Sunil Hi Tech
Engineers Limited

Ref: SHEL/NGP/CS/NSE/2012-2013/ November 12, 2012

To,
The Manager,
The Department of Corporate services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051
Fax: No. 022 26598237/38

Dear Madam / Sir,

Sub: - Submission of Unaudited Financial Result & Segment wise Result and Statement of Assets & Liabilities for the quarter & six months ended on 30th September, 2012 & Limited Review Report

Ref: - NSE Scrip code – SUNILHITEC, BSE Scrip code – 532711

Please find enclosed herewith the Unaudited Financial Result & Segment wise Result and Statement of Assets & Liabilities, Limited Review Report for the quarter & six months ended on 30th September, 2012 and Limited Review Report as approved and taken on record by the Board of Directors at its meeting held on 12th November, 2012.

Highlights of the result are:

- Net Turnover for the quarter ended on 30.09.2012, is Rs. 289.82 Crores, increase of 65.11% over the Net Turnover of corresponding quarter of last financial year.
- Net Turnover for the half year ended on 30.09.2012, is Rs. 503.31 Crores, increase of 44.16% over the Net Turnover of corresponding six months ended of last financial year.
- PBT for the quarter ended on 30.09.2012 is Rs. 12.24 Crores, increase of 183.73% over the PBT of corresponding quarter of last year.
- PAT for the quarter ended on 30.09.2012 is Rs. 8.72 Crores, 144.62% growth over the PAT of corresponding quarter of last year.
- Orders in hand Rs.1915.40 Crores.

This is for your information & record.

Thanking You,
For **Sunil Hitech Engineers Ltd.**

SUNIL HITECH ENGINEERS LTD. 115155 NAGPUR

Sunil R. Gutte
Joint Managing Director

Encl.: As above

97, East High Court Road. Ramdaspeth, Nagpur - 10 Tel : 91-712-2562087 / 88, 3045200 (300 lines) Fax : 2562091 E-mail : info@sunilhitech.com; sunilhitechngp@gmail.com • www.sunilhitech.com
E-mail : investor@sunilhitech.com (Only for Investors) Regd. Office : Parli Vaijnath, Dist. Beed, Pin - 431515.

Sunil Hi Tech Engineers Limited

SUNIL HITECH ENGINEERS LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2012

(₹ in Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**						
	a) Net sales / income from operations (net of excise duty)	28,855.73	21,249.36	17,539.11	50,105.09	34,791.90	85,169.01
	b) Other Operating Income	125.93	100.42	13.90	226.35	122.13	390.26
	Total income from operations (net)	28,981.66	21,349.78	17,553.01	50,331.44	34,914.03	85,559.27
2	**Expenses**						
	a) Cost of material consumed	6,333.02	8,095.66	6,086.99	14,428.68	8,334.52	24,757.00
	b) Purchase of stock-in-trade	10,912.28	1,261.56	185.90	12,173.84	2,992.92	9,726.72
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	(300.94)
	d) Employee benefits expense	1,618.82	1,706.66	1,693.47	3,325.48	3,148.24	6,462.54
	e) Depreciation and amortisation expense	722.83	698.40	725.31	1,421.23	1,378.46	3,084.18
	f) Contract and site expenses	5,759.77	5,931.81	5,688.43	11,691.58	12,652.11	27,403.53
	g) Other expenses	1,673.05	1,440.60	1,811.63	3,113.65	3,723.52	7,348.45
	Total expenses	27,019.77	19,134.69	16,191.73	46,154.46	32,229.77	78,481.49
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)**	1,961.89	2,215.09	1,361.28	4,176.98	2,684.26	7,077.78
4	Other income	661.14	(63.62)	215.32	597.52	1,707.19	1,976.44
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	2,623.03	2,151.47	1,576.60	4,774.50	4,391.45	9,054.22
6	Finance costs	1,398.83	1,487.48	1,145.14	2,886.31	2,257.47	4,708.07
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	1,224.20	663.99	431.46	1,888.19	2,133.98	4,346.15
8	Exceptional items - expenditure / (income)	-	-	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 - 8)**	1,224.20	663.99	431.46	1,888.19	2,133.98	4,346.15
10	Tax expense	352.35	221.30	75.05	573.64	443.69	2,012.60
11	**Net Profit / (Loss) from ordinary activities after tax (9 -10)**	871.85	442.69	356.41	1,314.55	1,690.29	2,333.54
12	Extraordinary Income/(Expenses) (Net of Tax expense of ₹ 30.34 Lacs)	-	-	-	-	63.18	63.18
13	**Net Profit / (Loss) for the period (11 + 12)**	871.85	442.69	356.41	1,314.55	1,753.47	2,396.73
14	Paid-up equity share capital (face value ₹ 10/- each)	1,227.52	1,227.52	1,227.52	1,227.52	1,227.52	1,227.52
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						24,042.97
16	Earnings per share (EPS) (of ₹ 10/- each) (not annualised)						
	a) Basic and diluted EPS-in ₹ before extraordinary items	7.10	3.61	2.90	10.71	13.77	19.01
	b) Basic and diluted EPS-in ₹ after extraordinary items	7.10	3.61	2.90	10.71	14.28	19.53

