



SUNLITE

RECYCLING INDUSTRIES LTD.

An ISO 9001:2015 Certified Company

Mfg. of Copper Rods, Wires, Strips & Profiles

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info@sunliteindustries.com www.sunliteindustries.com

A Member of:



Date: 25/09/2026

To,

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C-1,

G Block, Bandra Kurla Complex,

Bandra (E), Mumbai 400051

NSE Code: SUNLITE

Sub: Investor Presentation September 2026

Pursuant to terms of the Regulations 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, an Investor Presentation issued by the Company with respect to captioned subject is attached for your information and record.

Kindly take the above on record and oblige.

Thanking you.

Yours Sincerely,

For, Sunlite Recycling Industries Limited

Nitin Kumar Heda

Managing Director

DIN: 00383855

SUNLITE RECYCLING INDUSTRIES LIMITED

Investor Presentation

September 2026

About Us



Established in 2012, Sunlite Recycling Industries specializes in manufacturing diverse copper products from recycled scrap at its state-of-the-art plant in Kheda, Gujarat



The company specializes in processing copper scrap sourced from domestic market as well as imports — including from Saudi Arabia, UAE, USA etc — and converting it into high-quality copper solutions



Its product portfolio caters to diverse applications in domestic, industrial, automotive, power generation, transmission & distribution, and electronic sectors



Sunlite has established a strong footprint across 10+ Indian states & U.T.

Our Journey

2012

Established as a proprietorship firm
Manufacturing oxygen-free copper rods
(250 MT/month capacity).

2015

Production capacity increased
to 400 MT/month.

2016

Expanded product range to include
copper earthing strips, wires, and
conductors.

2023

Crossed revenue of Rs. 1,000 crore.

2022

Converted Partnership Firm to private
limited company – Sunlite Alucop
Private Limited.

2019

Imported advanced German and
Chinese machinery; capacity increased
to 2,000 MT/month.

2024

The Company got listed on NSE SME with
an Issue Size of Rs. 30.24 Cr & IPO getting
oversubscribed by more than 260 Times.

2025

- New product Launch : Copper Busbar & Annealed Tinned Coated Copper
- Commenced production of Annealed Tinned Coated Copper (ATC), as a part of forward integration marking a significant milestone in its strategic growth.

2026

- Acquisition of Sunlite Aluminium Private Limited (SAPL)
- Doubling Annealed Tinned Coated Copper (ATC) Capacity

Board of Directors



Nitin Kumar Heda
Managing Director



Akshay Kumar Heda
Chairman & Non-Executive Director



Prahladrai Ramdayal Heda
Whole time Director



Manish Kumar Heda
Director & Chief Financial Officer



Khushboo Heda
Non-Executive Director

Business Overview

Key Facts & Figures...(1/2)



30+ years

Experience in Recycling



150+

Employee Strength



250+

Satisfied Customers



ISO 9001:2015

QMS Certification



995 KW

Sustainability Rooftop
Solar Capacity



30,260 MTPA

Total Copper Installed
Capacity



12,000 MTPA

Total Aluminium Installed
Capacity



36,000 sq. mtr

Total Area

Key Facts & Figures...(2/2)

- **Pure B2B Model:** 100% B2B with stable, high-volume contracts
- **Diversified Revenue Base:** Top 20 clients account for ~50% of revenue, ensuring stable cash flows with no dependency on any single customer
- **Strategic Location:** Gujarat proximity cuts logistics costs, accelerates delivery
- **Competitive Moat:** Quality approvals create barriers for new entrants
- **Sustainability Push:** Rooftop solar rollout completed
- **Clean Operations:** Gas & electricity only; no smelting/mining
- **Capacity Expansion:** New land secured; ATC machinery installed & operations commenced (doubling capacity). Further expansion announced - **21,000 tons additional by Q1 FY28** (₹37 Cr capex, funded by bank loans & internal accruals) to meet domestic & export demand



Manufacturing Facilities

State-of-the-art facility in Kheda, Gujarat, India

Processes segregated copper scrap through bailing, furnace melting at 1200°C and conversion into copper rods, wires including ATC and busbars

Total of 20 machines to manufacture wide range of copper products

ISO 9001:2015 for quality management systems assessed by International Certification & Inspection UK Ltd



Extensive & stringent Quality control mechanism for each manufacturing process

Electricity is sourced from solar generation and clean natural gas for recycling of copper

Safety procedures in the furnaces and maintained adequate insurance

Integrating Aluminium recycling into its operations through wholly owned subsidiary Sunlite Aluminium Private Limited

Business Model

Core Activity:

Recycling copper scrap into High-value products like rods, wires, strips, and conductors.

