Sunil Hi Tech Engineers Limited

AN ISO 9001 : 2000 CERTIFIED COMPANY

Ref: SHEL/NGP/CS/NSE/2013-2014/ Date: 14.11.2013

To,
The Listing Department
National Stock Exchange of India Limited
"EXCHANGE PLAZA"
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051. India
Fax: 91-22-26598237/38
Email: cmlist@nse.co.in

NSE CODE: SUNILHITEC **BSE CODE: 532711**

Dear Sirs,

Sub: Submission of Unaudited Financial Result & segment wise result for the quarter and half year ended on 30th September,2013

Please find enclosed herewith the Unaudited Financial Result & Segment wise Result for the quarter ended on 30th September, 2013, and Limited review report as approved and taken on record by the Board of Directors at its meeting held on today i.e. 14th September, 2013.

Highlights of the result are the Company has registered:

- Net Turnover for the quarter ended on 30th September, 2013 is Rs.274.04 Crores
- EBIDTA for the quarter ended on 30th September, 2013 is Rs.32.31 Crores.
- PBT for the quarter ended on 30th September, 2013 is Rs.5.66 Crores

This is for your necessary information & record.

Thanking You.
Yours faithfully,
For Sunil Hitech Engineers Limited

(Shrikant Rikhe)
Company Secretary

SUNIL HITECH ENGINEERS LTD. 115155

Encl: As above

Sunil Hi Tech Engineers Limited

SUNIL HITECH ENGINEERS LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2013

(₹ In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**						
	a) Net sales / income from operations (net of excise duty)	27,304.15	29,878.30	28,855.73	57,182.45	50,105.09	108,923.83
	b) Other operating income	99.64	119.12	125.93	218.76	226.35	677.72
	Total income from operations (net)	**27,403.79**	**29,997.42**	**28,981.66**	**57,401.21**	**50,331.44**	**109,601.55**
2	**Expenses**						
	a) Cost of materials consumed	4,420.79	6,008.72	6,333.02	10,429.51	14,428.68	30,427.40
	b) Purchase of stock-in-trade	11,205.48	11,213.09	10,912.28	22,418.57	12,173.84	28,487.72
	c) Changes in inventories of finished goocs, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	1,778.39	1,654.46	1,678.82	3,432.85	3,325.48	6,431.73
	e) Depreciation and amortisation expense	627.62	571.20	722.83	1,198.82	1,421.23	2,959.09
	f) Contract and site expenses	5,706.99	6,311.65	5,759.77	12,018.64	11,691.58	25,568.23
	g) Other expenses	1,381.55	1,954.71	1,375.10	3,336.26	3,038.40	6,436.18
	Total expenses	**25,120.82**	**27,713.83**	**26,721.82**	**52,834.65**	**46,079.21**	**100,310.35**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)**	**2,282.97**	**2,283.59**	**2,259.84**	**4,566.56**	**4,252.23**	**9,291.20**
4	Other income	320.41	196.49	363.19	516.90	522.27	907.79
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**2,603.38**	**2,480.08**	**2,623.03**	**5,083.46**	**4,774.50**	**10,198.99**
6	Finance costs	2,037.41	1,688.84	1,398.83	3,726.25	2,886.31	5,832.34
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	**565.97**	**791.24**	**1,224.20**	**1,357.21**	**1,888.19**	**4,366.65**
8	Exceptional items - expenditure / (income)	-	-	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 - 8)**	**565.97**	**791.24**	**1,224.20**	**1,357.21**	**1,888.19**	**4,366.65**
10	Tax expenses	376.78	177.26	352.34	554.04	573.64	1,573.44
11	**Net Profit / (Loss) from ordinary activities after tax (9 -10)**	**189.19**	**613.98**	**871.86**	**803.17**	**1,314.55**	**2,793.21**
12	Extraordinary income/(expenses)	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11 + 12)**	**189.19**	**613.98**	**871.86**	**803.17**	**1,314.55**	**2,793.21**
14	Paid-up equity share capital (Face value ₹ 10/- each)	1,227.52	1,227.52	1,227.52	1,227.52	1,227.52	1,227.52
15	Reserves excluding Revaluation reserves as per Balance sheet of previous accounting year.	-	-	-	-	-	26,706.64
16	Earnings per share (EPS) (not annualised) (in ₹) Basic and diluted EPS before and after extraordinary items	1.54	5.00	7.10	6.54	10.71	22.75

