SUN TV NETWORK LIMITED

Murasoli Maran Towers, 73,MRC Nagar Main Road, MRC Nagar, Chennai - 600 028, India.
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Website: www.suntv.in CIN.: L22110TN1985PLC012491

20th March 2019

National Stock Exchange of India Limited
Exchange Plaza Bandra – Reclamation
BandraKurla Complex, Bandra (E)
Mumbai – 400 051

Sir,

Subject: Outcome of Board Meeting as per Provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Ref: - Symbol: SUNTV – Series: EQ
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This is to inform you that the Board of Directors of the Company in its meeting held on 20th March, 2019 has appointed Mr. R. Mahesh Kumar as an Additional Director as well as Managing Director, Ms. Kaviya Kalanithi Maran as an Additional Director and Executive Director, Mr. Sridhar Venkatesh and Mr. Desmond Hemanth Theodore as an Additional Directors (Independent) with effect from 1st April, 2019 for a period of five years, subject to the approval of shareholders of the Company. We affirm that Mr. R. Mahesh Kumar, Ms. Kaviya Kalanithi Maran, Mr. Sridhar Venkatesh and Mr. Desmond Hemanth Theodore are not debarred from holding the office of director by virtue of any order of Securities and Exchange Board of India or any other authorities.

Further, Mr. K. Vijaykumar, Managing Director and Chief Executive Officer of the Company has resigned from the post of Managing Director and Chief Executive Officer with effect from closing hours of 31st March 2019, however shall continue as an Executive Director with effect from 1st April 2019.

The Company proposes to obtain shareholders' approval through Postal Ballot for the above said matters along with the following businesses:-

a) To re-appoint Mr. J. Ravindran, Mr. Nicholas Martin Paul, Mr. M.K. Harinarayanan, Mr. R. Ravi Venkatesh as Independent Directors for a further period of 5 years w.e.f. 25th September, 2019.

b) To approve the continuation of Mr. S. Selvam as a Non-Executive Director who has already attained the age of 75 years in accordance with the amendment in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

c) Approval for continuation of payment of remuneration payable to Mr. Kalanithi Maran, Chairman and Mrs. Kavery Kalanithi, Executive Director in accordance with the amendment made in sub-regulation 17(6)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

d) Alteration of Memorandum and Articles of Association of the Company.

e) Approval for Increase in Authorised Share Capital of the Company.

Kindly acknowledge receipt.

Thanking you,

For Sun TV Network Limited

R. Ravi
Company Secretary & Compliance Officer