SOLARWORLD ENERGY SOLUTIONS LIMITED

(Formerly known as Solarworld Energy Solutions Pvt. Ltd.)

August 14, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 544532

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol: SOLARWORLD

Subject: Outcome of the Board Meeting held today i.e. August 14, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 (read with Part A of Schedule III) and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("**SEBI Listing Regulations**"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. on Friday, August 14, 2026, *inter-alia* considered the following matters:

1. **Approval of Un-Audited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2026**

In terms of the provisions of Regulation 33 of the SEBI Listing Regulations, we are enclosing herewith a copy of the following:

a. Un- Audited (Standalone and Consolidated) Financial Results for the quarter ended June 30, 2026;

b. Limited Review Report on the said Un-Audited (Standalone and Consolidated) Financial Results received from the Statutory Auditors of the Company.

2. **Re-Appointment of Cost Auditor of the Company for the financial year 2026-27**

Re-Appointment of M/s MM & Associates (Firm Reg. No. 000454), as Cost Auditor of the Company for the financial year 2026-27.

The requisite disclosure as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations and SEBI master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith as **Annexure-A**.

The meeting commenced at 3:00 p.m. and concluded at 4:20 p.m.

This outcome is also being uploaded on the Company's website at https://worldsolar.in/.

We request you to kindly take the same on record.

Thanking You.

Yours faithfully,

For Solarworld Energy Solutions Limited
(Formerly Known as Solarworld Energy Solutions Private Limited)

VARSHA BHARTI Digitally signed by VARSHA BHARTI Date: 2026.08.14 16:19:18 +05'30'

Varsha Bharti
Company Secretary and Compliance Officer
Membership No.: A37545

Encl.: A/a

S S KOTHARI MEHTA & CO. LLP
Chartered Accountants
Firm's Registration No. 000756N/N500441
Plot No. 68, Okhla Industrial Estate Phase-III
New Delhi-110020

DARPN AND COMPANY
Chartered Accountants
Firm's Registration No. 016790C
B-47, Gali No. 4, Mohan Baba Nagar, Badarpur,
New Delhi-110044

Independent auditor's review report on unaudited standalone financial results of Solarworld Energy Solutions Limited for the quarter ended June 30, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Solarworld Energy Solutions Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Solarworld Energy Solutions Limited (formerly known as Solarworld Energy Solutions Private Limited) (the 'Company') for the quarter ended June 30, 2026 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of matter**

   We draw attention to note 6 to the Statement, which describes uncertainties relating to the outcome of the proceeding in relation of suspended project with SJVN Green Energy Limited ("SJVN") relating to EPC contract awarded by them to the Company. The matter is currently pending adjudication in Hon'ble Dispute Adjudication Board, the outcome of which cannot be presently determined. However, considering the terms of the contract and based on the assessment, technical evaluation and legal advice, the management is confident of getting favourable order and that all amounts due from SJVN are considered as good and fully recoverable and no provision is considered necessary at this stage.

   Our conclusion on the Statement is not modified in respect of this matter.

For S S Kothari Mehta & Co. LLP
Chartered Accountants
Firm's Registration No. 000756N/N500441

ASHISH KUMAR MISHRA
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Reason: I am the author of this document
Location:
Date: 2026-08-14 16:10+05:30

Ashish Kumar Mishra
Partner
Membership No. 512497
Place: Noida
Date: August 14, 2026
UDIN: 26512497VMHVPO1847

For DARPN AND COMPANY
Chartered Accountants
Firm's Registration No. 016790C

Pankaj Gupta
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Date: 2026.08.14 16:14:02 +05'30'

Pankaj Gupta
Partner
Membership No. 418438
Place: Noida
Date: August 14, 2026
UDIN: 26418438OABWHS2894

Solarworld Energy Solutions Limited

(formerly, Solarworld Energy Solutions Private Limited)

Registered Office: 501, Padma Palace, 86, Nehru Place, South Delhi, New Delhi-110019, Delhi
Corporate Office: 3rd Floor, A-45 to 50, Pioneer House, Sec-16, Noida-201301 (U.P.) India
Email: info@worldsolar.in, Website: www.worldsolar.in, Contact no: +91-120-4269273
CIN: L42201DL2013PLC255455

