Sunil Hi Tech
Engineers Limited

Ref: SHEL/NGP/CS/NSE/2010-2011/5959

February 14, 2011

To,
Mr. Hari K. (Vice President)
The Department of Corporate services
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051.
Fax. No. 022 26598237/38

BSE CODE : 532711

NSE CODE: SUNILHITECH

Dear Sirs,

Sub : Submission of Standalone Unaudited financial results & Segment wise Result and Limited Review Report for the quarter and Nine months ended 31st December, 2010

Please find enclosed herewith the Unaudited Financial Results and Limited Review Report of the Company along with a copy of press release for the quarter and nine months ended on 31st December, 2010 and limited review report that has been taken on record by the Board of Directors at its meeting held on 14th February 2011 at Corporate Office of the Company at 97, East High Court Road, Ramdaspeth, Nagpur – 440010.

This is for your necessary information.

Thanking You.
Yours faithfully,
For Sunil Hitech Engineers Limites

(Sandeep K Mishra)
Company Secretary

Encl: As above.

97, East High Court Road, Ramdaspeth, Nagpur - 10 Tel : 91-712-2562087 / 88, 3045200 (300 lines) Fax : 2562091 E-mail : info@sunilhitech.com; sunilhitechngp@gmail.com • www.sunilhitech.com
E-mail : investor@sunilhitech.com (Only for Investors) Regd. Office : Parli Vaijnath, Dist. Beed, Pin - 431515.

Sunil Hi Tech
Engineers Limited

SUNIL HITECH ENGINEERS LTD
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2010

(₹ in Lacs)

SN	PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		Year Ending
		31ST DECEMBER 2010	31ST DECEMBER 2009	31ST DECEMBER 2010	31ST DECEMBER 2009	31ST MARCH 2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**a) Net Sales/Income from Operations**	**20,206.87**	**15,460.72**	**48,610.51**	**55,006.58**	**72,267.58**
	b) Other Operating Income	**45.48**	**185.01**	**203.35**	**372.36**	**575.93**
	Total Income	**20,252.35**	**15,645.73**	**48,813.86**	**55,378.94**	**72,843.51**
2	**Expenditure**					
	(a)(Increase) / Decrease in stock in trade and work in progress	-	-	-	-	-
	(b) Consumption of Materials	8,326.03	6,412.12	15,857.66	26,836.48	33,636.96
	(c) Purchase of Traded Goods	241.18	626.35	2,884.63	917.60	1,182.11
	(d) Employee Cost	1,056.20	662.20	3,061.99	1,910.61	2,940.45
	(e) Depreciation	669.14	546.18	1,889.41	1,540.26	2,151.22
	(f) Site & Operating Expenses	7,268.46	5,363.46	18,536.84	17,975.89	24,713.62
	(g)Administrative & Other Expenses	457.27	390.79	1,497.78	1,066.75	1,777.67
	Total Expenditure	**18,018.28**	**14,001.10**	**43,728.31**	**50,247.59**	**66,402.03**
3	**Profit from Operations before Other Income, Interest & Exceptional Items (1-2)**	**2,234.07**	**1,644.63**	**5,085.55**	**5,131.35**	**6,441.48**
4	Other Income	70.06	65.52	553.54	226.02	864.36
5	**Profit Before Interest & Exceptional Items (3+4)**	**2,304.13**	**1,710.15**	**5,639.09**	**5,357.37**	**7,305.84**
6	Interest & Finance Charges	892.77	671.41	2,364.57	1,810.33	2,437.77
7	**Profit After Interest but Before Exceptional Items (5-6)**	**1,411.36**	**1,038.74**	**3,274.52**	**3,547.04**	**4,868.07**
8	Exceptional Items	-	-	-	-	520.69
9	**Profit from ordinary Activities Before Tax (7+8)**	**1,411.36**	**1,038.74**	**3,274.52**	**3,547.04**	**5,388.76**
10	Tax Expenses	416.56	411.58	1,381.70	1,372.00	2,945.90
11	**Net Profit from ordinary Activities After Tax (9-10)**	**994.80**	**627.16**	**1,892.82**	**2,175.04**	**2,442.86**
12	Extra ordinary items- (Income) Expense [Net of Tax]	-	(12.25)	(33.39)	(571.57)	97.36
13	**Net Profit for The Period (11-12)**	**994.80**	**639.41**	**1,926.21**	**2,746.61**	**2,345.50**
14	Paid-up Equity Share Capital (Face value of ₹ 10/-each)	1,227.52	1,227.52	1,227.52	1,227.52	1,227.52
15	Reserves (Excluding Revaluation Reserves)					18,642.49
16	**Earnings Per Share (Not Annualised) (in ₹) :**					
	a) Basic and Diluted EPS before Extraordinary Items	8.10	5.11	15.42	17.72	19.90
	b) Basic and Diluted EPS after Extraordinary Items	8.10	5.21	15.69	22.38	19.11
17	**Public shareholding :**					
	Number of shares	5,744,170	5,744,170	5,744,170	5,744,170	5,744,170
	Percentage of shareholding	46.80%	46.80%	46.80%	46.80%	46.80%
18	**Promoters and Promoter Group Shareholding :**					
	A) Pledged/ Encumbered					
	1) No. of shares	Nil	Nil	Nil	Nil	Nil
	2) Percentage of shares (as % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	3) Percentage of shares (as % of total share capital of company)	Nil	Nil	Nil	Nil	Nil
	B) Non Encumbered					
	1) No. of shares	6,530,990	6,530,990	6,530,990	6,530,990	6,530,990
	2) Percentage of Shares (as % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	3) Percentage of shares (as % of total share capital of company)	53.20%	53.20%	53.20%	53.20%	53.20%

