

**Date: July 27, 2025**

To,  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai 400051

NSE Code: SUNLITE

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")**

Dear Sir/Madam,

We would like to inform you that the Company has received a GST demand order from the Office of the O/o Assistant Commissioner of State Tax Ghatak 49 (NADIAD) Range 13 (NADIAD), Gujarat.

The requisite information as per Para A of Part A of Schedule III under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given as **Annexure-"A"**.

You are requested to take the same on your records.

Thanking you.

Yours Sincerely,  
For, Sunlite Recycling Industries Limited

Nitin Kumar Heda  
Managing Director  
DIN: 00383855

**Annexure– “A”**

1.	Name of the authority	O/o Assistant Commissioner of State Tax Ghatak 49 (NADIAD) Range 13 (NADIAD), Gujarat
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>In Continuation of Disclosure made under Regulation 30 for Provisional Attachment Order on Stock dated 30/08/2025, we hereby inform that:</p> <p>Demand Order has been passed under section 74 of GGST Act, 2017 read with CGST Act, 2017</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Pursuant to regulatory disclosure requirements, the company has received a Demand order on 24/07/2025 in terms of Section 74 of the Goods and Services Tax Act, 2017, against SCN No.: ZD241124050697F
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>On August 8, 2024, the GST Department conducted proceedings under Section 67(2) of the GGST Act, 2017 at the Company's factory located in Dantali, Gujarat. Following this, a Provisional Attachment Order dated August 28, 2024, was issued under Section 83 of the GGST Act, 2017, based merely on the outcome of a preliminary investigation.</p> <p>In response, the Company promptly filed its objection to the Provisional Attachment on September 4, 2024, explicitly opposing the attachment of its property and requesting revocation of the order.</p>

		After considering the submissions and hearing, the GST Department issued a Demand Order dated July 24, 2025, under Section 74 of the SGST Act read with the CGST Act. The order raised a demand on the Company aggregating to Rs. 4.64 Crore towards tax, Rs. 4.02 Crore towards interest, and Rs. 4.64 Crore as penalty.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Since the final order has been passed by the GST Department, company is now going to make application to release the stock attached on provisional basis as per order dated August 28, 2024 and also going to file an appeal against this demand order, citing procedural lapses, lack of opportunity for proper representation, and an excessive and unjustified determination of tax, penalty, and interest. The matter will be dealt with as per due legal process. Further updates, if any, will be provided in compliance with regulatory requirements.

For, Sunlite Recycling Industries Limited

Nitin Kumar Heda  
Managing Director  
DIN: 00383855