Press Release

Sunil Hitech Engineers Limited: FY2015

Reports a Growth in Net Profit of 82.50%

Consolidated Revenue Rs. 1,854.25 crores, a growth of 17.03% YoY
Consolidated EBIDTA Rs. 189.74 crores, a growth of 16.72% YoY
Profit After Tax is Rs. 53.29 crores, a growth of 82.50% YoY
Board recommends Dividend of Rs 1.80 per share (18 % on a Face Value of Rs. 10 per share)

Consolidated Financials at a Glance:

Rs Cr	FY15	FY14	YoY
Total Revenue	1,854.25	1,584.40	17.03%
EBIDTA	189.74	162.56	16.72%
PAT after MI & AP	53.29	29.20	82.50%

Standalone Financials at a Glance:

Rs Cr	Q4 FY15	Q4 FY14	YoY	FY15	FY14	YoY
Total Revenue	551.84	498.22	10.76%	1,665.25	1,442.18	15.47%
EBIDTA	47.32	43.48	8.83%	159.55	141.87	12.46%
PAT	12.24	10.69	14.50%	36.90	24.98	47.72%
EPC Order Backlog	3,580 crs					

Corporate Office: MET Educational Complex, 6th Floor, 'C' Wing, A.K. Vaidya Marg, Bandra Reclamation, Bandra (W), Mumbai - 400050. Phone:+91-22-61872499 (400lines). Fax: +91-22-67996015/61872422. Email: wr@sunilhitech.com. Head Office: 97, East High Court Road, Ramdaspeth, Nagpur – 440010 Tel.:91-712-2562087/88, 6685200 (300lines) Fax:2562091 Email:cs@sunilhitech.com, investor@sunilhitech.com. www.sunilhitech.com Regd. Office: 'Ratnadeep' Jaynagar, Parli Vaijnath, Dist Beed, Pin – 431515. CIN:L28920MH1998PLC115155

Mumbai, May 28, 2015: Sunil Hitech Engineers Limited today announced Audited Financial Results for the quarter and year ended March 31, 2015.

Consolidated Financial Highlights for full year ended March 31, 2015

Consolidated Revenue increased by 17.03% to Rs. 1,854.24 Crores from Rs. 1,584.40 Crores in the corresponding previous year. Our manufacturing business which forms part of our Consolidated Revenue is doing well. EBITDA for FY15 is Rs.189.74 Crores and Profit after tax Rs.53.29 Crores.

As on March 31, 2015, the Consolidated Networth including Minority Interest is Rs. 424.46 Crores and Consolidated Gross Debt is Rs. 473.68 Crores. The company has Cash and Bank Balances of Rs.100.46 Crores as on March 31, 2015.

Standalone Financial Highlights for full year ended March 31, 2015

Standalone Revenue increased by 15.47 % to Rs. 1,665.25 Crores from Rs. 1,442.18 Crores in the corresponding previous year. This is a result of our strategy to capitalize our core EPC competency to execute other infrastructure projects like Roads and Buildings, along with EPC of Power Projects, and Overhauling and Maintenance.

On the profitability front, the EBIDTA for FY15 has witnessed a growth of 12.46 % from Rs.141.87 Crores to Rs.159.55 Crores with an EBITDA margin of 9.58% in FY15. The Profit after Tax came in at Rs. 36.90 Crores, a growth of 47.72%.

As on March 31, 2015, the Standalone Networth is Rs. 363.54 Crores and Standalone Gross Debt is Rs. 379.89 Crores. The company has Cash and Bank Balances of Rs.89.85 Crores as on March 31, 2015.

Order Book

The total Order Book as on March 31, 2015 is Rs. 3,580 Crores.

Few of the major orders received in FY15 are as follows:

Roads Projects

In FY15, following are the major Orders bagged on EPC mode in the State of West Bengal (322 Cr)and Karnataka (122 Cr) by MORTH and Telangana (52 Cr) by HMDA.

Power Projects

In FY 15, following are the major Orders bagged in the State of Jhankhand, UP & Odisha. i.e. Civil works package from BHEL for 2 Units of 3x660MW, North Karanpura Project (175 Cr), CW Package of NTPC Meja (175 Cr) & Darlipalli (81 Cr) Project.

Building Projects

In FY15, following are the major Orders bagged in building projects in the State of UP, Telangana & Maharashtra, which includes Housing projects of Kanpur Development Authority (90 cr) & Singareni collaries Co. Ltd. (92cr).

Commenting on the results **Mr. Sunil Gutte, Director** said:

In line with our strategy to capitalize our EPC strength, we have ventured into Roads EPC and Construction of buildings for Public Sector enterprise. It has been a great year for our new businesses in Projects segment as we received our first major project in Road EPC space. Our Buildings EPC business which undertakes EPC of Government building and institutions like Government Hospital, Colleges etc has seen great traction this year and has received a prestigious order from Kanpur Development Authority, and Singreni colliery for housing

Our Power Projects business continues to be strong with orders flowing in from prestigious clients like BHEL , NTPC, and others which highlights our execution strength.

The government is focusing a lot on renewable energy and plans to award 100,000 MW Solar Power Projects as a part of it. To demonstrate our core EPC strength we will be shortly commissioning a pilot Solar Power Project of 5 MW. With the successful commissioning of the pilot project we are able to capitalize on our core EPC strength for future Solar Power EPC business.

Our Overhauling & Maintenance business continues to grow as compared to last year. The growth in O&M business shows our clients confidence in our execution capability which bodes well with our backward integration of Supply and Manufacturing. The overall focus on EPC business will drive the future growth of the company.

In continuation of our practice to reward the shareholders, the Board of Directors has recommended a dividend of Rs. 1.80 per share (18% on a Face Value of Rs. 10 per share).

===X===

About Sunil Hitech Engineers Limited

Incorporated in the year 1984, Sunil Hitech Engineers Ltd (SHEL) has been promoted by first generation promoter, Mr. Ratnakar M. Gutte. The current operations are being handled majorly by Mr. Gutte's son, Mr. Sunil Gutte. SHEL is well established player in EPC and Construction of Road & Bridges, Building works of institutions, hospitals and housing projects, cross country pipeline, civil & mechanical works of power and steel plants, cooling towers, chimneys, etc, also in renewable sector. SHEL has presence in 13 states and executing 30 plus projects in the country. Its major clients include NTPC, BHEL, L&T, JSW, Reliance, SAIL, Adani, Morth, PWD, Singareni Collieries Company Limited, KDA. The company recently engaged experts from the field on their board and is on the path of taking its renewable energy and Infra business at a higher level. For more information on Sunil Hitech Engineers Ltd, please visit www.sunilhitech.com

Safe harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.