



SUN TV NETWORK LIMITED

Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai- 600 028, Tamil Nadu, India.
Tel : +91 -44-4467 6767, Fax : +91 -44-4067 6161 Email: tinfo@sunnetwork.in
Website: www.suntv.in CIN.: L22110TN1985PLC012491

November 14, 2025

BSE Limited
Floor No. 25, P J Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code: 532733, Scrip Id: SUNTV

Symbol: SUNTV, Series: EQ

Dear Sir/Madam,

Sub: Outcome of the Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("SEBI Listing Regulation"), we wish to inform you that the Board of Directors of the Company at its meeting held Today, i.e., on November 14, 2025 approved the following items:

1. Unaudited Financial Results (Standalone and Consolidated) along with Limited Review Report of the Company for the quarter and half year ended September 30, 2025.
2. Earnings Release of the Company for the quarter and half year ended 30th September 2025.
3. An Interim Dividend of Rs. 3.75 /- per equity share of Rs. 5 / - each (i.e. 75%) for the financial year 2025-26 has been declared.

A copy of the Unaudited Financial Results (Standalone and Consolidated) along with the Limited Review Report issued by the Statutory Auditors and required annexures are enclosed herewith.

The Board Meeting commenced at 02:30 PM and Concluded at 04:20 PM.

This is for your information and records.

Thanking you,

For Sun TV Network Limited

R. Ravi
Company Secretary & Compliance Officer

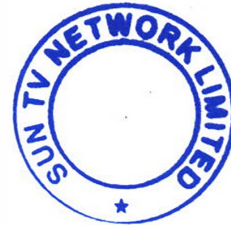
Encl.: As above



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Sun TV Network Limited							
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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025							
(Rupees in crores except EPS and unless otherwise stated)							
S.No	Particulars	Quarter Ended		Six Months Ended		Year Ended	
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1,168.99	1,256.79	900.16	2,425.78	2,176.27	3,878.86
2	Other Income	131.37	180.49	163.98	311.86	304.22	665.10
3	Total Income (1+2)	1,300.36	1,437.28	1,064.14	2,737.64	2,480.49	4,543.96
4	Expenses						
	(a) Operating Expenses	248.83	242.22	219.61	491.05	416.02	852.88
	(b) Cricket Franchises Fees	-	94.38	-	94.38	100.73	135.25
	(c) Employee Benefits Expense	75.13	74.48	73.11	149.61	145.75	290.84
	(d) Depreciation and Amortisation expense	399.20	102.94	191.36	502.14	300.29	521.72
	(e) Finance Costs	2.43	2.49	3.20	4.92	4.55	9.79
	(f) Other Expenses	95.09	228.48	78.46	323.57	278.42	505.51
	Total Expenses	820.68	744.99	565.74	1,565.67	1,245.76	2,315.99
5	Profit Before Exceptional Items and Tax (3 - 4)	479.68	692.29	498.40	1,171.97	1,234.73	2,227.97
6	Exceptional Items (Loss) (Refer Note 8)	(27.44)	-	-	(27.44)	-	(73.52)
7	Profit Before Tax (5 + 6)	452.24	692.29	498.40	1,144.53	1,234.73	2,154.45
8	Income Tax Expenses						
	(a) Current tax	122.48	167.42	115.79	289.90	303.76	538.46
	(b) Deferred tax	(0.03)	(3.79)	(15.56)	(3.82)	(14.14)	(38.47)
	Total	122.45	163.63	100.23	286.08	289.62	499.99
9	Profit After Tax (7 - 8)	329.79	528.66	398.17	858.45	945.11	1,654.46
10	Other Comprehensive Income for the period / year						
	Items not to be reclassified to profit or loss in subsequent periods:						
	Remeasurement gains on defined benefit obligations (net of taxes)	(0.01)	0.01	0.03	-	0.07	0.01
11	Total Comprehensive income for the period / year, net of tax (9 + 10)	329.78	528.67	398.20	858.45	945.18	1,654.47
12	Paid-up equity share capital (Face value of Rs.5.00 /- each)	197.04	197.04	197.04	197.04	197.04	197.04
13	Reserves excluding revaluation reserves (i.e. Other Equity)						11,219.66
14	Earnings per share (Face value of Rs.5.00 /- each) - Basic and Diluted - in Rs.	8.37	13.41	10.10	21.78	23.98	41.98
Not Annualised							



