

SRL/NSE/104/14-15

Date: 30th May, 2014

**To,
National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051**

**Script Code: SUNTECK
Sub: Outcome of Board Meeting**

Dear Sir,

This is to inform you that the Board of Directors at their meeting held today i.e. 30th May, 2014 transacted the following businesses:

1. Approved the Audited Financial Results for the quarter and year ended 31st March 2014.
2. Recommended dividend on Equity Shares held by persons/entities other than Promoter & Promoter group for the financial year ended on 31st March, 2014. (Re.1/- per Equity Share)
3. Approved the resolution under Section 62(1)(c) of the Companies Act, 2013

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,

For Sunteck Realty Limited


Rachana Hingarajia
Company Secretary



CIN : L32100MH1981PLC025346

Sunteck Realty Limited

Regd. Office: 5th Floor, Sunteck Centre, 37- 40 Subhash Road, Vile Parle (East), Mumbai 400057

Audited Financial Results for the Quarter and Year Ended 31.03.2014

(Rs. In Lacs)

Sr. No.	Particulars	CONSOLIDATED						STANDALONE					
		Quarter Ended			Year Ended			Quarter Ended			Year Ended		
		31-Mar-2014	31-Dec-2013	31-Mar-2013	31-Mar-2014	31-Mar-2013	31-Mar-2014	31-Dec-2013	31-Mar-2013	31-Mar-2014	31-Mar-2013		
		Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited		
PART I													
1	Income from operations												
	(a) Net sales/income from operations	89,068.17	1,565.07	1,730.85	92,555.59	3,021.18	370.81	1,652.94	1,828.52	3,865.66	3,185.84		
	(b) Other operating income												
	Total Income from operations	89,068.17	1,565.07	1,730.85	92,555.59	3,021.18	370.81	1,652.94	1,828.52	3,865.66	3,185.84		
2	Expenses												
	(a) Operating Expenses	60,388.55	500.57	707.23	61,459.68	983.28	-	413.22	622.57	826.44	631.53		
	(b) Employee benefits expense	306.58	124.29	120.92	698.66	449.78	294.78	111.16	110.45	649.13	412.81		
	(c) Depreciation and amortisation expense	34.77	35.89	31.92	140.68	140.78	10.39	10.25	9.89	40.31	39.60		
	(d) Other expenses	1,935.01	242.20	543.10	2,547.42	1,045.75	140.77	99.98	290.83	436.68	523.33		
	Total expenses	62,664.91	902.95	1,403.17	64,846.44	2,619.59	445.94	634.61	1,033.74	1,952.56	1,607.27		
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	26,403.25	662.12	327.68	27,709.15	401.59	(75.13)	1,018.33	794.78	1,913.10	1,578.57		
4	Other income	372.90	211.31	1,064.89	1,269.90	1,995.63	12,550.72	75.77	(392.42)	13,281.49	629.44		
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	26,776.15	873.43	1,392.57	28,979.05	2,397.22	12,475.59	1,094.10	402.36	15,194.59	2,208.01		
6	Finance costs	870.46	323.22	344.82	1,700.46	1,101.35	132.02	324.42	303.31	961.04	959.21		
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	25,905.70	550.20	1,047.75	27,278.60	1,295.87	12,343.57	769.68	99.05	14,233.55	1,248.80		
8	Exceptional items	-	-	223.06	-	223.06	-	-	223.06	-	223.06		
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	25,905.70	550.20	824.69	27,278.60	1,072.81	12,343.57	769.68	(124.01)	14,233.55	1,025.74		
10	Tax expense	8,372.15	297.46	81.97	9,001.65	618.94	(0.44)	257.92	17.49	499.71	337.12		
11	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	17,533.54	252.75	742.72	18,276.94	453.87	12,344.01	511.76	(141.50)	13,733.84	688.62		
12	Extraordinary items	-	-	-	-	-	-	-	-	-	-		
13	Net Profit / (Loss) for the period / year (11 +/- 12)	17,533.54	252.75	742.72	18,276.94	453.87	12,344.01	511.76	(141.50)	13,733.84	688.62		
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-		
15	Minority interest	3,166.87	(0.07)	(22.75)	3,180.32	51.69	-	-	-	-	-		
16	Adjustment on conversion of subsidiary into joint venture	-	-	-	-	-	-	-	-	-	-		
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15+16)	14,366.66	252.82	765.47	15,096.62	402.18	12,344.01	511.76	(141.50)	13,733.84	688.62		
18	Paid-up equity share capital (Face value Rs.2)	1,199.32	1,199.32	1,199.32	1,199.32	1,199.32	1,259.32	1,259.32	1,259.32	1,259.32	1,259.32		
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	53,575.33	38,835.78	-	-	-	49,458.18	35,900.54		
20.i	Earnings per share (before extraordinary items) (of Rs. 2 each) (not annualised):												
	(a) Basic	23.96	0.42	1.28	25.18	0.67	19.60	0.81	(0.23)	21.81	1.09		
	(b) Diluted	23.96	0.42	1.28	25.18	0.67	19.60	0.81	(0.23)	21.81	1.09		
20.ii	Earnings per share (after extraordinary items) (of Rs. 2 each) (not annualised):												
	(a) Basic	23.96	0.42	1.28	25.18	0.67	19.60	0.81	(0.23)	21.81	1.09		
	(b) Diluted	23.96	0.42	1.28	25.18	0.67	19.60	0.81	(0.23)	21.81	1.09		

