

SHANGHVI FINANCE PRIVATE LIMITED

Regd. Office: F.P 145, Ram Mandir Road, Vile Parle (East), Mumbai – 400 057
CIN - U65910MH1989PTC053111, Tel.: 022-43242149

March 22, 2017

National Stock Exchange of India Limited

Exchange Plaza

Plot No. C/1, G Block

Bandra Kurla Complex

Bandra (East), Mumbai 400 051.

NSE Scrip Code: SUNPHARMA

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400 001.

BSE Scrip Code: 524715

Dear Sirs,

Subject: Notice under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

We, Shanghvi Finance Private Limited, being an entity holding equity shares of Sun Pharmaceutical Industries Limited ("Sun Pharma") as part of the promoter group, intend to acquire from individuals being the promoter and part of promoter group of Sun Pharma, by way of 'inter-se' transfer, the equity shares of the entities ("Holding Companies") which are collectively holding controlling stake in entities which are holding equity shares of Sun Pharma as part of the promoter group which will amount to indirect acquisition of equity shares of Sun Pharma under Regulation 3 read with Regulation 5 of the Takeover Regulations. The proposed acquisition is pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(ii) and 10(1)(a)(iii) of Takeover Regulations.

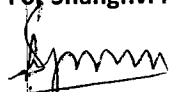
The Form as prescribed under Regulation 10(5) of the Takeovers Regulations as amended by SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2016/52 dated May 2, 2016 setting out the details of the proposed indirect acquisition of shares of Sun Pharma by way of inter-se transfer is enclosed herewith.

Kindly take the information on record.

Thanking you,

Yours faithfully,

For Shanghvi Finance Private Limited, (Acquirer)


Sunil Ajmera
Director
DIN: 00065545

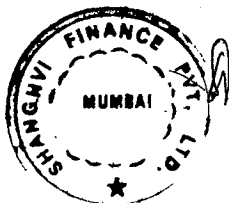


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Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Sun Pharmaceutical Industries Limited ("Sun Pharma")
2	Name of the acquirer(s)	Shanghvi Finance Private Limited
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer is part of promoter group of TC.
4	Details of the proposed acquisition	This is an indirect acquisition of shares and voting rights of Sun Pharma by the Acquirer. In addition to below details, please refer Annexure A .
	a. Name of the person(s) from whom shares are to be acquired	Mr. Dilip Shantilal Shanghvi and Mrs. Vibha Dilip Shanghvi
	b. Proposed date of acquisition	On or after March 30, 2017
	c. Number of shares to be acquired from each person mentioned in 4(a) above	The Acquirer will not directly acquire equity shares of TC but intends to acquire equity shares of entities ("Holding Companies") which are collectively holding controlling stake in entities which are holding equity shares of the TC as part of the promoter group. Please refer Annexure A for number of shares of Holding Companies to be acquired by the Acquirer.
	d. Total shares to be acquired as % of share capital of TC	Indirect acquisition of 42.098% of TC
	e. Price at which shares are proposed to be acquired	As stated above, this is an indirect acquisition of shares of TC. The price at which the equity shares of Holding Companies which are collectively holding controlling stake in entities which are holding equity shares of the TC as part of the promoter group is provided in Annexure A.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares pursuant to internal restructuring of shareholding of promoter and promoter group in TC.
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) and 10(1)(a)(iii) of SEBI (SAST) Regulations, 2011
6	If, frequently traded, volume weighted average market price a period of 60 trading days preceding the date of issuance of this notice as traded on the	Rs. 657.44/-

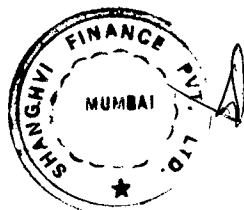


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	stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.				
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We hereby declare that the acquisition price would not be higher by more than 25% of the price computed in point 6.			
9	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	We hereby declare that the Acquirer and Sellers have complied during 3 years prior to the date of proposed acquisition / will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997). Enclosed as Annexure B.			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that the acquirer has complied with conditions specified under regulation 10(1)(a) with respect to exemptions claimed herein.			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting Rights	% w.r.t. total share capital of TC	No. of shares / voting Rights	% w.r.t. total share capital of TC
	a				
		Acquirer(s) and PACs (other than sellers) (*)			
		Shanghvi Finance Private Limited ('Acquirer')	2,82,6030.01	2,82,603	0.01
		Kumud S. Shanghvi	1,99,4650.01	1,99,465	0.01

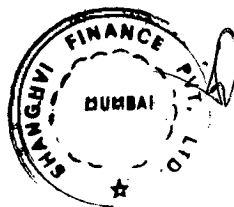


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	Vidhi Dilip Shanghvi	28,22,427	0.12	28,22,427	0.12
	Aalok Dilip Shanghvi	28,77,280	0.12	28,77,280	0.12
	Sudhir Valia	1,43,45,019	0.60	1,43,45,019	0.60
	Raksha S. Valia	3,38,30,352	1.41	3,38,30,352	1.41
	Viditi Investment Private Limited	20,08,46,362	8.37	20,08,46,362	8.37
	Tejaskiran Pharmachem Industries Private Limited	19,48,20,971	8.12	19,48,20,971	8.12
	Family Investment Private Limited	18,24,37,880	7.60	18,24,37,880	7.60
	Quality Investments Private Limited	18,23,79,237	7.60	18,23,79,237	7.60
	Virtuous Finance Private Limited	9,68,51,821	4.04	9,68,51,821	4.04
	Virtuous Share Investments Private Limited	8,37,51,259	3.49	8,37,51,259	3.49
	Aditya Medisales Limited	4,01,53,960	1.67	4,01,53,960	1.67
	Sholapur Organics Private Limited	1,59,92,110	0.67	1,59,92,110	0.67
	Unimed Investments Limited	1,04,00,850	0.43	1,04,00,850	0.43
	Jeevanrekha Investrade Private Limited	14,58,806	0.06	14,58,806	0.06
	Shanghvi Family & Friends Benefit Trust	12,76,774	0.05	12,76,774	0.05
	Package Investrade Private Limited	8,95,039	0.04	8,95,039	0.04
	Asawari Investment and Finance Private Limited	49,468	0.00	49,468	0.00
	Flamboyawer Finance Private Limited	20,865	0.00	20,865	0.00
	Sanghvi Properties Private Limited	15,479	0.00	15,479	0.00
	Gujarat Sun Pharmaceutical Industries Pvt Ltd	14,362	0.00	14,362	0.00
	Nirmit Exports Private Limited	7,022	0.00	7,022	0.00
	TOTAL (a)	1,06,57,29,411	44.41	1,06,57,29,411	44.41
b	Seller (s)				
	Mr. Dilip Shantilal Shanghvi	23,02,85,690	9.60	23,02,85,690	9.60
	Mrs. Vibha Dilip Shanghvi	88,40,280	0.37	88,40,280	0.37
	TOTAL (b)	23,91,25,970	9.97	23,91,25,970	9.97



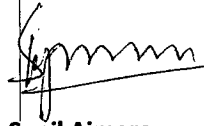
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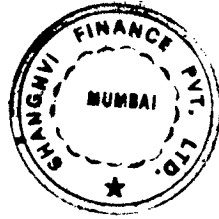
Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Shanghvi Finance Private Limited, (Acquirer)



Sunil Ajmera
Director
DIN: 00065545



Place: Mumbai

Date: March 22, 2017

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Regd. Office: F.P 145, Ram Mandir Road, Vile Parle (East), Mumbai – 400 057

CIN - U65910MH1989PTC053111, Tel.: 022-43242149

Annexure A: Details about the proposed acquisition

This disclosure is being made for intended indirect acquisition of shares / voting rights of Sun Pharma by the Acquirer.