A	PARTICULARS OF SHAREHOLDING						
1	**Public shareholding**						
	- Number of shares	57,44,170	57,44,170	57,44,170	57,44,170	57,44,170	57,44,170
	- Percentage of shareholding	46.80%	46.80%	46.80%	46.80%	46.80%	46.80%
2	**Promoters and promoter group shareholding**						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	65,30,990	65,30,990	65,30,990	65,30,990	65,30,990	65,30,990
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	53.20%	53.20%	53.20%	53.20%	53.20%	53.20%

B	INVESTOR COMPLAINTS	QUARTER ENDED 30/09/2012
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	1
3	Disposed off during the quarter	1
4	Remaining unresolved at the end of the quarter	Nil

SUNIL HITECH ENGINEERS LTD. 115155 NAGPUR

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI-2

97, East High Court Road, Ramdaspeth, Nagpur - 10 Tel : 91-712-2562087 / 88, 3045200 (300 lines) Fax : 2562091 E-mail : info@sunilhitech.com; sunilhitechngp@gmail.com • www.sunilhitech.com
E-mail : investor@sunilhitech.com (Only for Investors) Regd. Office : Parli Vaijnath, Dist. Beed. Pin - 431515.

Sunil Hi Tech Engineers Limited

SUNIL HITECH ENGINEERS LIMITED

(₹ in Lacs)

C: STANDALONE SEGMENT WISE REVENUE,RESULT AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2012

SR. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**						
	(Net Sales/Income from each segment)						
	a. Project	16,852.94	19,623.88	16,671.52	36,476.82	30,540.39	72,223.91
	b.Overhauling & Maintenance	1,036.78	312.98	662.96	1,349.76	1,063.34	3,095.66
	c. Supply	10,966.02	1,312.49	204.63	12,278.51	3,188.17	9,849.44
	Total	28,855.74	21,249.35	17,539.11	50,105.09	34,791.90	85,169.01
	Less:Intersegment Revenue						
	Net Sales /Income from Operations	28,855.74	21,249.35	17,539.11	50,105.09	34,791.90	85,169.01
2	**Segment Results**						
	(Profit before tax and finance cost)						
	a. Project	3,169.06	3,354.57	2,691.60	6,523.63	5,536.79	11,741.45
	b.Overhauling & Maintenance	4.42	(90.76)	104.70	(86.34)	128.47	1,199.22
	c. Supply	368.58	1.33	(77.20)	369.91	(201.44)	(93.86)
	Total	3,542.05	3,265.14	2,719.10	6,807.20	5,463.82	12,846.81
	Less: i) Finance Cost	1,398.83	1,487.48	1,145.14	2,886.31	2,257.47	4,708.07
	ii) Other un-allocable expenditure net off un-allocable income	919.02	1,113.67	1,142.50	2,032.70	978.84	3,699.06
	Profit Before Tax	1,224.20	663.99	431.46	1,888.19	2,227.51	4,439.68
3	**Capital Employed**						
	(Segment Assets - Segment liabilities)						
	(Based on reasonable estimate)						
	a. Project	33,313.91	33,716.39	26,106.33	33,313.91	26,106.33	32,086.30
	b.Overhauling & Maintenance	1,761.86	1,567.71	1,530.08	1,761.86	1,530.08	1,854.12
	c. Supply	1,905.93	1,986.70	1,373.13	1,905.93	1,373.13	2,309.40
	Total	36,981.70	37,270.80	29,009.54	36,981.70	29,009.54	36,249.82
	d. Unallocated	(10,353.87)	(12,786.12)	(4,168.31)	(10,353.87)	(4,168.31)	(10,936.54)
	Total Capital Employed	26,627.83	24,484.68	24,841.23	26,627.83	24,841.23	25,313.28

