



Sunlite Recycling Industries Ltd

PRESS RELEASE

Sunlite Recycling Industries Doubles ATC Wire Production Capacity with Successful Phase 2 Expansion

Strengthening Supply to the Solar Power Transmission Sector

Kheda, Gujarat; 3rd December 2025 - Sunlite Recycling Industries, a leading manufacturer of high-quality copper products, is pleased to announce the successful commissioning of Phase 2 of its Annealed Tin Coated (ATC) wire production facility. The expansion marks a major milestone in the company's strategic growth plan and reinforces its commitment to supporting India's rapidly growing solar power transmission industry.

Key Highlights of the Expansion:

- **Capacity Doubled:** With the completion of Phase 2, Sunlite Recycling Industries has doubled its ATC wire production capacity—from 800 MT per annum (MTPA) to 1,600 MTPA—enhancing its ability to meet rising industry demand.
- **Strong Operational Performance:** Until September 2025, the ATC plant achieved 91% capacity utilization with production of 367 MT, reflecting strong efficiency and growing customer demand.
- **Investment of ₹2.62 Crore:** The expansion involved a CAPEX of ₹2.62 crore, enabling installation of advanced machinery and infrastructure upgrades to support higher throughput.
- **Healthy Gross Margins:** The ATC business is expected to maintain gross margins in the range of 5.5% to 6%, contributing to sustainable financial performance.
- **Serving the Solar Sector:** ATC wire manufactured by Sunlite Recycling Industries plays an essential role in power transmission applications within the solar industry, where demand continues to strengthen in line with India's renewable energy push.

"We are proud to announce the successful completion of Phase 2 at our ATC facility," said Mr. Nitin Heda, MD, at Sunlite Recycling Industries Limited. "This expansion not only reinforces our commitment to quality and operational excellence but also strengthens our ability to support the fast-growing solar power transmission ecosystem in India. With enhanced capacity and continued investment, we remain focused on contributing meaningfully to the renewable energy supply chain."

Sunlite Recycling Industries continues to expand its footprint as a trusted manufacturer of high-quality copper and ATC wire products, supporting mission-critical applications across power, renewable energy, and industrial sectors.

About the company

Sunlite Recycling Industries Ltd, established in 2012, specializes in manufacturing diverse copper products from recycled scrap at its state-of-the-art plant in Kheda, Gujarat. The company specializes in processing copper scrap sourced globally—including from Saudi Arabia, UAE, USA, and India—and converting it into high-quality copper solutions. Its product portfolio caters to diverse applications in domestic, industrial, automotive, power generation, transmission & distribution, and electronic sectors.

For further information, please contact

Sunlite Recycling Industries Limited

www.sunliteindustries.com

KAPTIFY® Consulting

Investor Relations | Strategy | Consulting

E: contact@kaptify.in | M: +91-845 288 6099

www.kaptify.in

Disclaimer

This document may contain certain forward-looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company's operations include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward- looking statement that may be made from time to time by or on behalf of the Company.