Details of acquisition of equity shares of Holding Companies by the Acquirer from the Sellers:

No.	Name of the Holding Companies whose shares are intended to be acquired by the Acquirer	Sellers	No. of Equity Shares	% shareholding	Price at which shares of Holding Companies are proposed to be acquired
1	Alrox Investment and Finance Private Limited	Mr. Dilip Shanghvi	9,70,600	98.28	Rs. 385/-
		Mrs. Vibha Shanghvi	17,000	1.72	
2	Airborne Investment and Finance Private Limited	Mr. Dilip Shanghvi	9,70,720	98.28	Rs. 10/-
		Mrs. Vibha Shanghvi	17,000	1.72	
3	Bridgestone Investment and Finance Private Limited	Mr. Dilip Shanghvi	9,66,000	98.27	Rs. 31/-
		Mrs. Vibha Shanghvi	17,000	1.73	
4	Deeparadhana Investment and Finance Private Limited	Mr. Dilip Shanghvi	9,66,000	98.27	Rs. 30/-
		Mrs. Vibha Shanghvi	17,000	1.73	
5	Mackinon Investment and Finance Private Limited	Mr. Dilip Shanghvi	9,66,000	98.27	Rs. 38/-
		Mrs. Vibha Shanghvi	17,000	1.73	

The above proposed acquisition of equity shares of the aforesaid Holding Companies by the Acquirer from the Sellers will lead to holding of indirect controlling stake in below entities which are holding equity shares of Sun Pharma as part of the promoter group thus leading to indirect acquisition of shares/voting rights in Sun Pharma:

No.	Name of the entities	Number of shares held in Sun Pharma	% of shareholding
1.	Viditi Investment Private Limited	20,08,46,362	8.371
2.	Tejaskiran Pharmachem Industries Private Limited	19,48,20,971	8.120
3.	Family Investment Private Limited	18,24,37,880	7.604
4.	Quality Investments Private Limited	18,23,79,237	7.601
5.	Virtuous Finance Private Limited	9,68,51,821	4.037
6.	Virtuous Share Investments Private Limited	8,37,51,259	3.491
7.	Aditya Medisales Limited	4,01,53,960	1.674
8.	Sholapur Organics Private Limited	1,59,92,110	0.667
9.	Unimed Investments Limited	1,04,00,850	0.434
10.	Jeevanrekha Investrade Private Limited	14,58,806	0.061
11.	Package Investrade Private Limited	8,95,039	0.037

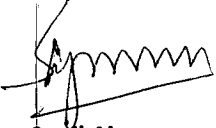


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12.	Asawari Investment and Finance Private Limited	49,468	0.002
13.	Nirmit Exports Private Limited	7,022	0.000
	Total	1,01,00,44,785	42.098

For Shanghvi Finance Private Limited, (Acquirer)


Sunil Ajmera
Director
DIN: 00065545



Place: Mumbai
Date: March 22, 2017

ANNEXURE-B



{In Archive} Fw: Disclosure under Regulation 30 of Takeover Regulation

Nitika Dalmia to: Tushar Pawar

05/02/2016 07:07 PM

Archive:

This message is being viewed in an archive.

----- Forwarded by Nitika Dalmia/LEGAL & SECRETARIAL/GOREGAON/AML on 05/02/2016 07:06 PM -----

From: Ashok Bhuta/LEGAL/JBNAGAR/SPIL@SPIL
To: Nitika Dalmia/LEGAL & SECRETARIAL/GOREGAON/AML@AML, Meetal
Sampat/LEGAL/JBNAGAR/SPIL@SPIL
Date: 04/06/2016 11:41 AM
Subject: Fw: Disclosure under Regulation 30 of Takeover Regulation

Regards.

A.I.Bhuta

----- Forwarded by Ashok Bhuta/LEGAL/JBNAGAR/SPIL on 06-04-2016 11:41 -----

From: Dilip Shanghvi/MD OFFICE/GOREGAON/SPIL
To: corp.relations@bseindia.com
Cc: Ashok Bhuta/LEGAL/JBNAGAR/SPIL@SPIL, Dilip Shanghvi/MD
OFFICE/GOREGAON/SPIL@SPIL
Date: 05-04-2016 18:57
Subject: Disclosure under Regulation 30 of Takeover Regulation

Dear Sir/Madam,

Please find attached herewith the disclosure of share holding in Sun Pharmaceutical Industries Limited as on 31.03.2016 under Regulation 30 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 , .

Regards,
Dilip Shanghvi



Sun Pharmaceutical Industries Limited_SAST Disclosure_Regulation 30.pdf



{In Archive} Fw: Disclosure under Regulation 30 of Takeover Regulation

Nitika Dalmia to: Tushar Pawar

04/06/2016 10:49 AM

Archive:

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FYI

----- Forwarded by Nitika Dalmia/LEGAL & SECRETARIAL/GOREGAON/AML on 04/06/2016 10:41 AM -----

From: Ashok Bhuta/LEGAL/JBNAGAR/SPIL@SPIL
To: Nitika Dalmia/LEGAL & SECRETARIAL/GOREGAON/AML@AML, Meetal
Sampat/LEGAL/JBNAGAR/SPIL@SPIL
Date: 04/05/2016 08:42 PM
Subject: Fw: Disclosure under Regulation 30 of Takeover Regulation

Regards.

A.I.Bhuta

----- Forwarded by Ashok Bhuta/LEGAL/JBNAGAR/SPIL on 05-04-2016 20:27 -----

From: Dilip Shanghvi/MD OFFICE/GOREGAON/SPIL
To: takeover@nse.co.in
Cc: Dilip Shanghvi/MD OFFICE/GOREGAON/SPIL@SPIL, Ashok
Bhuta/LEGAL/JBNAGAR/SPIL@SPIL
Date: 05-04-2016 18:55
Subject: Disclosure under Regulation 30 of Takeover Regulation

Dear Sir/Madam,

Please find attached herewith the disclosure of share holding in Sun Pharmaceutical Industries Limited as on 31.03.2016 under Regulation 30 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, .

Regards,
Dilip Shanghvi



Sun Pharmaceutical Industries Limited_SAST Disclosure_Regulation 30.pdf

Dilip Shanghvi

Sun House, Plot No. 201 B/1, Western Express Highway,
Goregaon (E), Mumbai - 400 063. Maharashtra, INDIA.
Tel.: (91-22) 4324 4324, Fax: (91-22) 4324 4343
E-mail: dilip.shanghvi@sunpharma.com

April 5, 2016

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

BSE Limited.,
Market Operations Dept.
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sirs,

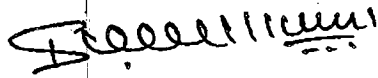
Sub: Disclosures under Regulation 30 (1) and 30 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the above, enclosed please find enclosed herewith the disclosure of shareholding as on March 31, 2016, in terms of regulation 30 (1) and 30 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format.