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Sr. No	Particulars	Quarter ended			For the year ended
		June 30, 2026 (Unaudited)	March 31, 2026 (Audited) (Refer Note 3)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	Revenue from operations	1,439.60	5,115.00	683.12	12,020.05
2	Other income	132.35	200.89	137.36	507.11
3	**Total Income (1+2)**	**1,571.95**	**5,315.89**	**820.48**	**12,527.16**
	Expenses				
(a)	Cost of materials consumed	926.73	3,922.04	273.54	9,115.26
(b)	Engineering, procurement and construction project expenses	334.36	577.84	8.88	960.88
(c)	Purchases of stock-in-trade	-	-	255.34	305.34
(d)	Employee benefits expense	42.70	46.99	27.50	144.06
(e)	Finance costs	30.12	67.39	15.93	135.99
(f)	Depreciation and amortization expense	1.34	1.17	0.95	3.67
(g)	Other expenses	17.94	30.20	15.64	81.91
4	**Total expenses**	**1,353.19**	**4,645.63**	**597.78**	**10,747.11**
5	**Profit before tax (3-4)**	**218.76**	**670.26**	**222.70**	**1,780.05**
6	**Tax expense**				
	-Current tax	55.60	157.75	31.84	415.49
	-Tax related to earlier years	-	-	-	(0.56)
	- Deferred tax expense / (credit)	0.97	11.63	25.13	38.40
	Total Tax expenses	**56.57**	**169.38**	**56.96**	**453.33**
7	**Profit for the period / year (5-6)**	**162.19**	**500.88**	**165.74**	**1,326.72**
8	**Other comprehensive income / (loss)**				
	-Items not to be reclassified to profit / (loss)				
	-Re-measurement of defined benefit plans	-	6.01	(1.38)	1.88
	-Income tax relating to these items	-	(1.51)	0.35	(0.47)
	Total other comprehensive loss for the period/year	**-**	**4.50**	**(1.03)**	**1.41**
9	**Total comprehensive income for the period/year (10+11)**	**162.19**	**505.38**	**164.71**	**1,328.13**
10	Paid-up equity share capital (face value of ₹ 5 each)	433.36	433.36	370.69	433.36
11	Other equity				8,206.50
12	Earnings per share (EPS) (of ₹ 5 each) (not annualised)				
	- Basic	**1.87**	**5.78**	**2.24**	**16.47**
	- Diluted	**1.87**	**5.77**	**2.23**	**16.46**

Notes:-

1 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2026.

2 The above unaudited standalone financial results of the Company for the quarter ended June 30, 2026 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

3 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of financial year ended March 31, 2026 and the published limited reviewed figures for the nine months period ended December 31, 2025.

4 The Company has completed its initial public offer (IPO) of Rs. 4,900.00 million which included 1,39,60,113 equity shares of face value of Rs. 5/- each at an issue price of Rs. 351 per equity share (including share premium of Rs. 346 per share). Out of the above, offer for sale by promoter selling 14,24,501 equity shares (at an issue price of Rs. 351 per equity) valued at Rs. 500.00 million and fresh issue of 1,25,35,612 equity shares (at an issue price of Rs. 351 per equity) valued at Rs. 4,400.00. The shares of the Company are listed on the National Stock Exchange of India Limited and the Bombay Stock Exchange on September 30, 2025.

5 The total proceeds from issue of shares consisted of IPO proceeds of Rs. 4,400 million (excluding offer for sale by promoters) and pre-IPO proceeds of Rs. 1,100 million aggregating to Rs. 5,500 million. The offer expenses (estimated) amounted to Rs. 283.22 million leaving a net proceeds to Rs. 5,216.78 millions. The details of objects of issue and its utilised/unutilised portion is as follows:

Objects of the issue as per prospectus	**Amount to be utilised as per prospectus (net proceeds)**	**Utilised amount upto June 30, 2026**	**Unutilised amount upto June 30, 2026**
Investment in our Subsidiary, KSPL for part-financing the establishment of the Pandhurana Project	4,200.00	-	4,200.00
General Corporate Purpose	1,016.78	1,016.78	-
Total	**5,216.78**	**1,016.78**	**4,200.00**

IPO proceeds which were unutilized as at June 30, 2026 were temporarily invested in fixed deposits.

