Sunil Hi Tech
Engineers Limited

Ref.: SHEL/CS/SE/2012-2013/Date: 14.02.2013

To,
The Manager
The Department of Corporate services (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), **Mumbai – 400051.**

BSE CODE: 532711 **NSE CODE: SUNILHITEC**

Dear Sirs,

Subject: - Submission of Unaudited Financial Result & Limited Review Report for quarter ended on 31.12.2012

Please find enclosed herewith the Unaudited Financial Result & Limited Review Report for quarter ended on 31.12.2012 as approved and taken on record by the Board of Directors of the Company at the meeting held on 14.02.2013.

This is for your information & record.

Thanking You.
Yours faithfully,
For Sunil Hitech Engineers Limited

SUNIL HITECH ENGINEERS LTD. 115155 NAGPUR

(Sandip K Mishra)
Company Secretary

Copy to
The Department of Corporate Services – Listing
Bombay Stock Exchange Limited
Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai – 400 001,
Email id : corp.relations@bseindia.com

Sunil Hi Tech Engineers Limited

SUNIL HITECH ENGINEERS LIMITED
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2012

(₹ In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net sales / income from operations (net of excise duty)	34,495.93	28,855.73	19,726.58	84,601.02	54,518.48	85,169.01
	b) Other Operating Income	193.67	125.93	114.44	420.02	236.56	390.26
	Total income from operations (net)	34,689.60	28,981.66	19,841.02	85,021.04	54,755.04	85,559.27
2	Expenses						
	a) Cost of material consumed	7,461.36	6,333.02	6,505.99	21,890.04	14,840.51	24,757.00
	b) Purchase of stock-in-trade	15,068.07	10,912.28	185.78	27,241.91	3,178.70	9,726.72
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	(300.94)
	d) Employee benefits expense	1,603.40	1,618.82	1,705.08	4,928.88	4,853.32	6,462.54
	e) Depreciation and amortisation expense	751.48	722.83	828.77	2,172.71	2,207.23	3,084.18
	f) Contract and site expenses	6,002.74	5,759.77	6,873.73	17,694.32	19,525.84	27,403.53
	g) Other expenses	1,699.99	1,620.48	1,813.17	4,738.38	5,444.95	7,348.45
	Total expenses	32,587.04	26,967.20	17,912.52	78,666.24	50,050.55	78,481.49
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	2,102.56	2,014.46	1,928.50	6,354.80	4,704.49	7,077.78
4	Other income	91.07	608.57	192.62	613.33	1,808.07	1,976.44
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,193.63	2,623.03	2,121.12	6,968.13	6,512.56	9,054.22
6	Finance costs	1,440.00	1,398.83	1,309.31	4,326.31	3,566.78	4,708.07
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	753.63	1,224.20	811.81	2,641.82	2,945.78	4,346.15
8	Exceptional items - expenditure / (income)	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	753.63	1,224.20	811.81	2,641.82	2,945.78	4,346.15
10	Tax expense	348.42	352.35	1,053.96	922.06	1,497.65	2,012.60
11	Net Profit / (Loss) from ordinary activities after tax (9 -10)	405.21	871.85	(242.15)	1,719.76	1,448.13	2,333.55
12	Extraordinary Income/(Expenses) (Net of Tax expense of ₹ 30.34 Lacs)	-	-	-	-	63.18	63.18
13	Net Profit / (Loss) for the period (11 + 12)	405.21	871.85	(242.15)	1,719.76	1,511.31	2,396.73
14	Paid-up equity share capital (face value ₹ 10/- each)	1,227.52	1,227.52	1,227.52	1,227.52	1,227.52	1,227.52
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						24,042.97
16	Earnings per share (EPS) (of ₹ 10/- each) (not annualised)						
	a) Basic and diluted EPS-in ₹ before extraordinary items	3.30	7.10	(1.97)	14.01	11.80	19.01
	b) Basic and diluted EPS-in ₹ after extraordinary items	3.30	7.10	(1.97)	14.01	12.31	19.53

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	57,44,170	57,44,170	57,44,170	57,44,170	57,44,170	57,44,170
	- Percentage of shareholding	46.80%	46.80%	46.80%	46.80%	46.80%	46.80%
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	65,30,990	65,30,990	65,30,990	65,30,990	65,30,990	65,30,990
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	53.20%	53.20%	53.20%	53.20%	53.20%	53.20%

B	INVESTOR COMPLAINTS	QUARTER ENDED 31/12/2012
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	5
3	Disposed off during the quarter	5
4	Remaining unresolved at the end of the quarter	Nil

Sunil HiTech Engineers Ltd. Nagpur

KAPOOR KHAREKH & ASSOCIATES CHARTERED ACCOUNTANTS NAGPUR

97, East High Court Road, Ramdaspeth, Nagpur. Tel.: 91-712-2562087 / 88, 3045200 (300 lines) Fax : 2562091 E-mail : info@sunilhitech.com; sunilhitechngp@gmail.com • www.sunilhitech.com
E-mail : investor@sunilhitech.com (Only for Investors) Regd. Office : Parli Vaijnath, Dist. Beed, Pin - 431515.