S OF SHAREHOLDING													
holding :													
Shares	16,695,142	16,695,142	16,720,823	16,695,142	16,720,823	16,695,142	16,720,823	16,695,142	16,720,823	16,695,142	16,720,823	16,695,142	16,720,823
of Shareholding	26.51	26.51	26.56	26.51	26.56	26.51	26.56	26.51	26.56	26.51	26.56	26.51	26.56
nd Promoters Group Shareholding													
incumbered													
Shares	-	-	-	-	-	-	-	-	-	-	-	-	-
of Shares (as a % of the total shareholding of promoter group)	-	-	-	-	-	-	-	-	-	-	-	-	-
of Shares (as a % of the total share capital of the	-	-	-	-	-	-	-	-	-	-	-	-	-
numbered													
Shares	46,271,065	46,271,065	46,245,384	46,271,065	46,245,384	46,271,065	46,245,384	46,271,065	46,245,384	46,271,065	46,245,384	46,271,065	46,245,384
of Shares (as a % of the total shareholding of promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
of Shares (as a % of the total share capital of the	73.49	73.49	73.44	73.49	73.44	73.49	73.44	73.49	73.44	73.49	73.44	73.49	73.44
Quarter ended 31-Mar-2014													
COMPLAINTS													
e beginning of the quarter	NIL		Disposed of during the quarter										
ing the quarter	2		Remaining unresolved at the end of the quarter										

ncial results for the quarter ended 31st March 2014, have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meetings held on 30th May, 2014.

ny is primarily engaged in only one business segment Viz. " Real Estate/Real Esate Development and related activities" and substantial activities are carried out in India, there are no seprate reportable segments as per Accounting Standard -17 " Segment

npany's Accounting Policies, the Company continues to consistently follow 'Project Completion Method' for revenue recognition as prescribed under the Companies (Accounting Standards) Rules, 2006.

d Results, other expenditure for the quarter ended 31st March 2014 and quarter ended 31st December 2013 includes Advertisement expenses of Rs. NIL, Previous Quarter ended 31 .03.2013 Rs 328.57 lacs.

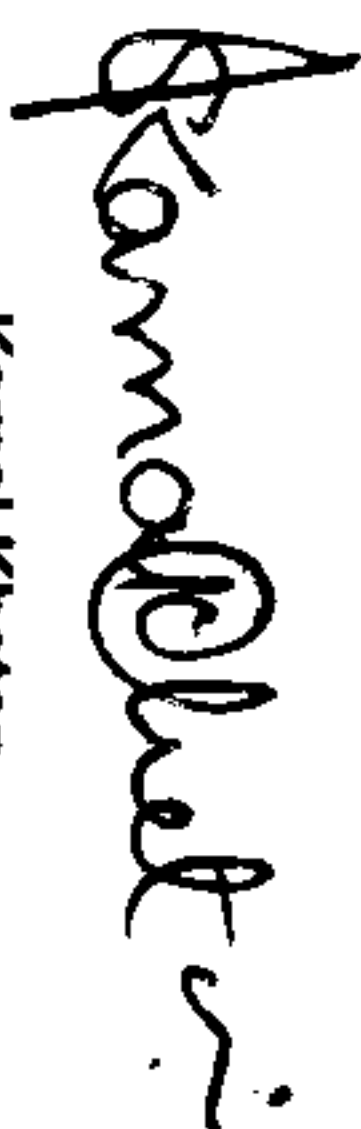
irectors have recommended dividend of Rs. 1.00/- per share of the face value of Rs. 2/- each on Equity Shares held by persons/ entities other than Promoter & Promoter group, for the financial year ended 31st March 2014, subject to the approval of the shareholders Annual General Meeting.