This is for your information and record.

Thanking you,

Yours faithfully,



 Dilip S. Shanghvi

Encl: As above

cc: Sun Pharmaceutical Industries Ltd.,
SPARC, Tandalja, Vadodara
Gujarat 390 020

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Sun Pharmaceutical Industries Limited
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	1. National Stock Exchange of India Limited 2. BSE Limited
3. Particulars of the shareholder(s) :	
a) Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b) Name(s) of promoter(s), member of the promoter group and PAC with him.	Promoter : Mr. Dilip S. Shanghvi <u>Persons forming part of the Promoter Group:</u> Viditi Investment Pvt. Ltd. Tejaskiran Pharmachem Industries Pvt. Ltd. Quality Investment Pvt. Ltd. Family Investment Pvt. Ltd. Virtuous Share Investment Pvt. Ltd. Virtuous Finance Pvt. Ltd. Sholapur Organics Pvt. Ltd. Mr. Jayant S. Sanghvi Mrs. Vibha D. Shanghvi Mrs. Kumud S. Shanghvi Mr. Aalok D. Shanghvi Ms. Vidhi D. Shanghvi Jeevanrekha Investrade Pvt. Ltd. Shanghvi Family & Friends Benefit Trust Package Investrade Pvt. Ltd. Shanghvi Finance Pvt. Ltd. Mrs. Varsha K. Doshi Mrs. Dipti N. Modi Asawari Investment & Finance Pvt. Ltd. Flamboyawer Finance Pvt. Ltd. Sanghvi Properties Pvt. Ltd. Gujarat Sun Pharmaceutical Industries Pvt. Ltd. Nirmit Exports Pvt. Ltd.

	Mr. Sudhir V Valia Mr. Kirit Valia Kirit Valia HUF Mr. Jitendra V Valia Jitendra Valia HUF Ajay V Valia Pratham Investments <u>Persons Acting in Concert :</u> Mrs. Raksha S. Valia Aditya Medisales Limited Unimed Investments Limited		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares As on 31.03.2016	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31st of the year, holding of:			
a) Shares			
Promoter			
Mr. Dilip S.Shanghvi	23,11,40,480	9.60	9.60
Member of Promoter Group			
Viditi Investment Pvt. Ltd.	20,13,85,320	8.37	8.37
Tejaskiran Pharmachem Industries Pvt. Ltd.	19,53,43,760	8.12	8.12
Family Investment Pvt. Ltd.	18,29,27,440	7.60	7.60
Quality Investment Pvt. Ltd.	18,28,68,640	7.60	7.60
Virtuous Finance Pvt. Ltd.	9,71,04,040	4.03	4.03
Virtuous Share Investment Pvt. Ltd.	8,39,76,000	3.49	3.49
Sholapur Organics Pvt. Ltd.	1,60,35,080	0.67	0.67
Mr. Jayant S.Sanghvi	74,16,840	0.31	0.31
Mrs. Vibha D. Shanghvi	88,64,000	0.37	0.37

Mrs. Kumud Shantilal Shanghvi	2,00,000	0.01	0.01
Mr. Aalok D. Shanghvi	28,85,000	0.11	0.11
Ms. Vidhi D. Shanghvi	28,30,000	0.12	0.12
Jeevanrekha Investrade Pvt. Ltd.	14,62,720	0.06	0.06
Shanghvi Family & Friends Benefit Trust	12,80,200	0.05	0.05
Package Investrade Pvt. Ltd.	8,97,440	0.04	0.04
Mrs. Varsha Kiran Doshi	3,22,000	0.01	0.01
Shanghvi Finance Pvt. Ltd.	2,83,360	0.01	0.01
Mrs. Dipti N. Modi	2,27,880	0.01	0.01
Asawari Investment & Finance Pvt. Ltd.	49,600	0.00	0.00
Flamboyawer Finance Pvt. Ltd.	20,920	0.00	0.00
Sanghvi Properties Pvt. Ltd.	15,520	0.00	0.00
Gujarat Sun Pharmaceutical Industries Pvt. Ltd.	14,400	0.00	0.00
Nirmit Exports Pvt. Ltd.	7,040	0.00	0.00
Mr. Sudhir V. Valia	1,43,84,000	0.60	0.60
Mr. Kirit Valia	12,81,386	0.05	0.05
Kirit Valia HUF	86	0.00	0.00
Mr. Jitendra Vrundavandas Valia	5,01,150	0.02	0.02
Jitendra V Valia (HUF)	1,27,300	0.00	0.00
Mr. Ajay Vrundavandas Valia	16,010	0.00	0.00

Pratham Investments (held on behalf of the firm by its partners)	46,00,480	0.19	0.19
Persons Acting in Concert			
Mrs. Raksha S. Valia	3,39,22,000	1.41	1.41
Aditya Medisales Ltd.	4,02,03,960	1.67	1.67
Unimed Investments Ltd.	1,04,28,760	0.43	0.43
Total (a)	1,32,30,22,812	54.97	54.97
b) Voting Rights (otherwise than by shares)	NA		
c) Warrants	NA		
d) Convertible Securities	NA		
e) Any other instrument that would entitle the holder to receive shares in the TC.	NA		
Total			

Dilip Shanghvi

Sun House, Plot No. 201 B/1, Western Express Highway.
Goregaon (E), Mumbai - 400 063. Maharashtra, INDIA.
Tel.: (91-22) 4324 4324, Fax: (91-22) 4324 4343
E-mail: dilip.shanghvi@sunpharma.com

14th April, 2015

1. National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
2. BSE Limited,
Market Operations Dept.
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Dear Sirs,

Re: Disclosures under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

With reference to the above, please find enclosed herewith my disclosure as a Promoter and on behalf of Promoter group and Persons acting in concert under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, in relation to the dilution in total percentage shareholding of the Promoter Group (alongwith person acting in concert) of Sun Pharmaceutical Industries Limited (SPIL) consequent upon allotment of equity shares on April 10, 2015 by SPIL to the shareholders of erstwhile Ranbaxy Laboratories Ltd. pursuant to Scheme of Arrangement resulting into amalgamation of Ranbaxy Laboratories Ltd. into Sun Pharmaceutical Industries Limited.

This is for your information and record

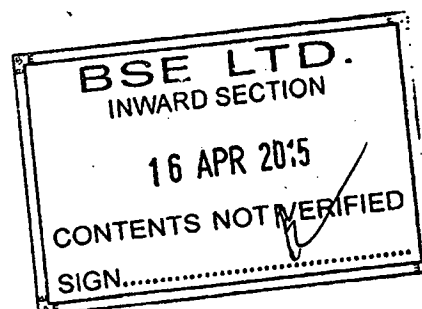
Thanking you,

Yours faithfully,

Sd/-
Dilip Shanghvi

Encl: As above

CC to: Sun Pharmaceutical Industries Ltd.