Sustainable Operations:

- Emphasis on recycling-based manufacturing, aligning with global sustainability trends and ESG (Environmental, Social, Governance) criteria.
- Reduces environmental impact by repurposing copper scrap, appealing to eco-conscious investors and customers.

Value Chain:

From global scrap sourcing to manufacturing and distribution, ensuring quality and traceability.

High-Volume, High-Turnover Model:

- Rapid asset turnover driven by efficient processing of high-volume copper, ensuring strong cash flow generation.
- Streamlined operations minimize bottlenecks, enhancing throughput and profitability.

Strategic Physical Hedging:

- Robust risk management through physical hedging of copper, stabilizing margins against commodity price volatility.
- Predictable profitability strengthens financial resilience and investor confidence

Customer-Centric Approach:

- Processes customer-supplied materials, fostering strong client relationships and repeat business.
- Flexible service model tailored to diverse customer needs, enhancing market competitiveness

Market Positioning and Growth Potential:

- Capitalizes on growing global demand for copper in industries like renewable energy, electric vehicles, and infrastructure.
- Asset-light model enables rapid market expansion with minimal capital outlay, driving scalability.

Product Portfolio (1/5)

Fire-Refined High Conductivity (FRHC) Copper Rods

- Renowned for their excellent electrical conductivity, FRHC copper rods are a versatile material widely used across various industrial applications.
- They are essential in the manufacturing of household and industrial wires and cables, and are also utilized in electrical panels, transformers, and solar energy systems.

COPPER RODS



Product Portfolio (2/5)

Oxygen Free Copper Rods (OFC)

- OFC is a high-purity copper alloy that has been refined to remove all traces of oxygen and other impurities
- Also known for its excellent electrical conductivity, thermal conductivity, and low susceptibility to embrittlement

COPPER RODS



Product Portfolio (3/5)

Copper Wires/Conductors

- Used across electrical grounding applications
- Applications across power transmission, electrical wiring and telecommunications

COPPER WIRES/CONDUCTORS



Product Portfolio (4/5)

Copper Strips

- Copper strips are thin, flat pieces of copper that come in various widths and thicknesses
- Copper strips are malleable, allowing for precise shaping and forming
- These strips are durable and can withstand mechanical stress
- The oxygen-free copper rod is fed into an extrusion machine to form copper strips
- Strips can be further processed to create different types of copper strips, such as flat strips, thin strips or customized profiles

COPPER STRIPS



Product Portfolio (5/5)

Aluminium Rods

- Acquisition of Sunlite Aluminium Private Limited (SAPL) strengthens the company's strategic position and expands its capabilities in the Aluminium sector.
- Aluminium rods are versatile, lightweight metal products widely used in electrical, construction, and industrial applications.
- Known for their excellent conductivity, corrosion resistance, and ease of fabrication, they are commonly used in power cables, overhead transmission lines, and as raw material for further processing into wires and components.

ALUMINIUM RODS



Value-added Product... (1/2)

Annealed Tinned Coated Copper (ATC)

- ATC is a premium, high-conductivity copper wire/rod produced from 99.9% pure recycled copper
- Annealed for flexibility and electroplated with a uniform tin layer to prevent oxidation.
- ATC is a critical input in solar and electrical sectors, known for enhanced conductivity, corrosion resistance, and long-term performance.
- Doubling ATC Capacity which enables higher production and improved operational efficiency



Value-added Product...(2/2)

Copper Bus bars

- High-conductivity, solid rectangular conductors manufactured from electrolytic tough pitch (ETP) recycled copper
- Efficiently distribute large electrical currents in power systems with minimal voltage drop and heat loss
- Applications include Switchgear panels, transformers, EV charging stations, rail traction systems, and industrial bus ducts



Global Presence



Key Competitive Advantages

High ROE and ROCE Driven Growth

- Efficient capital utilization through recycling-based manufacturing.
- Rapid asset turnover in a high-volume copper processing business.
- Physical hedging of copper ensures stable margins and predictable profitability, boosting return ratios.

