



# SOLARWORLD ENERGY SOLUTIONS LIMITED

(Formerly known as Solarworld Energy Solutions Pvt. Ltd.)

February 25, 2026

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
**Scrip Code:** 544532

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400051.  
**Symbol:** SOLARWORLD

**Sub.: Intimation of signing of non-binding Memorandum of Understanding (“MoU”) between ZNShine Solarworld Private Limited, wholly owned subsidiary and Intelenergi Global Private Limited pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the ‘Listing Regulations’)**

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that our wholly owned subsidiary viz. ZNShine Solarworld Private Limited (“ZNShine”) has signed a non-binding Memorandum of Understanding (“MoU”) with Intelenergi Global Private Limited (“IGPL”) on 24<sup>th</sup> February, 2026, for cooperation in the marketing and supply of solar photovoltaic modules manufactured by ZNShine.

Further, the details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given in **Annexure A**.

We request you to take the above information on your records.

Thanking you.

Yours faithfully,

**For Solarworld Energy Solutions Limited**  
*(Formerly Known as Solarworld Energy Solutions Private Limited)*

**Varsha Bharti**  
**Company Secretary and Compliance Officer**  
**Membership No.: A37545**

*Encl. A/a*

**Regd. Office :** 501, Padma Palace, 86, Nehru Place, New Delhi-110019, India  
**Corp. Office :** 3rd Floor, A-45 to 50, Pioneer House, Sec-16, Noida-201301 (U.P.) India  
**Tel. (EPABX) :** 91-120-4269273 **Website :** www.worldsolar.in **E-mail :** info@worldsolar.in  
**CIN : U15100DL2013PLC255455**



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## ANNEXURE-A

Details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	Name of the entity(ies) with whom agreement is signed;	Memorandum of Understanding ('MoU') is executed between ZNShine Solarworld Private Limited (wholly owned subsidiary of Solarworld Energy Solutions Limited) and Intelenergi Global Private Limited
b)	Purpose of entering into the agreement;	This MoU outlines the mutual understanding between the Parties for cooperation in the marketing and supply of solar photovoltaic modules, manufactured by ZNShine at its Roorkee factory, with an indicative capacity of 25 MW during the validity period
c)	Shareholding, if any, in the entity with whom the agreement is executed;	None
d)	Whether agreement have been executed with domestic / international entity;	Domestic
e)	Significant terms and conditions of the agreement (in brief)	<p><b>ZNSHINE shall:</b></p> <ul style="list-style-type: none"> <li>- Offer its solar modules for marketing to IGPL</li> <li>- Supply modules manufactured at its Roorkee facility</li> <li>- Facilitate exports</li> <li>- Allocate production subject to confirmed Purchase Orders</li> </ul> <p><b>IGPL shall:</b></p> <ul style="list-style-type: none"> <li>- Market modules in Retail Channel across India</li> <li>- Develop Export opportunities in approved markets</li> <li>- Provide quarterly demand forecasts</li> <li>- Ensure compliance with brand and technical guidelines</li> </ul>
f)	Details of consideration paid/received or to be paid/received in the agreement;	As per the commercial terms of the MOU
g)	Whether the said entity have any relation with promoter/ promoter group / group companies in any manner. If yes, nature of relationship and details thereof;	None
h)	Whether the transaction / agreement would fall within related party transactions? If yes, whether the same is done at arm's length;	The transaction does not fall within related party transactions
i)	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable

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j)	any other disclosures related to such agreement, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	None
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