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sun Pharmaceutical Industries Limited		
Name(s) of the acquirer and Persons Acting In Concert (PAC) with the acquirer	Mr. Dilip S. Shanghvi (alongwith members of promoter group and persons acting in concert)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. & National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
Promoter			
Mr. Dilip S. Shanghvi	231,140,480	11.16	11.16
Member of Promoter Group			
Viditi Investment Pvt. Ltd.	201,385,320	9.72	9.72
Tejaskiran Pharmachem Industries Pvt. Ltd.	195,343,760	9.43	9.43
Family Investment Pvt. Ltd.	182,927,440	8.83	8.83
Quality Investment Pvt. Ltd.	182,868,640	8.83	8.83
Virtuous Finance Pvt. Ltd.	97,104,040	4.69	4.69
Virtuous Share Investment Pvt. Ltd.	83,976,000	4.05	4.05
Sholapur Organics Pvt. Ltd.	16,035,080	0.77	0.77
Mr. Jayant S. Shanghvi	7,416,840	0.36	0.36
Mrs. Vibha D. Shanghvi	8,864,000	0.43	0.43
Mrs. Kumud Shantilal Shanghvi	200,000	0.01	0.01
Mr. Aalok D. Shanghvi	2,885,000	0.14	0.14
Ms. Vidhi D. Shanghvi	2,830,000	0.14	0.14
Jeevanrekha Investrade Pvt. Ltd.	1,462,720	0.07	0.07
Kumud S. Shanghvi Trustee of Shanghvi Family & Friends Benefit Trust	1,280,200	0.06	0.06
Package Investrade Pvt. Ltd.	897,440	0.04	0.04
Mrs. Varsha Kiran Doshi	322,000	0.02	0.02
Shanghvi Finance Pvt. Ltd.	283,360	0.01	0.01
Mrs. Dipti N. Modi	227,880	0.01	0.01
Asawari Investment & Finance Pvt. Ltd.	49,600	0.00	0.00
Flamboyance Finance Pvt. Ltd.	20,920	0.00	0.00
Shanghvi Properties Pvt. Ltd.	15,520	0.00	0.00
Gujarat Sun Pharmaceutical Industries Pvt. Ltd.	14,400	0.00	0.00
Nirmal Exports Pvt. Ltd.	7,040	0.00	0.00

Persons Acting In Concert				
Mr.Sudhir V. Valla		14,384,000	0.69	0.69
Mrs.Raksha S. Valla		33,922,000	1.64	1.64
Aditya Medisales Ltd.		40,203,960	1.94	1.94
Unimed Investments Ltd.		10,428,760	0.50	0.50
Shares in the nature of encumbrance (pledge/ lien/ b) non-disposal undertaking/ others)		N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares Warrants/convertible securities/any other		N.A.	N.A.	N.A.
d) Instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		N.A.	N.A.	N.A.
e) Total (a+b+c+d)		1,316,496,400	63.56	63.56
Details of acquisition/sale		(There is no allotment being made to the promoter, members of promoter group or person acting in concert, however there is dilution of % Shareholding consequent upon allotment of equity shares on April 10, 2015, by Sun Pharmaceutical Industries Limited to the shareholders of erstwhile Ranbaxy Laboratories Ltd. pursuant to Scheme of Arrangement resulting into amalgamation of Ranbaxy Laboratories Ltd. Into Sun Pharmaceutical Industries Limited)		
a) Shares carrying voting rights acquired/sold				
b) VRs acquired /sold otherwise than by shares Warrants/convertible securities/any other				
c) Instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold				
d) Shares encumbered / invoked/released by the acquirer				
e) Total (a+b+c+/-d)				
After the acquisition/sale, holding of:		Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
a) Shares carrying voting rights				
Promoter				
Mr.Dilip S.Shanghvi		231,140,480	9.61	9.61
Member of Promoter Group				
Viditi Investment Pvt. Ltd.		201,385,320	8.37	8.37
Tejaskiran Pharmachem Industries Pvt. Ltd.		195,343,760	8.12	8.12
Family Investment Pvt. Ltd.		182,927,440	7.60	7.60
Quality Investment Pvt. Ltd.		182,868,640	7.60	7.60
Virtuous Finance Pvt. Ltd.		97,104,040	4.04	4.04
Virtuous Share Investment Pvt. Ltd.		83,976,000	3.49	3.49
Sholapur Organics Pvt. Ltd.		16,035,080	0.67	0.67
Mr.Jayant S.Shanghvi		7,416,840	0.31	0.31
Mrs.Vibha D. Shanghvi		8,864,000	0.37	0.37
Mrs.Kumud Shantilal Shanghvi		200,000	0.01	0.01
Mr.Aalok D. Shanghvi		2,885,000	0.12	0.12
Ms.Vidhi D. Shanghvi		2,830,000	0.12	0.12
Jeevanrekha Investrade Pvt. Ltd.		1,462,720	0.06	0.06
Kumud S. Shanghvi Trustee of Shanghvi Family & Friends Benefit Trust		1,280,200	0.05	0.05
Package Investrade Pvt. Ltd.		897,440	0.04	0.04
Mrs.Varsha Kiran Doshi		322,000	0.01	0.01
Shanghvi Finance Pvt. Ltd.		283,360	0.01	0.01

Mrs. Dipti N. Modi	227,880	0.01	0.01
Asawari Investment & Finance Pvt. Ltd.	49,600	0.00	0.00
Flamboyance Finance Pvt. Ltd.	20,920	0.00	0.00
Sanghvi Properties Pvt. Ltd.	15,520	0.00	0.00
Gujarat Sun Pharmaceutical Industries Pvt. Ltd.	14,400	0.00	0.00
Nirmit Exports Pvt. Ltd.	7,040	0.00	0.00
Persons Acting In Concert			
Mr. Sudhir V. Valia	14,384,000	0.60	0.60
Mrs. Raksha S. Valia	33,922,000	1.41	1.41
Aditya Medisales Ltd.	40,203,960	1.67	1.67
Unimed Investments Ltd.	10,428,760	0.43	0.43
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	1,316,496,400	54.71	54.71
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	N.A.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	N.A.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2071163910 Equity shares of Rs. 1/- each amounting to Rs. 2071163910 /-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2406120674 Equity shares of Rs. 1/- each amounting to Rs. 2406120674 /-		
Total diluted share/voting capital of the TC after the said acquisition**	2406120674 Equity shares of Rs. 1/- each amounting to Rs. 2406120674 /-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Diluted share/voting capital does not include ESOP/ESOS granted

Sd/-

Dilip S. Sanghvi

Place: Mumbai

Date: 14-Apr-15

Dilip Shanghvi

Office
copy

Sun House, Plot No. 201 B/1, Western Express Highway,
Goregaon (E), Mumbai - 400 063. Maharashtra, INDIA.
Tel.: (91-22) 4324 4324, Fax: (91-22) 4324 4343
E-mail: dilip.shanghvi@sunpharma.com

14th April, 2015

1. National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
2. BSE Limited,
Market Operations Dept.
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Dear Sirs,

Re: Disclosures under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

With reference to the above, please find enclosed herewith my disclosure as a Promoter and on behalf of Promoter group and Persons acting in concert under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, in relation to the dilution in total percentage shareholding of the Promoter Group (alongwith person acting in concert) of Sun Pharmaceutical Industries Limited (SPIL) consequent upon allotment of equity shares on April 10, 2015 by SPIL to the shareholders of erstwhile Ranbaxy Laboratories Ltd. pursuant to Scheme of Arrangement resulting into amalgamation of Ranbaxy Laboratories Ltd. into Sun Pharmaceutical Industries Limited.

