September 26, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 544532

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol: SOLARWORLD

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding grant of Employee Stock Options by Nomination and Remuneration Committee to the eligible employees.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"SEBI Listing Regulations"**), we wish to inform that the Nomination and Remuneration Committee **("NRC")** of Solarworld Energy Solutions Limited (**"the Company"**) has approved the grant of 2,86,325 Employee Stock Options under Solarworld Employee Stock Option Plan 2024 (**"ESOP 2024"/ "Scheme"**) to the eligible employees of the Company and its subsidiary on Saturday, September 26, 2026.

The disclosure as required under Regulation 30 of SEBI Listing Regulations read with events specified in Part A of Schedule III and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as "Annexure I".

The above information will be made available on the Company's website at https://worldsolar.in/

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Solarworld Energy Solutions Limited
(Formerly known as Solarworld Energy Solutions Private Limited)

Varsha Bharti
Digitally signed by Varsha Bharti
Date: 2026.09.26 13:54:44 +05'30'

Varsha Bharti
Company Secretary & Compliance Officer
Membership No.: A37545

Encl: A/a

Annexure I

Disclosure under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
a)	Brief details of options granted;	The Nomination and Remuneration Committee has approved the grant of 2,86,325 (Two Lakh Eighty-Six Thousand Three Hundred and Twenty-Five) Employee Stock Options (**"Grant"**) to the eligible employees of the Company and its Subsidiary under the Solarworld Employee Stock Option Plan 2024 (**"ESOP 2024"/ "Scheme"**). The shareholders of the Company had earlier approved a total of 10,65,000 (Ten Lakh Sixty-Five Thousand) Employee Stock Options under ESOP 2024. Out of the said approved options, 77,256 (Seventy-Seven Thousand Two Hundred and Fifty-Six) Options were granted in December 2024, out of which 19,314 (Nineteen Thousand Three Hundred and Fourteen) Options subsequently got lapsed. Accordingly, after taking into account the options granted earlier and the options that have lapsed, the total number of options available for grant under ESOP 2024 stands at 10,07,058 (Ten Lakh Seven Thousand and Fifty-Eight) Options. Out of the aforesaid options available for grant, the Nomination and Remuneration Committee has approved the grant of 2,86,325 (Two Lakh Eighty-Six Thousand Three Hundred and Twenty-Five) Employee Stock Options to the eligible employees under ESOP 2024, in accordance with the terms and conditions of the Scheme. The ESOPs grants are governed by the Solarworld Employee Stock Option Plan 2024 (**"ESOP 2024"/ "Scheme"**) which was submitted with the BSE Limited and National Stock Exchange of India Limited at the time of obtaining In Principle Approval. The Company has received In-Principle approval on May 26, 2026 from both the stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited. The Company believes that equity-based compensation aligns employees' interests with the Company's long-term

		growth, value creation and the interests of its shareholders, while rewarding their association, dedication and contribution. The ESOP 2024 is intended to attract, motivate and retain key talent by fostering a sense of ownership and encouraging employees to contribute towards the Company's growth, profitability and expansion initiatives. The Scheme serves as a long-term incentive mechanism, enabling employees to participate in the Company's future value creation while strengthening their commitment to its sustained growth and success. The grant will be administered by the Nomination and Remuneration Committee.
b)	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);	Yes
c)	Total number of shares covered by these options;	A total of 2,86,325 (Two Lakh Eighty-Six Thousand Three Hundred and Twenty-Five) stock options, each convertible into one equity share of face value of Rs. 5/- (Rupees Five Only) each of Solarworld Energy Solutions Limited, are granted under the Scheme. Upon vesting and exercise of the options, the same shall be converted into an equivalent number of equity shares of the Company.
d)	Pricing formula;	Pursuant to the applicable provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the provisions of "ESOP 2024/ Scheme" and the applicable accounting standards, the Nomination and Remuneration Committee as per its discussion in their meeting, has decided each Option to be exercised at fixed price of Rs. 5/- (Rupees Five Only) per equity share. Each vested Option results into at 1 equity share at fixed price of Rs. 5/- (Rupees Five Only) per equity share.
e)	Options vested;	The Options granted under the Scheme shall vest on March 31, 2028, being the Vesting Date for all Options granted by the NRC in the meeting held on September 26, 2026 under the Scheme.
f)	Time within which option may be exercised;	The Option Holder may exercise the Vested Options within a period of 5 (five) years from the Vesting Date, subject to the terms and conditions of the ESOP 2024 Scheme.

g)	Options exercised;	Not Applicable
h)	Money realized by exercise of options;	Not Applicable
i)	The total number of shares arising as a result of exercise of option;	A total of 2,86,325 (Two Lakh Eighty-Six Thousand Three Hundred and Twenty-Five) stock options, each convertible into one equity share of face value of Rs. 5/- (Rupees Five Only) of Solarworld Energy Solutions Limited, have been granted under the Scheme. Upon vesting and exercise, the Options shall be converted into an equivalent number of equity shares. The actual number of equity shares issued may vary depending on the number of Options actually exercised, including any Options that may lapse prior to exercise by the respective grantees.
j)	options lapsed;	Not Applicable
k)	variation of terms of options;	Not Applicable
l)	brief details of significant terms;	The Company believes that equity-based compensation aligns employees' interests with the Company's long-term growth, value creation and the interests of its shareholders, while rewarding their association, dedication and contribution. The ESOP 2024 is intended to attract, motivate and retain key talent by fostering a sense of ownership and encouraging employees to contribute towards the Company's growth, profitability and expansion initiatives. The Scheme serves as a long-term incentive mechanism, enabling employees to participate in the Company's future value creation while strengthening their commitment to its sustained growth and success. The grant will be administered by the Nomination and Remuneration Committee.
m)	subsequent changes or cancellation or exercise of such options;	Not Applicable
n)	diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not Applicable