Ended			Year Ended
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
		Unaudited	Audited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	9,85,21,163	9,06,39,463	9,06,39,463	9,06,39,463
	- Percentage of shareholding	25.00%	23.00%	23.00%	23.00%
2	Promoters and Promoter Group Shareholding				
a.	Pledged / Encumbered				
	- Number of shares	1,84,73,412	1,84,73,412	3,43,07,692	1,84,73,412
	- Percentage of shares	6.25%	6.09%	11.31%	6.09%
	(as a % of the total shareholding of the promoter and promoter group)				
	- Percentage of shares	4.69%	4.69%	8.71%	4.69%
	(as a % of the total share capital of the Company)				
b.	Non -encumbered				
	- Number of shares	27,70,90,045	28,49,71,745	26,91,37,465	28,49,71,745
	- Percentage of shares	93.75%	93.91%	88.69%	93.91%
	(as a % of the total shareholding of the promoter and promoter group)				
	- Percentage of shares	70.31%	72.31%	68.29%	72.31%
	(as a % of the total share capital of the Company)				
	Particulars	3 months ended June 30, 2013			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	-			
	Received during the quarter	3			
	Disposed of during the quarter	3			
	Remaining unresolved at the end of the quarter	-			

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 2, 2013 and have been subjected to a limited review by the auditors of the Company.
- The Company's operations predominantly relate to a single segment, Media and Entertainment.
- At their meeting held on August 2, 2013, the Board of Directors of the Company have declared an interim dividend of Rs. 2.25 per share (45%).
- The results for the quarter includes income from the Company's IPL franchise " Sun Risers Hyderabad " of Rs. 9,854 lakhs and costs of Rs. 12,933 lakhs.
- Against the total projected utilization of Rs. 57,194 lakhs (net of share issue expenses) from the Initial Public Offering ('IPO') funds, an amount of Rs.35,577 lakhs has been utilised towards capitalization of subsidiaries; Rs. 13,674 lakhs towards launch of new channels and purchase of new equipment and up-gradation of existing equipment and Rs. 6,234 lakhs towards construction of owned corporate office. The balance proceeds from the IPO after meeting the IPO expenses, pending utilization have been invested in fixed deposits with banks.
- The figures for the quarter ended March 31, 2013 are the balancing figures in respect of the full financial year ended March 31, 2013 and the unaudited published year-to-date figures upto December 31, 2012, being the end of the third quarter of the financial year which was subject to a limited review.
- Previous periods' / years' figures have been regrouped / reclassified wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors

Place : Chennai
Date : August 2, 2013



K Vijaykumar
Managing Director and Chief Executive Officer

Limited Review Report

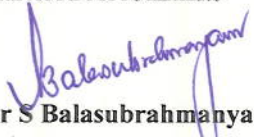
**Review Report to
The Board of Directors
Sun TV Network Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Sun TV Network Limited ('the Company') for the quarter ended June 30, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

ICAI Firm registration number: 101049W

Chartered Accountants


per S Balasubrahmanyam

Partner

Membership No.: 053315

Place: Chennai

Date: August 2, 2013

