Sunil Hi Tech
Engineers Limited

Ref: SHEL/NGP/CS/NSE/2011-2012/

Nov 14, 2011

The Manager
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051.
Fax. No. 022 26598237/38

NSE CODE – SUNILHITEC; BSE CODE 532711

Dear Sirs,

Sub : Submission of Unaudited financial result & Segment wise Result and Statement of Assets & Liabilities for the quarter & six months ended on 30th September, 2011

Please find enclosed herewith the Unaudited financial result & Segment wise Result and Statement of Assets & Liabilities for the quarter & six months ended on 30th September, 2011 as approved and taken on record by the Board of Directors at its meeting held on 14th Nov., 2011.

Highlights of the result are: The Company has registered;

- Net Turnover of Rs. 175.39 crores for the quarter ended on 30.09.2011, registered a growth of 17.42% on Q to Q basis.
- Net Turnover for the six months ended on 30.09.2011, is Rs. 347.91 crores, Increase of 22.49% over the Net Turnover of corresponding six months of last year.
- EBITDA for the six months ended on 30.09.2011, is Rs. 56.13 crores, Increase of 25.57% over the EBITDA of corresponding six months of last year.
- PBT for the six months ended on 30.09.2011, is Rs. 21.37 crores, Increase of 14.71% over the PBT of corresponding six months of last year.
- PAT for the six months ended on 30.09.2011, is Rs. 16.90 crores, 88% growth over the PAT of corresponding six months of last year.
- EPS for the six months ended on 30.09.2011, is Rs. 13.77 per share, almost two times growth over the EPS of corresponding six months of last year.

This is for your information & record.

Thanking You.

For **Sunil Hitech Engineers Ltd.**

SUNIL HITECH ENGINEERS LTD. 115155 *NAGPUR*

(Sandeep K. Mishra)
Company Secretary

97, East High Court Road, Ramdaspeth, Nagpur - 10 Tel : 91-712-2562087 / 88, 3045200 (300 lines) Fax : 2562091 E-mail : info@sunilhitech.com, sunilhitechngp@gmail.com • www.sunilhitech.com
E-mail : investor@sunilhitech.com (Only for Investors) Regd. Office : Parli Vaijnath, Dist. Beed, Pin - 431515

Sunil Hi Tech Engineers Limited

SUNIL HITECH ENGINEERS LTD

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2011

(₹ In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	a) Net Sales/Income from Operations	17,539.11	14,937.59	34,791.90	28,403.64	72,730.31
	b) Other Operating Income	4.01	65.49	77.65	160.14	259.98
	TOTAL Income	**17,543.12**	**15,003.08**	**34,869.55**	**28,563.78**	**72,990.29**
2	**Expenditure**					
	(a) Consumption	6,645.76	4,414.95	9,459.54	7,531.63	23,244.27
	(b) Purchase of Traded Goods	185.67	1,251.62	2,992.92	2,643.45	4,531.60
	(c) Employees cost	1,693.33	990.95	3,148.05	2,005.79	4,926.76
	(d) Depreciation	725.31	621.05	1,378.46	1,220.27	2,617.96
	(e) Site & Operating Exp.	6,172.71	5,520.44	13,556.24	11,255.38	26,641.33
	(f)Administrative Exp.	977.34	506.12	1,851.04	1,045.94	2,754.10
	Total	**16,400.12**	**13,305.13**	**32,386.25**	**25,702.46**	**64,716.02**
3	**Profit from operations before other income, Interest & Exceptional Items (1-2)**	**1,143.00**	**1,697.95**	**2,483.30**	**2,861.32**	**8,274.27**
4	Other Income	225.20	278.52	1,751.66	388.57	763.48
5	**Profit Before Interest & Exceptional Items (3+4)**	**1,368.20**	**1,976.47**	**4,234.96**	**3,249.89**	**9,037.75**
6	Interest	935.00	765.35	2,097.72	1,386.73	3,416.53
7	**Profit After Interest but Before Exceptional Items (5-6)**	**433.20**	**1,211.12**	**2,137.24**	**1,863.16**	**5,621.21**
8	Exceptional Items	-	-	-	-	-
9	**Profit from ordinary Activities before tax (7+8)**	**433.20**	**1,211.12**	**2,137.24**	**1,863.16**	**5,621.21**
10	**Tax expenses**	**76.80**	**743.94**	**446.96**	**965.14**	**2,268.90**
11	**Net Profit from ordinary Activities after tax (9-10)**	**356.40**	**467.18**	**1,690.28**	**898.02**	**3,352.31**
12	Extra ordinary (Expense)/ Income (net of tax expense)	-	33.39	63.18	33.39	33.00
13	**Net Profit for The Period (11+12)**	**356.40**	**500.57**	**1,753.46**	**931.41**	**3,385.31**
14	Paid-up Equity Share Capital (Face value of ₹ 10/- each)	1,227.52	1,227.52	1,227.52	1,227.52	1,227.52
15	Reserves (Excluding Revaluation Reserves)					21,860.24
16	Earnings Per Share (EPS) (not annualised) (in ₹)					
	a) Basic and diluted EPS before Extraordinary Items	2.90	3.81	13.77	7.32	27.31
	b) Basic and diluted EPS after Extraordinary Items	2.90	4.08	14.28	7.59	27.58
17	**Public shareholding**					
	Number of shares	5,744,170	5,744,170	5,744,170	5,744,170	5,744,170
	percentage of Shareholding	46.80%	46.80%	46.80%	46.80%	46.80%
18	Promoters and Promoter Group Shareholding					
	A) Pledged/ Encumbered					
	1) No. of shares	Nil	Nil	Nil	Nil	Nil
	2) Percentage of shares (as % of total shareholding of promoter and promoter Group)	Nil	Nil	Nil	Nil	Nil
	3) Percentage of Shares (as % of total share capital of Company	Nil	Nil	Nil	Nil	Nil
	B) Non Encumbered					
	1) No. of Shares	6,530,990	6,530,990	6,530,990	6,530,990	6,530,990
	2) Percentage of Shares (as % of total shareholding of promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	3) Percentage of Shares (as % of total Share Capital of Company)	53.20%	53.20%	53.20%	53.20%	53.20%