A	PARTICULARS OF SHAREHOLDING						
1	**Public Shareholding**						
	- Number of shares	5,744,170	5,744,170	5,744,170	5,744,170	5,744,170	5,744,170
	- Percentage of shareholding	46.80%	46.80%	46.80%	46.80%	46.80%	46.80%
2	**Promoters and Promoter Group Shareholding**						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	6,530,990	6,530,990	6,530,990	6,530,990	6,530,990	6,530,990
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	53.20%	53.20%	53.20%	53.20%	53.20%	53.20%

B	INVESTOR COMPLAINTS	QUARTER ENDED 30/09/2013
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	2
3	Disposed off during the quarter	2
4	Remaining unresolved at the end of the quarter	Nil

Sunil Hi Tech Engineers Ltd. Nagpur

KADOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI

97, East High Court Road, Ramdaspeth, Nagpur-10. Tel : 91-712-2562087/88, 3045200 (300 lines) Fax : 2562091 E-mail : info@sunilhitech.com, sunilhitechngp@gmail.com • www.sunilhitech.com
E-mail : investor@sunilhitech.com (Only for investors) Regd. Office : Parli Vaijnath, Dist. Beed, Pin : 431515.

Sunil Hi Tech Engineers Limited

SUNIL HITECH ENGINEERS LIMITED

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2013

(₹ in Lacs)

SR. NO.	PARTICULARS	30/09/2013 Unaudited	31/03/2013 Audited
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
(a)	Share capital	1,227.52	1,227.52
(b)	Reserves and surplus	27,566.08	26,763.34
(c)	Money received against share warrants	547.50	547.50
	Sub-total-Shareholders' funds	**29,341.10**	**28,538.36**
2	**Non-current liabilities**		
(a)	Long-term borrowings	1,743.64	2,097.12
(b)	Other long-term liabilities	8,173.98	7,599.97
(c)	Long-term provisions	205.90	213.89
	Sub-total-Non-current liabilities	**10,123.52**	**9,910.98**
3	**Current liabilities**		
(a)	Short-term borrowings	34,427.11	35,963.33
(b)	Trade payables	39,588.39	25,254.61
(c)	Other current liabilities	13,136.66	9,211.86
(d)	Short-term provisions	145.01	217.46
	Sub-total-Current liabilities	**87,297.17**	**70,647.26**
	TOTAL- EQUITY AND LIABILITIES	**1,26,761.79**	**1,09,096.60**
B	**ASSETS**		
1	**Non-current assets**		
(a)	Fixed assets	10,932.49	11,836.62
(b)	Non-current investments	3,249.44	3,226.94
(c)	Deferred tax assets (net)	773.54	808.66
(d)	Long-term loans and advances	2,392.99	2,033.16
(e)	Other non-current assets	3,425.17	3,897.45
	Sub-total-Non-current assets	**20,773.63**	**21,802.83**
2	**Current assets**		
(a)	Current investments	100.00	-
(b)	Inventories	10,261.93	9,511.42
(c)	Trade receivables	44,568.09	37,529.20
(d)	Cash and cash equivalents	9,930.12	7,794.04
(e)	Short-term loans and advances	11,742.28	8,455.57
(f)	Other current assets	29,385.74	24,003.54
	Sub-total-Current assets	**1,05,988.16**	**87,293.77**
	TOTAL-ASSETS	**1,26,761.79**	**1,09,096.60**

Sunil Hitech Engineers Ltd. Nagpur

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI

97, East High Court Road, Ramdaspeth, Nagpur-10. Tel : 91-712-2562087/88, 3045200 (300 lines) Fax : 2562091 E-mail : info@sunilhitech.com, sunilhitechngp@gmail.com • www.sunilhitech.com
E-mail : investor@sunilhitech.com (Only for investors) Regd. Office : Parli Vaijnath, Dist. Beed, Pin : 431515.

