



SUN TV NETWORK LIMITED

Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028, India.
Tel : +91-44-4467 6767 Fax : +91-44-4067 6161

Symbol: SUNTV - Series:EQ
Unaudited financial results for the Quarter ended June 30, 2011

Rs. In Lakhs

	Quarter ended		Year Ended
	June 30, 2011	June 30, 2010	March 31, 2011
	Unaudited	Unaudited	Audited
1 Income			
Income from operations	45,399	44,044	1,92,371
	45,399	44,044	1,92,371
2 Total Expenditure			
a. Cost of Revenues	2,422	2,677	10,271
b. Employees' Remuneration and Benefits	4,400	3,993	17,401
c. Other expenditure	1,985	1,385	8,910
d. Depreciation and Amortisation	10,613	11,473	44,738
3 Profit from operations before other income and interest	25,979	24,516	1,11,051
4 Other Income	1,729	1,128	4,679
5 Profit before interest	27,708	25,644	1,15,730
6 Interest	23	14	198
7 Profit after interest before taxes	27,685	25,630	1,15,532
8 Tax expense	8,923	8,535	38,310
9 Net Profit for the period after taxes	18,762	17,095	77,222
10 Paid-up equity share capital (face value Rs. 5/-)	19,704	19,704	19,704
11 Reserves excluding revaluation reserves			2,18,867
12 Earning Per Share (Rs.) - Basic and Diluted	4.76	4.34	19.60
	[Not annualised]	[Not annualised]	
13 Total Public Shareholding as defined under clause 40A of the Listing Agreement			
No of Shares	9,06,39,463	9,06,39,463	9,06,39,463
Percentage of shareholding	23.00%	23.00%	23.00%
14 Promoters and Promoter Group Shareholding			
a. Pledged / Encumbered			
- Number of shares	4,93,50,846	6,63,63,411	5,19,57,879
- Percentage of shares	16.26%	21.87%	17.12%
(as a % of the total shareholding of the promoter and promoter group)			
- Percentage of shares	12.52%	16.84%	13.18%
(as a % of the total share capital of the Company)			
b. Non -encumbered			
- Number of shares	25,40,94,311	23,70,81,746	25,14,87,278
- Percentage of shares	83.74%	78.13%	82.88%
(as a % of the total shareholding of the promoter and promoter group)			
- Percentage of shares	64.48%	60.16%	63.82%
(as a % of the total share capital of the Company)			

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 01, 2011 and have been subjected to a limited review by the auditors of the Company.
- At their meeting held on August 01, 2011, the Board of Directors of the Company have declared an interim dividend of Rs.2.50 per share (50%).
- The Company's operations predominantly relate to a single segment, "Broadcasting".
- Against the total projected utilization of Rs. 572.0 crores (net of issue expenses) from the Initial Public Offering ('IPO') funds, an amount of Rs. 355.77 crores has been utilised towards capitalization of subsidiaries; Rs.110.12 crores towards launch of new channels and purchase of new equipment and up-gradation of existing equipment and Rs. 62.34 crores towards construction of owned corporate office. The balance proceeds from the IPO after meeting the IPO expenses, pending utilization have been invested in fixed deposits with banks.
- Details of number of investor complaints for the quarter ended June 30, 2011 : Beginning - Nil; Received 9; Disposed off 9; Pending - Nil.
- Previous periods'/years' figures have been regrouped / reclassified wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors

Kalanithi Maran
Chairman and Managing Director

Place : Chennai
Date : August 01, 2011