Sunil Hi Tech
Engineers Limited

Ref: SHEL/NGP/CS/NSE/2011-2012/ Aug 11, 2011

To,
The Manager
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051.
Fax. No. 022 26598237/38

NSE CODE – SUNILHITEC

Dear Sirs,

Sub : Submission of Standalone Unaudited financial results & Segment wise Result and Limited Review Report for the quarter ended on 30th June, 2011 & Press Release

Please find enclosed herewith the Unaudited Financial Results, Segment Wise Result and Limited Review Report & Press Release of the Company for the quarter ended on 30th June, 2011 as approved and taken on record by the Board of Directors at its meeting held on 11th Aug, 2011.

Highlights of the Result are,

- Net Turnover for the quarter ended on 30.06.2011 is Rs. 173.26 crores, Increase by 27.77% on Quarter to Quarter basis
- EBITDA for the quarter ended on 30.06.2011 is Rs. 3519.91 lacs, Increase by 87.97% on Quarter to Quarter basis
- PBT for the quarter ended on 30.06.2011 is Rs. 1704.04 Lacs, Increase by 161.34% on Quarter to Quarter basis

This is for your necessary information & record.

Thanking You.
Yours faithfully,
For Sunil Hitech Engineers Limited

(Sandeep K Mishra)
Company Secretary

SUNIL HITECH ENGINEERS LTD. 115155 NAGPUR

Encl: As above.

97, East High Court Road, Ramdaspeth, Nagpur - 10 Tel : 91-712-2562087 / 88, 3045200 (300 lines) Fax : 2562091 E-mail : info@sunilhitech.com; sunilhitechngp@gmail.com • www.sunilhitech.com
E-mail : investor@sunilhitech.com (Only for Investors) Regd. Office : Parli Vaijnath, Dist. Beed, Pin - 431515.

Sunil Hi Tech
Engineers Limited

SUNIL HITECH ENGINEERS LTD

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2011

(₹ In Lacs)

Sl. No.	PARTICULARS	STANDALONE		
		QUARTER ENDED		YEAR ENDED
		30TH JUNE 2011 (Reviewed)	30TH JUNE 2010 (Reviewed)	31st March 2011 (Reviewed)
1	**a) Net Sales/Income from Operations**	17,252.79	13,466.05	72,438.06
	b) Other Operating Income	73.64	94.65	257.41
	TOTAL Income	**17,326.43**	**13,560.70**	**72,695.47**
2	**Expenditure**			
	(a)Material Cost	5,621.03	4,508.51	27,400.44
	(b) Employees cost	1,454.72	1,014.84	4,165.38
	(c) Depreciation	653.15	599.22	2,612.77
	(d) Site & Operating Exp.	7,333.53	5,734.94	27,468.14
	(e)Administrative Exp.	873.70	539.82	2,748.09
	Total	**15,986.13**	**12,397.34**	**64,394.82**
3	**Profit from operations before other income, Interest & Exceptional Items (1-2)**	**1,340.30**	**1,163.36**	**8,300.65**
4	Other Income	1,526.46	110.05	746.32
5	**Profit Before Interest & Exceptional Items (3+4)**	**2,866.76**	**1,273.41**	**9,046.97**
6	Interest	1,162.72	621.38	3,419.22
7	**Profit After Interest but Before Exceptional Items (5-6)**	**1,704.04**	**652.03**	**5,627.75**
8	Exceptional Items	-	-	-
9	**Profit from ordinary Activities before tax (7+8)**	**1,704.04**	**652.03**	**5,627.75**
10	**Tax expenses**	**370.16**	**221.20**	**2,272.62**
11	**Net Profit from ordinary Activities after tax (9-10)**	**1,333.90**	**430.83**	**3,355.13**
12	Extra ordinary (Expense)/ Income (net of tax expense)	63.18	-	33.39
13	**Net Profit for The Period (11-12)**	**1,397.08**	**430.83**	**3,388.52**
14	Paid-up Equity Share Capital (Face value of ₹ 10/-each)	1,227.52	1,227.52	1,227.52
15	Reserves (Excluding Revaluation Reserves)			
16	Earnings Per Share (EPS) (in ₹)			
	a) Basic and diluted EPS before Extraordinary Items	10.87	3.51	27.33
	b) Basic and diluted EPS after Extraordinary Items	11.38	3.51	27.60
17	**Public shareholding**			
	Number of shares	5,744,170	5,744,170	5,744,170
	percentage of Shareholding	46.80%	46.80%	46.80%
18	Promoters and promoter Group Shareholding			
	A) Pledged/ Encumbered			
	1) No. of shares	Nil	Nil	Nil
	2) Percentage of shares (as % of total shareholding of promoter and promoter Group)	Nil	Nil	Nil
	3) Percentage of Shares (as % of total share capital of Company	Nil	Nil	Nil
	B) Non Encumbered			
	1) No. of Shares	6,530,990	6,530,990	6,530,990
	2) Percentage of Shares (as % of total shareholding of promoter and Promoter Group)	100.00%	100.00%	100.00%
	3) Percentage of Shares (as % of total Share Capital of Company)	53.20%	53.20%	53.20%

