Sunil Hi Tech
Engineers Limited
Building Trust. Building Nation.

Ref.: SHEL/ CS/SE/2014-15/Date: 15.07.2014

To,
The Manager,
The Department of Corporate services (Listing),
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

NSE CODE: SUNILHITEC **BSE CODE: 532711**

Subject: - Intimation of Implementation of 5MW Solar Project in Maharashtra

Dear Sirs,

Sunil Hitech Engineers Limited has been awarded 5MW Solar Project in Maharashtra under JNNSM Phase II Batch I on international bidding by Solar Energy Corporation of India (SECI) for 375 MW Solar PV projects in open category in February, 2014; please find enclosed herewith a note on the same.

This is for your information and please updates the same on your site.

Thanking You.

Yours faithfully,
For **Sunil Hitech Engineers Limited**

Shrikant C. Rikhe
Company Secretary

SUNIL HITECH ENGINEERS LTD. 115155 NAGPUR

Encl: As above.

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Sunil Hitech Engineers to implement 5-MW solar project under Jawaharlal Nehru National Solar Mission (JNNSM) Phase II Batch I in Maharashtra

Eyes additional 15-MW to be awarded under the same scheme.

Sunil Hitech Engineers Limited (SHEL), a company engaged in development of power and process industries has completed land acquisition of the 5-MW Solar Project in Maharashtra bagged under Jawaharlal Nehru National Solar Mission (JNNSM) Phase II Batch I on international bidding basis from Solar Energy Corporation of India (SECI) for 375 MW Solar PV projects in open category. The company is now in the final stages of financial closure. The project is expected to complete by April, 2015.

This 5-MW project has been awarded with a Highest Variable Grant Funding (VGF) of Rs 1.35 crore/MW, and fixed tariff of Rs 5.45/KWH fixed for the entire term of 25 years with effect from the scheduled date of commissioning. The total VGF for 5-MW will be Rs 6.75 crore. The VGF Agreement and the Power Purchase Agreement (PPA) have been signed with SECI in the month of March, 2014. This project is under execution in the state of Maharashtra.

Further, the company has been wait-listed for additional 15-MW to be awarded under the same scheme. This additional 5-MW will be with a VGF of Rs 1.35 crore/MW, and fixed tariff of Rs 5.45/KWH fixed for the entire term of 25 years with effect from the scheduled date of commissioning. The total VGF for 5-MW will be Rs 6.75 crore, while the additional 10-MW will have a VGF of Rs 1.44 crore/MW, and fixed tariff of Rs 5.45 /KWH fixed for the entire term of 25 years with effect from the scheduled date of commissioning. The total VGF for 10-MW will be Rs 14.40 crore. This above 15MW if awarded will be completed in 13 months from the date of signing of VGF and PPA Agreements.

FOR SUNIL HITECH ENGINEERS LIMITED

COMPANY SECRETARY