6 During the year ended March 31, 2025, SJVN Green Energy Limited ("SJVN") issued notices suspending to the Company's EPC contracts relating to 100 MW and 260 MW solar projects having an aggregate contract value of Rs. 4,592.19 million, citing land-related issues. The suspension, initially imposed up to September 15, 2025, was subsequently extended up to December 31, 2025.

In connection with the aforesaid projects, the Company had furnished bank guarantees aggregating to Rs. 137.77 million in favour of SJVN. Pursuant to the continued suspension of the projects, SJVN sought extension of the bank guarantees and subsequently initiated steps for invocation thereof upon non-extension by the Company. Considering that the delays and suspension were attributable to non-availability of land and other contractual obligations required to be fulfilled by SJVN, the Company filed a petition under Section 9 of the Arbitration and Conciliation Act, 1996 before the Hon'ble High Court of Delhi, challenging the invocation of the bank guarantees and seeking recovery of retention money and other receivables.

Pursuant to the directions of the Hon'ble High Court of Delhi, adjudication proceedings have been initiated before the Disputes Adjudication Board ("DAB") in accordance with the dispute resolution mechanism prescribed under the contracts, and the Company has extended the validity of the bank guarantees up to July 31, 2026 and subsequently extended upto August 31, 2026. The Company has filed its statement of claims before the DAB including claims towards release of retention amounts, recovery of dues for supplied/dispatched materials, compensation for idling and prolongation costs, loss of profits and reimbursement of legal costs. SJVN has also filed its responses, and the adjudication proceedings are presently in progress.

Based on the contractual terms, legal advice obtained and management's assessment of the facts and circumstances of the matter, management of the Company believes that the it has a strong case on merits and is confident of a favourable outcome including recovery of the amount of Rs. 494.86 million recognised in the books as receivables. The Company will recognise the claims once the amount is certain as per the Indian Accounting Standards. However, the ultimate outcome of the proceedings is subject to final adjudication by the DAB, including evaluation of the evidence, merits of the respective claims and counterclaims, and quantification of the amounts recoverable/payable. Accordingly, pending final resolution of the matter, no provision is considered necessary in the accompanying financial results at this stage.

7 Since the segment information as per Ind AS 108-Operating Segments is provided in the consolidated financial results, the same is not provided seperately for the standalone financial results.

For, Solarworld Energy Solutions Limited
(formerly, Solarworld Energy Solutions Private Limited)

KARTIK TELTIA
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Date: 2026.08.14 16:04:13 +05'30'

Kartik Teltia
Managing Director
DIN: 06610105
Place: Noida
Date: August 14, 2026

S S KOTHARI MEHTA & CO. LLP
Chartered Accountants
Firm's Registration No. 000756N/N500441
Plot No. 68, Okhla Industrial Estate Phase-III
New Delhi-110020

DARPN AND COMPANY
Chartered Accountants
Firm's Registration No. 016790C
B-47, Gali No. 4, Mohan Baba Nagar, Badarpur,
New Delhi-110044

Independent auditor's review report on unaudited consolidated financial results of Solarworld Energy Solutions Limited for the quarter ended June 30, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Solarworld Energy Solutions Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Solarworld Energy Solutions Limited (formerly known as Solarworld Energy Solutions Private Limited) (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net (loss) after tax and total comprehensive (loss) of its associate and joint ventures for the quarter ended June 30, 2026 (the 'Statement'), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of following entities-

