Sunil Hi Tech
Engineers Limited

Ref: SHEL/NGP/CS/NSE/2012-2013/ Date: 14.08.2012

The Manager
The Department of Corporate services
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051.
Fax. No. 022 26598237/38

BSE CODE: 532711 **NSE CODE: SUNILHITECH**

Dear Sirs,

Sub: Submission of Audited Consolidated and Standalone Financial Result for the twelve months ended on 31.03.2012 and unaudited financial result for the quarter ended on 30.06.2012 & Recommendation of dividend.

Please find enclosed herewith Audited Consolidated and Standalone Financial Result for the twelve months ended on 31.03.2012 and unaudited financial result for the quarter ended on 30.06.2012 and the press release.

The Board of Directors at the meeting held on 14th Aug 2012 has recommended a dividend @ Rs. 1.20 per share on the equity shares of face value Rs. 10/- only for the financial year ended on 31st March, 2012.

This is for your necessary information.

Thanking You.
Yours faithfully,
For Sunil Hitech Engineers Limited

SUNIL HITECH ENGINEERS LTD. 115155 NAGPUR

(Sandeep K Mishra)
Company Secretary

Encl: As above.

SUNIL HITECH ENGINEERS LIMITED

AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

(₹ In Lacs)

SR. NO.	PARTICULARS	STANDALONE QUARTER ENDED			STANDALONE YEAR ENDED		CONSOLIDATED YEAR ENDED	
		31/03/2012 (Audited)	31/12/2011 (Unaudited)	31/03/2011 (Audited)	31/03/2012 (Audited)	31/03/2011 (Audited)	31/03/2012 (Audited)	31/03/2011 (Audited)
1	Income from operations							
	a) Net Sales / Income from Operations (Net of Excise Duty)	30,650.53	19,726.58	24,119.80	85,169.01	72,730.31	95,205.57	80,490.58
	b) Other Operating Income	153.70	114.44	63.66	390.26	278.63	576.06	344.63
	Total Income from operations (net)	30,804.23	19,841.02	24,183.46	85,559.27	73,008.94	95,781.63	80,835.21
2	Expenses							
	a) Cost of Material Consumed	9,615.56	6,506.23	6,778.50	24,757.00	21,233.55	31,824.43	26,693.32
	b) Purchase of stock in trade	6,548.02	185.79	1,646.98	9,726.72	4,531.60	9,726.72	4,406.83
	c) Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	(300.94)	-	(482.95)	438.76
	d) Employee benefits expense	1,609.21	1,705.08	1,359.52	6,462.54	4,927.16	6,867.80	5,143.36
	e) Depreciation and Amortisation expense	876.95	828.77	728.55	3,084.18	2,617.96	3,257.94	2,714.14
	f) Contract & Site Expenses	7,877.69	6,873.73	8,282.78	27,403.53	25,455.00	28,378.83	26,167.12
	g) Other Expenses	1,726.73	2,009.65	2,190.75	7,348.45	5,953.62	7,785.51	6,219.22
	Total Expenses	28,254.16	18,109.25	20,987.08	78,481.49	64,718.91	87,358.28	71,782.75
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	2,550.07	1,731.77	3,196.39	7,077.78	8,290.03	8,423.35	9,052.46
4	Other Income	168.37	212.57	202.91	1,976.44	744.83	1,939.68	697.97
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	2,718.44	1,944.34	3,399.30	9,054.22	9,034.86	10,363.03	9,750.43
6	Finance Costs	1,318.08	1,132.52	1,054.65	4,708.07	3,419.23	5,148.04	3,597.35
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)	1,400.36	811.82	2,344.64	4,346.15	5,615.63	5,214.99	6,153.09
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 - 8)	1,400.36	811.82	2,344.64	4,346.15	5,615.63	5,214.99	6,153.09
10	Tax Expense	514.95	1,053.97	885.54	2,012.60	2,263.32	2,349.18	2,437.69
11	Net Profit / (Loss) from Ordinary Activities after tax (9 -10)	885.41	(242.15)	1,459.10	2,333.54	3,352.31	2,865.81	3,715.40
12	Extraordinary Income/ (Expenses) (Net of Tax expense ₹ 30.34 Lacs for current year and ₹ 17 Lacs for Previous year)	-	-	-	63.18	33.00	63.18	33.00
13	Net Profit / (Loss) for the period (11 + 12)	885.41	(242.15)	1,459.10	2,396.73	3,385.31	2,928.99	3,748.40
14	Share of profit / (loss) of associates						119.38	(63.30)
15	Minority interest						35.34	55.48
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 - 15)	885.41	(242.15)	1,459.10	2,396.73	3,385.31	3,013.03	3,629.62
17	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1,227.52	1,227.52	1,227.52	1,227.52	1,227.52	1,227.52	1,227.52
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				24,042.97	21,860.24	25,916.46	22,231.41
19	Earnings Per Share (EPS) (not annualised) (in ₹)							
	a) Basic and diluted EPS before Extraordinary Items	7.21	(1.97)	11.89	19.01	27.31	24.03	29.30
	b) Basic and diluted EPS after Extraordinary Items	7.21	(1.97)	11.89	19.53	27.58	24.55	29.57
A	PARTICULARS OF SHAREHOLDING							
1	Public Share Holding							
	- Number of Shares	5,744,170	5,744,170	5,744,170	5,744,170	5,744,170	5,744,170	5,744,170
	- Percentage of Shareholding	46.80%	46.80%	46.80%	46.80%	46.80%	46.80%	46.80%
2	Promoter and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non Encumbered							
	- Number of Shares	6,530,990	6,530,990	6,530,990	6,530,990	6,530,990	6,530,990	6,530,990
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	53.20%	53.20%	53.20%	53.20%	53.20%	53.20%	53.20%