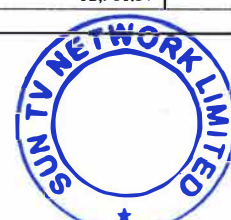
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Notes to the Standalone Financial Results			
1. STATEMENT OF STANDALONE ASSETS AND LIABILITIES			
S.No	Particulars	Rs in crores	
		As at September 30, 2025	As at March 31, 2025
		Unaudited	Audited
	ASSETS		
1	Non - Current assets		
	(a) Property, Plant and Equipment	741.37	748.67
	(b) Capital work in progress	14.23	17.26
	(c) Investment Properties	24.58	25.64
	(d) Other intangible assets	506.40	613.65
	(e) Right of use assets	71.51	78.65
	(f) Intangible assets under development	447.25	326.94
	(g) Financial Assets		
	- Investments in Subsidiary / Joint Venture	1,803.46	640.03
	- Other Investments	1,453.41	1,849.28
	- Other financial assets	102.64	82.37
	(h) Non current tax assets (net)	57.79	49.65
	(i) Deferred tax assets (net)	204.15	200.32
	(j) Other non-current assets	20.02	8.20
	Total Non - current assets	5,446.81	4,640.66
2	Current assets		
	(a) Financial assets		
	- Investments	5,604.57	5,752.26
	- Trade receivables	1,312.55	1,180.64
	- Cash and cash equivalents	80.61	249.49
	- Bank balances other than cash and cash equivalents	103.29	116.83
	- Other financial assets	12.45	50.90
	(b) Other current assets	401.09	350.87
	Total current assets	7,514.56	7,700.99
	TOTAL ASSETS (1+ 2)	12,961.37	12,341.65
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	197.04	197.04
	(b) Other equity	11,881.06	11,219.66
	Total Equity	12,078.10	11,416.70
2	Liabilities		
	Non - Current liabilities		
	(a) Financial liabilities		
	- Lease liabilities	73.70	81.75
	- Other financial liabilities	11.00	11.00
	(b) Government grants	1.77	1.90
	Total Non - current liabilities	86.47	94.65
3	Current liabilities		
	(a) Financial liabilities		
	- Lease liabilities	15.12	14.19
	- Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	14.59	15.30
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	356.31	253.00
	- Other current financial liabilities	109.60	219.75
	(b) Short term provisions	23.96	23.14
	(c) Government grants	0.32	0.32
	(d) Other current liabilities	221.09	304.60
	(e) Current tax liabilities	55.81	-
	Total current liabilities	796.80	830.30
	TOTAL EQUITY AND LIABILITIES (1+ 2+ 3)	12,961.37	12,341.65