This is for your information and record

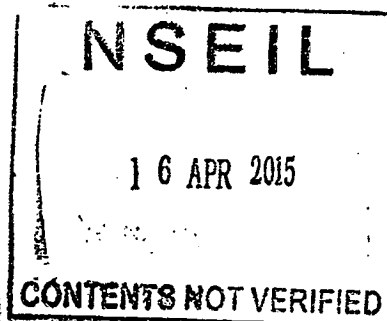
Thanking you,

Yours faithfully,

Sd/-
Dilip Shanghvi

Encl: As above

CC to: Sun Pharmaceutical Industries Ltd.



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sun Pharmaceutical Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Dilip S. Shanghvi (alongwith members of promoter group and persons acting in concert)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. & National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
Promoter			
Mr. Dilip S. Shanghvi	231,140,480	11.16	11.16
Member of Promoter Group			
Viditi Investment Pvt. Ltd.	201,385,320	9.72	9.72
Tejaskiran Pharmachem Industries Pvt. Ltd.	195,343,760	9.43	9.43
Family Investment Pvt. Ltd.	182,927,440	8.83	8.83
Quality Investment Pvt. Ltd.	182,868,640	8.83	8.83
Virtuous Finance Pvt. Ltd.	97,104,040	4.69	4.69
Virtuous Share Investment Pvt. Ltd.	83,976,000	4.05	4.05
Sholapur Organics Pvt. Ltd.	16,035,080	0.77	0.77
Mr. Jayant S. Shanghvi	7,416,840	0.36	0.36
Mrs. Vibha D. Shanghvi	8,864,000	0.43	0.43
Mrs. Kumud Shantilal Shanghvi	200,000	0.01	0.01
Mr. Aalok D. Shanghvi	2,885,000	0.14	0.14
Ms. Vidhi D. Shanghvi	2,830,000	0.14	0.14
Jeevanrekha Investrade Pvt. Ltd.	1,462,720	0.07	0.07
Kumud S. Shanghvi Trustee of Shanghvi Family & Friends Benefit Trust	1,280,200	0.06	0.06
Package Investrade Pvt. Ltd.	897,440	0.04	0.04
Mrs. Varsha Kiran Doshi	322,000	0.02	0.02
Shanghvi Finance Pvt. Ltd.	283,360	0.01	0.01
Mrs. Dipti N. Modi	227,880	0.01	0.01
Asawari Investment & Finance Pvt. Ltd.	49,600	0.00	0.00
Flamboyance Finance Pvt. Ltd.	20,920	0.00	0.00
Shanghvi Properties Pvt. Ltd.	15,520	0.00	0.00
Gujarat Sun Pharmaceutical Industries Pvt. Ltd.	14,400	0.00	0.00
Nirmit Exports Pvt. Ltd.	7,040	0.00	0.00

Persons Acting In Concert				
Mr.Sudhir V. Valla		14,384,000	0.69	0.69
Mrs.Raksha S. Valla		33,922,000	1.64	1.64
Aditya Medisales Ltd.		40,203,960	1.94	1.94
Unimed Investments Ltd.		10,428,760	0.50	0.50
Shares in the nature of encumbrance (pledge/ lien/ b) non-disposal undertaking/ others)		N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares		N.A.	N.A.	N.A.
Warrants/convertible securities/any other				
d) Instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		N.A.	N.A.	N.A.
e) Total (a+b+c+d)		1,316,496,400	63.56	63.56
Details of acquisition/sale		(There is no allotment being made to the promoter, members of promoter group or person acting in concert, however there is dilution of % Shareholding consequent upon allotment of equity shares on April 10, 2015, by Sun Pharmaceutical Industries Limited to the shareholders of erstwhile Ranbaxy Laboratories Ltd. pursuant to Scheme of Arrangement resulting into amalgamation of Ranbaxy Laboratories Ltd. into Sun Pharmaceutical Industries Limited)		
a) Shares carrying voting rights acquired/sold				
b) VRs acquired /sold otherwise than by shares				
Warrants/convertible securities/any other				
c) Instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold				
d) Shares encumbered / Invoked/released by the acquirer				
e) Total (a+b+c+/-d)				
After the acquisition/sale, holding of:		Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
a) Shares carrying voting rights				
Promoter				
Mr.Dilip S.Shanghvi		231,140,480	9.61	9.61
Member of Promoter Group				
Viditi Investment Pvt. Ltd.		201,385,320	8.37	8.37
Tejaskiran Pharmachem Industries Pvt. Ltd.		195,343,760	8.12	8.12
Family Investment Pvt. Ltd.		182,927,440	7.60	7.60
Quality Investment Pvt. Ltd.		182,868,640	7.60	7.60
Virtuous Finance Pvt. Ltd.		97,104,040	4.04	4.04
Virtuous Share Investment Pvt. Ltd.		83,976,000	3.49	3.49
Sholapur Organics Pvt. Ltd.		16,035,080	0.67	0.67
Mr.Jayant S.Sanghvi		7,416,840	0.31	0.31
Mrs.Vibha D. Shanghvi		8,864,000	0.37	0.37
Mrs.Kumud Shantilal Shanghvi		200,000	0.01	0.01
Mr.Aalok D. Shanghvi		2,885,000	0.12	0.12
Ms.Vidhi D. Shanghvi		2,830,000	0.12	0.12
Jeevanrekha Investrade Pvt. Ltd.		1,462,720	0.06	0.06
Kumud S. Shanghvi Trustee of Shanghvi Family & Friends Benefit Trust		1,280,200	0.05	0.05
Package Investrade Pvt. Ltd.		897,440	0.04	0.04
Mrs.Varsha Kiran Doshi		322,000	0.01	0.01
Shanghvi Finance Pvt. Ltd.		283,360	0.01	0.01

Mrs.Dipti N. Modi	227,880	0.01	0.01
Asawari Investment & Finance Pvt. Ltd.	49,600	0.00	0.00
Flamboyant Finance Pvt. Ltd.	20,920	0.00	0.00
Sanghvi Properties Pvt. Ltd.	15,520	0.00	0.00
Gujarat Sun Pharmaceutical Industries Pvt. Ltd.	14,400	0.00	0.00
Nirmit Exports Pvt. Ltd.	7,040	0.00	0.00
Persons Acting in Concert			
Mr.Sudhir V. Valia	14,384,000	0.60	0.60
Mrs.Raksha S. Valia	33,922,000	1.41	1.41
Aditya Medisales Ltd.	40,203,960	1.67	1.67
Unimed Investments Ltd.	10,428,760	0.43	0.43
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	1,316,496,400	54.71	54.71
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	N.A.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	N.A.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2071163910 Equity shares of Rs. 1 /- each amounting to Rs. 2071163910 /-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2406120674 Equity shares of Rs. 1 /- each amounting to Rs. 2406120674 /-		
Total diluted share/voting capital of the TC after the said acquisition**	2406120674 Equity shares of Rs. 1 /- each amounting to Rs. 2406120674 /-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Diluted share/voting capital does not include ESOP/ESOS granted