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS

SUNIL HITECH ENGINEERS LTD 115155 NAX

97, East High Court Road, Ramdaspeth, Nagpur - 10 Tel : 91-712-2562087 / 88, 3045200 (300 lines) Fax : 2562091 E-mail : info@sunilhitech.com; sunilhitechngp@gmail.com • www.sunilhitech.com
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Sunil Hi Tech Engineers Limited

SUNIL HITECH ENGINEERS LTD.

SEGMENT WISE REVENUE ,RESULT AND CAPITAL EMPLOYED FOR QUARTER ENDED 30TH JUNE, 2011

(₹ In Lacs)

Sl. No.	Particulars	QUARTER ENDED 30.06.11 (Reviewed)	QUARTER ENDED 30.06.10 (Reviewed)	YEAR ENDED 31.03.11 (Reviewed)
1	**Segment Revenue**			
	(Net Sales/Income from each segment)			
	a. Project	13,868.87	11,268.79	64,846.31
	b.Overhauling & Maintenance	400.38	744.72	2,754.64
	c. Supply	2,983.54	1,452.54	4,837.11
	Total	**17,252.79**	**13,466.05**	**72,438.06**
	Less:Intersegment Revenue	-	-	-
	Net Sales /Income from Operations	**17,252.79**	**13,466.05**	**72,438.06**
2	**Segment Results**			
	(Profit before tax and interest from each segment)			
	a. Project	2,845.19	1,576.98	11,182.96
	b.Overhauling & Maintenance	23.77	271.20	1,008.92
	c. Supply	(124.24)	51.52	239.19
	TOTAL	**2,744.72**	**1,899.70**	**12,431.07**
	Less: i) Interest	1,162.72	621.38	3,421.18
	ii) Other un-allocable expenditure net off un-allocable income	(122.04)	626.29	3,382.14
	Total Profit Before Tax	**1,704.04**	**652.03**	**5,627.75**
3	**Capital Employed**			
	(Segment Assets – Segment liabilities)			
	a. Project	26,160.74	27,763.47	25,347.46
	b.Overhauling & Maintenance	1,303.27	1,973.35	1,587.00
	c. Supply	51.15	594.01	1,949.66
	TOTAL	**27,515.16**	**30,330.83**	**28,884.12**
	i) (Other un-allocable Corporate Assets - Other un-allocable Corporate Liabilities)	(3,030.32)	(10,088.64)	(5,621.97)
	TOTAL CAPITAL EMPLOYED	24,484.84	20,242.19	23,262.15

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI-2

SUNIL HITECH ENGINEERS LTD. 115155 NAGPUR

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Sunil Hi Tech
Engineers Limited

SUNIL HITECH ENGINEERS LTD

Notes :

1 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 11th August, 2011.

2 The Statutory Auditors have carried out limited review of the above results.

3 There was no Investor's complaint pending at the beginning and at the end of the Quarter.During the Quarter, Two complaints were received and resolved.