Name of the entity	**Relationship**
Solarworld Energy Solutions Limited	Parent Company
Znshine Solarworld Private Limited	Wholly owned subsidiary
Kartik Solarworld Private Limited	Wholly owned subsidiary
Solarworld BESS One Private Limited	Wholly owned subsidiary
Pioneer Global Enterprise Private Limited	Associate
Ortusun Renewable Power Private Limited	Joint venture
Kehan Solarworld Private Limited	Joint venture
Danton Power Private Limited	Joint venture
Futurelife Foods Private Limited	Joint venture
Zentrix PV Labs Private Limited	Joint venture
Ortusun Green Energy Private Limited	Subsidiary of joint venture (Ortusun Renewable Power Private Limited)
Ortusun Power Private Limited	Subsidiary of joint venture (Ortusun Renewable Power Private Limited)
Ortusun Solar Energy Private Limited	Subsidiary of joint venture (Ortusun Renewable Power Private Limited)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of matter**
   We draw attention to note 6 to the Statement, which describes uncertainties relating to the outcome of the proceeding in relation of suspended project with SJVN Green Energy Limited ("SJVN") relating to EPC contract awarded by them to the Parent Company. The matter is currently pending adjudication in Hon'ble Dispute Adjudication Board, the outcome of which cannot be presently determined. However, considering the terms of the contract and based on the assessment, technical evaluation and legal advice, the management is confident of getting favourable order and that all amounts due from SJVN are considered as good and fully recoverable and no provision is considered necessary at this stage.

Our conclusion on the Statement is not modified in respect of this matter.

7. **Other matters**

a. We did not review the interim financial information / financial results of 2 subsidiaries included in the Statement, whose financial information / financial results reflect, total revenue of Rs. Nil, total net loss after tax of Rs. 0.72 million and total comprehensive loss of Rs. 0.72 million for the quarter ended June 30, 2026, as considered in the Statement. The unaudited consolidated financial results also include the Group's share of loss after tax of Rs. 0.55 million and total comprehensive loss of Rs. 0.55 million for the quarter ended June 30, 2026 as considered in the Statement, in respect of 4 joint ventures, whose interim financial information/ financial results have not been reviewed by us. These interim financial information / financial results have been reviewed by one of the joint auditors of the Parent and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the reports of one of the joint auditors in his individual capacity.

   Our conclusion on the Statement is not modified in respect of this matter.

b. The unaudited consolidated financial results also include the Group's share of profit after tax of Rs. 0.42 million and total comprehensive income of Rs. 0.42 million for the quarter ended June 30, 2026, as considered in the Statement, in respect of 1 joint venture and 1 associate, whose interim financial information/ financial results have not been reviewed by us. These interim financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint venture and associate, is based solely on the reports of the other auditors.

   Our conclusion on the Statement is not modified in respect of this matter.

For S S Kothari Mehta & Co. LLP
Chartered Accountants
Firm's Registration No. 000756N/N500441

ASHISH KUMAR MISHRA
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Date: 2026-08-14 16:10+05:30

Ashish Kumar Mishra
Partner
Membership No. 512497
Place: Noida
Date: August 14, 2026
UDIN: 26512497NJHMVZ6258

For DARPN AND COMPANY
Chartered Accountants
Firm's Registration No. 016790C

Pankaj Gupta
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Date: 2026.08.14 16:14:30 +05'30'

Pankaj Gupta
Partner
Membership No. 418438
Place: Noida
Date: August 14, 2026
UDIN: 26418438KHYWVB8013

Solarworld Energy Solutions Limited

(formerly, Solarworld Energy Solutions Private Limited)

Registered Office: 501, Padma Palace, 86, Nehru Place, South Delhi, New Delhi-110019, Delhi
Corporate Office: 3rd Floor, A-45 to 50, Pioneer House, Sec-16, Noida-201301 (U.P.) India
Email: info@worldsolar.in, Website: www.worldsolar.in, Contact no: +91-120-4269273
CIN: L42201DL2013PLC255455

