

SRL/NSE/ ___/15-16

Date: 26th May, 2015

To
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051

Script Code: SUNTECK
Sub: Outcome of Board Meeting

Dear Sir,

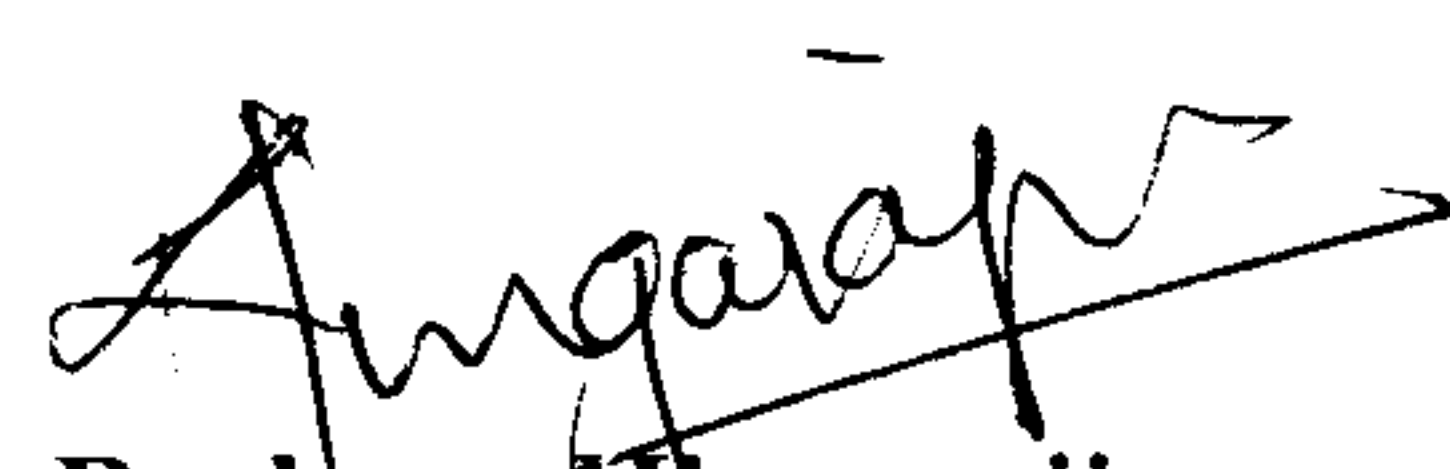
This is to inform you that the Board of Directors at their meeting held today i.e. 26th May, 2015 transacted the following businesses:

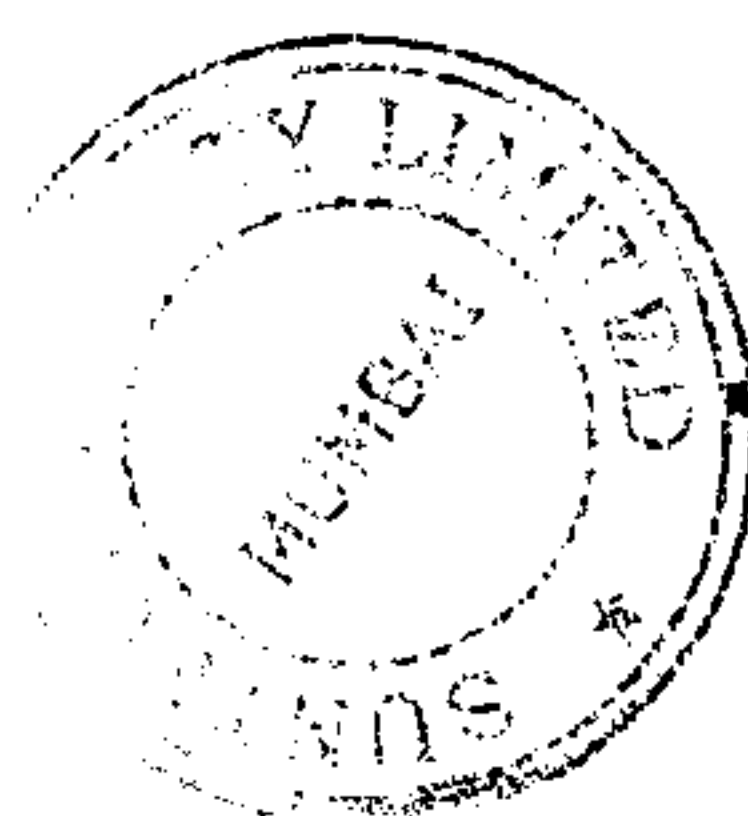
1. Approved the Audited Financial Results for the quarter and year ended 31st March 2015.
2. Recommended dividend on Equity Shares held by persons/entities other than Promoter & Promoter group for the financial year ended on 31st March, 2015 @ 50% i.e. Rs.1/- per Equity Share.
3. Appointed Mr. Sumesh Mishra as Chief Operating Officer of the Company