Sunil Hi Tech Engineers Limited

SUNIL HITECH ENGINEERS LIMITED

STANDALONE SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2013

(₹ in Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(Net sales / income from each segment)						
	a. Project	13,482.03	18,255.20	16,852.94	31,737.23	36,476.82	77,125.23
	b. Overhauling & Maintenance	998.90	420.01	1,036.78	1,418.91	1,349.76	3,021.09
	c. Supply	12,823.22	11,203.09	10,966.02	24,026.31	12,278.51	28,777.51
	Total	**27,304.15**	**29,878.30**	**28,855.74**	**57,182.45**	**50,105.09**	**1,08,923.83**
	Less: Intersegment revenue	-	-	-	-	-	-
	Net sales / income from operations	**27,304.15**	**29,878.30**	**28,855.74**	**57,182.45**	**50,105.09**	**1,08,923.83**
2	Segment Results						
	(Profit before tax and finance cost)						
	a. Project	2,282.84	4,296.90	3,169.06	6,579.74	6,523.63	12,691.64
	b. Overhauling & Maintenance	100.88	(190.93)	4.42	(90.05)	(86.34)	480.26
	c. Supply	1,168.50	(440.32)	368.58	728.18	369.91	580.66
	Total	**3,552.22**	**3,665.65**	**3,542.06**	**7,217.87**	**6,807.20**	**13,752.56**
	Less: i) Finance cost	2,037.41	1,688.84	1,398.83	3,726.25	2,886.31	5,832.34
	ii) Other un-allocable expenditure net off un-allocable income	948.84	1,185.57	919.03	2,134.41	2,032.70	3,553.57
	Profit before tax	**565.97**	**791.24**	**1,224.20**	**1,357.21**	**1,888.19**	**4,366.65**
3	Capital Employed						
	(Segment assets - Segment liabilities)						
	(Based on reasonable estimate)						
	a. Project	50,290.34	42,997.83	33,313.91	50,290.34	33,313.91	37,491.82
	b. Overhauling & Maintenance	1,474.99	1,167.22	1,761.86	1,474.99	1,761.86	1,798.71
	c. Supply	(10,322.62)	(3,828.81)	1,905.93	(10,322.62)	1,905.93	(205.09)
	Total	**41,442.71**	**40,336.24**	**36,981.70**	**41,442.71**	**36,981.70**	**39,085.44**
	d. Unallocated	(12,157.88)	(11,240.61)	(10,353.87)	(12,157.88)	(10,353.87)	(10,603.78)
	Total Capital Employed	**29,284.83**	**29,095.63**	**26,627.83**	**29,284.83**	**26,627.83**	**28,481.66**

Notes :

1 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14 November 2013.

2 The Statutory Auditors have carried out limited review of the above results.

3 The previous period's figures have been regrouped / rearranged wherever necessary.

By order of the Board
For Sunil Hitech Engineers Limited

Sunil R. Gutte
Joint Managing Director

Nagpur, 14 November 2013

Sunil Hitech Engineers Ltd. * Nagpur *

KADOO & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS * NAGPUR *

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KAPOOR & PAREKH ASSOCIATES
CHARTERED ACCOUNTANTS

The Board of Directors
Sunil Hitech Engineers Limited
97, East High Court Road
Ramdaspeth
Nagpur - 440 010

1. We have reviewed the accompanying statement of unaudited financial results of **Sunil Hitech Engineers Limited** ("the Company") for the quarter and half year ended 30 September 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and undisputed investor complaints, which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 14 November 2013 and is based on the unaudited accounts of the Company for the period ended 30 September 2013. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements / results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in Section 211(3C) of the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kapoor & Parekh Associates**
Chartered Accountants
ICAI FRN 104803W

N. M. Parekh
Partner
Membership No. 33528

Mumbai, 14 November 2013

701, Business Suites 9, S. V. Road, Santacruz (W), Mumbai - 400 054, India. Tel: +91 22 2600 7702 Fax:+91 22 2600 7706 Email : info@sskpa.com, Web : www.sskpa.com