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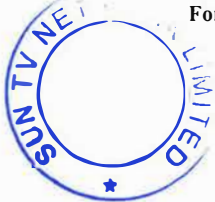
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2. STATEMENT OF STANDALONE CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2025		
Particulars	Rs in crores	
	For the Period ended September 30, 2025	For the Period ended September 30, 2024
	Unaudited	Unaudited
Cash flow from operating activities		
Profit before tax	1,144.53	1,234.73
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation of property plant & equipment, right of use assets and investment properties	55.13	63.09
Amortisation of intangible assets	447.01	237.20
(Profit) / Loss on sale of property, plant and equipment (net)	(3.97)	(0.05)
Translation (gain) / loss on monetary assets and liabilities (net)	(5.92)	(3.49)
Impairment allowance for doubtful debts / movie advance and other advances (net)	10.50	1.74
Impairment of investment in joint venture (exceptional item)	27.44	-
Impairment of financial instrument carried at amortised cost	0.80	-
Provision for litigations and claims (net)	0.27	0.27
Bad debts written off	0.69	2.38
Liabilities / provisions no longer required written back	(0.20)	-
Interest income	(114.60)	(120.65)
Export incentives	(0.13)	(0.16)
Dividend income / Net gain on redemption of investments	(5.14)	(3.78)
Fair value (gain) / loss on financial instruments at fair value through profit or loss (net)	(175.50)	(172.16)
Finance costs	4.92	4.55
Operating profit before working capital changes	1,385.83	1,243.67
Movements in working capital :		
(Increase) / Decrease in trade receivables	(138.89)	18.70
(Increase) / Decrease in other current assets/other financial assets	44.63	(1.16)
(Increase) / Decrease in loans and advances	(50.12)	84.40
Increase / (Decrease) in trade payables and other liabilities/other financial liabilities	(52.56)	(165.60)
Increase / (Decrease) in provisions	0.56	0.94
Cash generated from operations	1,189.45	1,180.95
Direct taxes paid (net of refunds)	(242.22)	(265.25)
Net cash flow from operating activities (A)	947.23	915.70
Cash flow from investing activities		
Amount paid for purchase of property, plant and equipment and intangible assets	(546.95)	(171.75)
Payment for purchase of mutual funds	(2,038.00)	(1,941.00)
Proceeds from sale of mutual funds	2,115.15	1,699.73
Payment towards investment in subsidiary	(1,190.88)	-
Proceeds from sale of property, plant and equipment	3.66	0.07
Proceeds from maturity of bonds/non-convertible debentures	668.39	473.89
Payment for purchase of bonds/non-convertible debentures	(35.74)	(1,022.50)
Term deposits placed with banks	(113.49)	(46.69)
Term deposits refunded from banks	97.28	45.18
Interest received (finance income)	131.95	110.56
Dividend income	0.16	0.10
Net cash (used in) investing activities (B)	(908.47)	(852.41)





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Particulars		Rs in crores	
		For the Period ended September 30, 2025	For the Period ended September 30, 2024
		Unaudited	Unaudited
Cash flow from financing activities			
Payment of lease liabilities		(12.01)	(10.51)
Interim dividends paid		(197.04)	(197.04)
Interest paid (finance cost)		(0.03)	(0.36)
Net cash (used in) financing activities	(C)	(209.08)	(207.91)
Exchange differences on translation of foreign currency cash and cash equivalents	(D)	1.44	3.04
Net (decrease) / increase in cash and cash equivalents	(A+B+C+D)	(168.88)	(141.58)
Cash and cash equivalents at beginning of the period	E	249.49	284.84
Cash and cash equivalents at end of the period	F	80.61	143.26
3	The above standalone financial results for the quarter and six months ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 14, 2025. The review of the standalone financial results has been carried out by the Statutory Auditors of the Company.		
4	These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.		
5	Based on internal reporting provided to the Chief Operating Decision Maker, "Media and Entertainment" is the only reportable segment for the Company.		
6	The Board of Directors have declared an interim dividend of Rs.3.75 per share (75%) at their meeting held on November 14, 2025. This is in addition to the interim dividend of Rs. 5.00 per share (100%) at their meeting held on August 7, 2025.		
7	The results for the quarter and six months ended September 30, 2025 includes income from the Company's Cricket Franchises ("Sunrisers Hyderabad" and "Sunrisers Eastern Cape") of Rs. Nil and Rs. 473.03 crores (Quarter and six months ended September 30, 2024 – Rs. 0.09 crores and Rs. 497.14 crores) and corresponding costs of Rs. 0.37 crores and Rs. 256.46 crores (Quarter and six months ended September 30, 2024 – Rs.1.34 crores and Rs. 237.76 crores).		
8	Exceptional item during the quarter ended September 30, 2025 and year ended March 31, 2025 represents provision for impairment in the Company's investment in a Joint Venture on account of the recoverable amount being lower than the carrying amount, primarily considering the Joint Venture's operating performance and other relevant economic and market indicators.		
9	During the quarter ended September 30, 2025, pursuant to the Share Purchase Agreement (SPA) entered into by the Company with the England and Wales Cricket Board, the Company acquired 100% stake in the equity of Sunrisers Leeds Limited ('SRL') (Formerly, Northern Superchargers Limited), a Company registered in London, United Kingdom, for a consideration of GBP 100.5 million, resulting in acquisition of controlling stake by the Company in SRL with effect from July 28, 2025.		
10	Previous period's / year's figures have been regrouped / reclassified wherever necessary to make it comparable with current period.		
		For and on behalf of the Board of Directors  Mahesh Kumar Rajaraman Managing Director DIN No: 05263229	
Place : Chennai Date : November 14, 2025			