97, East High Court Road, Ramdaspeth, Nagpur-10. Tel : 91-712-2562087/88, 3045200 (300 lines) Fax : 2562091 E-mail : info@sunilhitech.com, sunilhitechngp@gmail.com • www.sunilhitech.com
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Sunil Hi Tech
Engineers Limited

SUNIL HITECH ENGINEERS LTD.

SEGMENT WISE REVENUE ,RESULT AND CAPITAL EMPLOYED FOR QUARTER AND HALF YEAR ENDED 30.09.2011

(₹ in Lacs)

SR.NO.	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	**Segment Revenue**					
	(Net Sales/Income from each segment)					
	a. Project	16,671.52	12,786.67	30,540.39	24,055.46	65,196.86
	b.Overhauling & Maintenance	662.96	856.61	1,063.34	1,601.33	2,754.64
	c. Supply	204.63	1,294.31	3,188.17	2,746.85	4,778.81
	Total	**17,539.11**	**14,937.59**	**34,791.90**	**28,403.64**	**72,730.31**
	Less:Intersegment Revenue	-	-	-	-	-
	Net Sales /Income from Operations	**17,539.11**	**14,937.59**	**34,791.90**	**28,403.64**	**72,730.31**
2	**Segment Results**					
	(Profit before tax and interest from each segment)					
	a. Project	2,691.60	2,682.19	5,536.79	4,259.17	11,238.84
	b.Overhauling & Maintenance	104.70	331.22	128.47	602.42	1,009.50
	c. Supply	(77.20)	37.85	(201.44)	89.37	164.93
	TOTAL	**2,719.10**	**3,051.26**	**5,463.82**	**4,950.96**	**12,413.27**
	Less: i) Interest	935.00	765.35	2,097.72	1,386.73	3,419.23
	ii) Other un-allocable expenditure net off un-allocable income	1,350.90	1,074.78	1,228.86	1,701.07	3,372.83
	Total Profit Before Tax	**433.20**	**1,211.12**	**2,137.24**	**1,863.16**	**5,621.21**
3	**Capital Employed**					
	(Segment Assets – Segment liabilities)					
	a. Project	26,106.33	29,192.29	26,106.33	29,192.29	25,885.60
	b.Overhauling & Maintenance	1,530.08	1,792.50	1,530.08	1,792.50	1,599.45
	c. Supply	1,373.13	564.43	1,373.13	564.43	1,933.37
	TOTAL	**29,009.54**	**31,549.23**	**29,009.54**	**31,549.23**	**29,418.42**
	d. Unallocated	(4,168.31)	(10,744.17)	(4,168.31)	(10,744.17)	(6,330.66)
	TOTAL CAPITAL EMPLOYED	24,841.23	20,805.06	24,841.23	20,805.06	23,087.76

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI-2

SUNIL HITECH ENGINEERS LTD. NAGPUR

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Sunil Hi Tech
Engineers Limited

SUNIL HITECH ENGINEERS LTD.

