

Date: 26th October, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

NSE Code: SUNLITE

Sub: Sunlite Recycling Industries Limited Announces Robust HY1 FY25 Results

Pursuant to terms of the Regulations 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, a Press Release issued by the Company with respect to captioned subject is attached for your information and Record.

Kindly take the above on record and oblige.

Thanking You.

Yours Sincerely,
For, Sunlite Recycling Industries Limited

Nitin Kumar Heda
Managing Director
DIN: 00383855

PRESS RELEASE

Sunlite Recycling Industries Limited Announces Robust HY1 FY25 Results

Kheda, Gujarat 26th October 2024 – Sunlite Recycling Industries Limited, a leader in manufacturing high-quality copper products, is pleased to announce its financial results for the first half of the fiscal year 2025 (HY1 FY25). The company has demonstrated impressive growth and resilience in its operations, further solidifying its position in the industry.

Key Financial Highlights for HY1 FY25

(Rs. In Lakhs Except %)

Particulars	HY1 FY25	H1 FY24	% Change
Total Revenue	63,697.82	60,414.77	5.43%
Total Expenditure	62,754.33	59,862.27	4.83%
EBITDA	1,213.44	918.18	32.16%
EBITDA Margin (%)	1.90%	1.52%	
Profit After Tax (PAT)	705.96	412.26	71.24%
PAT Margin (%)	1.11%	0.68%	

These results reflect the company's commitment to maintaining high growth momentum and operational excellence. In addition, Sunlite Recycling Industries is currently in full expansion mode, with the construction of a new factory shed already underway.

Mr. Nitin Heda, Managing Director of Sunlite Recycling Industries Limited, stated: We are pleased to report outstanding results for HY1 FY25, achieving our highest semiannual results to date, with revenue reaching 63,697.82 (Rs In Lakhs) and profit after tax (PAT) totaling 705.96 (Rs In Lakhs). This represents a revenue increase of 5.43% and a PAT rise of 1.11% compared to H1 FY24. This positive growth reflects our commitment to excellence and our strategic initiatives. Additionally, our recent expansion into new product offerings positions us to effectively serve the solar and transformer industries, marking a significant milestone in our growth strategy. By diversifying our product range, we are not only enhancing our market presence but also addressing the increasing demand for sustainable energy solutions.

This strategic move allows us to leverage our expertise in innovation and technology to develop high-quality products tailored to the unique needs of these sectors. We believe that our focus on driving innovation and promoting sustainable practices through our recycling efforts will create value for our customers while contributing positively to the environment. As we embark on this new journey, we are excited about the opportunities ahead and remain dedicated to achieving excellence in every aspect of our operations.

About Sunlite Recycling Industries Limited

Sunlite Recycling Industries is a leader in the manufacturing of high-quality copper products, including rods, wires, earthing strips, and conductors, derived from recycled copper scrap. Our products are essential for applications in power generation, transmission, distribution, and the electronics industry. With a strong focus on sustainability and innovation, Sunlite is dedicated to providing superior products that meet the evolving needs of our customers.

Note to Readers: This press release contains forward-looking statements. Any statements made in this release that are not historical facts are forward-looking statements and are based on Sunlite Recycling Industries Limited's current beliefs and expectations. Actual results may differ materially from those projected or implied in any forward-looking statements. The company assumes no obligation to update any forward-looking statements made in this release, except as required by law.