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Sun TV Network Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sun TV Network Limited (the "Company") for the quarter ended September 30, 2025 and year to date from April 1, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004
per Aravind K

Partner

Membership No.: 221268

UDIN: 25221268BMOUIT2575

Place: Chennai

Date: November 14, 2025



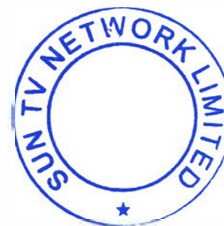


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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025							
(Rupees in crores except EPS and unless otherwise stated)							
S.No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		September 30, 2025	June 30, 2025	September 30, 2024 (Restated)*	September 30, 2025	September 30, 2024 (Restated)*	March 31, 2025 (Restated)*
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1,299.87	1,290.28	935.70	2,590.15	2,249.25	4,019.87
2	Other Income	139.95	188.91	171.69	328.86	318.51	698.82
3	Total Income (1+2)	1,439.82	1,479.19	1,107.39	2,919.01	2,567.76	4,718.69
4	Expenses						
	(a) Operating Expenses	258.28	252.17	227.95	510.45	434.68	887.24
	(b) Cricket Franchises Fees	-	94.38	-	94.38	100.73	135.25
	(c) Employee Benefits Expense	86.21	84.91	83.96	171.12	167.11	332.71
	(d) Depreciation and Amortisation expense	403.93	107.53	195.85	511.46	309.28	540.59
	(e) Finance Costs	4.18	3.55	4.13	7.73	6.44	13.55
	(f) Other Expenses	170.91	239.47	82.81	410.38	286.92	532.03
	Total Expenses	923.51	782.01	594.70	1,705.52	1,305.16	2,441.37
5	Profit Before Share of Profit / (Loss) from Joint Venture, Exceptional Items and Tax (3 - 4)	516.31	697.18	512.69	1,213.49	1,262.60	2,277.32
6	Share of Profit / (Loss) from Joint Venture	(30.21)	(2.73)	0.68	(32.94)	3.26	(4.90)
7	Profit Before Exceptional Items and Tax (5 + 6)	486.10	694.45	513.37	1,180.55	1,265.86	2,272.42
8	Exceptional items (loss) (Refer Note 9)	-	-	-	-	-	(55.80)
9	Profit before tax (7 + 8)	486.10	694.45	513.37	1,180.55	1,265.86	2,216.62
10	Income Tax Expenses						
	(a) Current tax	130.10	167.52	118.26	297.62	309.30	547.92
	(b) Deferred tax	1.31	(2.28)	(14.34)	(0.97)	(12.49)	(34.72)
	Total	131.41	165.24	103.92	296.65	296.81	513.20
11	Profit After Tax (9 - 10)	354.69	529.21	409.45	883.90	969.05	1,703.42
	Profit for the period / year attributable to						
	-Owners of the Company	354.33	529.10	409.27	883.43	968.68	1,702.08
	-Non Controlling interest	0.36	0.11	0.18	0.47	0.37	1.34
12	Other Comprehensive Income						
	Items not to be reclassified to profit or loss in subsequent periods:						
	Remeasurement gains on defined benefit obligations (net of taxes)	(0.09)	(0.07)	(0.08)	(0.16)	(0.14)	(0.28)
	Share of other comprehensive income of equity accounted investees	(0.06)	(0.06)	(0.07)	(0.12)	(0.15)	(0.24)
	Items to be reclassified to profit or loss in subsequent periods:						
	Net movement on exchange differences on translation of foreign subsidiaries (net of taxes)	9.77	-	-	9.77	-	-
	Other Comprehensive Income for the period / year attributable to:						
	- Owners of the Company	9.29	(0.13)	(0.15)	9.16	(0.29)	(0.51)
	- Non-Controlling Interest	0.33	(0.00)	(0.00)	0.33	(0.00)	(0.01)
13	Total Comprehensive income for the period / year, net of tax (11 + 12)	364.31	529.08	409.30	893.39	968.76	1,702.90
	Total Comprehensive Income for the period / year, net of tax attributable to:						
	- Owners of the Company	363.62	528.97	409.12	892.59	968.39	1,701.57
	- Non-Controlling Interest	0.69	0.11	0.18	0.80	0.37	1.33
14	Paid-up equity share capital (Face value of Rs.5.00/- each)	197.04	197.04	197.04	197.04	197.04	197.04
15	Reserves excluding revaluation reserves (i.e. Other Equity)						11,454.45
16	Earnings per share (Face value of Rs.5.00/- each) - Basic and Diluted - in Rs.	9.00	13.43	10.39	22.43	24.59	43.22
Not Annualised							