Sunil Hitech Engineers Limited
Standalone & Consolidated Balance Sheet as at 31 March 2012

(₹ in Lacs)

PARTICULARS	Standalone		Consolidated	
	31/03/2012	31/03/2011	31/03/2012	31/03/2011
	Audited	Audited	Audited	Audited
EQUITY AND LIABILITIES				
Shareholders' funds				
Share Capital	1,227.52	1,227.52	1,227.52	1,227.52
Reserves and Surplus	24,143.39	21,918.82	26,016.87	22,290.00
Share Application				3.00
	25,370.90	**23,146.34**	**27,244.39**	**23,520.52**
Minority Interest			**1,172.23**	**193.69**
Non-current liabilities				
Long-Term Borrowings	2,085.93	1,958.90	3,758.59	2,432.42
Deferred Tax Liabilities	-	-	47.78	-
Other Long Term Liabilities	-	-	-	-
Long-Term Provisions	204.80	144.85	215.09	152.44
	2,290.73	**2,103.75**	**4,021.45**	**2,584.86**
Current liabilities				
Short-Term Borrowings	28,894.52	22,765.89	32,412.73	24,309.44
Trade Payables	14,639.19	12,753.56	17,998.81	15,913.43
Other Current Liabilities	19,516.55	22,362.24	22,267.05	21,923.48
Short-Term Provisions	223.28	210.91	290.25	215.82
	63,273.54	**58,092.60**	**72,968.84**	**62,362.17**
TOTAL	**90,935.17**	**83,342.68**	**105,406.91**	**88,661.24**
ASSETS				
Non-current assets				
Fixed Assets				
Tangible Assets	13,040.70	13,053.30	15,557.44	13,739.68
Intangible Assets	534.32	56.85	554.30	56.85
Capital Work-in-Progress	542.44	1,357.55	4,485.09	3,460.36
Incidental expenses pending allocation	-	-	527.68	281.27
Goodwill on Consolidation	-	-		45.06
Non-Current Investments	2,968.90	3,499.69	3,143.81	2,121.03
Deferred Tax Assets (net)	450.02	532.38	450.02	558.62
Long-Term Loans and Advances	2,325.91	2,494.75	2,448.87	3,164.30
Other Non-Current Assets	1,331.93	2,545.44	1,331.93	2,545.44
	21,194.21	**23,539.95**	**28,499.14**	**25,972.61**
Current assets				
Current Investments	-	700.00	-	700.00
Inventories	11,334.67	4,212.68	12,386.73	4,627.50
Trade Receivables	20,911.17	26,041.04	27,112.38	30,688.99
Cash and Bank Balances	3,818.41	2,166.49	4,087.33	2,259.17
Short-Term Loans and Advances	23,421.33	18,927.66	23,065.96	16,658.08
Other Current Assets	10,255.37	7,754.87	10,255.37	7,754.87
	69,740.96	**59,802.74**	**76,907.77**	**62,688.61**
TOTAL	**90,935.17**	**83,342.68**	**105,406.91**	**88,661.22**

