Sunteck Realty Ltd.

Sunteck

SRL/SE/...../15-16

Date: 13th August, 2015

To
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 512179

To
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051
Scrip Code: SUNTECK

To
Metropolitian Stock Exchange of India Limited
(Formerly known as MCX Stock ExchangeLimited)
Vigbyor Towers, 4th Floor,
Plot No.C 62, G Block,
Opp.Trident Hotel, BKC,
Bandra (East),
Mumbai – 400 098
Scrip Code: 512179

Sub: Press Release

Dear Sir/Madam,

Pursuant to clause 36 of Listing Agreement, kindly find enclosed press release with regard to Unaudited Financial Results for the quarter ended 30th June, 2015 as approved by the Board of Directors of the Company in their meeting held today i.e. 13th August, 2015.

The copy of the same is enclosed herewith for your records.

Kindly acknowledge the receipt of the same.

Thanking You,
For Sunteck Realty Limited

Rachana Hingarajia
Company Secretary

Email add: cosec@sunteckindia.com

Sunteck Realty Limited

Sunteck Realty Announces Q1FY16 Results

- **New Sales Booking grew by 24% for Q1FY16 at Rs. 128 crore vs. Rs. 103 Cr**
- **Collections stood for Q1FY16 at Rs. 98 Cr v/s Rs. 131 Cr**
- **EBITDA margin stood at 35% for Q1FY16 vs. 30%**
- **Unrecognized sale value Rs. 2,320 Cr primarily from 5 ongoing projects**

Mumbai, Aug 13, 2015: Sunteck Realty Limited, Mumbai's premier real estate developer catering to the premium and ultra premium segment today announced its financial results for the quarter ended June 30, 2015.

Financial Highlights (Consolidated)

Observing **Project Completion Method** of accounting for revenue recognition.

Q1FY16 v/s Q1FY15

- ✓ Total Revenue recognized stood at Rs. 25 Cr as compared to Rs. 27 Cr
- ✓ EBITDA stood at Rs. 9 Cr as compared to Rs. 8 Cr; EBITDA Margin stood at 35%
- ✓ Adjusted Net Profit stood at Rs. 1 Cr as compared to Rs. 1 Cr; PAT Margin stood at 3%

Commenting on the Q1FY16 performance, Mr. Kamal Khetan, Chairman and Managing Director at Sunteck Realty said:

"The real estate market continues to be subdued, however, buyers continue to look for projects which are nearing completion or completed.

At Sunteck we are gearing up for a few strategic launches in the coming quarters that will add impetus to our order book. Furthermore, few opportunistic land parcels are under evaluation on a JV-JDA model by leveraging our Brand and Balance Sheet which will enhance our development portfolio."

Business Highlights during Q1FY16

- ✓ Construction approvals received for upper floors of Signia Pearl, BKC
- ✓ Signia Pride, Andheri (E) launched with an estimated revenue potential of about Rs. 98 Cr
- ✓ Signia Isles, BKC final roof completed. Finishing work completion at an advanced stage and will be available for Fit-Outs in H2FY16

About Sunteck Realty

Sunteck Realty Limited (SRL) is a Mumbai-based real estate development company, catering to the ultra-luxury and luxury residential segment. SRL boasts of a city centric development portfolio of

about 24 million square feet spread across 24 projects at various stages of development and 4 rented assets.

SRL works with renowned brands like Walt Disney, L&T and Talati & Panthaky to name a few to provide a unique residential experience to its customers.

Flagship projects of the group include 3 residential projects spread across 1.5 million square feet at the CBD of Mumbai, Bandra Kurla Complex namely Signature Island, Signia Isles and Signia Pearl which are home to some of the head honchos of top global conglomerates. Other key projects include 23 acres of mixed-use development in Goregaon (W) in the form of Sunteck City. SRL also has projects in Sion, Mulund amongst other locations in Mumbai; Jaipur, Nagpur and Goa in India. Listed on BSE and NSE, SRL is backed by respected strategic partners like Ajay Piramal, Kotak Realty Fund and noted pension funds, FIIs and Private Equity. Being in the real estate industry, it boasts of having one of the strongest balance sheets and high visibility on cash flows. More information is available on www.sunteckindia.com

Disclaimer

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Sunteck Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further details, please contact:

Investor Relations Sumesh Mishra Sunteck Realty Limited Tel: +91 22 42877 7800 Email: ir@sunteckindia.com **Corporate communications** Gaurav Gupta Sunteck Realty Limited Tel: +91 22 42877 7800 Email: corporaterelations@sunteckindia.com	**Uma Datye** Adfactors PR Pvt. Ltd. Tel: +91 9833499509 Email: uma.datye@adfactorspr.com