

**Corporate Office: 6<sup>th</sup> Floor 608, West gate D-Block, S G Highway, Makarba, Ahmedabad – 380051**

**CIN: - L74999GJ2017PLC099606**

**Date: 13.11.2025**

To,

The Listing Department

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,

Bandra Kurla Complex Bandra (E), Mumbai – 400051

**Company Symbol – SUNREST**

**Subject: Outcome of Board Meeting - Financial Results for the Half year ended 30<sup>th</sup> September, 2025 held on Thursday, 13<sup>th</sup> November, 2025**

Pursuant to the provisions of Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we wish to inform you that a meeting of the Board of Directors of **SUNREST LIFESCIENCE LIMITED** was held today i.e. **13<sup>th</sup> November, 2025** commenced at **3:00 P.M.** and concluded at **8:30 P.M.** The meeting inter alia transacted following business.

The board of directors has approved the following resolution.

1. Considered and approved Standalone and Consolidated Unaudited Financial Results of the company for the half year ended **30<sup>th</sup> September, 2025** along with the Limited Review Report

Kindly take the above resolution on records.

Thanking you,

**For, SUNREST LIFESCIENCE LIMITED**

**NEELAM GATTANI**

**Company Secretary & Compliance Officer**

**Membership No: F9099**

**Godawn Add: 269/4080, 4081, 4082, 4083, Shri Ambica Estate, Aslali, Ahmedabad - 382427**

**GSTIN/UIN: - 24AAZCS4070Q1ZE Drug Lic No: - 20B 130852 / 21B 130853**

**Mo.: - 9925058245/43 Web: - [www.sunrestlifescience.com](http://www.sunrestlifescience.com) Email id: - [info@sunrestlifescience.com](mailto:info@sunrestlifescience.com)**

To,

**Board of Directors**

**Sunrest Lifescience Limited**

**Ahmedabad**

**Report on the standalone audited financial results**

**Opinion**

We have audited the accompanying standalone financial results of Sunrest Lifescience Limited [Formerly known as Sunrest Lifescience Private Limited] for the period of 6 months ended September 30, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ('Listing Regulations').

In our Opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. Are presented in accordance with the requirements of Regulations 33 and 52 read with Regulation 63(2) of the Listing Regulations in this regard, and
- b. Gives a true and fair view in conformity with recognition and measurement principles laid down in applicable Accounting Standards prescribed under section 133 of Companies Act, 2013 (the "Act") read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, of the net profit and other financial information for the half year ended 30<sup>th</sup> September 2024 as well as the results for the year ended on 30<sup>th</sup> September, 2025.

**Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's and Board of Director's Responsibility for the Standalone Annual Financials Results**

These Standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit /loss and other financial information in accordance with the Accounting Standards prescribed under Section 133 of



the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 read with Regulation 63(2) of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results for the year ended September, 30 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results. As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in

# **Madhusudan C. Mashruwala & Co.**

## **CHARTERED ACCOUNTANTS**

301-303, 'AKIK', OPP. LIONS HALL,  
MITHAKHALI, AHMEDABAD-380 006.  
PHONE : 26462430, 26467183

uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

### **Other Matters:**

The standalone annual financial result includes the results for the full year ended 31<sup>st</sup> March 2024 & 31<sup>st</sup> March 2025 which are audited by us.

**For, Madhusudan C Mashruwala and Co.,**

**Chartered Accountants**

**FRN 105717W**

*S. U. Mashruwala*

**Date: 13-11-2025**

**Place: Ahmedabad**

**Soham U Mashruwala**

**Partner**

**Mem no.137995**

**UDIN: 25137995BMKTAT1929**



**SUNREST LIFESCIENCE LIMITED**  
**FF-41 AJAY TENAMENT-6 NEAR CANAL NEAR RITANAGAR BUS STAND VASTRAL ROAD Ahmedabad GJ 382415**  
**CIN: U74999GJ2017PLC099606**

