SUNIL HITECH ENGINEERS LIMITED Q3FY15 NET PROFIT UP BY 45% TO Rs 9.09 CRORE

Mumbai, February 12, 2015: Sunil Hitech Engineers Limited (SHEL), a leading construction company focused on infrastructure projects and renewable energy, today announced its unaudited financial results for the third quarter and nine months ended December 31, 2014.

Q3FY15 vs. Q3FY14

- Total operational income for the quarter up 15%, to Rs. 416.91 Crore from Rs. 362.09 Crore.
- Net profit for the quarter up 45%, to Rs. 9.09 crore from Rs. 6.26

9 Months FY15 vs. 9 Months FY14

- Total operational income for 9 Months ended on 31st December, 2014 up 18%, to Rs. 1105.03 crore from Rs. 933.91 crore
- Net profit for 9 Months ended on 31st December, 2014 up 72%, to Rs. 24.65 crore

Commenting on the company's performance, Mr. Sunil Gutte, Managing Director SHEL said, "With continued focus on achieving new projects with better margin and their efficient execution, the company has delivered good operational performance, which translated into higher revenues during the quarter. With the Indian infrastructure expected to unveil a new chapter of growth in the coming months, owing to the optimism being resonated by the new government; we at Sunil Hitech remain confident of capitalizing upon the impending opportunities".

About Sunil Hitech Engineers Limited

Incorporated in the year 1984, Sunil Hitech Engineers Ltd (SHEL) has been promoted by first-gen promoter, Mr. Ratnakar. M. Gutte. The company is well-established player in EPC and Construction of Road & Bridges, Building works of institutions, hospitals and housing projects, cross country pipeline, civil & mechanical works of power and steel plants, cooling towers, chimneys etc., also in renewable sector. SHEL has presence in 13 states and executing 30 plus projects in the Country. Its major clients include NTPC, BHEL, L&T, JSW, Reliance, SAIL, Adani, Morth, PWD, Singareni Collieries Company Limited, KDA. The company recently engaged experts from the field on their board and is on the path of taking its renewable energy and Infra business at a higher level. For more information on Sunil Hitech Engineers Ltd., please visit www.sunilhitech.com