September 18, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Scrip Code: 544532

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400051
Symbol: SOLARWORLD

Dear Sir/Ma'am

Sub: <u>Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Company's wholly-owned subsidiary, Znshine Solarworld Private Limited ("Subsidiary"), has received a Show Cause Notice dated September 17, 2026 from the Office of the Assistant Commissioner, State Tax, Mobile Squad, Roorkee, Haridwar, Uttarakhand, under Section 129 of the Central Goods and Services Tax Act, 2017, read with Section 20 of the Integrated Goods and Services Tax Act, 2017, and the rules made thereunder.

The notice relates to a consignment vehicle intercepted at Roorkee, Uttarakhand, for verification of documents and proposes a penalty of ₹1,22,12,498, being 200% of the tax payable under Section 129(1)(a) of the Central Goods and Services Tax Act, 2017.

The aforesaid notice is at the show cause stage, and no order, demand or penalty has been confirmed against the Subsidiary. The Subsidiary was provided an opportunity to submit a written reply along with supporting documents substantiating compliance with the applicable e-way bill and transportation documentation requirements.

In response to the Show Cause Notice, the Subsidiary submitted a detailed written reply on September 18, 2026, explaining that the vehicle particulars had been duly updated prior to interception. The Subsidiary has further substantiated its position through relevant Customs, Container Freight Station ("CFS"), transporter and E-Way Bill records, demonstrating that the goods correspond fully with the underlying Bill of Entry.

The Subsidiary has also relied upon CBIC Circular No. 64/38/2018-GST and applicable judicial precedents in support of its submissions. Accordingly, the Subsidiary has requested that the proposed penalty proceedings be dropped and that the detained goods and conveyance be released.

A personal hearing before the Proper Officer is scheduled for September 24, 2026, pursuant to which the Subsidiary will present its submissions and supporting documents.

As the matter is presently at the show cause stage and is being contested by the Subsidiary, the proposed penalty does not constitute a confirmed or crystallised liability. Based on the facts and circumstances presently available, the matter is not expected to have any material impact on the financial, operational or other activities of the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as **"Annexure A".**

Date and time of occurrence of event: September 17, 2026 at 4:09 p.m. (IST).

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Solarworld Energy Solutions Limited
(Formerly known as Solarworld Energy Solutions Private Limited)

VARSHA BHARTI Digitally signed by VARSHA BHARTI Date: 2026.09.18 18:50:28 +05'30'

Varsha Bharti
Company Secretary and Compliance Officer
Membership No.: A37545

Annexure -A

Details in terms of Regulation 30 read with Para A of Part A of Schedule III of Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

S. No.	Particulars	Details
1.	Name of the authority	Office of the Assistant Commissioner, State Tax, Mobile Squad Roorkee, Haridwar, Uttarakhand
2.	Nature and details of the action(s) taken or order(s) passed	Znshine Solarworld Private Limited, a wholly owned subsidiary of the Company, has received a Show Cause Notice dated 17.09.2026 under Section 129(1)(A) read with Section 68 of the CGST Act, 2017, in connection with a consignment vehicle intercepted for document verification at Roorkee, Uttarakhand. This is a preliminary show cause notice and no order, demand or penalty has been confirmed. The subsidiary was granted an opportunity to file a written reply substantiating full compliance with applicable e-way bill and transport documentation requirements within the stipulated timeline. The subsidiary has filed a detailed written reply on 18.09.2026, along with relevant supporting documents.s The reply demonstrates, through Customs, CFS, transporter and E-Way Bill records, that the Vehicle details were updated in the E-Way Bill prior to interception and the goods correspond fully to the imported consignment covered by valid Bill of Entry. The subsidiary has also placed reliance on CBIC Circular No. 64/38/2018-GST dated 14.09.2018 and applicable judicial precedents and has sought dropping of the proposed penalty and release of the detained goods and conveyance. A personal hearing before the Proper Officer has been fixed for September 24, 2026, and the subsidiary is expecting a favourable resolution.

3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	• Date of interception/detention: 16.09.2026 • Date of notice: 17.09.2026 • Date of reply: 18.09.2026
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	The notice alleges prima facie non-compliance with the provisions of Section 68 and Section 31 of the CGST Act, 2017 and Rules 138, 138A, 46 and 55 of the CGST Rules, 2017, primarily in relation to: (a) Vehicle mismatch- Discrepancy between the vehicle intercepted by the Authorities and the vehicle particulars reflected in the E-Way Bill and subsequent updation of vehicle particulars in the E-Way Bill; (b) Multi-vehicle procedure not followed - A single E-Way Bill was issued for two containers, but the goods were moved on separate vehicles without following the prescribed multiple-vehicle movement procedure under Rule 138.; (c) Dispatch location mismatch - Discrepancy between the dispatch location declared in the E-Way Bill and the dispatch location reflected in the Customs documents.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Show Cause Notice specifies proposed penalty of ₹1,22,12,498 (200% of tax payable under Section 129(1)(a)). However, this is at the show cause stage only, is contested, and does not represent a confirmed liability. The subsidiary has filed a detailed written reply along with relevant supporting documents on 18.09.2026, seeking dropping of the proposed penalty and release of the detained goods and conveyance, and a personal hearing has been fixed for September 24, 2026. The matter is not expected to have any material impact on the Company's financial, operational or other activities.