SUNIL HITECH ENGINEERS LTD. 115156 NAGPUR

KANOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI

SUNIL HITECH ENGINEERS LIMITED

STANDALONE SEGMENT WISE REVENUE,RESULT AND CAPITAL EMPLOYED FOR YEAR ENDED 31ST MARCH, 2012

(₹ in Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Segment Revenue**					
	(Net Sales/Income from each segment)					
	a. Project	23,051.52	18,632.00	21,944.58	72,223.91	65,196.86
	b.Overhauling & Maintenance	1,130.80	902.55	351.28	3,095.66	2,754.64
	c. Supply	6,468.21	192.03	1,823.94	9,849.44	4,778.81
	Total	**30,650.53**	**19,726.58**	**24,119.80**	**85,169.01**	**72,730.31**
	Less:Intersegment Revenue				-	-
	Net Sales /Income from Operations	**30,650.53**	**19,726.58**	**24,119.80**	**85,169.01**	**72,730.31**
2	**Segment Results**					
	(Profit before tax and finance cost)					
	a. Project	3,111.57	3,014.36	4,319.35	11,741.45	11,238.84
	b.Overhauling & Maintenance	664.17	406.59	62.39	1,199.22	1,009.50
	c. Supply	179.23	(71.65)	112.11	(93.86)	164.93
	Total	**3,954.97**	**3,349.29**	**4,493.85**	**12,846.81**	**12,413.27**
	Less: i) Finance Cost	1,318.08	1,132.52	1,054.65	4,708.07	3,419.23
	ii) Other un-allocable expenditure net off un-allocable income	1,236.52	1,404.95	1,094.56	3,699.06	3,328.41
	Profit Before Tax	**1,400.36**	**811.82**	**2,344.64**	**4,439.67**	**5,665.63**
3	**Capital Employed**					
	(Segment Assets - Segment liabilities)					
	(Based on reasonable estimate)					
	a. Project	32,086.30	28,489.84	25,885.60	32,086.30	25,885.60
	b.Overhauling & Maintenance	1,854.12	1,756.41	1,599.45	1,854.12	1,599.45
	c. Supply	2,309.40	484.49	1,933.37	2,309.40	1,933.37
	Total	**36,249.82**	**30,730.74**	**29,418.42**	**36,249.82**	**29,418.42**
	d. Unallocated	(10,936.54)	(6,131.67)	(6,330.66)	(10,936.54)	(6,330.66)
	Total Capital Employed	**25,313.28**	**24,599.07**	**23,087.76**	**25,313.28**	**23,087.76**

Notes :

1 Board of Directors have recommended Dividend of ₹1.20 per share for the year ended 31 March 2012

2 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14th August, 2012.