Sd/-

Dilip S. Shanghvi

Place: Mumbai

Date: 14-Apr-15

Dilip Shanghvi

Sun House, Plot No. 201 B/1, Western Express Highway,
Goregaon (E), Mumbai - 400 063. Maharashtra, INDIA.
Tel.: (91-22) 4324 4324, Fax: (91-22) 4324 4343.
E-mail: dilip.shanghvi@sunpharma.com

April 6, 2015

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

✓ BSE Limited.,
Market Operations Dept.
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sirs,

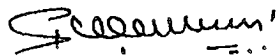
Sub: Disclosures under Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the above, enclosed please find enclosed herewith the disclosure of shareholding as on March 31, 2015, in terms of regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format.

This is for your information and record.

Thanking you,

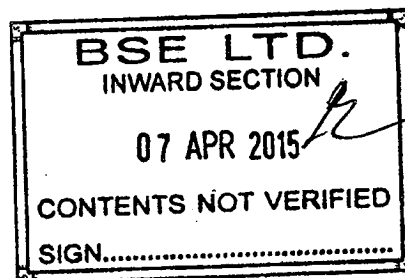
Yours faithfully,



DILIP S. SHANGHVI

Encl: As above

cc: Sun Pharmaceutical Industries Ltd.,
Sun House, Plot No. 201 B/1,
Western Express Highway,
Goregaon (E), Mumbai - 400 063



Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Sun Pharmaceutical Industries Limited
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	1. National Stock Exchange of India Limited 2. BSE Limited
3. Particulars of the shareholder(s) : a) Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b) Name(s) of promoter(s), member of the promoter group and PAC with him.	Promoter : Mr. Dilip S. Shanghvi Persons forming part of the Promoter Group: Viditi Investment Pvt. Ltd. Tejaskiran Pharmachem Industries Pvt. Ltd. Quality Investment Pvt. Ltd. Family Investment Pvt. Ltd. Virtuous Share Investment Pvt. Ltd. Virtuous Finance Pvt. Ltd. Sholapur Organics Pvt. Ltd. Mr. Jayant S. Shanghvi Mrs. Vibha D. Shanghvi Mrs. Kumud S. Shanghvi Mr. Aalok D. Shanghvi Ms. Vidhi D. Shanghvi Jeevanrekha Investrade Pvt. Ltd. Shanghvi Family & Friends Benefit Trust Package Investrade Pvt. Ltd. Shanghvi Finance Pvt. Ltd. Mrs. Varsha K. Doshi Mrs. Dipti N. Modi Asawari Investment & Finance Pvt. Ltd. Flamboyance Finance Pvt. Ltd. Sanghvi Properties Pvt. Ltd. Gujarat Sun Pharmaceutical Industries Pvt. Ltd. Nirmit Exports Pvt. Ltd.

	Persons Acting in Concert : Mr.Sudhir V. Valia Mrs.Raksha S. Valia Aditya Medisales Limited Unimed Investments Limited		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares As on 31.03.2015	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31st of the year, holding of:			
a) Shares			
Promoter			
Mr.Dilip S.Shanghvi	23,11,40,480	11.16	11.16
Member of Promoter Group			
Viditi Investment Pvt. Ltd.	20,13,85,320	9.72	9.72
Tejaskiran Pharmachem Industries Pvt. Ltd.	19,53,43,760	9.43	9.43
Family Investment Pvt. Ltd.	18,29,27,440	8.83	8.83
Quality Investment Pvt. Ltd.	18,28,68,640	8.83	8.83
Virtuous Finance Pvt. Ltd.	9,71,04,040	4.69	4.69
Virtuous Share Investment Pvt. Ltd.	8,39,76,000	4.05	4.05
Sholapur Organics Pvt. Ltd.	1,60,35,080	0.77	0.77
Mr.Jayant S.Sanghvi	74,16,840	0.36	0.36
Mrs.Vibha D. Shanghvi	88,64,000	0.43	0.43
Mrs.Kumud Shantilal Shanghvi	2,00,000	0.01	0.01
Mr.Aalok D. Shanghvi	28,85,000	0.14	0.14
Ms.Vidhi D. Shanghvi	28,30,000	0.14	0.14
Jeevanrekha Investrade Pvt. Ltd.	14,62,720	0.07	0.07
Shanghvi Family & Friends Benefit Trust	12,80,200	0.06	0.06
Package Investrade Pvt. Ltd.	8,97,440	0.04	0.04
Mrs.Varsha Kiran Doshi	3,22,000	0.02	0.02
Shanghvi Finance Pvt. Ltd.	2,83,360	0.01	0.01
Mrs.Dipti N. Modi	2,27,880	0.01	0.01
Asawari Investment & Finance Pvt. Ltd.	49,600	0.00	0.00
Flamboyance Finance Pvt. Ltd.	20,920	0.00	0.00
Sanghvi Properties Pvt. Ltd.	15,520	0.00	0.00
Gujarat Sun Pharmaceutical Industries Pvt. Ltd.	14,400	0.00	0.00
Nirmit Exports Pvt. Ltd.	7,040	0.00	0.00

Persons Acting in Concert			
Mr.Sudhir V. Valia	1,43,84,000	0.69	0.69
Mrs.Raksha S. Valia	3,39,22,000	1.64	1.64
Aditya Medisales Ltd.	4,02,03,960	1.94	1.94
Unimed Investments Ltd.	1,04,28,760	0.50	0.50
Total (a)	1,31,64,96,400	63.56	63.56
b) Voting Rights (otherwise than by shares)	NA	NA	NA
c) Warrants	NA	NA	NA
d) Convertible Securities	NA	NA	NA
e) Any other instrument that would entitle the holder to receive shares in the TC.	NA	NA	NA
Total	1,31,64,96,400	63.56	63.56

Dilip Shanghvi

Sun House, Plot No. 201 B/1, Western Express Highway,
Goregaon (E), Mumbai - 400 063, Maharashtra, INDIA.
Tel.: (91-22) 4324 4324, Fax: (91-22) 4324 4343.
E-mail: dilip.shanghvi@sunpharma.com

07 APR 2015

NSDL
CONTENTS NOT VERIFIED

April 6, 2015

✓ National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

BSE Limited.,
Market Operations Dept.
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sirs,

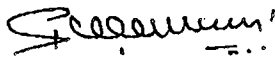
Sub: Disclosures under Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the above, enclosed please find enclosed herewith the disclosure of shareholding as on March 31, 2015, in terms of regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format.

This is for your information and record.

