

Date: 19.05.2017

The General Manager, Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Code: 532711	The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 NSE Symbol: SUNILHITEC
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Sub.: Outcome of Board Meeting and Submission of Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended on 31st March, 2017

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today i.e. 19th May, 2017 has discussed and approved the following:

1. The Audited Financial Results (Standalone and Consolidated) of the Company for Quarter and Year ended on 31st March, 2017. Results approved by the Board along with Audit Report and press release is enclosed herewith.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that the Statutory Auditors have issued Audit Reports with **unmodified opinion** on the Audited Financial Results of the Company (Standalone and Consolidated) for the year ended 31st March, 2017.

2. Recommendation of final dividend Rs. 0.075 per equity shares of Re.1/- each for the year ended 31st March, 2017.
3. The Annual General Meeting of the Company will be held on 29th August, 2017.
4. The register of members and share transfer books will remain closed from 23rd August, 2017 to 29th August, 2017 (both days inclusive) for the purpose of Payment of Final Dividend.
5. The resignation of M/s V. Sankar Aiyar & Co., Chartered Accountants as statutory auditors of the Company has been accepted with effect from the conclusion of forthcoming Annual General Meeting of the Company.



Sunil Hitech Engineers Limited

Registered Office : 72, Floor - 7, Plot-15A, Sagar Tarang CHS, Khan Abdul Gaffar Khan Marg, Worli Seaface, Worli Colony, Mumbai - 400 030
Corporate office : MET Educational Complex, 6th floor, "C" wing, A. K. Vaidya Marg, Bandra Reclamation, Bandra (West), Mumbai - 400 050.

Phone: +91-22-61872400 • Fax: +91-22-67996015/61872455 • E-mail : wr@sunilhitech.com

CIN : L28920MH1998PLC115155 • www.sunilhitech.com • E-mail : investor@sunilhitech.com (only for investors)

6. The Board recommends the appointment of M/s K.K Mankeshwar and Co., Chartered Accountants as statutory auditors of the Company.

The meeting commenced at 3:00 p.m. and concluded at 8:20 p.m.

This is for your necessary information & records.

Thanking you,

With best regards,

For **Sunil Hitech Engineers Limited**



Shrikant C. Rikhe
Company Secretary



Encl: As above

SUNIL HITECH ENGINEERS LIMITED

Regd. Office : 72, Floor - 7, Plot-15A, Sagar Tarang CHS, Khan Abdul Gaffar Khan Marg., Warti Seaface, Warti Colony, Mumbai - 400030
Corporate Office: 6th Floor, C Wing, MET Educational Complex, A.K.Vaidya Marg, Bandra Reclamation, Bandra (W), Mumbai - 400 050, Maharashtra.
Phone:91-22-61872400, Fax: 91-22-67996015/61872455, CIN : L28920MH1998PLC115155, Email - info@sunilhitech.com, Website - www.sunilhitech.com

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2017

SR. NO.	PARTICULARS	STANDALONE				CONSOLIDATED			
		QUARTER ENDED		YEAR ENDED		YEAR ENDED		YEAR ENDED	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	31/03/2017	31/03/2016	31/03/2017
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited
1	Income from operations								
a)	Net sales / Income from operations (net of excise duty)	61,818.04	53,081.17	50,558.27	2,08,967.19	1,82,633.44	2,55,792.21	2,01,992.25	
b)	Other operating income	59.76	12.09	47.99	151.35	118.69	168.79	137.30	
	Total Income from operations (net)	61,877.80	53,093.26	50,606.26	2,09,118.54	1,82,752.13	2,55,961.00	2,02,129.55	
2	Expenses								
a)	Cost of materials consumed	25,248.88	21,163.93	22,440.00	87,687.67	77,542.88	95,648.41	83,539.27	
b)	Purchase of Stock in Trade	6,752.82	9,207.46	8,107.38	28,921.06	26,475.95	33,532.44	29,163.73	
c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-88.75	-450.14	
d)	Employee benefits expense	951.34	1,255.11	1,521.53	4,525.04	5,903.08	5,404.69	7,068.50	
e)	Depreciation and amortisation expense	869.12	846.16	872.00	3,287.82	3,188.32	3,819.33	3,675.83	
f)	Contract and site expenses	21,949.34	15,239.95	12,623.38	63,902.18	51,431.72	93,029.13	57,357.50	
g)	Other expenses	1,581.00	1,083.99	1,089.37	4,301.37	3,747.56	6,251.46	4,857.40	
	Total expenses	57,352.50	48,796.60	46,653.66	1,92,625.14	1,68,289.51	2,37,596.71	1,85,212.09	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	4,525.30	4,296.66	3,952.60	16,493.40	14,462.62	18,364.29	16,917.46	
4	Other income	313.61	291.90	597.30	1,338.95	1,429.33	1,332.31	1,416.25	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	4,838.91	4,588.56	4,549.90	17,832.35	15,891.95	19,696.60	18,333.71	
6	Finance costs	2,847.27	2,512.89	2,383.08	9,638.45	8,576.63	11,092.38	9,835.27	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,991.64	2,075.67	2,166.82	8,193.90	7,315.32	8,604.22	8,498.44	
8	Exceptional items	1,949.63	-	-	1,949.63	-	1,949.63	-	
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	42.01	2,075.67	2,166.82	6,244.27	7,315.32	6,654.59	8,498.44	
10	Tax expenses	14.75	768.46	793.80	2,237.39	2,504.26	2,591.15	2,913.87	
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	27.26	1,307.21	1,373.02	4,006.88	4,811.06	4,063.44	5,584.57	
12	Extraordinary items	-	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11 + 12)	27.26	1,307.21	1,373.02	4,006.88	4,811.06	4,063.44	5,584.57	
14	Share of Profit / (Loss) of associates	NA	NA	NA	NA	NA	NA	NA	
15	Minority Interest	NA	NA	NA	NA	NA	117.87	244.34	
16	Net Profit / (Loss) after taxes, Minority Interest and share of Profit / (Loss) of associates (13 + 14 - 15)	27.26	1,307.21	1,373.02	4,006.88	4,811.06	3,945.57	5,340.23	
17	Paid-up equity share capital ("Face value ₹ 1/- each)	3,780.03	3,780.03	1,732.52	3,780.03	1,732.52	3,780.03	1,732.52	
18	Reserves excluding Revaluation reserves as per Balance sheet	NA	NA	NA	NA	NA	47,651.15	44,880.26	
19	Earnings per share (EPS) (not annualised) (in ₹)	0.29	0.32	0.38	1.06	1.44	1.04	1.60	
	Basic and diluted EPS before and after extraordinary items	0.29	0.32	0.38	1.06	1.44	1.04	1.60	