3 The Consolidated Financial Results includes the financial results of Subsidiaries-SEAM Industries Limited, Sunil Hitech Energy Private Limited & SHEL Investment Consultancy Private Limited and Associates- Gangakhed Sugar & Energy Limited, all are incorporated in India

4 The Consolidated financial statements are prepaired in accordance with Accounting Standard-21 "Consolidated Financial Statements" and Accounting Standard-23 "Accounting for Investments in Associates in Consolidated Financial Statements"

5 The figures pertaining to the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figure upto the third quarter of the financial year.

6 The previous period's figures have been regrouped/ rearranged wherever necessary.

For Sunil Hitech Engineers Limited

(Sunil R. Gutte)
Joint Managing Director
Nagpur, 14th August , 2012

SUNIL HITECH ENGINEERS LTD 115155 NAGPUR

KANOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI-2

KAPOOR & PAREKH ASSOCIATES
CHARTERED ACCOUNTANTS

AUDITORS' REPORT

To the Members of
SUNIL HITECH ENGINEERS LIMITED

1. We have audited the attached Balance Sheet of **SUNIL HITECH ENGINEERS LIMITED** ("the Company") as at 31st March, 2012, the Statement of Profit and Loss and also the Cash Flow Statement of the Company for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. As required by the Companies (Auditors' Report) Order, 2003, as amended by the Companies (Auditors' Report) (Amendment) Order, 2004 (together the 'Order'), issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.

4. Further to our comments in the Annexure referred to above, we report that:

   a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the locations not visited by us;

   c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;

   d) In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956;



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e) On the basis of written representations received from the directors, as on 31st March, 2012 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2012 from being appointed as a director in terms of Section 274(1)(g) of the Companies Act, 1956;

f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with accounting policies and other notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give, a true and fair view in conformity with the accounting principles generally accepted in India;

   i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2012;

   ii) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and

   iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For Kapoor & Parekh Associates
Chartered Accountants
[ICAI FRN 104803W]

N.M. Parekh
Partner
Membership No. 33528

Nagpur, 14th August, 2012

SUNIL HITECH ENGINEERS LIMITED
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2012

(₹ In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30/06/2012	31/03/2012	30/06/2011	31/03/2012
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income from operations**				
	a) Net Sales / Income from Operations (Net of Excise Duty)	21,249.36	30,650.53	17,252.79	85,169.01
	b) Other Operating Income	100.42	153.70	108.23	390.26
	Total Income from operations (net)	**21,349.78**	**30,804.23**	**17,361.02**	**85,559.27**
2	**Expenses**				
	a) Cost of Material Consumed	8,095.66	9,615.56	2,247.53	24,757.00
	b) Purchase of stock in trade	1,261.56	6,548.02	2,807.02	9,726.72
	c) Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	(300.94)
	d) Employee benefits expense	1,706.66	1,609.21	1,454.77	6,462.54
	e) Depreciation and Amortisation expense	698.40	876.95	653.15	3,084.18
	f) Contract & Site Expenses	5,931.81	7,877.69	6,963.68	27,403.53
	g) Other Expenses	1,685.98	1,726.73	1,911.89	7,348.45
	Total Expenses	**19,380.07**	**28,254.16**	**16,038.04**	**78,481.49**
3	**Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)**	**1,969.71**	**2,550.07**	**1,322.98**	**7,077.78**
4	Other Income	181.76	168.37	1,491.87	1,976.44
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)**	**2,151.47**	**2,718.44**	**2,814.85**	**9,054.22**
6	Finance Costs	1,487.48	1,318.08	1,112.33	4,708.07
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)**	**663.99**	**1,400.36**	**1,702.52**	**4,346.15**
8	Exceptional Items - Expenditure / (Income)	-	-	-	-
9	**Profit / (Loss) from Ordinary Activities before tax (7 - 8)**	**663.99**	**1,400.36**	**1,702.52**	**4,346.15**
10	**Tax Expense**	**221.30**	**514.95**	**368.62**	**2,012.60**
11	**Net Profit / (Loss) from Ordinary Activities after tax (9 -10)**	**442.69**	**885.41**	**1,333.90**	**2,333.54**
12	Extraordinary Income/ (Expenses) (Net of Tax expense ₹ Nil for current quarter and ₹ 30.34 Lacs for Previous year)	-	-	63.18	63.18
13	**Net Profit / (Loss) for the period (11 + 12)**	**442.69**	**885.41**	**1,397.08**	**2,396.73**
14	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1,227.52	1,227.52	1,227.52	1,227.52
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				24,042.97
16	Earnings Per Share (EPS) (not annualised) (in ₹)				
	a) Basic and diluted EPS before Extraordinary Items	3.61	7.21	10.87	19.01
	b) Basic and diluted EPS after Extraordinary Items	3.61	7.21	11.38	19.53

