Sunil Hi Tech
Engineers Limited

Ref: SHEL/NGP/CS/SE/2011-2012/ Feb. 11, 2012

To,
Mr. Hari K. (Vice President)
The Department of Corporate services
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051.

NSE CODE – SUNILHITEC BSE CODE 532711

Dear Sirs,

Sub : Submission of Unaudited financial result & Segment wise Result for the quarter & nine months ended on 31st December, 2011 and Limited Review Report

Please find enclosed herewith the Unaudited financial result & Segment wise Result for the quarter & nine months ended on 31st December, 2011 and Limited Review Report as approved and taken on record by the Board of Directors at its meeting held on 11th February, 2011.

Highlights of the result are: The Company has registered;

- Net Turnover of Rs. 197.76 crores for the quarter ended on 31.12.2011.
- Net Turnover for the nine months ended on 31.12.2011, is Rs. 546.45 crores, Increase of 11.95% over the Net Turnover of corresponding six months of last year.
- EBITDA for the nine months ended on 31.12.2011, is Rs. 83.87 crores, Increase of 11.41% over the EBITDA of corresponding nine months of last year.

This is for your information & record.

Thanking You.

With Regards,
For **Sunil Hitech Engineers Ltd.**

(Sandeep K. Mishra)
Company Secretary
Copy to,
The Manager,
Department of Corporate Services-Listing
Bombay Stock Exchange Ltd.
P. J. Towers, Dalal Street
Mumbai – 400001.
Fax. No. 022 2272 3121.

97, East High Court Road, Ramdaspeth, Nagpur-10. Tel : 91-712-2562087/88, 3045200 (300 lines) Fax : 2562091 E-mail : info@sunilhitech.com, sunilhitechngp@gmail.com● www.sunilhitech.com
E-mail : investor@sunilhitech.com (Only for investors) Regd. Office : Parli Vaijnath, Dist. Beed, Pin : 431515.

Sunil Hi Tech Engineers Limited

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2011

(₹ In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	a) Net Sales/Income from Operations	19,726.58	17,539.11	20,206.87	54,518.48	48,610.51	72,730.31
	b) Other Operating Income	49.37	4.01	45.48	127.02	203.35	259.98
	TOTAL Income	**19,775.95**	**17,543.12**	**20,252.35**	**54,645.50**	**48,813.86**	**72,990.29**
2	**Expenditure**						
	(a) (Increase) / Decrease in Work in Progress	(332.27)	-	-	(332.27)	-	-
	(b) Material Consumption	7,233.31	6,645.76	8,326.03	16,692.85	15,857.66	23,244.27
	(c) Purchase of Traded Goods	185.78	185.67	241.18	3,178.70	2,884.63	4,531.60
	(d) Employees cost	1,704.91	1,693.33	1,260.97	4,852.96	3,602.64	4,926.76
	(e) Depreciation	828.77	725.31	669.14	2,207.23	1,889.41	2,617.96
	(f) Site & Operating Exp.	7,414.49	6,172.71	7,063.69	20,970.73	17,996.19	26,641.33
	(g)Administrative & Other Exp.	1,073.44	977.34	457.27	2,924.48	1,497.78	2,754.10
	Total	**18,108.43**	**16,400.12**	**18,018.28**	**50,494.68**	**43,728.31**	**64,716.02**
3	**Profit from operations before other income, Interest & Exceptional Items (1-2)**	**1,667.52**	**1,143.00**	**2,234.07**	**4,150.82**	**5,085.55**	**8,274.27**
4	Other Income	277.64	225.20	70.06	2,029.30	553.54	763.48
5	**Profit Before Interest & Exceptional Items (3+4)**	**1,945.16**	**1,368.20**	**2,304.13**	**6,180.12**	**5,639.09**	**9,037.75**
6	Interest	1,131.84	935.00	892.77	3,229.56	2,364.57	3,416.53
7	**Profit After Interest but Before Exceptional Items (5-6)**	**813.32**	**433.20**	**1,411.36**	**2,950.56**	**3,274.52**	**5,621.21**
8	Exceptional Items	-	-	-	-	-	-
9	**Profit from ordinary Activities before tax (7+8)**	**813.32**	**433.20**	**1,411.36**	**2,950.56**	**3,274.52**	**5,621.21**
10	**Tax expenses**	**1,055.47**	**76.80**	**416.56**	**1,502.43**	**1,381.70**	**2,268.90**
11	**Net Profit from ordinary Activities after tax (9-10)**	**(242.15)**	**356.40**	**994.80**	**1,448.13**	**1,892.82**	**3,352.31**
12	Extra ordinary Income/(Expense) (net of tax expense)	-	-	-	63.18	33.39	33.00
13	**Net Profit for the Period (11+12)**	**(242.15)**	**356.40**	**994.80**	**1,511.31**	**1,926.21**	**3,385.31**
14	Paid-up Equity Share Capital (Face value of ₹ 10/- each)	1,227.52	1,227.52	1,227.52	1,227.52	1,227.52	1,227.52
15	Reserves (Excluding Revaluation Reserves)						21,860.24
16	Earnings Per Share (EPS) (not annualised) (in ₹)						
	a) Basic and diluted EPS before Extraordinary Items	(1.97)	2.90	8.10	11.80	15.42	27.31
	b) Basic and diluted EPS after Extraordinary Items	(1.97)	2.90	8.10	12.31	15.69	27.58
17	**Public shareholding**						
	No. of shares	5,744,170	5,744,170	5,744,170	5,744,170	5,744,170	5,744,170
	Percentage of Shareholding	46.80%	46.80%	46.80%	46.80%	46.80%	46.80%
18	**Promoters and Promoter Group Shareholding**						
	A) Pledged/ Encumbered						
	1) No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	2) Percentage of shares (as % of total shareholding of promoter and promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	3) Percentage of Shares (as % of total share capital of Company	Nil	Nil	Nil	Nil	Nil	Nil
	B) Non Encumbered						
	1) No. of Shares	6,530,990	6,530,990	6,530,990	6,530,990	6,530,990	6,530,990
	2) Percentage of Shares (as % of total shareholding of promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	3) Percentage of Shares (as % of total Share Capital of Company)	53.20%	53.20%	53.20%	53.20%	53.20%	53.20%

