

Date: 18th October, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

NSE Code: SUNLITE

Sub: Sunlite Recycling Industries Limited Announces Strategic Forward Integration and Expansion into New Product Launch: Copper Busbar and Annealed Tinned Coated Copper

Pursuant to terms of the Regulations 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, a media release issued by the Company with respect to captioned subject is attached for your information and record.

Kindly take the above on record and oblige.

Thanking You.

Yours Sincerely,

For, Sunlite Recycling Industries Limited

Nitin Kumar Heda
Managing Director
DIN: 00383855

Press Release

Sunlite Announces Strategic Forward Integration and Expansion into New Product launch: Copper Busbar and Annealed Tinned Coated Copper

{Kheda, Gujarat} – 18th October, 2024 – **Sunlite Recycling Industries Limited (INE0U2N01013)** is thrilled to announce a strategic expansion aimed at enhancing its product offerings and bolstering its presence in the renewable energy and electrical sectors. The company is set to manufacture new products, including Copper Busbars and Annealed Tinned Coated Copper (ATC), marking a significant step in its commitment to innovation and sustainability.

New Factory Construction Underway

As part of this expansion, the construction of a new factory shed has commenced, with plans to commission the plant by February 2025. This facility will support the production of cutting-edge copper products essential for the power generation, transmission, and electronic industries.

Introducing New Product Launch

1. Copper Busbar

- **Initial Manufacturing Capacity:** 720 Metric Tonnes Per Annum
- **Applications:** Primarily used in Electric Panel and Transformer Industries, our Copper Busbars will meet growing market demands with superior quality and performance.

2. Annealed Tinned Coated Copper (ATC) & Conductor Wire

- **Initial Manufacturing Capacity:** 1560 Metric Tonnes Per Annum
- **Applications:** The ATC Tinned Coated Wire is integral to solar cable manufacturing, while our Conductor Wire is designed for use in Armoured Cables, reinforcing our commitment to renewable energy solutions.

SUNLITE RECYCLING INDUSTRIES LIMITED (Formerly known as Sunlite Alucop Private Limited)

CIN: U27200GJ2022PLC134540 | GSTIN: 24ABJCS1297A1Z1

Registered Office: Survey No. 270A & Plot No. 1, Survey No. 267, Chhatha Mile, Vill. Dantali, Ta.Vaso, Dist. Kheda-387350, Gujarat, India.

State-of-the-Art Machinery Investment

To support this expansion, Sunlite Recycling Industries has invested in advanced machinery as part of a total capital expenditure of approximately ₹6 Crore. Key expansion equipment includes:

- Fine Wire Drawing Machinery
- Hydraulic Drawing & Tension Straightening Machine
- Copper Wire Bunching Machine (with tools)
- Payoff Machine
- Construction of Factory Shed

This investment will enhance our production capabilities and support the new product launch.

Speaking about Companies Vision, Mr. Nitin Heda, Managing Director of Sunlite Recycling Industries Limited, stated, "This expansion will enable us to extend our footprint into the solar and transformer industries, significantly boosting our product range and profit margins. We are committed to driving innovation while promoting sustainable practices through our recycling efforts."

About Sunlite Recycling Industries Limited

Sunlite Recycling Industries is a leader in manufacturing high-quality copper products, including rods, wires, earthing strips, and conductors, derived from recycled copper scrap. Our products are essential for applications in power generation, transmission, distribution, and the electronic industries.

Note to Readers: This press release contains forward-looking statements. Any statements made in this release that are not historical facts are forward-looking statements and are based on Sunlite Recycling Industries Limited's current beliefs and expectations. Actual results may differ materially from those projected or implied in any forward-looking statements. The company assumes no obligation to update any forward-looking statements made in this release, except as required by law.

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