Thanking you,

Yours faithfully,



DILIP S. SHANGHVI

Encl: As above

cc: Sun Pharmaceutical Industries Ltd.,
Sun House, Plot No. 201 B/1,
Western Express Highway,
Goregaon (E), Mumbai - 400 063

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Sun Pharmaceutical Industries Limited
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	1. National Stock Exchange of India Limited 2. BSE Limited
3. Particulars of the shareholder(s) : a) Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b) Name(s) of promoter(s), member of the promoter group and PAC with him.	Promoter : Mr. Dilip S. Shanghvi Persons forming part of the Promoter Group: Viditi Investment Pvt. Ltd. Tejaskiran Pharmachem Industries Pvt. Ltd. Quality Investment Pvt. Ltd. Family Investment Pvt. Ltd. Virtuous Share Investment Pvt. Ltd. Virtuous Finance Pvt. Ltd. Sholapur Organics Pvt. Ltd. Mr. Jayant S. Shanghvi Mrs. Vibha D. Shanghvi Mrs. Kumud S. Shanghvi Mr. Aalok D. Shanghvi Ms. Vidhi D. Shanghvi Jeevanrekha Investrade Pvt. Ltd. Shanghvi Family & Friends Benefit Trust Package Investrade Pvt. Ltd. Shanghvi Finance Pvt. Ltd. Mrs. Varsha K. Doshi Mrs. Dipti N. Modi Asawari Investment & Finance Pvt. Ltd. Flamboyawer Finance Pvt. Ltd. Sanghvi Properties Pvt. Ltd. Gujarat Sun Pharmaceutical Industries Pvt. Ltd. Nirmit Exports Pvt. Ltd.

	Persons Acting in Concert : Mr.Sudhir V. Valia Mrs.Raksha S. Valia Aditya Medisales Limited Unimed Investments Limited		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares As on 31.03.2015	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31st of the year, holding of:			
a) Shares			
Promoter			
Mr.Dilip S.Shanghvi	23,11,40,480	11.16	11.16
Member of Promoter Group			
Viditi Investment Pvt. Ltd.	20,13,85,320	9.72	9.72
Tejaskiran Pharmachem Industries Pvt. Ltd.	19,53,43,760	9.43	9.43
Family Investment Pvt. Ltd.	18,29,27,440	8.83	8.83
Quality Investment Pvt. Ltd.	18,28,68,640	8.83	8.83
Virtuous Finance Pvt. Ltd.	9,71,04,040	4.69	4.69
Virtuous Share Investment Pvt. Ltd.	8,39,76,000	4.05	4.05
Sholapur Organics Pvt. Ltd.	1,60,35,080	0.77	0.77
Mr.Jayant S.Sanghvi	74,16,840	0.36	0.36
Mrs.Vibha D. Shanghvi	88,64,000	0.43	0.43
Mrs.Kumud Shantilal Shanghvi	2,00,000	0.01	0.01
Mr.Aalok D. Shanghvi	28,85,000	0.14	0.14
Ms.Vidhi D. Shanghvi	28,30,000	0.14	0.14
Jeevanrekha Investrade Pvt. Ltd.	14,62,720	0.07	0.07
Shanghvi Family & Friends Benefit Trust	12,80,200	0.06	0.06
Package Investrade Pvt. Ltd.	8,97,440	0.04	0.04
Mrs.Varsha Kiran Doshi	3,22,000	0.02	0.02
Shanghvi Finance Pvt. Ltd.	2,83,360	0.01	0.01
Mrs.Dipti N. Modi	2,27,880	0.01	0.01
Asawari Investment & Finance Pvt. Ltd.	49,600	0.00	0.00
Flamboyawer Finance Pvt. Ltd.	20,920	0.00	0.00
Sanghvi Properties Pvt. Ltd.	15,520	0.00	0.00
Gujarat Sun Pharmaceutical Industries Pvt. Ltd.	14,400	0.00	0.00
Nirmit Exports Pvt. Ltd.	7,040	0.00	0.00

Persons Acting in Concert			
Mr.Sudhir V. Valia	1,43,84,000	0.69	0.69
Mrs.Raksha S. Valia	3,39,22,000	1.64	1.64
Aditya Medisales Ltd.	4,02,03,960	1.94	1.94
Unimed Investments Ltd.	1,04,28,760	0.50	0.50
Total (a)	1,31,64,96,400	63.56	63.56
b) Voting Rights (otherwise than by shares)	NA	NA	NA
c) Warrants	NA	NA	NA
d) Convertible Securities	NA	NA	NA
e) Any other instrument that would entitle the holder to receive shares in the TC.	NA	NA	NA
Total	1,31,64,96,400	63.56	63.56

Dilip Shanghvi

OFFICE COPY

17/B, Mahal Industrial Estate,
Mahakali Caves Road, Andheri (E),
Mumbai - 400 093, INDIA
Tel. : (91-22) 68455645 Fax : (91-22) 68455685

April 4, 2014

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

BSE Limited.,
Market Operations Dept.
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sirs,

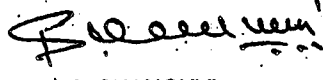
Sub: Disclosures under Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the above, enclosed please find enclosed herewith the disclosure of shareholding as on March 31, 2014, in terms of regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format.

This is for your information and record.

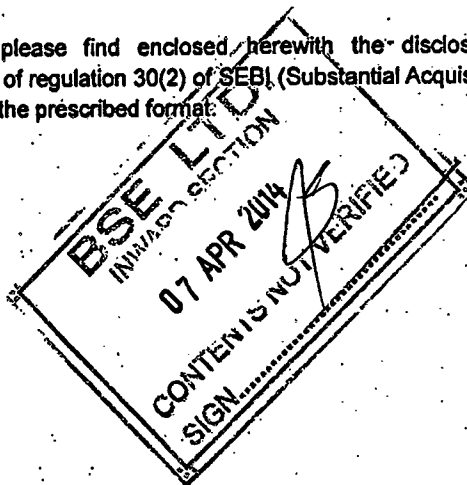
Thanking you,

Yours faithfully,


DILIP S. SHANGHVI

End: As above

cc: Sun Pharmaceutical Industries Ltd.,
17/B, Mahal Industrial Estate, Mahakali
Caves Road, Andheri(E), Mumbai-400093.



Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

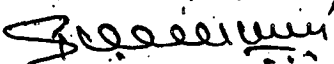
1. Name of the Target Company (TC)	Sun Pharmaceutical Industries Limited
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	1. National Stock Exchange of India Limited 2. BSE Limited
3. Particulars of the shareholder(s) : a) Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b) Name(s) of promoter(s), member of the promoter group and PAC with him.	Promoter : Mr. Dilip S. Shanghvi Persons forming part of the Promoter Group: Viditi Investment Pvt. Ltd. Tejaskiran Pharmachem Industries Pvt. Ltd. Quality Investment Pvt. Ltd. Family Investment Pvt. Ltd. Virtuous Share Investment Pvt. Ltd. Virtuous Finance Pvt. Ltd. Sholapur Organics Pvt. Ltd. Mr. Jayant S. Shanghvi Mrs. Vibha D. Shanghvi Mrs. Kumud S. Shanghvi Mr. Aalok D. Shanghvi Ms. Vidhi D. Shanghvi Jeevanrekha Investrade Pvt. Ltd. Shanghvi Family & Friends Benefit Trust Package Investrade Pvt. Ltd. Shanghvi Finance Pvt. Ltd. Mrs. Varsha K. Doshi Mrs. Dipti N. Modi Asawari Investment & Finance Pvt. Ltd. Flamboyawer Finance Pvt. Ltd. Sanghvi Properties Pvt. Ltd. Gujarat Sun Pharmaceutical Industries Pvt. Ltd. Nirmil Exports Pvt. Ltd.

