Sunil Hi Tech
Engineers Limited

Ref: SHEL/NGP/CS/NSE/2011-2012/ May 14, 2012

The Manager
The Listing Department
**National Stock Exchange of India Ltd.**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
**Mumbai – 400051.**
Fax. No. 022 26598237/38

NSE CODE – SUNILHITEC; BSE CODE 532711

Dear Sirs,

**Sub : Submission of Unaudited financial result & Segment wise Result and Limited Review Report for the quarter & twelve months ended on 31st March, 2012**

Please find enclosed herewith the Unaudited financial result & Segment wise Result & Limited Review Report for the quarter & twelve months ended on 31st March, 2012 as approved and taken on record by the Board of Directors at its meeting held on 14th May., 2012.

Highlights of the result are: The Company has registered;

- Net Turnover for the twelve months ended on 31.03.2012, is Rs. 852.71 crores, Increase of 16.80% over the Net Turnover of corresponding twelve months of last year.
- Net Turnover of Rs. 305.16 crores for the quarter ended on 31.03.2012, registered a growth of 26.19% on Q to Q basis.
- Orders in hand as on 31.03.2012 are of value Rs. 1723.36 crores.

This is for your information & record.

Thanking You.

For **Sunil Hitech Engineers Ltd.**

(Sandeep K. Mishra)
Company Secretary

SUNIL HITECH ENGINEERS LTD. 115155

Encl: As above.

97, East High Court Road, Ramdaspeth, Nagpur - 10 Tel : 91-712-2562087 / 88, 3045200 (300 lines) Fax : 2562091 E-mail : info@sunilhitech.com; sunilhitechngp@gmail.com • www.sunilhitech.com
E-mail : investor@sunilhitech.com (Only for Investors) Regd. Office : Parli Vaijnath, Dist. Beed, Pin - 431515.

Sunil Hi Tech Engineers Limited

## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

(₹ In Lacs)