Fully Integrated Model

Scrap → Rod → Wire → Busbar/Strips

- This integration ensures:
 - Cost leadership.
 - Quality control.
 - Margin enhancement.

Forward Integration – Higher margin B2C segment

- Wires and cables (ATC)
 - production commenced in April 2025
 - current output at **~6 MT/day**
- Busbar production started in Sep 2025, enabling entry into high-performance electrical applications
- New Capacity Expansions expected to significantly boost higher-margin products.

Scalable and Resilient Business Model

- Scalability: Enables rapid expansion with low capital expenditure, capturing market opportunities efficiently.
- Flexibility: Adapts seamlessly to market and customer demands with a lean operational structure.
- Resilience: Reduces exposure to raw material price volatility, ensuring stable margins and lower risk.

Hedged and Efficient Operations

- Physical hedging (material-to-material) ensures:
 - Stable margins even in volatile copper price environments.
 - Predictable earnings.
- The operations are de-bottlenecked and being upgraded for 20% more capacity without major capex—showcasing efficiency.

Financial Snapshot

Copper Revenue Growth

FY26- **27,647 Mn**

FY25- **13,967 Mn**

98%

YoY

Aluminium Revenue

FY26- **1,552 Mn**

FY26 Working Capital Cycle

FY26- **10 days**

FY25- **13 days**

10

days

Inventory Turnover

FY26- **41.78**

FY25- **37.12**

FY26 ROE

FY26- **36.37%**

FY25- **36.27%**

+10 bps

YoY

FY26 ROCE

FY26- **34.81%**

FY25- **34.03%**

+78 bps

YoY

Q1FY27 Sales Growth

Q1FY27- **7,838 Mn**

Q1FY26- **4,489 Mn**

75%

YoY



Annual Income Statement - Standalone

(₹ in million except EPS)

Particulars	FY24	FY25	FY26
Total Income	11,662.7	13,967.1	27,647.2
Total Expenditure	11,476.4	13,728.9	26,631.1
EBITDA	186.4	238.2	596.9
EBITDA Margin	1.60%	1.71%	2.16%
Other Income	2.8	3.5	2.1
Depreciation	23.2	19.7	37.1
Finance Cost	46.8	30.1	23.8
Profit Before Tax	119.1	192.0	538.0
PBT Margin (%)	1.02%	1.37%	1.95%
Tax	29.8	49.2	136.6
Profit After Tax	89.4	142.7	401.5
PAT Margin(%)	0.77%	1.02%	1.45%
Earnings Per Share	19.38	14.61	35.20

Balance Sheet - Standalone

Particulars	FY25	FY26
Equity & Liabilities		
Share Capital	108.80	138.06
Reserves & Surplus	491.46	1,469.33
Total Equity	600.26	1,607.39
Non-Current Liabilities		
Long Term Borrowings	50.16	4.68
Deferred Tax Liabilities	2.08	1.92
Long Term Provision	0.63	0.74
Total Non-Current Liabilities	52.87	7.33
Current Liabilities		
Short Term Borrowings	39.99	112.64
Trade Payables	161.12	331.38
Other Current Liabilities	39.33	46.31
Short Term Provisions	50.57	137.29
Total Current Liabilities	291.02	627.62
Total Equity & Liabilities	944.14	2,242.34