**Statement of Standalone Unaudited financial Results for the Six months ended on 30-09-2025**

in ₹ lakhs except share and equity share data

Sr. No.	Particulars	Half year ended 30-09-2025	Half year ended 31-03-2025	Half year ended 30-09-2024	Year ended 31-03-2025	Year ended 31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Incomes					
	Revenue from operations	1406.92	1773.32	1538.92	3312.24	2948.29
	Other income	0.04	-0.02	0.06	0.05	0.10
	<b>Total Income</b>	<b>1406.97</b>	<b>1773.31</b>	<b>1538.98</b>	<b>3312.29</b>	<b>2948.39</b>
2	Expenses					
	Purchases of Stock-in-Trade	876.08	1140.50	1017.14	2157.64	2109.04
	Changes in inventories of finished goods□					
	work-in-progress and Stock-in-Trade	-166.94	-18.04	-155.37	-173.41	-111.00
	Employee benefits expense	273.23	235.99	249.11	485.10	384.03
	Finance costs	17.80	18.50	11.69	30.19	21.83
	Depreciation and amortization expense	9.15	7.80	1.22	9.02	9.74
	Other expenses	347.65	205.13	337.78	542.90	475.46
	<b>Total expenses</b>	<b>1356.96</b>	<b>1589.88</b>	<b>1461.57</b>	<b>3051.45</b>	<b>2889.12</b>
3	Profit before exceptional and prior period items and tax	50.00	183.43	77.41	260.84	59.27
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax	50.00	183.43	77.41	260.84	59.27
6	Tax expense:					
	Current tax	11.66	41.78	19.26	61.04	37.37
	Deferred tax	-0.22	-0.17	-0.01	-0.18	-0.67
7	<b>Total Tax expense</b>	<b>11.44</b>	<b>41.61</b>	<b>19.25</b>	<b>60.86</b>	<b>36.70</b>
8	Profit/(loss) for the period (5-7)	38.56	141.82	58.16	199.98	22.57
9	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
10	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
11	Profit/(loss) from Discontinuing operations (after tax) [9-10]	0.00	0.00	0.00	0.00	0.00
12	Profit/(loss) for the period	38.56	141.82	58.16	199.98	22.57
13	Paid up equity share capital (face value of Rs. 10/- each)	-	-	-	-	-
	Earnings per equity share:	21,45,600	21,45,600	21,45,600	42,91,200	33,22,800
	Basic	1.80	6.61	2.71	4.66	0.68
	Diluted	1.80	6.61	2.71	4.66	0.68

- Notes:**
- The above results have been prepared as per Generally Accepted Accounting Principles in India, prescribed u/s section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in accordance with the recognition and measurement principles laid down in accounting Standard, as applicable, specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder or as specified by the Institute of Chartered Accountants of India, whichever is applicable.
  - The above audited Standalone Financial Results of company for the half year ended 30th September,2025 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 13th November, 2025
  - Previous period figures have been re-grouped and re-classified wherever necessary.
  - The Company has not adopted the Indian Accounting Standards (IND AS) in terms of Exemption available to the Companies Listed with EMERGE Platform of NSE
  - The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share in accordance with the Accounting Standard 20 & EPS is not annualized
  - As the Company's business activity falls within a single primary business segment, the disclosure requirements as per AS 17 "Segment Reporting" are not applicable.
  - The Statutory Auditors of the Company have carried out an audit of the above Financial Results of the Company for the half year ended 30th September 2025 in terms of the Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Independent Auditor's Report thereon.