* Refer Note 10



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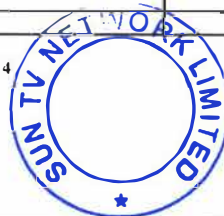


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Notes to the Consolidated Financial Results			
1. STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES			
S.No	Particulars	Rs in crores	
		As at September 30, 2025	As at March 31, 2025 (Restated)*
		Unaudited	Audited
1	ASSETS		
	Non - Current assets		
	(a) Property, Plant and Equipment	749.62	757.33
	(b) Capital work in progress	15.23	17.26
	(c) Investment Properties	24.55	25.64
	(d) Goodwill	4.80	4.80
	(e) Other intangible assets	1,785.01	693.20
	(f) Right of use assets	88.74	97.69
	(g) Intangible assets under development	447.25	326.94
	(h) Investment in Joint Venture	342.84	375.82
	(i) Financial Assets		
	- Investments	1,517.44	1,909.64
	- Other financial assets	146.65	94.24
	(j) Non current tax assets (net)	66.45	55.49
	(k) Deferred tax assets (net)	196.21	198.58
	(l) Other non-current assets	28.91	10.15
	Total Non - current assets	5,413.70	4,566.78
2	Current assets		
	(a) Financial assets		
	- Investments	5,911.64	6,017.15
	- Trade receivables	1,466.40	1,224.06
	- Cash and cash equivalents	88.55	274.66
	- Bank balances other than cash and cash equivalents	104.73	152.97
	- Other financial assets	18.59	58.07
	(b) Other current assets	409.65	357.17
	Total current assets	7,999.56	8,084.08
	TOTAL ASSETS (1+ 2)	13,413.26	12,650.86
1	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	197.04	197.04
	(b) Other equity	12,150.34	11,454.45
	(c) Equity attributable to the owners of Company	12,347.38	11,651.49
	(d) Non Controlling interest	15.91	15.44
	Total Equity	12,363.29	11,666.93
2	Liabilities		
	Non Current liabilities		
	(a) Financial liabilities		
	- Lease liabilities	96.65	105.41
	- Other financial liabilities	11.02	11.02
	(b) Government grants	1.77	1.90
	Total Non - current liabilities	109.44	118.33
3	Current liabilities		
	(a) Financial liabilities		
	- Borrowings	30.37	-
	- Lease liabilities	19.24	18.93
	- Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	14.74	15.59
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	409.55	254.11
	- Other current financial liabilities	138.58	244.03
	(b) Short term provisions	25.66	24.76
	(c) Government grants	0.32	0.32
	(d) Other current liabilities	240.76	307.86
	(e) Current tax liabilities	61.31	-
	Total current liabilities	940.53	865.60
	TOTAL EQUITY AND LIABILITIES (1+ 2+ 3)	13,413.26	12,650.86

* Refer Note



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SUN TV NETWORK LIMITED

Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028, Tamil Nadu, India.
Tel : +91 -44-4467 6767, Fax : +91 -44-4067 6161 Email: tinfo@sunnetwork.in
Website: www.suntv.in CIN.: L22110TN1985PLC012491



