

Date: 26th March, 2025

SRL/SE/89/24-25

National Stock Exchange of India Ltd

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Symbol: SUNTECK

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Scrip Code: 512179

Sub: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') – Investment in Wholly-Owned Subsidiary of Sunteck Realty Limited ('the Company')

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Management Committee of the Company at their meeting held today i.e., 26th March, 2025, has approved to invest an amount approximately from USD 10 Million to USD 20 Million in the form of equity / preference Shares / any other convertible securities / debt ("Securities"), in one or more tranches, in Sunteck Lifestyle International Private Limited ("SLIPL"), a wholly owned subsidiary of the Company. SLIPL shall use the proceeds of such issuance for the purpose of further investment in entities undertaking, directly or indirectly, the existing Dubai Project.

The terms and conditions of Securities would be mutually decided and agreed at the time of issue.

The details as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in **Annexure A**.

This is for your information and records.

Yours sincerely,

For Sunteck Realty Limited

Rachana Hingarajia

Company Secretary

(ACS No.: 23202)

Annexure A

Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Particulars	Details
a) name of the target entity, details in brief such as size, turnover etc.;	SLIPL, a wholly owned subsidiary of the Company, was incorporated as a private company limited by shares in Mauritius on 25 th October, 2013. The principal activity of SLIPL is that of investment holding company. The turnover of SLIPL, as per its audited financial statement, for Financial Years 2023-24, 2022-23 and 2021-22 is Nil.
b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The transaction is between the Company and its wholly owned subsidiary and hence it is a related party transaction. It is on arm’s length basis. None of the Company’s promoter / promoter group / group companies have any interest in the above transaction.
c) industry to which the entity being acquired belongs;	Investment holding
d) objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Investment is being made in SLIPL for the purpose of further investment in entities undertaking, directly or indirectly, the existing Dubai Project
e) brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f) indicative time period for completion of the acquisition;	Infusion to be done in one or more tranches depending on the requirement of funds for the existing Dubai Project for a period of approximately 24 months
g) consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration
h) cost of acquisition and/or the price at which the shares are acquired;	The investment in Securities will be done in one or more tranches in compliance of the requirement of Companies Act, 2013 and Foreign Exchange Regulations at fair value.
i) percentage of shareholding / control acquired and / or number of shares acquired;	SLIPL is a wholly owned subsidiary of the Company and shall continue to remain so post the investment.
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	As disclosed in para a) above.