Sr No	PARTICULARS	QUARTER ENDED			YEAR ENDED		YEAR ENDED	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	31/03/2017	31/03/2016
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- Number of shares	24,43,19,540	24,43,19,540	75,94,170	24,43,19,540	75,94,170	24,43,19,540	75,94,170
	- Percentage of shareholding	64.63%	64.63%	43.83%	64.63%	43.83%	64.63%	43.83%
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of shares	2,30,67,000	2,30,67,000	4,74,000	2,30,67,000	4,74,000	2,30,67,000	4,74,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.25%	17.25%	4.87%	17.25%	4.87%	17.25%	4.87%
	- Percentage of shares (as a % of the total share capital of the company)	6.10%	6.10%	2.74%	6.10%	2.74%	6.10%	2.74%
b)	Non-encumbered							
	- Number of shares	11,06,16,660	11,06,16,660	92,56,990	11,06,16,660	92,56,990	11,06,16,660	92,56,990
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.75%	82.75%	95.13%	82.75%	95.13%	82.75%	95.13%
	- Percentage of shares (as a % of the total share capital of the company)	29.27%	29.27%	53.43%	29.27%	53.43%	29.27%	53.43%
B	INVESTOR COMPLAINTS	QUARTER ENDED 31/03/2017						
1	Pending at the beginning of the quarter							0
2	Received during the quarter							1
3	Disposed of during the quarter							0
4	Remaining unresolved at the end of the quarter							1



SUNIL HITECH ENGINEERS LIMITED (CIN : L28920MH1998PLC115155)

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2017

(₹ in Lacs)

SR. NO.	PARTICULARS	Standalone		Consolidated	
		31/03/2017	31/03/2016	31/03/2017	31/03/2016
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
(a)	Share capital	3,780.03	1,732.52	3,780.03	1,732.52
(b)	Reserves and surplus	42,556.58	39,693.37	47,704.85	44,934.47
(c)	Money received against share warrants	481.29	-	481.29	-
	Sub-total-Shareholders' funds	46,817.90	41,425.89	51,966.17	46,666.99
2	Minority Interest	NA	NA	1,868.54	1,750.67
3	Non-current liabilities				
(a)	Long-term borrowings	8,304.15	4,051.67	14,477.43	10,358.91
(b)	Deferred tax liabilities (net)	-	-	95.70	105.55
(c)	Other long-term liabilities	13,757.59	10,689.44	12,879.92	11,065.41
(d)	Long-term provisions	111.44	142.02	148.46	194.05
	Sub-total-Non-current liabilities	22,173.18	14,883.13	27,601.51	21,723.92
4	Current liabilities				
(a)	Short-term borrowings	39,751.01	36,423.48	45,979.33	42,421.70
(b)	Trade payables				
	Total outstanding dues of micro enterprises and small enterprises	41.23	36.53	107.08	121.39
	Total outstanding dues of creditors other than micro enterprises and small en	48,573.30	46,696.29	49,883.76	47,692.25
(c)	Other current liabilities	14,199.12	13,708.78	26,908.09	24,169.71
(d)	Short-term provisions	127.19	425.73	174.91	596.74
	Sub-total-Current liabilities	1,02,691.85	97,290.81	1,23,053.17	1,15,001.79
	TOTAL- EQUITY AND LIABILITIES	1,71,682.93	1,53,599.83	2,04,489.39	1,85,143.37
B	ASSETS				
1	Non-current assets				
(a)	Fixed assets	16,405.50	16,899.07	27,425.75	28,034.32
(b)	Goodwill on Consolidation	NA	NA	-	-
(c)	Non-current investments	4,411.82	5,116.57	3,081.06	4,474.13
(d)	Deferred tax assets (net)	890.33	944.12	890.33	944.12
(e)	Long-term loans and advances	2,762.33	3,593.54	2,944.24	3,327.93
(f)	Other non-current assets	3,280.04	2,854.07	3,280.04	2,854.07
	Sub-total-Non-current assets	27,750.02	29,407.37	37,621.42	39,634.57
2	Current assets				
(a)	Inventories	25,552.44	20,814.55	30,284.57	25,408.64
(b)	Trade receivables	58,247.51	49,509.04	63,188.69	54,548.98
(c)	Cash and cash equivalents	15,779.14	11,543.78	16,689.42	12,415.17
(d)	Short-term loans and advances	13,898.03	12,291.52	25,138.81	20,502.19
(e)	Other current assets	30,455.79	30,033.57	31,566.48	32,633.82
	Sub-total-Current assets	1,43,932.91	1,24,192.46	1,66,867.97	1,45,508.80
	TOTAL-ASSETS	1,71,682.93	1,53,599.83	2,04,489.39	1,85,143.37