For SUNREST LIFESCIENCE LIMITED

Date: 13-11-2025  
Place: Ahmedabad



*Nikhil Kumar Thakkar*

Nikhil Kumar Thakkar  
Managing Director  
DIN: 07962800



SUNREST LIFESCIENCE LIMITED  
D-608 West Gate, Nr Brooklin Tower, YMCA Club, Nr SG Highway, Makarba, Jivraj Park, Ahmedabad,  
Ahmadabad City, Gujarat, India, 380051

CIN - L74999GJ2017PLC099606

Stand Alone Statement of Assets and Liabilities as at 30-09-2025

Particulars	30/09/2025	31/03/2025
<b>EQUITY AND LIABILITIES</b>		
Shareholders' funds		
Share capital	429.12	429.12
Reserves and surplus	1227.96	1189.40
Money received against share warrants	-	-
	<b>1657.08</b>	<b>1618.52</b>
Share application money pending allotment		
<b>Non-current liabilities</b>		
Long-term borrowings	543.25	408.28
Deferred tax liabilities (Net)	-	-
Other Long term liabilities	37.00	34.00
Long-term provisions	0.00	0.00
	<b>580.25</b>	<b>442.28</b>
<b>Current liabilities</b>		
Short-term borrowings	247.64	208.02
Trade payables		
Total outstanding dues of micro enterprises	342.44	358.62
Total outstanding dues of creditors other	645.49	781.79
Other current liabilities	12.63	13.62
Short-term provisions	31.43	92.87
	<b>1279.64</b>	<b>1454.91</b>
<b>TOTAL</b>	<b>3516.98</b>	<b>3515.71</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
<b>Property, Plant and Equipment and</b>		
Property, Plant and Equipment	126.69	131.87
Intangible assets	0.45	0.55
Capital work-in-progress	-	-
Intangible assets under development	-	-
	<b>127.13</b>	<b>132.42</b>
Non-current investments	551.98	551.98
Deferred tax assets (net)	2.60	2.38
Long-term loans and advances	-	-
Other non-current assets	3.07	2.55
	<b>557.65</b>	<b>556.90</b>
<b>Current assets</b>		
Current investments		
Inventories	845.45	678.51
Trade receivables	1689.45	1901.10
Cash and cash equivalents	27.97	27.90
Short-term loans and advances	258.39	176.91
Other current assets	10.92	41.97
	<b>2832.19</b>	<b>2826.38</b>
<b>TOTAL</b>	<b>3516.98</b>	<b>3515.71</b>

For SUNREST LIFESCIENCE LIMITED

Date: 13-11-2025  
Place: Ahmedabad

  
**Nikhil Kumar Thakkar**  
Managing Director  
DIN: 07962800



SUNREST LIFESCIENCE LIMITED  
D-608 West Gate, Nr Brooklin Tower, YMCA Club, Nr SG Highway, Makarba, Jivraj Park, Ahmedabad, Ahmadabad City, Gujarat,  
India, 380051  
CIN - L74999GJ2017PLC099606

Stand alone Statement of cash flow for the half year ended 30-09-2025

Details	Period Ended 30-09-2025	Period Ended 31-03-2025
	Amt in ₹ in lakhs	Amt in ₹ in lakhs
<b>(A) Cash flow from operating activities</b>		
Net Profit before tax and extra ordinary items	50.00	260.84
Adjustment:		
Depreciation	09.15	09.02
Interest paid	17.80	30.19
Loss on sale of Property, plant & equipment	0.00	0.04
<b>Operating Profit before working capital changes</b>	<b>76.95</b>	<b>300.10</b>
(Increase)/Decrease in inventories	-166.94	-173.41
(Increase)/Decrease in trade receivables	211.64	-401.30
(Increase)/Decrease in Loans and Advances	-81.48	-311.74
(Increase)/Decrease in Non Current Assets	-0.53	0.00
(Increase)/Decrease in Current Assets	0.97	-0.47
Increase/(Decrease) in Long term liabilities	03.00	34.00
Increase/(Decrease) in Trade payables	-152.46	760.84
Increase/(Decrease) in current liabilities	-0.99	-24.35
Increase/(Decrease) in Provisions	-32.97	07.00
<b>Cash generated from operations</b>	<b>-142.81</b>	<b>190.67</b>
Taxes paid	-10.06	-48.07
<b>Net cash flow from operating activities</b>	<b>-152.87</b>	<b>142.59</b>
<b>(B) Cash flow from investing activities</b>		
Purchase of Property, Plant & Equipment	-03.86	-136.43
Purchase of investments	0.00	0.00
Sale of Property, Plant & Equipment	0.00	21.00
Proceeds from sale of Investments	0.00	01.65
<b>Net cash flow from investing activities</b>	<b>-03.86</b>	<b>-113.78</b>
<b>(C) Cash flow from financing activities</b>		
Share capital received		
Borrowings received	174.60	0.33
Interest paid	-17.80	-30.19
Issue of new shares		
Redemption of share capital		
<b>Net cash flow from financing activities</b>	<b>156.80</b>	<b>-29.86</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>0.07</b>	<b>-01.05</b>
Cash and cash equivalents at the beginning of the year	27.90	28.95
Cash and cash equivalents at the end of the year	27.97	27.90
The cash flow statement has been prepared under the Indirect method as set out in the AS-3 issued by the Institute of Chartered Accountants of India.		