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Amount in ₹ million

Sr. No	Particulars	Quarter ended			For the year ended
		June 30, 2026 (Unaudited)	**March 31, 2026 (Audited) (Refer Note 3)**	**June 30, 2025 (Unaudited)**	**March 31, 2026 (Audited)**
1	Revenue from operations	1,684.21	5,918.12	682.37	13,761.56
2	Other income	96.05	151.41	123.09	399.10
3	**Total Income (1+2)**	**1,780.26**	**6,069.53**	**805.46**	**14,160.66**
	Expenses				
(a)	Cost of materials consumed	1,715.78	5,103.05	273.54	11,179.23
(b)	Purchases of stock-in-trade	1.79	7.84	255.34	318.69
(c)	Changes in stock of finished goods and work-in-progress	(602.83)	(519.65)	-	(642.93)
(d)	Engineering, procurement and construction project expenses	334.36	577.84	8.88	960.88
(e)	Employee benefits expense	72.69	84.20	32.58	238.72
(f)	Finance costs	60.32	71.69	32.80	206.53
(g)	Depreciation and amortization expense	19.01	18.47	1.69	52.41
(h)	Other expenses	51.89	83.42	23.68	226.81
4	**Total expenses**	**1,653.01**	**5,426.85**	**628.51**	**12,540.34**
5	**Profit before tax and share in profit/(loss) of associates and joint ventures (3-4)**	**127.25**	**642.68**	**176.94**	**1,620.32**
6	Share in profit/(loss) of joint ventures/associate (net of taxes)	1.25	4.95	(2.05)	(9.81)
7	**Profit before tax (5+6)**	**128.50**	**647.63**	**174.89**	**1,610.51**
8	**Tax expense**				
	-Current tax	55.60	158.71	32.13	418.19
	-Tax related to earlier years	-	-	-	(0.56)
	- Deferred tax expense / (credit)	(22.06)	(1.63)	13.65	(11.86)
	Total Tax expenses	**33.54**	**157.08**	**45.78**	**405.77**
9	**Profit for the period / year (7-8)**	**94.96**	**490.55**	**129.12**	**1,204.74**
10	**Other comprehensive income / (loss)**				
	-Items not to be reclassified to profit / (loss)				
	-Re-measurement of defined benefit plans	-	6.16	(1.38)	2.03
	-Income tax relating to these items	-	(1.55)	0.35	(0.51)
	Total other comprehensive loss for the period/year	**-**	**4.61**	**(1.03)**	**1.52**
11	**Total comprehensive income for the period/year (9+10)**	**94.96**	**495.17**	**128.09**	**1,206.26**
12	**Profit for the period/year attributable to:**				
	Owners of the Company	94.96	490.55	129.12	1,204.74
	Non-controlling interests	-	-	-	-
		94.96	**490.55**	**129.12**	**1,204.74**
13	**Other comprehensive income/ (loss) attributable to:**				
	Owners of the Company	-	4.61	(1.03)	1.52
	Non-controlling interests	-	-	-	-
		-	**4.61**	**(1.03)**	**1.52**
14	**Total comprehensive income attributable to:**				
	Owners of the Company	94.96	495.17	128.09	1,206.26
	Non-controlling interests	-	-	-	-
		94.96	**495.17**	**128.09**	**1,206.26**
15	Paid-up equity share capital (face value of ₹ 5 each)	433.36	433.36	370.69	433.36
16	Other equity				8,044.61
17	Earnings per share (EPS) (of ₹ 5 each) (not annualised)				
	- Basic	**1.10**	**5.66**	**1.74**	**14.95**
	- Diluted	**1.09**	**5.66**	**1.74**	**14.94**

Solarworld Energy Solutions Limited

(formerly, Solarworld Energy Solutions Private Limited)

Registered Office: 501, Padma Palace, 86, Nehru Place, South Delhi, New Delhi-110019, Delhi
Corporate Office: 3rd Floor, A-45 to 50, Pioneer House, Sec-16, Noida-201301 (U.P.) India
Email: info@worldsolar.in, Website: www.worldsolar.in, Contact no: +91-120-4269273
CIN: L42201DL2013PLC255455

SEGMENT WISE CONSOLIDATED REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2026