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Sunil Hi Tech Engineers Limited

STANDALONE SEGMENT WISE REVENUE ,RESULT AND CAPITAL EMPLOYED FOR QUARTER AND NINE MONTHS ENDED 31.12.2011

(₹ in Lacs)

SR.NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.11 (Reviewed)	30.09.11 (Reviewed)	31.12.10 (Reviewed)	31.12.11 (Reviewed)	31.12.10 (Reviewed)	31.03.11 (Audited)
1	**Segment Revenue**						
	(Net Sales/Income from each segment)						
	a. Project	18,632.00	16,671.52	19,138.82	49,172.39	43,194.28	65,196.86
	b.Overhauling & Maintenance	901.52	662.96	802.02	1,964.86	2,403.35	2,754.64
	c. Supply	193.06	204.63	266.02	3,381.23	3,012.87	4,778.81
	Total	**19,726.58**	**17,539.11**	**20,206.86**	**54,518.48**	**48,610.50**	**72,730.31**
	Less:Intersegment Revenue	-	-	-	-	-	-
	Net Sales /Income from Operations	**19,726.58**	**17,539.11**	**20,206.86**	**54,518.48**	**48,610.50**	**72,730.31**
2	**Segment Results**						
	(Profit before tax and interest from each segment)						
	a. Project	3,093.09	2,691.60	2,602.03	8,629.88	6,861.20	11,238.84
	b.Overhauling & Maintenance	406.59	104.70	344.69	535.06	947.11	1,009.50
	c. Supply	(71.65)	(77.20)	21.75	(273.09)	111.12	164.93
	TOTAL	**3,428.03**	**2,719.10**	**2,968.47**	**8,891.85**	**7,919.43**	**12,413.27**
	Less: i) Interest	1,131.84	935.00	892.77	3,229.56	2,364.57	3,419.23
	ii) Other un-allocable expenditure net off un-allocable income	1,482.87	1,350.90	664.34	2,711.73	2,280.34	3,372.83
	Total Profit Before Tax	**813.32**	**433.20**	**1,411.36**	**2,950.56**	**3,274.52**	**5,621.21**
3	**Capital Employed**						
	(Segment Assets – Segment liabilities)						
	a. Project	28,489.84	26,106.33	24,694.10	28,489.84	24,694.10	25,885.60
	b.Overhauling & Maintenance	1,756.41	1,530.08	1,584.97	1,756.41	1,584.97	1,599.45
	c. Supply	484.49	1,373.13	401.32	484.49	401.32	1,933.37
	TOTAL	**30,730.74**	**29,009.54**	**26,680.39**	**30,730.74**	**26,680.39**	**29,418.42**
	d. Unallocated	(6,131.67)	(4,168.31)	(4,880.57)	(6,131.67)	(4,880.57)	(6,330.66)
	TOTAL CAPITAL EMPLOYED	**24,599.07**	**24,841.23**	**21,799.82**	**24,599.07**	**21,799.82**	**23,087.76**

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI-2

SUNIL HITECH ENGINEERS LTD. NAGPUR

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Sunil Hi Tech
Engineers Limited

Notes :

1 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 11th February , 2012.

2 The Statutory Auditors have carried out limited review of the above results.

3 There was one investor complaint pending at the beginning of the quarter. During the quarter, no complaint was received and one complaint was resolved. No complaint is pending at the end of the quarter.

4 Other income for the nine months ended 31st December , 2011 includes profit on sale of long term investments of ₹ 569.21 lacs and profit on sale of fixed assets of ₹ 593.46 lacs.

5 The previous period's figures have been regrouped/ rearranged wherever necessary.

For Sunil Hitech Engineers Limited

(Sunil R. Gutte)
Joint Managing Director
Place: Nagpur
Date : 11th February, 2012

SUNIL HITECH ENGINEERS LTD. 115155 NAGPUR

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI-2

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KAPOOR & PAREKH ASSOCIATES
CHARTERED ACCOUNTANTS

The Board of Directors
Sunil Hitech Engineers Limited
97, East High Court Road
Ramdaspeth
Nagpur - 440 010

We have reviewed the accompanying statement of unaudited financial results of **Sunil Hitech Engineers Limited** ("the Company") for the quarter and nine months ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at it's meeting held on 11th February, 2012 and is based on the unaudited accounts of the Company for the quarter and nine months ended 31st December, 2011. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements / results are free of material mis-statements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our Review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kapoor & Parekh Associates
Chartered Accountants
[ICAI FRN 104803W]

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI-2

N.M. Parekh
Partner
Membership No. 33528

Nagpur, 11th February, 2012

157, PRINCESS STREET, MUMBAI - 400 002, INDIA TEL. : +91-22-2206 0787 / 66332144 FAX : +91-22-2206 2828. EMAIL : sskpas@gmail.com