ng the EPS for Consolidated Results for all the reported period, only 59,966,207 number of Equity Shares were considered as 3,000,000 number of Equity Shares are held by subsidiary companies.

r Two Overseas Subsidiary Companies have been incorporated viz. Sunteck Lifestyles International Private Limited and Sunteck Lifestyles Limited.

period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

For and on behalf of Board of Directors



Kamal Khetan

Chairman & Managing Director

SUNTECK REALTY LIMITED

Statement of Assets and Liabilities as at 31st March 2014

(Rs. in lacs)

Sr. No.	Particulars	Consolidated		Standalone	
		As at 31/03/2014	As at 31/03/2013	As at 31/03/2014	As at 31/03/2013
		Audited	Audited	Audited	Audited
A	<u>EQUITY AND LIABILITIES</u>				
1	<u>Shareholders' Fund</u>				
	(a) Share Capital	1,199.32	1,199.32	1,259.32	1,259.32
	(b) Reserves and Surplus	53,575.33	38,835.78	49,458.18	35,900.54
	Sub-total- Shareholders'fund	54,774.66	40,035.10	50,717.50	37,159.86
2	Share application money pending allotment	8,949.00	8,949.00	-	-
3	Minority Interest	3,217.27	36.95	-	-
4	<u>Non-current liabilities</u>				
	(a) Long - term borrowings	15.03	5.38	-	-
	(b) Deferred tax liabilities (net)	58.56	91.44	57.24	90.65
	(c) Other long-term liabilities	660.93	933.10	269.80	438.33
	(d) Long-term provisions	40.12	31.88	19.87	18.07
	Sub-total- Non- current liabilities	774.64	1,061.81	346.91	547.05
4	<u>Current liabilities</u>				
	(a) Short- term borrowings	59,188.26	50,821.98	5,222.35	13,820.58
	(b) Trade payables	45,333.46	31,697.06	370.93	281.56
	(c) Other current liabilities	112,430.22	138,634.65	3,927.04	4,251.64
	(d) Short-term provisions	676.81	152.30	195.63	132.88
	Sub-total- current liabilities	217,628.75	221,306.00	9,715.95	18,486.65
	TOTAL -EQUITY AND LIABILITIES	285,344.32	271,388.86	60,780.37	56,193.56
B	<u>ASSETS</u>				
1	<u>Non-current assets</u>				
	(a) Fixed assets	1,407.09	1,454.87	866.07	886.04
	(b) Goodwill on consolidation	5,979.17	5,987.37	-	-
	(c) Non - current investments	2,694.17	3,379.00	24,760.40	10,947.94
	(d) Deferred tax assets (net)	28.27	18.88	-	-
	(e) Long-term loans and advances	9,040.39	9,286.30	7,302.52	16,752.69
	(f) Other non-current assets	39.01	17.21	39.01	17.21
	Sub-total- Non- current assets	19,188.10	20,143.63	32,968.00	28,603.87
2	<u>Current Assets</u>				
	(a) Current Investments	269.22	266.96	11,200.74	7,117.43
	(b) Inventories	188,619.59	207,628.11	13,516.72	13,508.06
	(c) Trade receivables	11,136.95	5,756.06	1,479.12	423.38
	(d) Cash and Bank equivalents	2,226.14	4,130.94	273.84	425.69
	(e) Short-term loans and advances	48,200.56	32,784.90	905.53	5,455.57
	(f) Other current assets	15,703.76	678.28	436.42	659.57
	Sub-total- current assets	266,156.22	251,245.23	27,812.37	27,589.69
	TOTAL ASSETS	285,344.32	271,388.86	60,780.37	56,193.56