4 Other Income includes profit on sale of long term investments amounting to Rs. 569.21 Lacs and profit on sale of fixed assets amounting to Rs. 545.03 Lacs

5 The previous period's figures have been regrouped/ rearranged wherever necessary.

For Sunil Hitech Engineers Limited

SUNIL HITECH ENGINEERS LTD. 115155 NAGPUR

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI

(Sunil R. Gutte)
Joint Managing Director

Place: Nagpur
Date : 11th August, 2011

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KAPOOR & PAREKH ASSOCIATES
CHARTERED ACCOUNTANTS

The Board of Directors
Sunil Hitech Engineers Limited
97, East High Court Road
Ramdaspeth
Nagpur – 440 010

We have reviewed the accompanying statement of unaudited financial results of **Sunil Hitech Engineers Limited** ("the Company") for the quarter ended 30th June, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at it's meeting held on 11th August, 2011 and is based on the unaudited accounts of the Company for the quarter ended 30th June, 2011. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements / results are free of material mis-statements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our Review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kapoor & Parekh Associates
Chartered Accountants
[ICAI FRN 104803W]

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI-2

N.M. Parekh
Partner
Membership No. 33528

Nagpur, 11th August, 2011

157, PRINCESS STREET, MUMBAI - 400 002, INDIA TEL. : +91-22-2206 0787 / 66332144 FAX : +91-22-2206 2828. EMAIL : sskpas@gmail.com

Sunil Hitech booked a Net Turnover of Rs. 173.26 crores for the quarter ended on 30.06.2011, registering a growth of 27.77% on Q to Q basis

- **EBITDA for the quarter ended on 30.06.2011 is Rs. 3519.91 Lacs, Increase by 87.97% on Quarter to Quarter basis**

- **PBT for the quarter ended on 30.06.2011 is Rs. 1704.04 Lacs, Increase by 161.34% on Quarter to Quarter basis**

- **Orders in hand as on 30.06.2011 is Rs. 1560.44 Crores.**

Nagpur, August 11, 2011: For the quarter ended on 30.06.2011, Sunil Hitech Engineers Limited, one of the leading Power Project and Infrastructure Project executor in India, has maintained its growth momentum by registering significant growth in its turnover & profitability.

Commenting on the results, Shri Sunil R. Gutte, Joint Managing Director of Sunil Hi Tech Engineers Ltd. said, "Our Company has performed remarkably in all facets of its operations for the quarter ended on 30.06.2011. Increase in Interest pressure is affecting the margins significantly. Currently some bulky projects and BOP projects are running. The overall performance of our Company is satisfactory. Our Commitment towards quality and timeliness towards completion of job gives us an edge over our Competitors. In the light of growing business in the Power and Infrastructure sector, our ability and our potential to grab the opportunities, we are expecting better result in years to come."

With great pleasure, He further informed that "in view of growing opportunities in Road & Development sector, we have purchased controlling stake (51%) in I-Tec India Pvt. Ltd. a global Company having world class technologies, operating in the field of Soils Stabilization, ecological road infrastructure. With this acquisition, Sunil Hitech has became a brand name in the field of Road Construction & Development Sector and I am sure that we can generate significant revenue from this operation."

About Sunil Hi Tech Engineers Ltd.

Within a period of 20 years, Sunil Hi Tech Engineers Ltd. has emerged as one of the leading Project Executor of India in the Power and Infrastructure Sector, mainly dealing with fabrication, erection, testing and commissioning of thermal power plants and also entered in the Steel & Sugar Industries. Recently we are awarded with new ISO: 9001:2008 certificate from DNV (DET NORSKE VERITAS AS), Netherland, which is an achievement for us.

In addition to this, Sunil Hi Tech designs, supplies, transports and provides the commissioning of EHV lines of substations, CW pipelines, large diameter piping, bunker belts, steel flue can; EPC work for transmission and distribution lines, transformers sub-stations and allied works, as well as the EPC contract for fuel oil system and the erection of turbine generators.

At Present the Company is executing various projects at different parts of the country and contributing to the commissioning of 26,070 MW of Power in the next 2 – 3 years.