| SR. NO. | PARTICULARS | QUARTER ENDED | | | YEAR ENDED | |
|---|---|---|---|---|---|---|
| | | 31/03/2012 (Unaudited) | 31/12/2011 (Unaudited) | 31/03/2011 (Unaudited) | 31/03/2012 (Unaudited) | 31/03/2011 (Audited) |
| 1 | Income from operations | | | | | |
| | a) Net Sales / Income from Operations (Net of Excise Duty) | 30,404.49 | 19,726.58 | 24,119.80 | 84,922.97 | 72,730.31 |
| | b) Other Operating Income | 111.78 | 114.44 | 63.66 | 348.34 | 278.63 |
| | Total Income from operations (net) | 30,516.27 | 19,841.02 | 24,183.46 | 85,271.31 | 73,008.94 |
| 2 | Expenses | | | | | |
| | a) Cost of Material Consumed | 9,701.80 | 6,506.23 | 6,778.50 | 24,542.31 | 21,233.55 |
| | b) Purchase of stock in trade | 6,545.00 | 185.79 | 1,646.98 | 9,723.70 | 4,531.60 |
| | c) Changes in inventories of finished goods, work-in-progress and stock -in-trade | - | - | - | - | - |
| | d) Employee benefits expense | 1,609.21 | 1,705.08 | 1,359.52 | 6,462.54 | 4,927.16 |
| | e) Depreciation and Amortisation expense | 911.80 | 828.77 | 728.55 | 3,119.03 | 2,617.96 |
| | f) Contract & Site Expenses | 7,855.70 | 6,873.73 | 8,282.78 | 27,381.54 | 25,455.00 |
| | g) Other Expenses | 1,889.11 | 2,009.65 | 2,190.75 | 7,622.53 | 5,953.62 |
| | Total Expenses | 28,512.62 | 18,109.25 | 20,987.07 | 78,851.64 | 64,718.91 |
| 3 | Profit / (Loss) from Operations before other income, finance costs and exceptional Items (1 - 2) | 2,003.65 | 1,731.77 | 3,196.39 | 6,419.67 | 8,290.03 |
| 4 | Other Income | 321.20 | 212.57 | 202.91 | 2,240.95 | 744.83 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4) | 2,324.85 | 1,944.34 | 3,399.30 | 8,660.62 | 9,034.86 |
| 6 | Finance Costs | 1,310.23 | 1,132.52 | 1,054.65 | 4,700.23 | 3,419.23 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6) | 1,014.62 | 811.82 | 2,344.64 | 3,960.39 | 5,615.63 |
| 8 | Exceptional Items - Expenditure / (Income) | - | - | - | - | - |
| 9 | Profit / (Loss) from Ordinary Activities before tax (7 - 8) | 1,014.62 | 811.82 | 2,344.64 | 3,960.39 | 5,615.63 |
| 10 | Tax Expense | 342.53 | 1,053.97 | 885.54 | 1,840.17 | 2,263.32 |
| 11 | Net Profit / (Loss) from Ordinary Activities after tax (9 -10) | 672.09 | (242.15) | 1,459.10 | 2,120.22 | 3,352.31 |
| 12 | Extraordinary Income/ ( Expenses) (Net of Tax expense ₹ 30.34 Lacs for current year and ₹17 Lacs for previous year) | - | - | - | 63.18 | 33.00 |
| 13 | Net Profit / (Loss) for the period (11 + 12) | 672.09 | (242.15) | 1,459.10 | 2,183.40 | 3,385.31 |
| 14 | Paid-up Equity Share Capital (Face Value ₹ 10/- each) | 1,227.52 | 1,227.52 | 1,227.52 | 1,227.52 | 1,227.52 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | 21,860.24 |
| 16 | Earnings Per Share (EPS) (not annualised) (in ₹) | | | | | |
| | a) Basic and diluted EPS before Extraordinary Items | 5.48 | (1.97) | 11.89 | 17.27 | 27.31 |
| | b) Basic and diluted EPS after Extraordinary Items | 5.48 | (1.97) | 11.89 | 17.79 | 27.58 |
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public Share Holding | | | | | |
| | - Number of Shares | 5,744,170 | 5,744,170 | 5,744,170 | 5,744,170 | 5,744,170 |
| | - Percentage of Shareholding | 46.80% | 46.80% | 46.80% | 46.80% | 46.80% |
| 2 | Promoter and Promoter Group Shareholding | | | | | |
| | a) Pledged / Encumbered | | | | | |
| | - Number of Shares | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of Shares (as a % of total share capital of the Company) | NIL | NIL | NIL | NIL | NIL |
| | b) Non Encumbered | | | | | |
| | - Number of Shares | 6,530,990 | 6,530,990 | 6,530,990 | 6,530,990 | 6,530,990 |
| | - Percentage of Shares (as a % of total shareholding of promoter and promoters group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of Shares (as a % of total share capital of the Company) | 53.20% | 53.20% | 53.20% | 53.20% | 53.20% |

| B | INVESTOR COMPLAINTS | QUARTER ENDED 31/03/2012 |
|---|---|---|
| 1 | Pending at the beginning of the quarter | Nil |
| 2 | Received during the quarter | 2 |
| 3 | Disposed of during the quarter | 2 |
| 4 | Remaining unresolved at the end of the quarter | Nil |

PAREKH & ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI

SUNIL HITECH ENGINEERS LTD. NAGPUR



97, East High Court Road, Ramdaspeth, Nagpur-10. Tel : 91-712-2562087/88, 3045200 (300 lines) Fax : 2562091 E-mail : info@sunilhitech.com, sunilhitechngp@gmail.com • www.sunilhitech.com
E-mail : investor@sunilhitech.com (Only for investors) Regd. Office : Parli Vaijnath, Dist. Beed, PIN 431515

Sunil Hi Tech Engineers Limited

## STANDALONE SEGMENT WISE REVENUE ,RESULT AND CAPITAL EMPLOYED FOR QUARTER AND YEAR ENDED 31ST MARCH, 2012

(₹ in Lacs)

