Sunteck Realty Ltd.

Sunteck

SRL/NSE/___/14-15

Date: 14th August, 2014

To,
National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051

Script Code: SUNTECK
Sub: Press Release

Sirs,

With reference to clause 36 of Listing Agreement we hereby intend to intimate you that the Company is giving a press release. The copy of the same is enclosed herewith for your records.

Kindly acknowledge the receipt of the same.

Thanking you

Yours Faithfully,

For Sunteck Realty Limited

Rachana Hingarajia
Company Secretary
Encl:a/a

SUNTECK REALTY LIMITED MUMBAI

CIN : L32100MH1981PLC025346 **Email Id :** cosec@sunteckindia.com

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CIN - L32100MH1981PLC025346

Press Release
For Immediate Publication

SUNTECK REALTY LIMITED

Sunteck Realty Ltd. announces Q1FY15 Results

Particulars	UOM	Q1FY15	Q4FY14	Q1FY14
Sale Value (New Bookings)	INR Cr	103	111	91
Collections	INR Cr	131	110	105

Revenue stood at ~INR 18 cr in Q1FY15 with PBT of ~INR 5 crore

Mumbai, Aug 14, 2014: Sunteck Realty Limited, Mumbai's premier real-estate company singularly catering to the premium and ultra premium segment in the residential and commercial space today announced its financial results for the first quarter ended June 2014.

Financial Highlights – Q1FY15

Observing a **Project Completion Method** of accounting for revenue recognition:

- Consolidated Total Revenue recognized in Q1FY15 stood at ~INR 18 crore as compared to ~INR 16 crore in Q1FY14
- Consolidated EBITDA stood at (~INR 0.39 crore) in Q1FY15 as compared to ~INR 8 crore in Q1FY14
- Consolidated Net Profit stood at ~INR 1 crore in Q1FY15 as compared to ~INR 5 crore in Q1FY14

Business Highlights – Q1FY15

- Revenue recognition of ~INR 18 cr from completed projects with a PBT of ~INR 2 cr
  - Revenues have been recognized from sales transactions achieved during the initial launch of respective projects
- Achieved sales of ~ 0.42 lac.sq.ft. during the quarter aggregating to sale value of about INR 103 cr. Average Realization stood at ~INR 24,486 per sq.ft.
- Collected ~INR 131 cr as advances from the customers from completed & ongoing projects

- Cumulative sales achieved (since inception) till date stood at ~INR 3,085 cr from completed and ongoing projects
    - Revenues of about INR 941 cr have been recognized from completed projects and balance to be recognized in the next 2-3 years from current ongoing projects which are under various stages of development
- Cumulative collections from the tied-up sales stood at ~INR 1,867 cr and balance receivables of ~INR 1,217 cr to be collected in next 2-3 years from the customers (as per their respective payment plans)
- 6 projects completed have been completed till date with a developed area of ~19.22 lac.sq.ft.
- At an advanced stage of discussion for acquiring several re-development projects in Mumbai

Commenting on the financial & operational performance of Q1 FY15, Mr. Kamal Khetan, CMD, Sunteck Realty Limited, said:

The positive shift in investor sentiment will only be visible this quarter hereon. We are optimistic that with the formulation of REITS and implementation of legislative initiatives as the Regulatory Bill will only help us to further reinforce and help in maintaining our equity thereby adding value to all our stakeholders' said Mr. Kamal Khetan, CMD, Sunteck Realty Ltd.

Awards & Accolades during Q1FY15

- Mr. Kamal Khetan won 'Young Achiever's Award' at Lokmat's National Awards for Excellence in Real Estate and Infrastructure, 2014
- Signature Island, BKC (company's flagship project) awarded as 'Luxury Project of the Year 2014' by Lokmat's National Awards for Excellence in Real Estate and Infrastructure

About Sunteck Realty limited

Sunteck Realty Limited is amongst the top listed real estate development company, singularly catering to the luxury and ultra-luxury segment. The company has over 28 million square feet of city centric developments across 25 projects at various stages of development and 4 rented assets. The company is managed by a professional management team led by first generation entrepreneur Mr. Kamal Khetan. The financial strength of the company is well reflected from its 'Negligible Debt' status and visible cash flows. Sunteck Realty Limited is listed on BSE and

NSE and has on board some of the world renowned pension funds, FII's and Private Equity. It also has proud tie ups with well known brands as Walt Disney, Vertu and The Charcoal Project for providing unique residential experience. The company has strong project execution skills through an in-house project management team and tie-ups with domestic and International contractors, architects and engineers. The company takes pride in serving the affluent gentry of the Ultra High Net Worth individuals and the head honchos of top global conglomerates. The company has achieved cumulative sales of ~INR 3,085 cr since inception from its 5 ongoing & 5 completed projects and cumulative collections of ~INR 1,867 cr against the tied-up sales. Out of the cumulative sales of ~INR 3,085 cr, the company has recognized sales of ~INR 941 cr in the profit & loss account on account of completion of the projects.

Disclaimer

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Sunteck Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further details, please contact:

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