For SUNREST LIFESCIENCE LIMITED

Date: 13-11-2025  
Place: Ahmedabad

  
Nikhil Kumar Thakkar  
Managing Director  
DIN: 07962800



To,

**Board of Directors**

**Sunrest Lifescience Limited**

**Ahmedabad**

**Report on the consolidated audited financial results**

**Opinion**

We have audited the accompanying Consolidated financial results of Sunrest Lifescience Limited [Formerly known as Sunrest Lifescience Private Limited] ("Parent") and its subsidiary (the Parent and subsidiaries together referred to as the Group) for the half year ended September, 30<sup>th</sup> 2025, which are included in the accompanying Statement of Consolidated Financial Results for the six months ended 30<sup>th</sup> September, 2025, the statement of cash flow for the half year ended September 30, 2025 and the statement of Assets and Liabilities on that date together with the notes thereon ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ('Listing Regulations').

In our Opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate un-audited financial statements of a subsidiary, the Statement:

a) includes the results of the following subsidiary

Sr. No.	Name of Entity	Relationship
1	Hetvi Lifesciences Private Limited	Subsidiary

b) the Statement, together with the notes thereon are presented in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

c) the half yearly un-audited consolidated financial results for the half year ended September 30, 2025 as set out in the Statement gives a true and fair view in conformity with recognition and measurement principles laid down in applicable Accounting Standards prescribed under section 133 of Companies Act, 2013 (the "Act") read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, of the Group for the year ended 31<sup>st</sup> March 2025.

**Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence have obtained is sufficient and appropriate to provide a basis for our opinion.





**Management's and Board of Director's Responsibility for the Consolidated Annual Financial Results**

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been compiled from the audited consolidated financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, 2015 and SECC Regulations. 4. The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid. In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so. The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

**Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the Consolidated half year financial results for the half year ended September 30, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results. As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

**Other Matters:**

We did not audit the financial statements of a subsidiary included in the consolidated un-audited financial results. This financial statement have been audited by other auditors whose report have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based on the report of the other auditors and the procedures performed by us as stated in paragraph above.

The figures for consolidation are taken on time proportion basis for the purpose of profit and loss account and statement of cash flow for the year ended 31-03-2025

Our opinion is not modified in respect of above matters

**For, Madhusudan C Mashruwala and Co.,**

**Chartered Accountants**

**FRN 105717W**

*S. U. Mashruwala*

**Date: 13-11-2025**

**Place: Ahmedabad**

**Soham U. Mashruwala**

**Partner**

**Mem no.137995**

**UDIN: 25137995BMKTAV6941**



Statement of Consolidated unaudited financial Results for the Six months and Financial Year ended on 30-09-2025

