



SUNLITE

RECYCLING INDUSTRIES LTD.

An ISO 9001:2015 Certified Company

Mfg. of Copper Rods, Wires, Strips & Profiles

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A Member of:



To,

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C-1,

G Block, Bandra Kurla Complex,

Bandra (E), Mumbai 400051

Scrip Symbol: SUNLITE

Subject: Comprehensive Meeting Minutes presented in connection with participation in “Samruddhi Season-3- Nav-Bharat ka Caravan” organized by Hem Securities Limited

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of the Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and in continuation of our intimation dated June 09, 2026 regarding participation in the investor interaction event, we wish to inform you that the management of Sunlite Recycling Industries Limited participated in the investor interaction programme titled “Samruddhi Season 3 – Nav-Bharat ka Caravan” organized by Hem Securities Limited on June 18, 2026 through virtual mode.

A Comprehensive Meeting Minutes prepared in connection with the aforesaid investor interaction event is enclosed herewith for the information to the shareholders, investors and other stakeholders. The report contains information pertaining to the Company's business operations, financial performance and growth prospects based on publicly available information.

No unpublished price sensitive information (UPSI) was shared or discussed during the aforesaid conference. You are requested to take the above on your record.

We request you to take this on record.

Thanking You.

Yours Sincerely,

For, SUNLITE RECYCLING INDUSTRIES LIMITED

Nitin Kumar Heda

Managing Director

DIN: 00383855

Date: 19th June, 2026

SUNLITE RECYCLING INDUSTRIES LIMITED (Formerly known as Sunlite Alucop Private Limited)

CIN: L27200GJ2022PLC134540 | GSTIN: 24ABJCS1297A1ZI

Registered Office: Survey No. 270A & Plot No. 1, Survey No. 267, Chhatha Mile, Vill. Dantali, Ta. Vaso, Dist. Kheda-387350, Gujarat, India.

Comprehensive Meeting Minutes: Sunlite Recycling Industries Ltd.

FY26 Financial Results and Strategic Evolution (Samruddhi Season 3)

1. Executive Overview

The primary objective of the conference call was to review the financial performance for FY26, discuss the strategic acquisition of Sunlite Aluminium Pvt. Ltd. (SAPL), and outline the company's transition from a single-metal (copper) recycler to a multi-metal platform. Management highlighted the company's evolution since its inception in 2012 to its NSE SME listing in 2024, focusing on its role in India's sustainable circular economy through high-quality copper and aluminium recycling.

2. Key Discussion Points

Financial Performance (FY26 - Standalone & Consolidated):

- **Revenue Growth:** The company registered nearly 98% year-on-year growth. Standalone Revenue stood at ₹2,764.72 crore, while Consolidated Revenue reached ₹2,791 crore.
- **Profitability:** Standalone EBITDA surged to ₹59.69 crore (150.5% YoY growth), and Standalone PAT reached ₹40.15 crore (181.3% YoY growth). Consolidated Net Profit was reported at ₹41 crore.
- **Margins & Returns:** Management addressed concerns regarding seemingly lower margins (EBITDA margin of 2.16% for FY26) by emphasizing high Return on Capital (ROC) and a rapid cash-churning business model.
- **Unit Economics:** Standalone EBITDA per Tonne increased significantly by 64.3% YoY, reaching ₹23,230.

Operational Expansion & Capacities:

- **Copper Rods:** Current manufacturing capacity stands at 25,000 MTPA, operating at a high utilization rate of 92-93%.
- **ATC Capacity:** Annealed Tinned Coated (ATC) copper wire capacity was doubled from 800 MTPA to 1,600 MTPA, executed with a highly efficient ₹2.62 crore capital expenditure.

- **Furnace Strategy:** In August 2025, the company transitioned from keeping one furnace as a spare to operating both furnaces simultaneously, effectively doubling its immediate throughput capacity.

Strategic Acquisition (Aluminium Segment):

- **Sunlite Aluminium Pvt. Ltd. (SAPL):** The 100% acquisition provides a strategic entry into the aluminium wire rods segment, adding 12,000 MTPA of capacity.
- **Synergy:** Shared operational resources and infrastructure will structurally reduce both manufacturing and logistics costs.

Sourcing, Market Dynamics & Competitive Moat:

- **Supply Chain:** Scrap is globally sourced from over 10 overseas countries (including the USA, UAE, Saudi Arabia, and the UK) as well as the domestic market, optimizing for price arbitrage opportunities.
- **Demand Drivers:** Robust growth is propelled by demand from power cables, data centers, transformers, and the renewable energy sector, where demand is currently outstripping available supply.
- **Competitive Advantage:** Management cited 35-40 years of domain expertise in scrap grading and procurement as the primary barrier to entry. The business model utilizes material-to-material physical hedging to stabilize margins against commodity price volatility.

3. Strategic Decisions Formulated

- **Capacity Doubling:** Confirmed the strategic move to run both furnaces simultaneously to meet escalating market demand.
- **Value-Addition Focus:** Committed to increasing the share of value-added products (ATC, Busbars) from 15% to 25% of total revenue to structurally improve overall blended margins.
- **Funding Strategy:** Resolved that future capital expenditures will be funded purely via internal accruals, with no immediate plans for equity fund-raising.

4. Action Items & Deliverables

Task Description	Assigned To	Deadline
Finalise and announce specific details for the Anode, Busbar, and Copper Cathode expansion projects.	Management Team	3–4 Months
Continue following up on the remaining 50% of GST demand cases.	Finance Head (Mr. B. C. Baser)	Ongoing
Coordinate with the	Management Team	As soon as possible

Pollution Department to secure Extended Producer Responsibility (EPR) credits.		
Proceed with acquiring new land for factory sheds to support Anode and Busbar plant expansion.	Managing Director	Ongoing

5. Risk Assessment & Open Dependencies

- Unanswered Capex Specifics: Management declined to provide exact figures for the upcoming FY27 and FY28 capital expenditures, citing ongoing 'research' phases for the Anode and Copper Cathode plants.
- Maintenance Bottleneck: Running both furnaces simultaneously poses an operational risk; if one furnace requires unplanned maintenance, repairs take approximately 1.5 months, which could temporarily halve production capacity.
- Growth Guidance: While 10-15% growth is expected for FY26-27, long-term guidance for FY28 remains unconfirmed until expansion blueprints are finalized.
- Carbon Data: Management noted a lack of specific quantitative data regarding the exact carbon emission reduction achieved through their recycling processes, though they maintain they belong to a low-emission industry.