SUNIL HITECH ENGINEERS LTD. 115155 NAGPUR

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Sunil Hi Tech Engineers Limited

SUNIL HITECH ENGINEERS LIMITED

(₹ in Lacs)

D: STANDALONE STATEMENT OF ASSETS & LIABILITIES

SR. NO.	PARTICULARS	As at 30/09/2012 Unaudited	As at 31/03/2012 Audited
I	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,227.52	1,227.52
	(b) Reserves and surplus	25,457.47	24,143.38
	Sub-total: Shareholders' funds	26,684.99	25,370.90
2	Non-current liabilities		
	(a) Long-term borrowings	2,811.44	2,085.93
	(b) Long-term provisions	256.21	204.80
	Sub-total: Non-current liabilities	3,067.65	2,290.73
3	Current liabilities		
	(a) Short-term borrowings	28,932.14	28,894.52
	(b) Trade payables	26,849.90	14,639.19
	(c) Other current liabilities	16,418.36	19,516.55
	(d) Short-term provisions	93.89	223.28
	Sub-total: Current liabilities	72,294.29	63,273.54
	TOTAL EQUITY AND LIABILITIES	1,02,046.93	90,935.17
II	ASSETS		
1	Non-current assets		
	(a) Fixed assets	12,894.11	14,117.46
	(b) Non-current investments	2,968.90	2,968.90
	(c) Deferred tax assets (net)	712.32	450.02
	(d) Long-term loans and advances	3,136.77	2,325.91
	(e) Other non-current assets	2,446.56	1,331.93
	Sub-total: Non-current assets	22,158.66	21,194.22
2	Current assets		
	(a) Inventories	10,591.45	11,334.67
	(b) Trade receivables	22,553.79	20,911.17
	(c) Cash and bank balances	4,927.50	3,818.41
	(d) Short-term loans and advances	24,702.82	23,421.33
	(e) Other current assets	17,112.71	10,255.37
	Sub-total: Current assets	79,888.27	69,740.95
	TOTAL ASSETS	1,02,046.93	90,935.17

Notes :

1 The above results have been reviewed by the Audit Committee. The Board has taken on record the financial results at its meeting held on 12 November 2012. The Statutory auditors have conducted limited review of the financial results for the period ended 30 September 2012.

2 "Other income" for the year ended 31 March 2012 and half year ended 30 September 2011 includes profit on sale of long term investments of ₹569.21 lacs and profit on sale of fixed assets of ₹593.46 lacs.

3 Figures for previous year/period have been regrouped, rearranged and reclassified whenever necessary to make them comparable.

For Sunil Hitech Engineers Limited

(Sunil R. Gutte)
Joint Managing Director
Nagpur, 12 November 2012

SUNIL HITECH ENGINEERS LTD. 115155 NAGPUR

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI-2

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KAPOOR & PAREKH ASSOCIATES
CHARTERED ACCOUNTANTS

The Board of Directors
Sunil Hitech Engineers Limited
97, East High Court Road
Ramdaspeth
Nagpur – 440 010

1. We have reviewed the accompanying statement of unaudited financial results of **Sunil Hitech Engineers Limited** ("the Company") for the period ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and undisputed investor complaints, which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 12th November, 2012 and is based on the unaudited accounts of the Company for the period ended 30th September, 2012. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements / results are free of material mis-statements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our Review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kapoor & Parekh Associates
Chartered Accountants
[ICAI FRN 104803W]

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS * MUMBAI-2 *

N.M. Parekh
Partner
Membership No. 33528

Mumbai, 12th November, 2012

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