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E-mail : investor@sunilhitech.com (Only for Investors) Regd. Office : Parli Vaijnath, Dist.Beed, Pin - 431515.

Sunil Hi Tech
Engineers Limited

SUNIL HITECH ENGINEERS LTD.

SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED FOR QUARTER ENDED 31ST DECEMBER 2010

(₹ in Lacs)

Sr. No.	Particulars	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
		31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)
1	**Segment Revenue**					
	(Net Sales/Income from each segment)					
	a. Project	19,138.82	14,339.37	43,194.28	52,670.84	69,183.62
	b.Overhauling & Maintenance	802.02	449.93	2,403.35	1,356.66	1,829.84
	c. Supply/ Trading (Coal)	266.02	671.42	3,012.87	979.08	1,254.04
	Total	20,206.86	15,460.72	48,610.50	55,006.58	72,267.50
	Less:Intersegment Revenue	-	-	-	-	-
	Net Sales /Income from Operations	**20,206.86**	**15,460.72**	**48,610.50**	**55,006.58**	**72,267.50**
2	**Segment Results**					
	(Profit before Tax, Interest & Finance Charges from each segment)					
	a. Project	2,602.03	1,718.52	6,861.20	5,732.96	8,501.39
	b.Overhauling & Maintenance	344.69	88.06	947.11	292.67	492.59
	c. Supply/ Trading (Coal)	21.75	36.74	111.12	38.01	38.55
	TOTAL	**2,968.47**	**1,843.32**	**7,919.43**	**6,063.64**	**9,032.53**
	Less: i) Interest & Finance Charges	892.77	671.41	2,364.57	1,813.11	2,441.73
	ii) Other un-allocable expenditure net off un-allocable income	664.34	133.17	2,280.34	703.49	1,202.04
	Total Profit Before Tax	1,411.36	**1,038.74**	**3,274.52**	**3,547.04**	**5,388.76**
3	**Capital Employed**					
	(Segment Assets - Segment liabilities)					
	a. Project	24,694.10	24,660.29	24,694.10	24,660.29	16,513.50
	b.Overhauling & Maintenance	1,584.97	1,553.56	1,584.97	1,553.56	393.95
	c. Supply/ Trading (Coal)	401.32	562.59	401.32	562.59	108.07
	TOTAL	**26,680.38**	**26,776.44**	**26,680.38**	**26,776.44**	**17,015.53**
	(Other un-allocable Corporate Assets - Other un-allocable Corporate Liabilities)	(4,880.56)	(6,506.69)	(4,880.56)	(6,506.69)	2,791.20
	Total Capital Employed	**21,799.82**	**20,269.75**	**21,799.82**	**20,269.75**	**19,806.73**

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Sunil Hi Tech
Engineers Limited

SUNIL HITECH ENGINEERS LTD

Notes :

1 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14th February, 2011.

2 The Statutory Auditors have carried out limited review of the above results.

3 There was no Investors complaint pending at the beginning and at the end of the Quarter.During the Quarter, 5 complaints were received and resolved.

4 Qualifications in respect of audited accounts for the year ended 31st March, 2010 are dealt with as under in the above result:

a) Management has estimated provision for leave encashment at ₹ 25 Lacs which is not in compliance with AS-15 "Employee Benefit (Revised)" as Acturial Valuation has not been carried out.

Comment: Acturial Valuation in respect of Leave Encashment Liability as on 31.03.2010 has been carried out and shortfall of ₹ 105.14 Lacs has been provided in quarter ended 30th September, 2010.

b) Impairment test as required by AS-28 "Impairment of Assets" has not been carried out.

Comment: There is no impairment to the assets as on 31.03.2010 as per the test performed as required by AS-28" Impairment of Assets".

c) Non Provision of doubtful receivables of ₹ 230 Lacs .

Comment: Necessary provision for doubtful receivables have been made in quarter ended 30th September, 2010.