Particulars	FY25	FY26
Assets		
Non-Current Assets		
Property, Plant and Equipment	148.35	219.34
Capital Work In Progress	17.79	-
Non-Current Investments	-	500.00
Other Non-current Asset	12.91	10.31
Total Non-Current Assets	179.05	729.64
Current Assets		
Inventories	455.63	867.72
Trade Receivables	194.88	231.13
Cash & Cash Equivalents	0.43	2.20
Short Term Loans and Advances	59.70	408.93
Other Current Assets	54.46	2.72
Total Current Assets	765.09	1,512.70
Total Assets	944.14	2,242.34

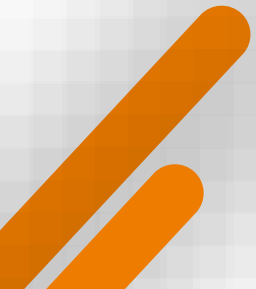
Strategic Expansion & Way Forward

Sunlite Recycling Industries

Value-Added Products Expansion

Copper Busbar

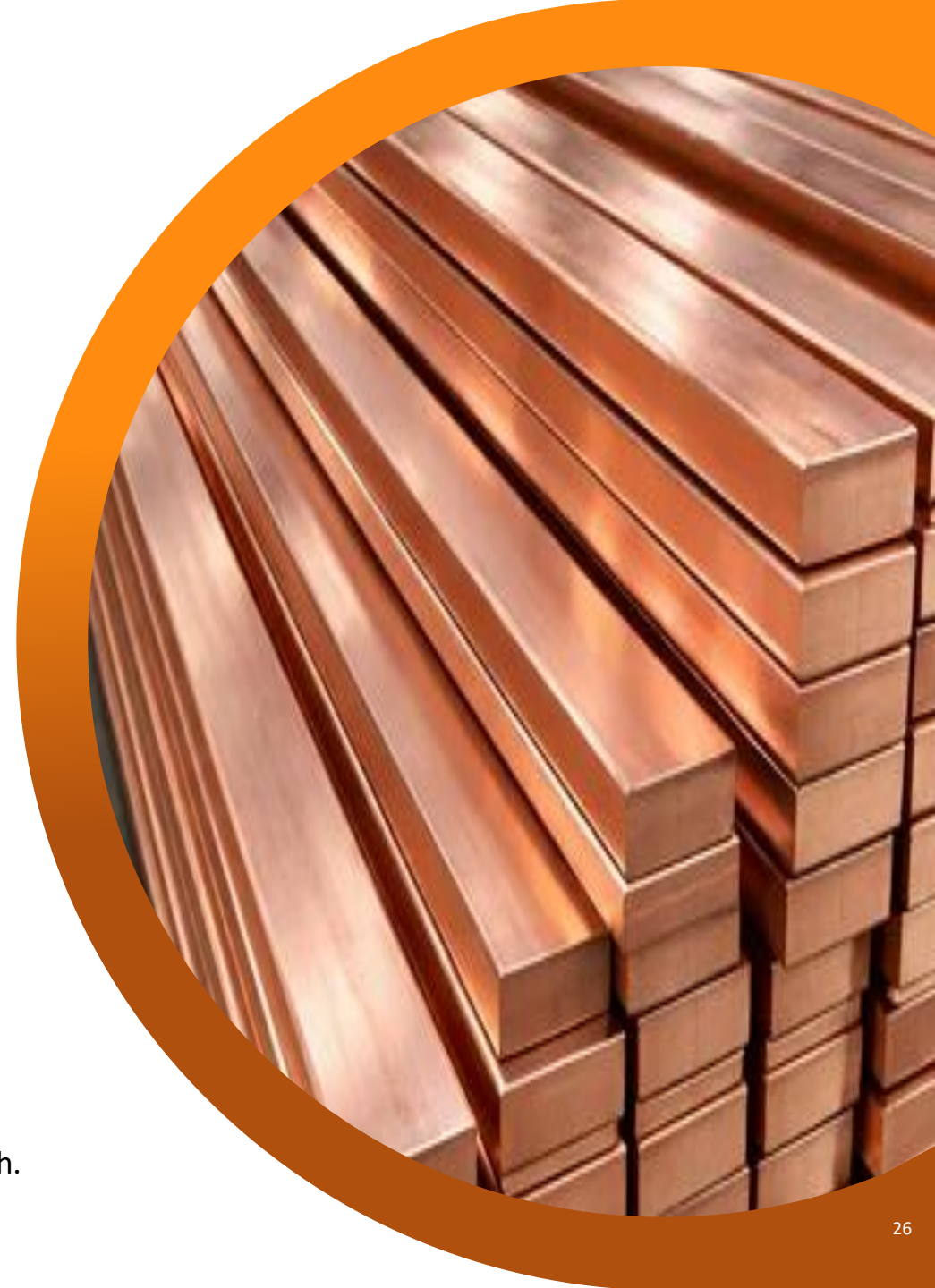
- Value Added Product Existing Capacity: 2,540 tons (utilization: 50.17%)
- Proposed Capacity Addition: 1,000 tons
- Timeline: By first quarter of FY 2027-28
- Investment Required: Approx. ₹13 Crore
- Mode of Financing: Bank Loan and Own Funds
- Rationale: To meet requirements of Domestic and Export Markets and increase the product range.