Amount in ₹ million

	Particulars	Quarter ended			For the year ended
		June 30, 2026 (Unaudited)	March 31, 2026 (Audited) (Refer Note 3)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
I	**SEGMENT REVENUE**				
	(a) Engineering, procurement and construction (EPC) contracts	1,439.60	5,115.00	683.12	12,020.05
	(b) Manufacturing	253.47	810.80	-	1,759.75
	Total	**1,693.07**	**5,925.80**	**683.12**	**13,779.80**
	Less: Inter-segment eliminations/adjustements	(8.86)	(7.68)	(0.75)	(18.24)
	Total revenue from operations	**1,684.21**	**5,918.12**	**682.37**	**13,761.56**
II	**SEGMENT RESULTS**				
	(a) Engineering, procurement and construction (EPC) contracts	116.54	472.22	101.27	1,410.07
	(b) Manufacturing	(25.75)	89.41	(14.56)	18.80
	Total	**90.79**	**561.63**	**86.71**	**1,428.87**
	Less: Unallocable expenses	0.73	(0.12)	(0.05)	(2.56)
	Less:- Finance cost	(60.32)	(70.24)	(32.80)	(205.08)
	Add:- Unallocable income	96.05	151.41	123.09	399.10
	Add/(Less): Share in profit/(loss) of joint ventures and associates (net of taxes)	1.25	4.94	(2.05)	(9.81)
	Profit before tax	**128.50**	**647.63**	**174.89**	**1,610.52**
III	**SEGMENT ASSETS**				
	(a) Engineering, procurement and construction (EPC) contracts	12,533.61	12,862.81	4,650.41	12,862.81
	(b) Manufacturing	3,739.14	3,924.59	1,555.06	3,924.59
	Total segment assets	**16,272.75**	**16,787.40**	**6,205.47**	**16,787.40**
	Add: Unallocable assets	134.61	111.90	7.29	111.90
	Less: Inter-segment eliminations/adjustements	(16.38)	(19.26)	(3.38)	(19.26)
	Total assets	**16,390.98**	**16,880.03**	**6,209.39**	**16,880.03**
IV	**SEGMENT LIABILITIES**				
	(a) Engineering, procurement and construction (EPC) contracts	5,819.41	6,164.60	1,953.91	6,164.60
	(b) Manufacturing	1,921.54	2,239.52	961.85	2,239.52
	Total segment liabilities	**7,740.95**	**8,404.12**	**2,915.77**	**8,404.12**
	Add: Unallocable liabilities	83.80	3.69	71.67	3.69
	Less: Inter-segment eliminations/adjustements	(6.72)	(5.75)	0.25	(5.75)
	Total liabilities	**7,818.03**	**8,402.06**	**2,987.69**	**8,402.06**

Note:- During the quarter, the Chief Operating Decision Maker (CODM) revised the basis for evaluating segment performance. Accordingly, the comparative segment information has been restated to conform to the revised basis of measurement, in accordance with Ind AS 108, Operating Segments.

Not

1 The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2026.

2 The unaudited consolidated financial results of the Group for the quarter ended June 30, 2026 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

3 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of financial year ended March 31, 2026 and the published limited reviewed figures for the nine months period ended December 31, 2025.

4 The Parent Company has completed its initial public offer (IPO) of ₹ 4900.00 millions which included 1,39,60,113 equity shares of face value of ₹ 5/- each at an issue price of ₹ 351 per equity share (including share premium of ₹ 346 per share) comprising of fresh issue of ₹ 4400.00 millions which included 1,25,35,612 equity shares and offer for sale of ₹ 500.00 million which included 14,24,501 equity shares by the promoter selling shareholder. The shares of the Company got listed on the National Stock Exchange of India Limited and the Bombay Stock Exchange on September 30, 2025.

5 The total proceeds from issue of shares consisted of IPO proceeds of Rs. 4,400 million (excluding offer for sale by promoters) and pre-IPO proceeds of Rs. 1,100 million aggregating to Rs. 5,500 million. The offer expenses (estimated) amounted to Rs. 283.22 million leaving a net proceeds to Rs. 5,216.78 millions. The details of objects of issue and its utilised/unutilised portion is as follows:

Objects of the issue as per prospectus	**Amount to be utilised as per prospectus (net proceeds)**	**Utilised amount upto June 30, 2026**	**Unutilised amount upto June 30, 2026**
Investment in our Subsidiary, KSPL for part-financing the establishment of	4,200.00	-	4,200.00
General Corporate Purpose	1,016.78	1,016.78	-
Total	**5,216.78**	**1,016.78**	**4,200.00**

IPO proceeds which were unutilized as at June 30, 2026 were temporarily invested in fixed deposits.

