

November 14,2025

To,

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex, Bandra (E),
Mumbai 400051

NSE Code: SUNLITE

Re: - Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of Press Release titled "Sunlite Recycling Industries Limited funds raise of Rs. 62.90 crore through Preferential Issue" which is self-explanatory.

Please take the above on records.

Thanking you

Yours faithfully,

**For, Sunlite Recycling Industries Limited
(Formerly known as Sunlite Alucop Private Limited)**

Nitin Kumar Heda
Managing Director
DIN: 00383855
Encl.:as above

SUNLITE RECYCLING INDUSTRIES LIMITED (Formerly known as Sunlite Alucop Private Limited)

CIN: L27200GJ2022PLC134540 | GSTIN: 24ABJCS1297A1Z1

Registered Office: Survey No. 270A & Plot No. 1, Survey No. 267, Chhatha Mile, Vill. Dantali, Ta.Vaso, Dist. Kheda-387350, Gujarat, India.



PRESS RELEASE

Sunlite Recycling Industries Limited announces the integration of Sunlite Aluminium Private Limited into the listed entity, along with a ₹62.90 crore preferential issue backed by marquee investors.

Ahmedabad, November 14, 2025:

Sunlite Recycling Industries Limited (“Sunlite” or “the Company”) today announced a major strategic step with the decision to integrate **Sunlite Aluminium Private Limited (“SAPL”)**—a company engaged in the **manufacturing of aluminium wire rods of various grades (used in power and transmission industry)**—into the listed entity. This consolidation strengthens Sunlite’s position as a diversified metals business spanning **both Copper and Aluminium**.

1. Acquisition of Sunlite Aluminium Private Limited (SAPL)

The Board has approved the acquisition of **100% equity shareholding** of SAPL, a Promoter Group entity, through:

- **Issue of 21,01,448 equity shares at ₹207 per share** (share swap)
- **Cash consideration** for the balance shares

Following completion, SAPL will become a **wholly owned subsidiary** of Sunlite Recycling Industries Limited.

SAPL – Business & Financial Snapshot (FY 2024–25):

- **Business Activity:** Manufacturing of aluminium rods of various grades
- **Revenue:** ₹139.62 crore
- **EBITDA:** ₹8.69 crore
- **PAT:** ₹4.88 crore

Integrating SAPL brings significant manufacturing scale in aluminium rods, complementing Sunlite’s existing copper recycling and processing capacity.

2. ₹62.90 crore Preferential Issue

The Board approved a preferential allotment of **30,38,648 equity shares at ₹207 per share**, aggregating to **₹62.90 crore**, consisting of:

- **₹43.50 crore via share swap** (towards SAPL acquisition)
- **Balance subscribed in cash**

The preferential issue was backed by marquee and HNI investors, including:

- **Jyoti Prasad Taparia (Famy Care Group)**
- **T Rathi Ventures LLP (Beneficial ownership – Mr. Rahul Rathi)**
- **Renu Kataria (Kataria Group)**
- **Kirti Bhatia (PinPointX Capital)**
- **Vijit Global Securities Pvt. Ltd.**
- Other respected HNI investors

Their participation reflects deep confidence in Sunlite’s integrated Copper + Aluminium strategy and long-term growth potential.

Strategic Benefits of the Acquisition & Preferential Issue

A. Creation of a Unified Copper + Aluminium Platform

- Consolidates both verticals under **Sunlite Recycling**, improving size, diversification, and competitiveness.

B. Strong Financial Boost from SAPL

- SAPL’s robust FY25 revenue and profitability enhance Sunlite’s consolidated performance immediately.

C. Operational Efficiencies & Synergies

- Lower manufacturing and logistics costs
- Expanded market penetration in the power and transmission sector

D. Attractive Tax & State Incentive Benefits

SAPL contributes several ongoing benefits:

- **15% corporate tax rate (Section 115BAB)**
- **7% interest subsidy** (up to ₹35 lakh/year for 7 years)
- **100% Net SGST reimbursement** for 10 years

E. Strengthened Capital Structure

The preferential issue enhances financial flexibility for capacity expansion, working capital, and future growth.

Mr. Nitin Kumar Heda, Managing Director, Sunlite Recycling Industries Limited, said:

“Integrating Sunlite Aluminium Private Limited—our aluminium rods manufacturing business—under the listed platform is a strategically important step. By bringing Copper and Aluminium together, we are creating a stronger metals ecosystem with greater efficiency, scale and profitability. We are honoured by the participation of marquee investors. Their confidence reaffirms our long-term strategic direction and strengthens our commitment to sustainable growth.”

The detailed outcome of the Board Meeting has been filed with the Stock Exchange and is also available on www.sunliteindustries.com

About the company:

Sunlite Recycling Industries Ltd, established in 2012, specializes in manufacturing diverse copper products from recycled scrap at its state-of-the-art plant in Kheda, Gujarat. The company specializes in processing copper scrap sourced globally—including from Saudi Arabia, UAE, USA, and India—and converting it into high-quality copper solutions. Its product portfolio caters to diverse applications in domestic, industrial, automotive, power generation, transmission & distribution, and electronic sectors.

Disclaimer:

This document may contain certain forward-looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company's operations include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company