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,

For Sunteck Realty Limited


Rachana Hingarajia
Company Secretary



Email Id: cosec@sunteckindia.com

SUNTECK REALTY LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37- 40 Subhash Road, Vile Parle (East), Mumbai 400057 CIN:L32100MH1981PLC025346

Audited Financial Results for the Quarter and Year Ended 31.03.2015

(Rs. In Lacs)

Sr. No.	Particulars	CONSOLIDATED				STANDALONE			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31-Mar-2015	31-Dec-2014	31-Mar-2014	31-Mar-2015	31-Mar-2015	31-Dec-2014	31-Mar-2014	31-Mar-2015
		Audited (Ref. Note No.8)	Unaudited	Audited (Ref. Note No.8)	Audited	Audited (Ref. Note No.8)	Unaudited	Audited (Ref. Note No.8)	Audited

PART I

1	Income from operations								
	(a) Net sales/Income from operations	14,028.51	6,456.15	89,068.17	30,284.57	92,555.59	1,366.06	487.77	3,865.66
	(b) Other operating income	-	-	-	-	-	2,991.36	1,712.81	6,946.43
	Total income from operations (net)	14,028.51	6,456.15	89,068.17	30,284.57	92,555.59	4,357.42	2,200.58	12,417.98
2	Expenses								16,283.64
	(a) Operating Expenses	7,242.21	2,488.82	60,388.55	14,473.35	61,459.68	394.12	81.84	392.04
	(b) Employee benefits expense	176.51	122.03	306.58	547.98	698.66	168.69	111.16	500.57
	(c) Depreciation and amortisation expense	39.98	51.54	34.77	196.94	140.68	16.02	16.82	67.52
	(d) Other expenses	204.39	528.35	1,935.01	1,873.34	2,547.42	138.58	84.21	714.55
	Total expenses	7,663.09	3,190.74	62,664.91	17,091.61	64,846.44	717.41	294.03	1,674.68
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	6,365.42	3,265.41	26,403.26	13,192.96	27,709.15	3,640.01	1,906.55	14,339.13
4	Other income	101.01	150.22	372.90	1,402.48	1,269.90	183.41	150.67	892.53
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	6,466.43	3,415.63	26,776.16	14,595.44	28,979.05	3,823.42	2,057.22	15,202.64
6	Finance costs	103.48	681.32	870.46	1,758.45	1,700.46	(320.80)	341.97	833.73
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	6,362.95	2,734.31	25,905.70	12,836.99	27,278.59	4,144.22	1,715.25	14,233.56
8	Exceptional items	-	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	6,362.95	2,734.31	25,905.70	12,836.99	27,278.59	4,144.22	1,715.25	14,233.56
10	Tax expense	1,981.62	1,128.07	8,372.15	4,698.08	9,001.65	210.35	3.23	214.88
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	4,381.33	1,606.24	17,533.55	8,138.91	18,276.94	3,933.87	1,712.02	13,733.84
12	Extraordinary items	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period / year (11-12)	4,381.33	1,606.24	17,533.55	8,138.91	18,276.94	3,933.87	1,712.02	13,733.84
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-
15	Minority interest	406.99	341.19	3,166.87	1,323.14	3,180.32	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)	3,974.33	1,265.05	14,366.68	6,815.76	15,096.62	3,933.87	1,712.02	13,733.84
17	Paid-up equity share capital (Face value Rs.2)	1,199.32	1,199.32	1,199.32	1,199.32	1,199.32	1,259.32	1,259.32	1,259.32
18	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	145,828.88	53,575.33	-	-	56,752.49
19	Basic and diluted earnings per share (of Rs. 2 each) (not annualised):	6.63	2.11	23.96	11.37	25.18	6.25	2.72	21.81

PART II (INFORMATION FOR THE QUARTER ENDED 31ST MARCH, 2015)

A PARTICULARS OF SHAREHOLDING												
1	Public Shareholding :											
	- Numbers of Shares	16,695,142	16,695,142	16,695,142	16,695,142	16,695,142	16,695,142	16,695,142	16,695,142	16,695,142	16,695,142	16,695,142
	- Percentage of Shareholding	26.51	26.51	26.51	26.51	26.51	26.51	26.51	26.51	26.51	26.51	26.51
2	Promoters and Promoters Group Shareholding											
	a) Pledged/ Encumbered											
	- Numbers of Shares	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-	-
	b) Non-encumbered											
	- Numbers of Shares	46,271,065	46,271,065	46,271,065	46,271,065	46,271,065	46,271,065	46,271,065	46,271,065	46,271,065	46,271,065	46,271,065
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	73.49	73.49	73.49	73.49	73.49	73.49	73.49	73.49	73.49	73.49	73.49
B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31ST MARCH, 2015											
	Pending at the beginning of the quarter	Nil									Nil	
	Received during the quarter	Nil									Nil	
	Disposed of during the quarter											
	Remaining unresolved at the end of the quarter											