6 During the year ended March 31, 2025, SJVN Green Energy Limited ("SJVN") issued notices suspending to the Parent Company's EPC contracts relating to 100 MW and 260 MW solar projects having an aggregate contract value of Rs. 4,592.19 million, citing land-related issues. The suspension, initially imposed up to September 15, 2025, was subsequently extended up to December 31, 2025.
In connection with the aforesaid projects, the Parent Company had furnished bank guarantees aggregating to Rs. 137.77 million in favour of SJVN. Pursuant to the continued suspension of the projects, SJVN sought extension of the bank guarantees and subsequently initiated steps for invocation thereof upon non-extension by the Parent Company. Considering that the delays and suspension were attributable to non-availability of land and other contractual obligations required to be fulfilled by SJVN, the Parent Company filed a petition under Section 9 of the Arbitration and Conciliation Act, 1996 before the Hon'ble High Court of Delhi, challenging the invocation of the bank guarantees and seeking recovery of retention money and other receivables.
Pursuant to the directions of the Hon'ble High Court of Delhi, adjudication proceedings have been initiated before the Disputes Adjudication Board ("DAB") in accordance with the dispute resolution mechanism prescribed under the contracts, and the Parent Company has extended the validity of the bank guarantees up to July 31, 2026 and subsequently extended upto August 31, 2026. The Parent Company has filed its statement of claims before the DAB including claims towards release of retention amounts, recovery of dues for supplied/dispatched materials, compensation for idling and prolongation costs, loss of profits and reimbursement of legal costs. SJVN has also filed its responses, and the adjudication proceedings are presently in progress.
Based on the contractual terms, legal advice obtained and management's assessment of the facts and circumstances of the matter, management of the Parent Company believes that the it has a strong case on merits and is confident of a favourable outcome including recovery of the amount of Rs. 494.86 million recognised in the books as receivables. The Parent Company will recognise the claims once the amount is certain as per the Indian Accounting Standards. However, the ultimate outcome of the proceedings is subject to final adjudication by the DAB, including evaluation of the evidence, merits of the respective claims and counterclaims, and quantification of the amounts recoverable/payable. Accordingly, pending final resolution of the matter, no provision is considered necessary in the accompanying financial results at this stage.

For, Solarworld Energy Solutions Limited
(formerly, Solarworld Energy Solutions Private Limited)

KARTIK TELTIA
Digitally signed by KARTIK TELTIA
Date: 2026.08.14 16:04:54 +05'30'

Kartik Teltia
Managing Director
DIN: 06610105

Place: Noida
Date: August 14, 2026

Annexure-A

Disclosure under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations and SEBI master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No	Particulars	Details
a)	**Name**	M/s MM & Associates (Firm Reg. No. 000454)
b)	**Reason for Change viz. ~~appointment,~~ re-appointment, ~~resignation, removal, death or otherwise;~~**	Re-appointment of M/s MM & Associates (Firm Reg. No. 000454), as Cost Auditors of the Company for the financial year 2026-27.
c)	**Date of ~~appointment~~/re-appointment/~~cessation (as applicable)~~ & term of ~~appointment~~/re-appointment;**	Date of Re-appointment: August 14, 2026 Term of Re-appointment: Financial Year 2026- 27.
d)	**Brief Profile**	M/s MM & Associates is a firm of Cost Accountants engaged in professional services in the areas of Cost Accountancy & Auditing, GST Audits and Annual Returns and related advisory services. The firm is established with the objective of nurturing professional talent and providing quality, reliable services to meet the evolving requirements of the business community. The firm's approach is focused on delivering value through sustainable, efficient, and dependable professional services, with due emphasis on professional ethics, quality standards, integrity, and client requirements.
e)	**Disclosure of relationships between directors (in case of appointment of a director)**	Not Applicable