5 Remuneration to directors amounting to Rs. 47.34 Lacs is subjecct to the approval of the shareholders

6 The previous period's figures have been regrouped/ rearranged wherever necessary.

For Sunil Hitech Engineers Limited

Sunil Hitech Engineers Limited NAGPUR

(Sunil R. Gutte)
Joint Managing Director
Place: Nagpur
Date : 14th February, 2011

KAPADIA & PAREKH ASSOCIATES

97, East High Court Road, Ramdaspeth, Nagpur - 10 Tel : 91-712-2562087 / 88, 3045200 (300 lines) Fax : 2562091 E-mail : info@sunilhitech.com, sunilhitechngp@gmail.com • www.sunilhitech.com
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Sunil Hitech books Rs. 202.07 crs Topline, Growth of 30.70% for Quarter ended 31st December, 2010

- A Growth of 35.87% in PBT (Before Extra Ordinary Items) (Q & Q basis).
- A Material Growth of 58.61% in PAT (Q & Q basis).
- Orders in hand of Rs. 1983.22 crores as on 31 December 2010.
- Recently the company has obtained a contract of Rs 187.77 Crs for General Civil, Structural and Architectural Works for Boiler Turbine Generator (BTG)/ Balance of Plant (BOP) & Road and Pipe Racks & Supply of Material for 2X600 MW DB Power Project at Baradarha-Champa Dist . Jajgir -Champa CG

Feb 14, 2011, Nagpur : For the Financial Quarter ended on 31st December' 2010, Sunil Hi Tech Engineers Ltd., one of the leading Company in the field of Power & Infrastructure Project Execution, has continuously maintained its growth momentum.

For the Quarter ended on 31st December 2010, Sunil Hi Tech achieved the Turnover of Rs. 20,206.87 lacs, thereby registering an Increase of 30.70% over Rs. 15,460.72 lacs in the Quarter ended 31st December, 2009.. Profit before tax (before extra ordinary items) for the financial quarter ended on 31st December, 2010 is Rs 1411.36 lacs which was Rs. 1038.74 lacs in the last fiscal quarter, thereby registering a significant growth of 35.87%.

Profit after Tax (before extraordinary/ exceptional items) for the quarter increased by 58.61% to Rs. 994.80 lacs as against Rs. 627.16 lacs in the last fiscal year.

Commenting on the results, Mr. Sunil R. Gutte, Joint Managing Director of Sunil Hi Tech Engineers Ltd. said, "Currently we are executing various prestigious projects at different parts of India. We have developed ourselves as one of the leading Project Executor in the field of Power and Infrastructures sector. Providing Services at competitive rates, timely execution of jobs and our commitment towards quality, provide us an edge over our competitors. Apart from regular BTG Structural Fabrication & Erection, we are concentrating on EPC modules of Power & Infrastructure Business. With great pleasure I am presenting here our quarterly performance and in view of growing business in the Power and Infrastructure sector and our ability, our potential to grab the opportunities, we are expecting better result in years to come."

About Sunil Hi Tech Engineers Ltd.

Within short span of 12 years Sunil Hi Tech Engineers Ltd. has emerged as one of the leading Project Executor of India in the Power and Infrastructure Sector, mainly dealing with fabrication, erection, testing and commissioning of thermal power plants and also entered in the Steel & Sugar Industries.

An ISO 9001:2008 & OHSAS 18001:2007 Company certified company, Sunil Hi Tech undertakes the erection, testing and commissioning of boilers and auxiliaries of up to 600 MW capacity, pressure parts, ESP and piping, and structural work in main plant building of up to 660 MW.

As of today the Company is executing 47 live projects at 31 locations throughout the country and contributing to the commissioning of 29,854 MW of Power in the next 2 – 3 years.

KAPOOR & PAREKH ASSOCIATES
CHARTERED ACCOUNTANTS

S. S. KAPOOR
B.Sc., D.T.M., F.C.A.

N. M. PAREKH
B.Com., F.C.A.

N. D. PATEL
B.Com., F.C.A., F.C.S., LL.B. (GEN.)

K. B. MEHTA
B.Com., F.C.A.

The Board of Directors
Sunil Hitech Engineers Limited
97, East High Court Road
Ramdaspeth
Nagpur - 440 010

We have reviewed the accompanying statement of unaudited financial results of **Sunil Hitech Engineers Limited.** ("the Company") for the quarter ended 31st December, 2010 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at it's meeting held on 14th February, 2011 and is based on the unaudited accounts of the Company for the quarter ended 31st December, 2010. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of as to whether the financial statements / results are free of material mis-statements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without qualifying attention is invited to note no.5 of the accompanying result regarding directors remuneration of Rs.47.34 Lacs which is subject to approval of the shareholders.

Based on our Review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kapoor & Parekh Associates
Chartered Accountants
[ICAI FRN 104803W]

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI-2

N.M. Parekh
Partner
Membership No. 33528

Mumbai, 14th February, 2011