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 26th May, 2015.
- The Board of Directors have recommended a final dividend of Rs. 1.00/- per share of the face value of Rs. 2/- each on Equity Shares held by persons/ entities other than Promoters for the financial year ended 31st March 2015 subject to the approval of the shareholders at the ensuing Annual General Meeting.
- As the Company is primarily engaged in only one business segment Viz. " Real Estate/Real Estate Development and related activities" and substantial activities are carried out in India, there are no separate reportable segments as per Accounting Standard -17 " Segment Reporting" as prescribed under the Companies (Accounting Standards) Rules, 2006.
- As per the Company's Accounting Policies, the Company continues to consistently follow 'Project Completion Method' for revenue recognition as prescribed under the Companies (Accounting Standards) Rules, 2006.
- While calculating the EPS for Consolidated Results for all the reported period, only 59,966,207 number of Equity Shares were considered as 3,000,000 number of Equity Shares are held by subsidiary companies.
- The Group/Company has revised depreciation rates as per schedule II of Companies Act, 2013. Consequently, depreciation Expenses for the quarter and year are higher by Rs.5.43 & Rs.46.44 lacs (consolidated) respectively Rs.1.40 & Rs.28.78 lacs (Standalone) respectively.
- During the current quarter, Sanchit Derivatives Private Limited has been merged with the company in accordance with the order of the Bombay High Court dated 19th December, 2014
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date are unaudited(Reviewed) figures upto the third quarter of the respective financial years
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/year's presentation.

For and on behalf of Board of Directors

Kamal Khetan(DIN:00017527)

Chairman & Managing Director

Date: 26th May, 2015

Place: Mumbai

SUNTECK REALTY LIMITED

Statement of Assets and Liabilities as at 31st March 2015

(Rs. in lacs)

Sr. No.	Particulars	Consolidated		Standalone	
		As at 31/03/2015	As at 31/03/2014	As at 31/03/2015	As at 31/03/2014
		Audited	Audited	Audited	Audited
A	<u>EQUITY AND LIABILITIES</u>				
1	<u>Shareholders' Fund</u>				
	(a) Share Capital	1,199.32	1,199.32	1,259.32	1,259.32
	(b) Reserves and Surplus	145,828.88	53,575.33	56,752.49	49,458.18
	Sub-total- Shareholders' fund	147,028.20	54,774.65	58,011.81	50,717.50
2	Share application money pending allotment	-	8,949.00	-	-
3	Minority Interest	6,284.93	3,217.27	-	-
4	<u>Non-current liabilities</u>				
	(a) Long - term borrowings	6.56	15.03	-	-
	(b) Deferred tax liabilities (net)	63.58	58.56	63.13	57.24
	(c) Other long-term liabilities	298.50	660.93	166.90	269.80
	(d) Long-term provisions	47.27	40.12	26.15	19.87
	Sub-total- Non- current liabilities	415.91	774.64	256.18	346.91
4	<u>Current liabilities</u>				
	(a) Short- term borrowings	107,048.40	59,188.26	11,908.32	5,222.35
	(b) Trade payables	17,308.01	38,891.79	593.07	370.93
	(c) Other current liabilities	145,414.47	112,441.85	7,507.61	3,927.04
	(d) Short-term provisions	2,882.93	7,106.85	433.09	195.63
	Sub-total- current liabilities	272,653.81	217,628.75	20,442.09	9,715.95
	TOTAL -EQUITY AND LIABILITIES	426,382.85	285,344.31	78,710.08	60,780.37
B	<u>ASSETS</u>				
1	<u>Non-current assets</u>				
	(a) Fixed assets	1,320.95	1,407.09	798.73	866.07
	(b) Goodwill on consolidation	5,979.33	5,979.17	-	-
	(c) Non - current investments	2,719.74	2,694.17	38,876.04	24,760.40
	(d) Deferred tax assets (net)	46.52	28.27	-	-
	(e) Long-term loans and advances	1,119.06	8,873.43	4,588.58	7,301.02
	(f) Other non-current assets	253.41	-	-	-
	Sub-total- Non- current assets	11,439.01	18,982.13	44,263.35	32,927.49
2	<u>Current Assets</u>				
	(a) Current Investments	275.91	269.22	12,379.54	11,200.74
	(b) Inventories	345,955.71	188,619.57	17,621.72	13,516.72
	(c) Trade receivables	20,976.55	11,136.95	1,625.45	1,479.12
	(d) Cash and Bank equivalents	10,678.19	2,226.14	179.25	273.84
	(e) Short-term loans and advances	33,068.63	47,957.13	672.21	496.63
	(f) Other current assets	3,988.85	16,153.17	1,968.56	885.83
	Sub-total- current assets	414,943.84	266,362.18	34,446.73	27,852.88
	TOTAL ASSETS	426,382.85	285,344.31	78,710.08	60,780.37