STATEMENT OF ASSETS AND LIABILITIES :-

(₹ in Lacs)

Sr. No.	Particulars	As at 30.09.2011 (Reviewed)	As at 30.09.2010 (Reviewed)	As at 31.03.11 (Audited)
1	**Shareholders' funds**			
	(a) Capital	1,227.52	1,227.52	1,227.52
	(b) Reserves and Surplus	23,671.82	19,636.64	21,918.83
	Total	**24,899.34**	**20,864.16**	**23,146.35**
2	**Loan Funds**	28,490.79	28,002.29	27,081.09
	Total	53,390.13	48,866.45	50,227.44
1	**Fixed Assets**	14,852.53	13,842.46	14,467.69
2	**Investments**	2,548.90	3,939.07	4,199.69
3	**Deferred Tax Assets**	393.78	448.55	532.38
4	**Current Assets, Loans and Advances**			
	(a) Inventories	6,116.89	4,163.72	4,212.68
	(b) Sundry Debtors	14,235.67	16,822.98	26,041.04
	(c) Cash & Bank balances	4,537.16	4,523.93	4,669.78
	(d) Loans and Advances	26,228.20	17,747.27	21,422.42
	(e) Other current assets	14,680.75	6,831.38	7,797.02
	Total	**65,798.66**	**50,089.28**	**64,142.93**
5	**Less : Current Liability & Provisions**			
	(a) Liabilities	29,865.07	19,033.21	32,627.79
	(b) Provisions	338.67	419.71	487.46
	Total	**30,203.74**	**19,452.92**	**33,115.25**
	Net Current Assets	**35,594.92**	**30,636.36**	**31,027.68**
6	**Misc Expenditure**	-	-	-
	(To the extent not written off)			
	Total	53,390.13	48,866.45	50,227.44

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS * MUMBAI-2 *

* SUNIL HITECH * NAGPUR *

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Sunil Hi Tech
Engineers Limited

SUNIL HITECH ENGINEERS LTD

Notes :

1. The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14th November, 2011.
2. The Statutory Auditors have carried out limited review of the above results.
3. There was no Investor Complaint pending at the beginning of the Quarter, During the Quarter, Ten complaints were received and Nine complaints were resolved. One complaint is pending at the Qurter ended 30th September, 2011.
4. Other income for the half year ended 30th September, 2011 includes profit on sale of long term investments of ₹ 569.21 lacs and profit on sale of fixed assets of ₹ 593.46 lacs.
5. The previous period's figures have been regrouped/ rearranged wherever necessary.

For Sunil Hitech Engineers Limited

(Sunil R. Gutte)
Joint Managing Director
Place: Nagpur
Date : 14th November, 2011

SUNIL HITECH ENGINEERS LTD. * NAGPUR * 115155

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS * MUMBAI-2 *

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KAPOOR & PAREKH ASSOCIATES
CHARTERED ACCOUNTANTS

The Board of Directors
Sunil Hitech Engineers Limited
97, East High Court Road
Ramdaspeth
Nagpur - 440 010

We have reviewed the accompanying statement of unaudited financial results of **Sunil Hitech Engineers Limited** ("the Company") for the quarter ended 30th September, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at it's meeting held on 14th November, 2011 and is based on the unaudited accounts of the Company for the quarter ended 30th September, 2011. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements / results are free of material mis-statements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our Review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kapoor & Parekh Associates
Chartered Accountants
[ICAI FRN 104803W]

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI-2

N.M. Parekh
Partner
Membership No. 33528

Nagpur, 14th November, 2011

157, PRINCESS STREET, MUMBAI - 400 002, INDIA TEL. : +91-22-2206 0787 / 66332144 FAX : +91-22-2206 2828. EMAIL : sskpas@gmail.com