Sunil Hi Tech
Engineers Limited

Ref: SHEL/NGP/CS/NSE/2011-2012/ 526

May 12, 2011

To,
Mr. Hari K. (Vice President)
The Department of Corporate services
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051.
Fax. No. 022 26598237/38

NSE CODE: SUNILHITECH

Dear Sirs,

Sub : Submission of Standalone Unaudited financial results & Segment wise Result and Limited Review Report for the quarter and twelve months ended on 31st March, 2011

Please find enclosed herewith the Unaudited Financial Results, Segment Wise Result and Limited Review Report of the Company for the quarter and twelve months ended on 31st March, 2011 as approved and taken on record by the Board of Directors at its meeting held on 12th May 2011

Highlights of the Result are,

- Net Turnover for the quarter ended on 31st March 2011 is Rs. 23881.61 lacs, Increase by 36.74% on Quarter to Quarter basis
- PBT for the quarter ended on 31st March 2011 is Rs. 2353.23 Lacs, Increase by 85.27% on Quarter to Quarter basis
- PAT for the quarter ended on 31st March 2011 is Rs. 1462.31 Lacs, Significant Increase in PAT on Quarter to Quarter basis.
- EPS for the quarter ended on 31st March 2011 is Rs 11.91 per share, Significant Increase in EPS on Quarter to Quarter basis.
- Orders in hand as on 31st March 2011 is Rs. 1702 Crores.

This is for your necessary information & record.

Thanking You.
Yours faithfully,
For Sunil Hitech Engineers Limited

(Sandeep K Mishra)
Company Secretary

SUNIL HITECH ENGINEERS LTD. 115155 NAGPUR

Encl: As above.

Sunil Hi Tech Engineers Limited

SUNIL HITECH ENGINEERS LTD

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2011

(₹ in Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		31ST MARCH 2011	31ST MARCH 2010	31ST MARCH 2011	31ST MARCH 2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales/Income from Operations	23,827.55	17,261.00	72,438.06	72,267.58
	b) Other Operating Income	54.06	203.57	257.41	575.93
	Total Income	**23,881.61**	**17,464.57**	**72,695.47**	**72,843.51**
2	**Expenditure**				
	(a) Consumption of Materials	7,011.18	6,800.48	22,868.84	33,636.96
	(b) Purchase of Traded Goods	1,646.97	264.51	4,531.60	1,182.11
	(c) Employee Cost	1,103.39	1,029.84	4,165.38	2,940.45
	(d) Depreciation	723.36	610.96	2,612.77	2,151.22
	(e) Site & Operating Expenses	8,931.30	6,737.73	27,468.14	24,713.62
	(f)Administrative & Other Expenses	1,250.31	710.92	2,748.09	1,777.67
	Total Expenditure	**20,666.51**	**16,154.44**	**64,394.82**	**66,402.03**
3	**Profit from operations before other income, Interest & Exceptional Items (1-2)**	**3,215.10**	**1,310.13**	**8,300.65**	**6,441.48**
4	Other Income	192.78	638.34	746.32	864.36
5	**Profit Before Interest & Exceptional Items (3+4)**	**3,407.88**	**1,948.47**	**9,046.97**	**7,305.84**
6	Interest & Finance Charges	1,054.65	627.44	3,419.22	2,437.77
7	**Profit After Interest but Before Exceptional Items (5-6)**	**2,353.23**	**1,321.03**	**5,627.75**	**4,868.07**
8	Exceptional Items	-	(50.88)	-	520.69
9	**Profit from ordinary Activities Before Tax (7+8)**	**2,353.23**	**1,270.15**	**5,627.75**	**5,388.76**
10	Tax Expenses	890.92	1,573.90	2,272.62	2,945.90
11	**Net Profit from ordinary Activities After Tax (9-10)**	**1,462.31**	**(303.75)**	**3,355.13**	**2,442.86**
12	Extra ordinary items- (Income) Expense [Net of Tax]	-	97.36	(33.39)	97.36
13	**Net Profit for The Period (11-12)**	**1,462.31**	**(401.11)**	**3,388.52**	**2,345.50**
14	Paid-up Equity Share Capital (Face value of ₹ 10/-each)	1,227.52	1,227.52	1,227.52	1,227.52
15	Reserves (Excluding Revaluation Reserves)				18,642.49
16	**Earnings Per Share (Not Annualised) (in ₹) :**				
	a) Basic and Diluted EPS before Extraordinary Items	11.91	(2.47)	27.33	19.90
	b) Basic and Diluted EPS after Extraordinary Items	11.91	(3.27)	27.60	19.11
17	**Public shareholding :**				
	Number of shares	5,744,170	5,744,170	5,744,170	5,744,170
	Percentage of shareholding	46.80%	46.80%	46.80%	46.80%
18	**Promoters and Promoter Group Shareholding :**				
	A) Pledged/ Encumbered				
	1) No. of shares	Nil	Nil	Nil	Nil
	2) Percentage of shares (as % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	3) Percentage of shares (as % of total share capital of company)	Nil	Nil	Nil	Nil
	B) Non Encumbered				
	1) No. of shares	6,530,990	6,530,990	6,530,990	6,530,990
	2) Percentage of Shares (as % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	3) Percentage of shares (as % of total share capital of company)	53.20%	53.20%	53.20%	53.20%

PARELI ASSOCIATES CHARTERED ACCOUNTANTS NAGPUR

SUNIL HITECH ENGINEERS LTD. No. 11 115155 NAGPUR

97, East High Court Road, Ramdaspeth, Nagpur-10. Tel : 91-712-2562087/88, 3045200 (300 lines) Fax : 2562091 E-mail : info@sunilhitech.com, sunilhitech.ho@gmail.com www.sunilhitech.com
E-mail : investor@sunilhitech.com (Only for investors) Regd. Office : Parli Vaijnath, Dist. Beed, Pin : 431515

Sunil Hi Tech Engineers Limited

SUNIL HITECH ENGINEERS LTD.

SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED FOR QUARTER AND YEAR ENDED ON 31.03.2011

(₹ in Lacs)

Sr. No.	Particulars	QUARTER ENDED		YEAR ENDED	
		31.03.2011 (Unaudited)	31.03.2010 (Unaudited)	31.03.2011 (Unaudited)	31.03.2010 (Audited)
1	**Segment Revenue**				
	(Net Sales/Income from each segment)				
	a. Project	21,652.03	16,512.78	64,846.31	69,183.62
	b.Overhauling & Maintenance	351.29	473.18	2,754.64	1,829.84
	c. Trading	1,824.24	274.96	4,837.11	1,254.04
	Total	**23,827.56**	**17,260.92**	72,438.06	72,267.50
	Less:Intersegment Revenue	-	-	-	-
	Net Sales /Income from Operations	**23,827.56**	**17,260.92**	**72,438.06**	**72,267.50**
2	**Segment Results**				
	(Profit before Tax, Interest & Finance Charges from each segment)				
	a. Project	4,321.76	2,768.43	11,182.96	8,501.39
	b.Overhauling & Maintenance	61.81	199.92	1,008.92	492.59
	c. Trading	128.07	0.54	239.19	38.55
	Total	**4,511.64**	**2,968.89**	**12,431.07**	**9,032.53**
	Less: i) Interest & Finance Charges	1,056.61	628.62	3,421.18	2,441.73
	ii) Other un-allocable expenditure net off un-allocable income	1,101.80	1,070.12	3,382.14	1,202.04
	Total Profit Before Tax	**2,353.23**	**1,270.15**	**5,627.75**	**5,388.76**
3	**Capital Employed**				
	(Segment Assets – Segment liabilities)				
	a. Project	25,347.46	16,513.50	25,347.46	16,513.50
	b.Overhauling & Maintenance	1,587.00	393.95	1,587.00	393.95
	c. Trading	1,949.66	108.07	1,949.66	108.07
	Total	**28,884.12**	**17,015.53**	**28,884.12**	**17,015.53**
	(Other un-allocable Corporate Assets - Other un-allocable Corporate Liabilities)	(5,621.97)	2,791.20	(5,621.97)	2,791.20
	Total Capital Employed	**23,262.15**	**19,806.73**	**23,262.15**	**19,806.73**

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI-2

SUNIL HITECH ENGINEERS LTD. No. 11 115155 NAGPUR

97, East High Court Road, Ramdaspeth, Nagpur-10. Tel : 91-712-2562087/88, 3045200 (300 lines) Fax : 2562091 E-mail : info@sunilhitech.com, sunilhitechngp@gmail.com • www.sunilhitech.com
E-mail : investor@sunilhitech.com (Only for investors) Regd. Office : Parli Vaijnath, Dist. Beed, Pin : 431515.

Sunil Hi Tech
Engineers Limited

Notes :

1 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 12th May, 2011.

2 The Statutory Auditors have carried out limited review of the above results.

3 There was no Investor's complaint pending at the beginning and at the end of the Quarter.During the Quarter, one complaint was received and resolved.

4 Qualifications in respect of audited accounts for the year ended 31st March, 2010 are dealt with as under in the above result:

a) Management has estimated provision for leave encashment at ₹ 25 Lacs which is not in compliance with AS-15 "Employee Benefit (Revised)" as Acturial Valuation has not been carried out.

Comment: Acturial Valuation in respect of Leave Encashment Liability as on 31st March, 2010 has been carried out and shortfall of ₹ 105.14 Lacs has been provided in Quarter ended 30th September,2010.

b) Impairment test as required by AS-28 "Impairment of Assets" has not been carried out.

Comment: There is no impairment to the assets as on 31st March,2010 as per the test performed as required by AS-28" Impairment of Assets".

c) Non Provision of doubtful receivables of ₹ 230 Lacs .

Comment: Necessary provision for doubtful receivables has been made in the Quarter ended 30th September, 2010.

5 In the limited review report for the quarter ended 31st December, 2010, the auditors had drawn attention to the excess remuneration to directors amounting to ₹ 47.34 Lacs pending approval of shareholders.

Comment: The Shareholders' approval for the above has been obtained by passing the special resolution through Postal Ballot, the result of which was declared on 4th April, 2011.

6 The previous period's figures have been regrouped/ rearranged wherever necessary.

For Sunil Hitech Engineers Limited

(Sunil R. Gutte)
Joint Managing Director
Place: Nagpur
Date : 12th May, 2011

KAPOOR & PAREKH CHARTERED ACCOUNTANTS MUMBAI-2

SUNIL HITECH ENGINEERS LTD. No. 11 115155 NAGPUR

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E-mail : investor@sunilhitech.com (Only for investors) Regd. Office : Parli Vaijnath, Dist. Beed, Pin : 431515.

KAPOOR & PAREKH ASSOCIATES
CHARTERED ACCOUNTANTS

The Board of Directors
Sunil Hitech Engineers Limited
97, East High Court Road
Ramdaspeth
Nagpur - 440 010

We have reviewed the accompanying statement of unaudited financial results of **Sunil Hitech Engineers Limited.** ("the Company") for the quarter ended 31st March, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at it's meeting held on 12th May, 2011 and is based on the unaudited accounts of the Company for the quarter ended 31st March, 2011. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of as to whether the financial statements / results are free of material mis-statements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our Review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kapoor & Parekh Associates
Chartered Accountants
[ICAI FRN 104803W]

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI-2

N.M. Parekh
Partner
Membership No. 33528

Nagpur, 12th May, 2011

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