Sun TV Network Limited
Regd office : Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028
CIN : L22110TN1985PLC012491 Email : tinfo@sunnetwork.in; www.suntv.in

2. STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2025

Particulars	Rs in crores	
	For the Period ended September 30, 2025	For the Period ended September 30, 2024 (Restated - Refer Note 10)
	Unaudited	Unaudited
Cash flow from operating activities		
Profit before tax	1,180.55	1,265.86
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation of property plant & equipment, right of use assets and investment properties	57.82	65.69
Amortisation of intangible assets	453.64	243.59
(Profit) / Loss on sale of property, plant and equipment (net)	(3.94)	0.02
Translation (gain) / loss on monetary assets and liabilities (net)	(5.92)	(3.49)
Impairment allowance for doubtful debts / movie advance and other advances (net)	11.25	2.74
Impairment of financial instrument carried at amortised cost	0.80	-
Provision for litigations and claims	0.27	0.27
Bad debts written off	0.69	2.38
Liabilities / provisions no longer required written back	(0.20)	-
Interest income	(119.67)	(125.72)
Export incentive income	(0.13)	(0.16)
Dividend income / Net gain on sale of current investments	(5.21)	(5.33)
Fair value (gain) / loss on financial instruments at fair value through profit or loss (net)	(187.89)	(180.28)
Finance costs	7.73	6.44
Share of (Profit) / Loss from Joint Venture	32.94	(3.26)
Operating profit before working capital changes	1,422.73	1,268.75
Movements in working capital :		
(Increase) / Decrease in trade receivables	(249.52)	12.71
(Increase) / Decrease in other current assets/other financial assets	44.66	(1.41)
(Increase) / Decrease in loans and advances	(52.50)	84.65
Increase / (Decrease) in trade payables and other liabilities/other financial liabilities	20.33	(160.04)
Increase / (Decrease) in provisions	0.64	1.03
Cash generated from operations	1,186.34	1,205.69
Direct taxes paid (net of refunds)	(247.23)	(271.99)
Net cash flow from operating activities (A)	939.11	933.70
Cash flow from investing activities		
Amount paid for purchase of property, plant and equipment and intangible assets	(1,747.44)	(171.80)
Payment for purchase of mutual funds	(2,077.50)	(1,979.27)
Proceeds from sale of mutual funds	2,126.51	1,712.62
Proceeds from sale of property, plant and equipment	3.66	0.07
Proceeds from maturity of bonds/non-convertible debentures	669.97	475.49
Payment for purchase of bonds/non-convertible debentures	(39.24)	(1,026.32)
Term deposits placed with banks	(119.15)	(94.02)
Term deposits refunded from banks	105.64	109.09
Interest received (finance income)	133.71	116.28
Dividend income	0.21	0.13
Net cash (used in) investing activities (B)	(943.63)	(857.73)