Copper Busbar

Production already commenced; further scaling supported by this expansion.

Successfully acquired new land for expansion — supports overall capacity growth.



Sunlite Aluminium Private Limited

(Wholly Owned Subsidiary)

Copper Products Capacity Enhancement

- Existing Capacity: 25,000 tons (utilization: 93.61%) in Parent Company
- Proposed Capacity Addition: **20,000 tons**
- Timeline: **By Q1 FY 2027-28**
- Investment Required: Approx. **₹24 Crore**
- Mode of Financing: Bank Loan and Own Funds
- Rationale: To meet requirements of Domestic and Export Markets.

Key Benefits:

- Income tax benefits
- Capital Subsidy
- Interest Subsidy

These **expansions strengthen forward integration** and position the company for **higher-margin growth** in copper and aluminium products.



New Branch Office - Ahmedabad

Operational Status:

Branch office successfully commenced operations on 29 June, 2026

Strategic Importance:

- Strengthens presence in key Western India market
- Improves customer service, sales coordination, and faster response time for clients in Gujarat & nearby regions
- Supports overall business expansion and market penetration
- Enhances operational efficiency and client relationship management
- Part of ongoing strategy to expand geographic footprint across India



Way Forward
Way Forward
Way Forward

Strategic Growth Initiatives (2026-28)



Capacity Expansions: 21,000 tons additional across parent and subsidiary by Q1 FY28 (₹37 Cr capex) leading to enhanced revenue growth



Product Enhancement: Increased focus on value-added products (ATC, Busbars) for higher margins



New Branch Office: Operational in Ahmedabad for better market reach and client servicing in key western region



Further Product Expansion: Plans to expand into new product verticals via forward and backward integration, targeting value-added niche applications.

Industry Overview

Industry Overview

Domestic copper consumption is expected to grow 10–12% annually over the next two years, driven by urbanisation, infrastructure expansion, and rising demand from renewable energy, electric vehicles, and power infrastructure



As per industry projections, the demand for copper in India can reach more than 3.2 million tonnes by 2030, indicating the growing significance of this metal in the nation's economic development.



The global copper scrap market size was valued at USD 39.6 billion in 2025 and is projected to grow from USD 42.4 billion in 2026 to USD 78.9 billion by 2033, at a CAGR of 9.3% from 2026 to 2033. Driven by the rising emphasis on metal recycling and circular economy practices, as industries increasingly utilize recycled copper to reduce production costs and energy consumption.



In a major milestone for the nation's clean energy transition and climate action targets, India has crossed 300 GW of non-fossil fuel-based installed electricity generation capacity as on 31st July, 2026; over 60% of the 500 GW capacity targeted to be achieved by 2030.



The increasing global focus on sustainability and resource efficiency is a major driver of the copper scrap market, as recycled copper requires significantly less energy than primary copper production and reduces greenhouse gas emissions.





SUNLITE

RECYCLING INDUSTRIES LTD.

THANK YOU!

SUNLITE RECYCLING INDUSTRY LIMITED

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