A	PARTICULARS OF SHAREHOLDING				
1	**Public Share Holding**				
	- Number of Shares	5,744,170	5,744,170	5,744,170	5,744,170
	- Percentage of Shareholding	46.80%	46.80%	46.80%	46.80%
2	**Promoter and Promoter Group Shareholding**				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non Encumbered				
	- Number of Shares	6,530,990	6,530,990	6,530,990	6,530,990
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	53.20%	53.20%	53.20%	53.20%

B	INVESTOR COMPLAINTS	QUARTER ENDED 30/06/2012
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	3
3	Disposed of during the quarter	3
4	Remaining unresolved at the end of the quarter	Nil

SUNIL HITECH ENGINEERS LTD. 115155 NAGPUR

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI-2

SUNIL HITECH ENGINEERS LIMITED

STANDALONE SEGMENT WISE REVENUE,RESULT AND CAPITAL EMPLOYED FOR QUARTER ENDED 30TH JUNE, 2012

(₹ in Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30/06/2012	31/03/2012	30/06/2011	31/03/2012
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Segment Revenue**				
	(Net Sales/Income from each segment)				
	a. Project	19,623.88	23,051.52	13,868.87	72,223.91
	b.Overhauling & Maintenance	312.98	1,130.80	400.38	3,095.66
	c. Supply	1,312.49	6,468.21	2,983.54	9,849.44
	Total	**21,249.35**	**30,650.53**	**17,252.79**	**85,169.01**
	Less:Intersegment Revenue				-
	Net Sales /Income from Operations	**21,249.35**	**30,650.53**	**17,252.79**	**85,169.01**
2	**Segment Results**				
	(Profit before tax and finance cost)				
	a. Project	3,354.57	3,111.57	2,845.19	11,741.45
	b.Overhauling & Maintenance	(90.76)	664.17	23.77	1,199.22
	c. Supply	1.33	179.23	(124.24)	(93.86)
	Total	**3,265.14**	**3,954.97**	**2,744.72**	**12,846.81**
	Less: i) Finance Cost	1,487.48	1,132.52	1,112.33	4,708.07
	ii) Other un-allocable expenditure net off un-allocable income	1,113.67	1,422.08	(163.65)	3,699.06
	Profit Before Tax	**663.99**	**1,400.36**	**1,796.04**	**4,439.67**
3	**Capital Employed**				
	(Segment Assets - Segment liabilities)				
	(Based on reasonable estimate)				
	a. Project	33,716.39	32,086.30	26,160.74	32,086.30
	b.Overhauling & Maintenance	1,567.71	1,854.12	1,303.27	1,854.12
	c. Supply	1,986.70	2,309.40	51.15	2,309.40
	Total	**37,270.80**	**36,249.82**	**27,515.16**	**36,249.82**
	d. Unallocated	(12,786.12)	(10,936.54)	(3,030.32)	(10,936.54)
	Total Capital Employed	**24,484.68**	**25,313.28**	**24,484.84**	**25,313.28**

Notes :

1 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14th August, 2012.