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SUN TV NETWORK LIMITED

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Sun TV Network Limited			
Regd office : Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar , Chennai - 600 028 CIN : L22110TN1985PLC012491 Email : tvinfo@sunnetwork.in; www.suntv.in			
Particulars	Rs in crores		
	For the Period ended September 30, 2025	For the Period ended September 30, 2024 (Restated - Refer Note 10)	
	Unaudited	Unaudited	
Cash flow from financing activities			
Proceeds from Short term borrowings	30.37	-	
Payment of lease liabilities	(15.38)	(12.92)	
Interim Dividend Paid	(197.04)	(197.04)	
Interest paid (finance cost)	(0.98)	(0.39)	
Net cash (used in) financing activities (C)	(183.03)	(210.35)	
Exchange differences on translation of foreign currency cash and cash equivalents (D)	1.44	3.04	
Net (decrease) / increase in cash and cash equivalents (A+B+C+D)	(186.11)	(131.34)	
Cash and cash equivalents at beginning of the period E	274.66	292.45	
Cash and cash equivalents at end of the period F	88.55	161.11	
3 The above consolidated financial results for the quarter and six months ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 14, 2025. The review of the consolidated financial results has been carried out by the Statutory Auditors of the Company.			
4 These unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.			
5 Based on internal reporting provided to the Chief Operating Decision Maker, "Media and Entertainment" is the only reportable segment for the Group.			
6 The Board of Directors have declared an interim dividend of Rs.3.75 per share (75%) at their meeting held on November 14, 2025. This is in addition to the interim dividend of Rs. 5.00 per share (100%) at their meeting held on August 7, 2025.			
7 During the quarter ended September 30, 2025, pursuant to the Share Purchase Agreement (SPA) entered into by the Holding Company with the England and Wales Cricket Board, the Holding Company acquired 100% stake in the equity of Sunrisers Leeds Limited ('SRL') (Formerly, Northern Superchargers Limited), a Company registered in London, United Kingdom, for a consideration of GBP 100.5 million, resulting in acquisition of controlling stake by the Holding Company in SRL with effect from July 28, 2025. This results in SRL becoming Subsidiary of the Holding Company. SRL is a franchise in England's 'The hundred' cricket league. Based on evaluation of the guidance under Ind AS 103 and considering the substance of the arrangement, the same has been accounted as an "asset acquisition".			
8 The results for the quarter and six months ended September 30, 2025 includes income from the Group's Cricket Franchises ("Sunrisers Hyderabad", "Sunrisers Eastern Cape" and "Sunrisers Leeds Limited") of Rs. 94.52 crores and Rs. 567.55 crores (Quarter and Six months ended September 30, 2024 - Rs. 0.09 crores and Rs. 497.14 crores respectively) and corresponding costs of Rs. 72.70 crores and Rs. 328.79 crores respectively (Quarter and Six months ended September 30, 2024 - Rs. 1.34 crores and Rs. 237.76 crores respectively).			
9 Exceptional item during the year ended March 31, 2025 represents provision for impairment in the Company's investment in a Joint Venture on account of the recoverable amount being lower than the carrying amount, primarily considering the Joint Venture's operating performance and other relevant economic and market indicators.			
10 The National Company Law Tribunal, Division Bench II, Chennai, approved the Scheme of Amalgamation ("the KRL Scheme") for the amalgamation between Kal Radio Limited (Subsidiary of the Holding Company, hereinafter referred to as "Transferee") and Udaya FM Private Limited (referred to as "Transferor") under Sections 230 and 232 of the Companies Act, 2013, on March 21, 2025, and the said order was communicated to the Transferor and Transferee on March 28, 2025. The KRL Scheme became effective on May 1, 2025, post fulfilling conditions precedent in Clause 14.1 of the KRL Scheme, which, inter alia, included obtaining relevant approvals by the Ministry of Information & Broadcasting to transfer Phase III license of transferor company in the name of the transferee company and the subsequent filing of the KRL Scheme with the Registrar of Companies. This amalgamation has been given effect to by Kal Radio Limited during the quarter ended June 30, 2025, in accordance with the accounting principles as laid down in the Appendix C to Ind AS 103 'Business Combinations' of entities under common control. Accordingly, the financial information in respect of prior periods / year has been restated for the acquisition as if the business combination has occurred from the beginning of preceding periods.			
11 Previous period's / year's figures have been regrouped / reclassified wherever necessary to make it comparable with current period.			
<div><div></div><div></div><div><p>Place : Chennai Date : November 14, 2025</p><p>For and on behalf of the Board of Directors  Mahesh Kumar Rajaraman Managing Director DIN No: 05263229</p></div></div>			

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Sun TV Network Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sun TV Network Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its joint venture for the quarter ended September 30, 2025 and year to date from April 1, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Holding Company – Sun TV Network Limited
 - b. Subsidiaries – Kal Radio Limited and Sunrisers Leeds Limited (Formerly, Northern Superchargers Limited)
 - c. Joint Venture – South Asia FM Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

- One subsidiary, whose unaudited interim financial results and other financial information include total assets of Rs. 592.86 crores as at September 30, 2025, total revenues of Rs 36.36 crores and Rs 69.85 crores, total net profit after tax of Rs. 10.43 crores and Rs. 13.57 crores, total comprehensive income of Rs. 10.35 crores and Rs. 13.41 crores for the quarter ended September 30, 2025 and the period ended on that date respectively, and net cash outflows of Rs. 22.75 crores for the period from April 1, 2025 to September 30, 2025, as considered in the Statement which have been reviewed by its independent auditor.
- One joint venture, whose unaudited interim financial results include Group's share of net loss of Rs. 30.21 crores and Rs. 32.94 crores and Group's share of total comprehensive loss of Rs. 30.27 crores and Rs. 33.06 crores for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025 respectively, as considered in the Statement whose interim financial results, other financial information have been reviewed by its independent auditor.