Persons Acting in Concert : Mr.Sudhir V. Valia Mrs.Raksha S. Valia Aditya Medisales Limited Unimed Investments Limited			
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares As on 31.03.2014	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of:			
a) Shares			
Promoter			
Mr.Dilip S.Shanghvi	23,11,40,480	11.16	11.16
Member of Promoter Group			
Viditi Investment Pvt. Ltd.	20,13,85,320	9.72	9.72
Tejaskiran Pharmachem Industries Pvt. Ltd.	19,53,43,760	9.43	9.43
Family Investment Pvt. Ltd.	18,29,27,440	8.83	8.83
Quality Investment Pvt. Ltd.	18,28,68,640	8.83	8.83
Virtuous Share Investment Pvt. Ltd.	9,71,04,040	4.69	4.69
Virtuous Finance Pvt. Ltd.	8,39,76,000	4.05	4.05
Sholapur Organics Pvt. Ltd.	1,60,35,080	0.77	0.77
Mr.Jayant S.Sanghvi	74,16,840	0.36	0.36
Mrs.Vibha D. Shanghvi	57,84,000	0.28	0.28
Mrs.Kumud Shantilal Shanghvi	32,80,000	0.16	0.16
Mr.Aalok D. Shanghvi	28,85,000	0.14	0.14
Ms.Vidhi D. Shanghvi	28,30,000	0.14	0.14
Jeevanrekha Investrade Pvt. Ltd.	14,62,720	0.07	0.07
Shanghvi Family & Friends Benefit Trust	12,80,200	0.06	0.06
Package Investrade Pvt. Ltd.	8,97,440	0.04	0.04
Mrs.Varsha Kiran Doshi	3,22,000	0.02	0.02
Shanghvi Finance Pvt. Ltd.	2,83,360	0.01	0.01
Mrs.Dipti N. Modi	2,27,880	0.01	0.01
Asawari Investment & Finance Pvt. Ltd.	49,600	0.00	0.00
Flamboyawer Finance Pvt. Ltd.	20,920	0.00	0.00
Sanghvi Properties Pvt. Ltd.	15,520	0.00	0.00
Gujarat Sun Pharmaceutical Industries Pvt. Ltd.	14,400	0.00	0.00
Nirmit Exports Pvt. Ltd.	7,040	0.00	0.00

Persons Acting in Concert			
Mr.Sudhir V. Valia	1,53,84,000	0.74	0.74
Mrs.Raksha S. Valia	3,47,72,000	1.68	1.68
Aditya Medisales Ltd.	4,02,03,960	1.94	1.94
Unimed Investments Ltd.	1,04,28,760	0.50	0.50
Total (a)	1,31,83,46,400	63.65	63.65
b) Voting Rights (otherwise than by shares)	NA	NA	NA
c) Warrants	NA	NA	NA
d) Convertible Securities	NA	NA	NA
e) Any other instrument that would entitle the holder to receive shares in the TC.	NA	NA	NA
Total	1,31,83,46,400	63.65	63.65

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature



Dilip S. Shanghvi

Place: Mumbai

Date: April 4, 2014

Dilip Shanghvi

OFFICE COPY

17/B, Mahal Industrial Estate,
Mahakali Caves Road, Andheri (E).
Mumbai - 400 093, INDIA
Tel. : (91-22) 66455645 Fax : (91-22) 66455685

April 4, 2014

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

BSE Limited.,
Market Operations Dept.
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sirs,

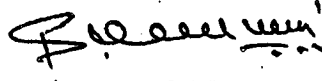
Sub: Disclosures under Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

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This is for your information and record.

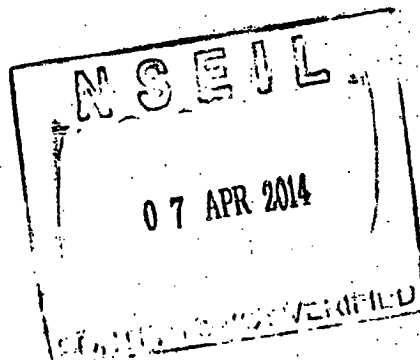
Thanking you,

Yours faithfully,


DILIP S. SHANGHVI

End: As above

cc: Sun Pharmaceutical Industries Ltd.,
17/B, Mahal Industrial Estate, Mahakali
Caves Road, Andheri(E), Mumbai-400093.



Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

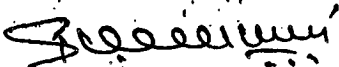
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Persons Acting in Concert :			
Mr.Sudhir V. Valia Mrs.Raksha S. Valia Aditya Medisales Limited Unimed Investments Limited			
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Quality Investment Pvt. Ltd.	18,28,68,640	8.83	8.83
Virtuous Share Investment Pvt. Ltd.	9,71,04,040	4.69	4.69
Virtuous Finance Pvt. Ltd.	8,39,76,000	4.05	4.05
Sholapur Organics Pvt. Ltd.	1,60,35,080	0.77	0.77
Mr.Jayant S.Sanghvi	74,16,840	0.36	0.36
Mrs.Vibha D. Shanghvi	57,84,000	0.28	0.28
Mrs.Kumud Shantilal Shanghvi	32,80,000	0.16	0.16
Mr.Aalok D. Shanghvi	28,85,000	0.14	0.14
Ms.Vidhi D. Shanghvi	28,30,000	0.14	0.14
Jeevanrekha Investrade Pvt. Ltd.	14,62,720	0.07	0.07
Shanghvi Family & Friends Benefit Trust	12,80,200	0.06	0.06
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Mrs.Varsha Kiran Doshi	3,22,000	0.02	0.02
Shanghvi Finance Pvt. Ltd.	2,83,360	0.01	0.01
Mrs.Dipti N. Modi	2,27,880	0.01	0.01
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Gujarat Sun Pharmaceutical Industries Pvt. Ltd.	14,400	0.00	0.00
Nirmit Exports Pvt. Ltd.	7,040	0.00	0.00

Persons Acting in Concert			
Mr.Sudhir V. Valia	1,53,84,000	0.74	0.74
Mrs.Raksha S. Valia	3,47,72,000	1.68	1.68
Aditya Medisales Ltd.	4,02,03,960	1.94	1.94
Unimed Investments Ltd.	1,04,28,760	0.50	0.50
Total (a)	1,31,83,46,400	63.65	63.65
b) Voting Rights (otherwise than by shares)	NA	NA	NA
c) Warrants	NA	NA	NA
d) Convertible Securities	NA	NA	NA
e) Any other instrument that would entitle the holder to receive shares in the TC.	NA	NA	NA
Total	1,31,83,46,400	63.65	63.65

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature



Dilip S. Shanghvi

Place: Mumbai

Date: April 4, 2014