in ₹ lakhs except share and equity share data							
Sr. No.	Particulars	Half year ended 30-09-2025	Half Year ended 31-03-2025	Half year ended 30-09-2024	Half year ended 30-09-2023	Year ended 31-03-2025	Year ended 31-03-2024
				Audited	Audited	Audited	Audited
1	Incomes						
	Revenue from operations	3,401.05	1802.38	1538.92		3341.30	
	Other income	0.04	0.39	0.06		0.45	
	<b>Total Income</b>	<b>3,401.09</b>	<b>1802.77</b>	<b>1538.98</b>		<b>3341.76</b>	
2	Expenses						
	Cost of materials consumed	1,475.55	23.52	0.00		23.52	
	Purchases of Stock-in-Trade	876.08	1140.50	1017.14		2157.64	
	Changes in inventories of finished goods						
	Work-in-progress and Stock-in-Trade	(166.94)	-18.04	-155.37		-173.41	
	Employee benefits expense	354.03	237.22	249.11		486.33	
	Finance costs	71.85	18.89	11.69		30.58	
	Depreciation and amortization expense	68.24	8.28	1.22		9.50	
	Other expenses	617.42	207.47	337.78		545.25	
	<b>Total expenses</b>	<b>3,296.23</b>	<b>1617.84</b>	<b>1461.57</b>		<b>3079.41</b>	
3	Profit before exceptional and prior period items and tax	104.86	184.94	77.41		262.35	
4	Exceptional items	-	0.00	0.00		0.00	
5	Profit before Tax	104.86	184.94	77.41		262.35	
6	Tax expense						
	Current tax	25.37	42.18	19.26		61.44	
	Deferred tax	14.14	-0.17	-0.01		-0.18	
	<b>Total Tax expense</b>	<b>39.51</b>	<b>42.01</b>	<b>19.25</b>		<b>61.27</b>	
7	Profit/(loss) for the period (5-7)	65.35	142.93	58.16		201.09	
8	Minority Interest-Share of Profit/Loss	31.70	0.53	0.00		0.53	
9	Profit/(loss) from discontinuing operations	-	0.00	0.00		0.00	
10	Tax expense of discontinuing operations	-	0.00	0.00		0.00	
11	Profit/(loss) from Discontinuing operations (after tax) [9-10]	-	0.00	0.00		0.00	
12	Profit/(loss) for the period	33.65	142.40	58.16		200.56	
13	Paid up equity share capital (face value of Rs. 10/- each)	21,45,600.00	21,45,600.00	21,45,600.00		42,91,200.00	
	Earnings per equity share:						
	Basic	1.57	6.64	2.71		4.67	
	Diluted	1.57	6.64	2.71		4.67	

**Notes:**  
1. The above results have been prepared as per Generally Accepted Accounting Principles in India, prescribed w/s section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in accordance with the recognition and measurement principles laid down in accounting Standard, as applicable, specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder or as specified by the Institute of Chartered Accountants of India, whichever is applicable.

2. The above unaudited Consolidated Financial Results of company for the half year ended 30-09-2025 & 31st March, 2025 and year ended 31st March, 2025 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 13th November, 2025

3. Previous year figures for year ended 31-03-2024 are not provided as financial year ended 31-03-2025 was the first year of consolidation

4. The creation of relation of holding & subsidiary company is on date 29-03-2025 and based on time proportion, the figures are consolidated for the year ended 31-03-2025

5. The Group has not adopted the Indian Accounting Standards (IND AS) in terms of Exemption available to the Companies Listed with EMERGE Platform of NSE

6. The figures stated for the half year ended 30-09-2024 are standalone figures as there was no holding-subsidiary relationship during the period ended on 30th September 2024.

7. As the Group's business activity falls within a single primary business segment, the disclosure requirements as per AS 17 "Segment Reporting" are not applicable.