2 The Statutory Auditors have carried out limited review of the above results.

3 The previous period's figures have been regrouped/ rearranged wherever necessary.

For Sunil Hitech Engineers Limited

(Sunil R. Gutte)
Joint Managing Director
Nagpur, 14th August , 2012

SUNIL HITECH ENGINEERS LTD 115155 NAGPUR

MAHOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI-1

KAPOOR & PAREKH ASSOCIATES
CHARTERED ACCOUNTANTS

The Board of Directors
Sunil Hitech Engineers Limited
97, East High Court Road
Ramdaspeth
Nagpur - 440 010

We have reviewed the accompanying statement of unaudited financial results of **Sunil Hitech Engineers Limited** ("the Company") for the quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at it's meeting held on 14th August, 2012 and is based on the unaudited accounts of the Company for the quarter ended 30th June, 2012. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements / results are free of material mis-statements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our Review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kapoor & Parekh Associates
Chartered Accountants
[ICAI FRN 104803W]

N.M. Parekh
Partner
Membership No. 33528

Nagpur, 14th August, 2012

157, PRINCESS STREET, MUMBAI - 400 002, INDIA. TEL : +91-22-2206 0787 / 66332144 FAX : +91-22-2206 2828. EMAIL : sskpas@gmail.com

Sunil Hitech booked a Net Turnover of Rs. 213.49 crores for the quarter ended on 30.06.2012

- **Net Turnover for the quarter ended on 30.06.2012, is Rs. 213.49 crores, increase of 22.97% over the Net Turnover of corresponding quarter of last financial year**

- **Net Turnover (Standalone) for the twelve months ended on 31.03.2012, is Rs. 855.59 crores, Increase of 17.19% over the Net Turnover of corresponding twelve months of last year**

- **Net Turnover (Consolidated) for the twelve months ended on 31.03.2012, is Rs. 957.82 crores, Increase of 18.49% over the Net Turnover (Cons.) of corresponding twelve months of last year**

- **Orders in hand - Rs. 1662.93 Crores.**

Nagpur, August 14th, 2012: For the quarter ended on 30.06.2012, Sunil Hitech Engineers Limited, one of the leading Power Project and Infrastructure Project executor in India, has registered a turnover of Rs. 213.49 crores and PBT of Rs. 6.64 crores.

Commenting on the results, Shri Sunil R. Gutte, Joint Managing Director of Sunil Hitech Engineers Ltd. said, we have recommended a dividend of Rs. 1.20 per equity share on the equity shares of face value Rs. 10/- only for the financial year ended on 30th June 2012. In todays' Board meeting, the Board has recommended to shift the registered office of the Company from Parli to Mumbai to increase its area, its scale of operation.

He further told "Coming years shall be full of opportunities for power and infrastructure sector. In Our country Infrastructure sector is booming since past few decades, now it is at maturity stage. There are lots of opportunities in infrastructure, power sectors. Company is required to work hard to grab market opportunities. Company has shown good hands in the areas like EPC/turnkey projects, Civil, Mechanical, Transmission, Distribution, Manufacturing, O & M, NDT etc. Government has announced major investment in infrastructure activities, considering this fact, Company has got lot of opportunities to grab in near future. Company is in continuous process of enhancing its strength to attain value for its customers."

About Sunil Hi Tech Engineers Ltd.

Within a period of 20 years, Sunil Hi Tech Engineers Ltd. has emerged as one of the leading Project Executor of India in the Power and Infrastructure Sector, mainly dealing with fabrication, erection, testing and commissioning of thermal power plants and also entered in the Steel & Sugar Industries. Recently we are awarded with new ISO: 9001:2008 certificate from DNV (DET NORSKE VERITAS AS), Netherland, which is an achievement for us.

In addition to this, Sunil Hi Tech designs, supplies, transports and provides the commissioning of EHV lines of substations, CW pipelines, large diameter piping, bunker belts, steel flue can; EPC work for transmission and distribution lines, transformers sub-stations and allied works, as well as the EPC contract for fuel oil system and the erection of turbine generators.