SUNIL HITECH ENGINEERS LIMITED

STANDALONE SEGMENT WISE REVENUE,RESULT AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2012

(₹ in Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**						
	(Net Sales/Income from each segment)						
	a. Project	18,378.62	16,852.94	18,632.00	54,855.44	49,172.39	72,223.91
	b.Overhauling & Maintenance	1,020.92	1,036.78	901.52	2,370.68	1,964.86	3,095.66
	c. Supply	15,096.39	10,966.02	193.06	27,374.90	3,381.23	9,849.44
	Total	**34,495.93**	**28,855.74**	**19,726.58**	**84,601.02**	**54,518.48**	**85,169.01**
	Less:Intersegment Revenue	-	-	-	-	-	-
	Net Sales /Income from Operations	**34,495.93**	**28,855.74**	**19,726.58**	**84,601.02**	**54,518.48**	**85,169.01**
2	**Segment Results**						
	(Profit before tax and finance cost)						
	a. Project	2,572.06	3,169.06	3,093.09	9,095.69	8,629.88	11,741.45
	b.Overhauling & Maintenance	350.13	4.42	406.59	263.79	535.06	1,199.22
	c. Supply	89.08	368.58	(71.65)	458.99	(273.09)	(93.86)
	Total	**3,011.27**	**3,542.05**	**3,428.03**	**9,818.47**	**8,891.85**	**12,846.81**
	Less: i) Finance Cost	1,440.00	1,398.83	1,309.31	4,326.31	3,566.78	4,708.07
	ii) Other un-allocable expenditure net off un-allocable income	817.64	919.02	1,306.91	2,850.34	2,285.76	3,699.06
	Profit Before Tax	**753.63**	**1,224.20**	**811.81**	**2,641.82**	**3,039.31**	**4,439.68**
3	**Capital Employed**						
	(Segment Assets - Segment liabilities)						
	(Based on reasonable estimate)						
	a. Project	34,022.05	33,313.91	28,489.84	34,022.05	28,489.84	32,086.30
	b.Overhauling & Maintenance	1,714.41	1,761.86	1,756.41	1,714.41	1,756.41	1,854.12
	c. Supply	675.43	1,905.93	484.49	675.43	484.49	2,309.40
	Total	36,411.89	36,981.70	30,730.74	36,411.89	30,730.74	36,249.82
	d. Unallocated	(9,378.85)	(10,353.87)	(6,131.67)	(9,378.85)	(6,131.67)	(10,936.54)
	Total Capital Employed	**27,033.04**	**26,627.83**	**24,599.07**	**27,033.04**	**24,599.07**	**25,313.28**

Notes :

1 The above results have been reviewed by the Audit Committee. The Board has taken on record the financial results at its meeting held on 14 February 2013. The Statutory auditors have conducted limited review of the financial results for the period ended 31 December 2012.

2 "Other income" for the year ended 31 March 2012 and nine months ended 31 December 2011 includes profit on sale of long term investments of ₹ 569.21 lacs and profit on sale of fixed assets of ₹ 593.46 lacs.

3 Figures for previous year/period have been regrouped, rearranged and reclassified whenever necessary to make them comparable.

For Sunil Hitech Engineers Limited

(Sunil R. Gutte)
Joint Managing Director
Nagpur, 14 February 2013

Sunil HiTech Engineers Ltd. Nagpur

KADAM & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI

97, East High Court Road, Ramdaspeth, Nagpur - 10 Tel : 91-712-2562087 / 88, 3045200 (300 lines) Fax : 2562091 E-mail : info@sunilhitech.com; sunilhitechngp@gmail.com • www.sunilhitech.com
E-mail : investor@sunilhitech.com (Only for Investors) Regd. Office : Parli Vaijnath, Dist. Beed, Pin - 431515.

KAPOOR & PAREKH ASSOCIATES
CHARTERED ACCOUNTANTS

The Board of Directors
Sunil Hitech Engineers Limited
97, East High Court Road
Ramdaspeth
Nagpur – 440 010

1. We have reviewed the accompanying statement of unaudited financial results of **Sunil Hitech Engineers Limited** ("the Company") for the period ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and undisputed investor complaints, which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 14th February, 2013 and is based on the unaudited accounts of the Company for the period ended 31st December, 2012. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements / results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kapoor & Parekh Associates**
Chartered Accountants
[ICAI FRN 104803W]

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI

N.M. Parekh
Partner
Membership No. 33528

Nagpur, 14th February, 2013