SOLARWORLD ENERGY SOLUTIONS LIMITED

(Formerly known as Solarworld Energy Solutions Pvt. Ltd.)

November 13, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544532

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: SOLARWORLD

Subject: Intimation of Press Release on the Un-Audited Financial Results for the quarter and half year ended September 30, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on the Un-Audited Financial Results for the quarter and half year ended September 30, 2026.

The Press Release is also being uploaded on the Company's website at https://worldsolar.in/.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours faithfully,

For Solarworld Energy Solutions Limited

Varsha Bharti
Digitally signed by Varsha Bharti
Date: 2026.11.13 16:22:47 +05'30'

Varsha Bharti
Company Secretary and Compliance Officer
Membership No.: A37545

Encl.: A/a

Solarworld Energy Solutions Reports Q2 and H1 FY27 Results; Advances Manufacturing, Project Execution and Clean Energy Portfolio Expansion

- *Q2 FY27 Total Income stood at ₹2,549.0 million, compared with ₹1,407.2 million in Q2 FY26, registering a growth of 81.1% YoY.*
- *Q2 FY27 EBITDA stood at ₹151.5 million, while PAT was ₹41.9 million.*
- *H1 FY27 Total Income reached ₹4,329.3 million, with EBITDA of ₹358.2 million and PAT of ₹136.9 million.*
- *Board approved a 50:50 joint venture with Rays Power Infra to establish a 2.4 GW solar PV cell manufacturing facility at Narmadapuram, Madhya Pradesh, with an estimated project cost of approximately ₹1,000 crore and commercial production targeted for June 2027.*
- *Successfully commissioned its 50 MW AC solar project in Assam and received charging permission for the 200 MW AC / 272 MW DC Khavda project in Gujarat.*
- *Expanded its clean energy portfolio with the launch of residential and C&I BESS products, a central power conversion system and solar modules.*
- *Exploring opportunities in the Data Centre EPC segment through discussions with global players for a potential technical collaboration.*

Noida, 13th November 2026: Solarworld Energy Solutions Limited, a leading provider of solar EPC and clean energy solutions, today announced its unaudited financial results for the quarter and half year ended September 30, 2026.

During Q2 FY27, the Company reported Total Income of ₹ 2,549.0 million, EBITDA of ₹ 151.5 million and Profit After Tax (PAT) of ₹ 41.9 million. For H1 FY27, Total Income stood at ₹ 4,329.3 million, while EBITDA and PAT stood at ₹ 358.2 million and ₹ 136.9 million, respectively.

Financial Highlights – Q2 & H1 FY27

Particulars	Q2 FY27	Q2 FY26	YoY	H1 FY27	H1 FY26	YoY
Total Income (₹ Mn)	2,549.0	1,407.2	81.1%	4,329.3	2,212.7	95.7%
EBITDA (₹ Mn)	151.5	180.8	-16.2%	358.2	392.2	-8.7%
EBITDA Margin (%)	5.9%	12.8%	-690 bps	8.3%	17.7%	-945 bps
Profit After Tax (₹ Mn)	41.9	92.9	-54.9%	136.9	222.0	-38.3%
PAT Margin (%)	1.6%	6.6%	-496 bps	3.2%	10.0%	-687 bps
Basic EPS (₹)	0.48	1.24	-61.0%	1.58	2.98	-47.0%

Key Business & Strategic Highlights

In September 2026, the Company's Board approved a 50:50 joint venture with Rays Power Infra to develop a 2.4 GW solar PV cell manufacturing facility at Narmadapuram, Madhya Pradesh. The project has an estimated cost of approximately ₹1,000 crore, with Solarworld's commitment of up to ₹420 crore. Commercial production is targeted to commence by June 2027.

The proposed facility marks an important step towards strengthening the Company's manufacturing capabilities and advancing its integrated clean energy strategy.

The Company successfully commissioned its 50 MW AC solar project in Assam and received charging permission for its 200 MW AC / 272 MW DC Khavda project in Gujarat. These developments reflect continued progress across its project portfolio and execution capabilities in key renewable energy markets.

The Company continued to broaden its clean energy offerings with the launch of LFP-based home energy storage batteries, a 2,500 kVA central power conversion system developed in collaboration with Belectriq, and AQUILA bifacial G12 solar modules with capacities of up to 715 Wp. These additions strengthen Solarworld's capabilities across power generation, conversion and storage, enabling it to address a wider range of residential, commercial and utility-scale requirements.

As part of its broader growth strategy, the Company is in discussions with global players for a potential technical collaboration to enter the Data Centre EPC segment. This initiative reflects Solarworld's intent to explore opportunities in adjacent infrastructure segments and leverage its existing engineering and project execution capabilities. The Company currently has a solar project portfolio of over 1.5 GW and a BESS EPC and IPP portfolio exceeding 1.2 GW, reflecting its growing presence across the clean energy value chain.

Management Commentary

Commenting on the performance and business developments, Mr Kartik Teltia, Managing Director, Solarworld Energy Solutions Limited, said:

"India's clean energy landscape is evolving beyond capacity additions towards the development of an integrated ecosystem spanning manufacturing, power conversion and energy storage. As the sector scales, the ability to offer solutions across these interconnected segments will become increasingly important.

Our proposed solar cell manufacturing joint venture is a significant step towards strengthening our backward integration and building greater depth across the solar value chain. Alongside this, our expanding product portfolio and progress across project execution reflect our focus on addressing the changing requirements of the market. We are also evaluating opportunities in adjacent infrastructure segments, including Data Centre EPC, as we look to build on our engineering and execution capabilities.

Going forward, our priorities will remain centred on strengthening our manufacturing footprint, expanding our integrated clean energy offerings and maintaining a disciplined approach to execution and capital allocation."

Priorities Ahead

Solarworld will continue to focus on strengthening its position across the clean energy value chain through the development of its proposed solar cell manufacturing facility, expansion of its module manufacturing and EPC capabilities, and growth in the BESS and power conversion segments. The Company will also continue to evaluate opportunities in complementary infrastructure businesses while maintaining an emphasis on operational efficiency, disciplined capital allocation and sustainable growth.

About Solarworld Energy Solutions Limited:

Solarworld Energy Solutions Limited (SOLARWORLD | 544532 | INE0TY101024) has over 13 years of experience and a 1.5 GW+ Solar project portfolio and 1.2 GW+ BESS EPC/IPP Portfolio across India. Headquartered in Noida, the company offers end-to-end Solar EPC, large-scale Solar Park Development, and customised rooftop and ground-mounted solar solutions for commercial, industrial and utility clients. With a state-of-the-art 1.552 GW solar module manufacturing facility, a 5 GW junction box manufacturing line developed through a joint venture, and a 3.4 GW battery energy storage system (BESS) manufacturing facility in Roorkee, Uttarakhand, Solarworld ensures world-class quality and performance across its solar and storage offerings. The company is also backward integrating into solar cell manufacturing through a joint venture in Narmadapuram, Madhya Pradesh. Solarworld was listed on the NSE and BSE in September 2025.

For media queries:	
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