The independent auditor's reports on unaudited interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the aforesaid subsidiary and joint venture is based solely on the report of such auditors and procedures performed by us as stated in Paragraph 3 above. Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004


per Aravind K

Partner

Membership No.: 221268

UDIN: 25221268BMOUIU7123

Place: Chennai

Date: November 14, 2025





SUN TV Network Limited

Earnings Release for the quarter ended

30th September, 2025

Revenues up ~29.86 % @ Rs. 1,168.99 crs.

Domestic Subscription revenues up 9.01 % @ Rs. 476.09 crs.

EBITDA up ~41.77 % @ Rs. 749.94 crs.

Interim Dividend of 75 % declared.

SunRisers Leeds records Revenues of Rs.94.52 crs & PBT of

Rs.22.19 crs.

Highlights :

- ❖ ***Revenues up ~29.86 % for the quarter ended 30th September '25 at Rs.1,168.99 crs;***
- ❖ ***EBITDA up ~41.77 % for the quarter ended 30th September '25, at Rs.749.94 crs;***
- ❖ ***Profit after Tax for the quarter ended 30th September '25, at Rs.329.79 crs;***

Chennai, India, November 14, 2025: Sun TV Network Limited, one of the largest Television Broadcasters in India, operates Satellite Television Channels across four southern languages of Tamil, Telugu, Kannada and Malayalam and three northern languages Bangla, Marathi and Hindi, airs FM radio stations across India, is into production of movies, owns three Cricket Franchises - SunRisers Hyderabad Cricket Franchise of the Indian Premier League, SunRisers Eastern Cape of Cricket South Africa's T20 League and SunRisers Leeds Limited of The Hundred, United Kingdom and owns the Digital OTT Platform Sun NXT.





SUN TV Network Limited

FOR THE QUARTER ENDED 30TH SEPTEMBER'2025, the **Revenues** for the current quarter was **up by ~29.86 %** at Rs.1,168.99 crores as against Rs.900.16 crores for the corresponding quarter ended 30th September'2024. The **Total Income** for the current quarter was **up by ~22.20 %** at Rs.1,300.36 crores as against Rs.1,064.14 crores for the corresponding quarter ended 30th September'2024. **The Advertisement Revenues** for the quarter ended 30th September'25, was at **Rs.292.15 crs** as against **Rs.335.42** crores for the corresponding quarter. **EBITDA** for the quarter ended 30th September'2025 was **up by ~41.77 %** at Rs.749.94 crores as against Rs. 528.98 crores for the corresponding quarter ended 30th September'2024. The **Profit before taxes (after exceptional items)** for the current quarter was at **Rs.452.24 crores** as against **Rs. 498.40 crores** for the corresponding quarter ended 30th September'2024. The **Profit after taxes** for the current quarter stood at **Rs.329.79 crores** as against **Rs.398.17 crores** for the corresponding quarter ended 30th September'2024.

ACQUISITION OF 100 % EQUITY OF SUNRISERS LEEDS LIMITED (formerly, Northern Superchargers Limited):

During the quarter ended 30th September 2025, the Company acquired 100% stake in the Equity of SunRisers Leeds Limited (SRL) (formerly, Northern Superchargers Limited), one of the eight franchises of The Hundred, a cricket league in United Kingdom and is now a wholly owned subsidiary. **SRL recorded revenues of Rs.94.52 crs** and a **Profit before tax of Rs.22.19 crs** during the current quarter and the same have been consolidated in the books.

INTERIM DIVIDEND: At the Board Meeting held today, the Board of Directors have declared an Interim Dividend of **Rs.3.75 per share (75 %)** on a face value of Rs.5.00 per share.

* * *