8. The standalone results of the Company for the 6 months ended 30-09-2025 & 31st March 2025 are available and the key information of the financial result is stated below

Particulars	Half year ended 30-09-2025	Half year ended 31-03-2025	Half year ended 30-09-2024	Half year ended 30-09-2023	Year ended 31-03-2025	Year ended 31-03-2024
Total Income from operations	3,401.09	1802.77	1538.98		3341.76	2948.39
Profit / (Loss) before Tax	65.35	142.93	77.41		201.09	59.27
Profit / (Loss) after Tax	33.65	142.40	58.16		200.56	22.57

9. Disclosure for consolidated financial statements in relation to consolidation of accounts of subsidiary

Name of the entity	Share in profit or loss		Share in profit or loss	
	consolidated	profit or loss	profit or loss	Amount In lakhs
	09-2025			As at 31-03-2025
Parent: Sunrest Lifescience Limited				
Indian Subsidiary				
A. Helvi Lifesciences Private Limited	51.49%	13.79	51.49%	0.54
Foreign Subsidiary				
Null				
Minority Interest in all Subsidiaries (Investment as per Equities Method)				
Helvi Lifesciences Private Limited		563.56		531.86

10. The Statutory Auditors of the Company have carried out an audit of the above Financial Results of the Company for the half year ended 30th September, 2025 half year ended 31st March, 2025 and year ended 31st March, 2025 in terms of the Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Independent Auditor's Report thereon.

For SUNREST LIFESCIENCE LIMITED

Nikhil Kumar Thakkar  
Managing Director  
DIN: 07962800

Date: 13-11-2025  
Place: Ahmedabad



**SUNREST LIFESCIENCE LIMITED**

D-608 West Gate, Nr Brooklin Tower, YMCA Club, Nr SG Highway, Makarba, Jivraj Park, Ahmedabad,  
Ahmadabad City, Gujarat, India, 380051

CIN - L74999GJ2017PLC099606

**Statement of Consolidated Assets and Liabilities as at 30-09-2025**

Particulars	30-09-2025	31-03-2025	31-03-2024
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	429.12	429.12	0.00
Reserves and surplus	1,235.62	1201.97	0.00
Money received against share warrants		0	-
	<b>1,664.74</b>	<b>1631.09</b>	<b>0.00</b>
Minority Interest	563.56	531.86	
Share application money pending allotment			
<b>Non-current liabilities</b>			
Long-term borrowings	1,049.73	573.31	0.00
Deferred tax liabilities (Net)			-
Other Long term liabilities	37.00	34	-
Long-term provisions			-
	<b>1,086.73</b>	<b>607.31</b>	<b>0.00</b>
<b>Current liabilities</b>			
Short-term borrowings	519.08	631.73	0.00
Trade payables			
Total outstanding dues of micro enterprises	35.29	45.84	0.00
Total outstanding dues of creditors other	1,487.35	2247.57	0.00
Other current liabilities	557.59	37.06	0.00
Short-term provisions	60.29	132.5	0.00
	<b>2,659.60</b>	<b>3094.7</b>	<b>0.00</b>
<b>TOTAL</b>	<b>5,974.63</b>	<b>5864.96</b>	<b>0.00</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Property, Plant and Equipment and</b>			
Property, Plant and Equipment	820.14	435.56	0.00
Intangible assets	0.66	0.83	0.00
Capital work-in-progress			-
Intangible assets under development			-
	<b>820.8</b>	<b>436.39</b>	<b>0.00</b>
Non-current investments			0.00
Deferred tax assets (net)	26.43	40.57	0.00
Long-term loans and advances			0.00
Other non-current assets	164.07	28.84	0.00
	<b>1011.30</b>	<b>505.80</b>	<b>0.00</b>
<b>Current assets</b>			
Current investments			
Inventories	1,129.33	962.39	0.00
Trade receivables	2,933.33	3636.52	0.00
Cash and cash equivalents	99.48	173.83	0.00
Short-term loans and advances	788.49	500.19	0.00
Other current assets	12.70	86.23	0.00
	<b>4,963.33</b>	<b>5359.16</b>	<b>0.00</b>
<b>TOTAL</b>	<b>5,974.63</b>	<b>5864.96</b>	<b>0.00</b>