| SR. NO. | PARTICULARS | QUARTER ENDED | | | YEAR ENDED | |
|---|---|---|---|---|---|---|
| | | 31/03/2012 (Unaudited) | 31/12/2011 (Unaudited) | 31/03/2011 (Unaudited) | 31/03/2012 (Unaudited) | 31/03/2011 (Audited) |
| 1 | **Segment Revenue** | | | | | |
| | (Net Sales/Income from each segment) | | | | | |
| | a. Project | 23,028.38 | 18,632.00 | 22,002.58 | 72,200.77 | 65,196.86 |
| | b.Overhauling & Maintenance | 907.90 | 901.52 | 351.29 | 2,872.76 | 2,754.64 |
| | c. Supply | 6,468.21 | 193.06 | 1,765.93 | 9,849.44 | 4,778.81 |
| | **Total** | **30,404.49** | **19,726.58** | **24,119.80** | **84,922.97** | **72,730.31** |
| | Less:Intersegment Revenue | - | - | - | - | - |
| | **Net Sales /Income from Operations** | **30,404.49** | **19,726.58** | **24,119.80** | **84,922.97** | **72,730.31** |
| 2 | **Segment Results** | | | | | |
| | **(Profit before tax and finance cost)** | | | | | |
| | a. Project | 3,057.64 | 3,093.09 | 4,377.64 | 11,687.52 | 11,238.84 |
| | b.Overhauling & Maintenance | 441.88 | 406.59 | 62.39 | 976.94 | 1,009.50 |
| | c. Supply | 175.36 | (71.65) | 53.81 | (97.73) | 164.93 |
| | **Total** | **3,674.88** | **3,428.03** | **4,493.84** | **12,566.73** | **12,413.27** |
| | Less: i) Finance Cost | 1,310.23 | 1,132.52 | 1,054.65 | 4,700.23 | 3,419.23 |
| | ii) Other un-allocable expenditure net off un-allocable income | 1,350.03 | 1,483.69 | 1,094.55 | 3,906.11 | 3,378.41 |
| | **Profit Before Tax** | **1,014.62** | **811.82** | **2,344.64** | **3,960.39** | **5,615.63** |
| 3 | **Capital Employed** | | | | | |
| | (Segment Assets - Segment liabilities) | | | | | |
| | (Based on reasonable estimate) | | | | | |
| | a. Project | 31,737.87 | 28,489.84 | 25,885.60 | 31,737.87 | 25,885.60 |
| | b.Overhauling & Maintenance | 1,631.47 | 1,756.41 | 1,599.45 | 1,631.47 | 1,599.45 |
| | c. Supply | 2,392.14 | 484.49 | 1,933.37 | 2,392.14 | 1,933.37 |
| | **Total** | **35,761.49** | **30,730.74** | **29,418.42** | **35,761.49** | **29,418.42** |
| | d. Unallocated | (10,490.33) | (6,131.67) | (6,330.66) | (10,490.33) | (6,330.66) |
| | **Total Capital Employed** | **25,271.16** | **24,599.07** | **23,087.76** | **25,271.16** | **23,087.76** |

**Notes :**

1 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14th May, 2012.

2 The Statutory Auditors have carried out limited review of the above results.

3 Other income includes profit on sale of long term investments of ₹ 569.21 Lacs for the current year and ₹ nil for the corresponding previous year.

4 The previous period's figures have been regrouped/ rearranged wherever necessary.

For Sunil Hitech Engineers Limited

( Sunil R. Gutte)
Joint Managing Director
Nagpur, 14th May , 2012

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI-2



97, East High Court Road, Ramdaspeth, Nagpur-10. Tel : 91-712-2562087/88, 3045200 (300 lines) Fax : 2562091 E-mail : info@sunilhitech.com, sunilhitechngp@gmail.com • www.sunilhitech.com
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KAPOOR & PAREKH ASSOCIATES
CHARTERED ACCOUNTANTS

The Board of Directors
Sunil Hitech Engineers Limited
97, East High Court Road
Ramdaspeth
Nagpur – 440 010

We have reviewed the accompanying statement of unaudited financial results of **Sunil Hitech Engineers Limited** ("the Company") for the quarter and twelve months ended 31st March, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at it's meeting held on 14th May, 2012 and is based on the unaudited accounts of the Company for the quarter and twelve months ended 31st March, 2012. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements / results are free of material mis-statements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our Review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kapoor & Parekh Associates
Chartered Accountants
[ICAI FRN 104803W]

N.M. Parekh
Partner
Membership No. 33528

Nagpur, 14th May, 2012

157, PRINCESS STREET, MUMBAI - 400 002, INDIA. TEL : +91-22-2206 0787 / 66332144 FAX : +91-22-2206 2828. EMAIL : sskpas@gmail.com