The previous figures for year ended 31-03-2024 are not furnished as the holding subsidiary relation is created on 29th March 2025 and this is the first year of consolidation

**For SUNREST LIFESCIENCE LIMITED**

*Nikhil Kumar Thakkar*

Nikhilkumar Thakkar  
Managing Director  
DIN: 07962800



Date: 13-11-2025  
Place: Ahmedabad



SUNREST LIFESCIENCE LIMITED  
D-608 West Gate, Nr Brooklin Tower, YMCA Club, Nr SG Highway, Makarba, Jivraj Park, Ahmedabad, Ahmadabad City,  
Gujarat, India, 380051  
CIN - L74999GJ2017PLC099606

Statement of Consolidated cash flow for the year ended 30-09-2025

Details	Period Ended 30-09-2025	Period Ended 31-03-2025	Period Ended 31-03-2024
	Amt in ₹ in lakhs	Amt in ₹ in lakhs	Amt in ₹ in lakhs
<b>(A) Cash flow from operating activities</b>			
Net Profit before tax and extra ordinary items	104.86	262.32	0.00
Adjustment:			0.00
Depreciation	68.24	9.50	0.00
Interest paid	71.85	30.07	0.00
Loss on sale of Property, plant & equipment		0.04	0.00
Interest Income		0.35	0.00
<b>Operating Profit before working capital changes</b>	<b>244.95</b>	<b>302.28</b>	<b>0.00</b>
			0.00
(Increase)/Decrease in inventories	(166.94)	-172.61	0.00
(Increase)/Decrease in trade receivables	703.19	-411.45	0.00
(Increase)/Decrease in Loans and Advances	(288.30)	-313.11	0.00
(Increase)/Decrease in Non Current Assets	(135.23)	0	0.00
(Increase)/Decrease in Current Assets	73.53	0.37	0.00
Increase/(Decrease) in Long term liabilities	3.00	34	0.00
Increase/(Decrease) in Trade payables	(770.77)	917.65	0.00
Increase/(Decrease) in current liabilities	520.53	-24.22	0.00
Increase/(Decrease) in Provisions	(17.81)	7.24	0.00
			0.00
<b>Cash generated from operations</b>	<b>166.15</b>	<b>340.15</b>	<b>0.00</b>
Taxes paid	(79.78)	-48.07	0.00
			0.00
<b>Net cash flow from operating activities</b>	<b>86.37</b>	<b>292.08</b>	<b>0.00</b>
			0.00
<b>(B) Cash flow from investing activities</b>			0.00
Purchase of Property, Plant & Equipment	(452.64)	-137.15	0.00
Purchase of investments	-	0	0.00
Sale of Property, Plant & Equipment	-	21	0.00
Proceeds from sale of Investments	-	1.65	0.00
			0.00
<b>Net cash flow from investing activities</b>	<b>-452.64</b>	<b>-114.50</b>	<b>0.00</b>
<b>(C) Cash flow from financing activities</b>			0.00
Share capital received			0.00
Borrowings received	363.77	3.81	0.00
Borrowings repaid		-6.11	0.00
Interest Income		0.12	0.00
Interest paid	(71.85)	-30.54	0.00
Issue of new shares			0.00
Redemption of share capital			0.00
<b>Net cash flow from financing activities</b>	<b>291.92</b>	<b>-32.72</b>	<b>0.00</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>(74.35)</b>	<b>144.86</b>	<b>0.00</b>
Cash and cash equivalents at the beginning of the year	173.83	28.97	0.00
Cash and cash equivalents at the end of the year	99.48	173.83	0.00
The cash flow statement has been prepared under the Indirect method as set out in the AS-3 issued by the Institute of			
The previous figures for year ended 31-03-2024 are not furnished as the holding subsidiary relation is created on 29th March 2025 and this is the first year of consolidation			

For SUNREST LIFESCIENCE LIMITED

Date: 13-11-2025  
Place: Ahmedabad



Nikhilkumar Thakkar  
Managing Director  
DIN: 07962800