Notes :

- The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 19 May 2017.
- The Board of Directors have recommended Dividend of Rs.0.075 per share for the year ended 31 March 2017.
- The exceptional items comprises of Bad Debts written off amounting to Rs.19.50 crores.
- The figures pertaining to the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figure upto the third quarter of the relevant financial year.
- The previous period's figures have been regrouped/ rearranged wherever necessary.

By order of the Board
For Sunil Hitech Engineers Limited


Sunil B. Gurte
Managing Director



Mumbai, 19 May 2017

Sunil Hitech Engineers Limited - Consolidate

Information about Business Segments

(₹ in Lakhs)

Particulars	31-Mar-17	31-Mar-16
Segment Revenue		
- Project	2,05,660.56	1,56,776.23
- Manufacturing	14,912.96	15,700.22
- Power	592.49	352.07
- Project Supply	34,626.20	29,163.73
External Sales	2,55,792.21	2,01,992.25
Less : Inter segmental	-	-
Total Revenue	2,55,792.21	2,01,992.25
Segment Result		
- Project	15,816.55	14,660.65
- Manufacturing	1,241.36	1,174.98
- Power	212.97	166.86
- Project Supply	1,093.41	914.97
Operating profit before interest and tax	18,364.29	16,917.46
Interest Expense	11,092.38	9,835.27
Interest & Other Income	1,332.31	1,416.25
Profit before tax	8,604.22	8,498.44
Other Information		
Segment Assets		
- Project	1,79,648.48	1,61,359.04
- Manufacturing	14,184.32	14,176.12
- Power	4,678.88	4,368.23
- Project Supply	5,188.28	4,314.63
Total Assets	2,03,699.96	1,84,218.02
Unallocated Assets	789.43	925.35
Segment Liabilities		
- Project	1,32,470.89	1,19,268.86
- Manufacturing	9,817.83	10,072.60
- Power	3,374.02	3,179.80
- Project Supply	4,864.38	4,098.90
Total liabilities	1,50,527.12	1,36,620.16
Unallocated Liabilities	127.56	105.55
Depreciation	3,698.85	3,543.84
Unallocated Depreciation	120.48	131.99



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Website : www.vsa.co.in

V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

Independent Auditor's Report on annual consolidated financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Sunil Hitech Engineers Limited

We have audited the annual consolidated financial results (the financial statement) of Sunil Hitech Engineers Limited (the company), its subsidiaries, Joint Ventures and associates (the company and its subsidiaries, Joint Ventures and associates, together referred to as 'the group') for the year ended 31st March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This financial statement is the responsibility of the company's management and is approved by the Board of Directors. Our responsibility is to express an opinion on this financial statement based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We did not audit the financial statements of 6 subsidiaries and 3 Joint Venture, whose financial statements reflect total assets of INR 43,520.42 lakhs as at 31st March 2017, total revenue of INR 60292.16 Lakhs and net cash Inflow of INR 16.39 lakhs for the year then ended on that date as considered in the consolidated

financial statements. These financial statements / consolidated financial statements have been audited by other auditors whose reports have been furnished to us by the management, and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-sections(3) and (11) of section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of those other auditors

We did not audit the financial statements of 1 subsidiary, whose financial statements reflect total assets of INR 16.51 lakhs as at 31st March 2017, total revenue of Nil Lakhs and net cash inflow of INR 16.51 Lakhs for the year then ended on that date as considered in the consolidated financial statements. These financial statements / consolidated financial statements are unaudited whose reports have been furnished to us by the management, and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of sub-sections (3) and (11) of section 143 of the Act, in so far as it relates to the aforesaid subsidiary, is based solely on such unaudited financial statements. In our opinion and according to the information and explanation given to us by management, these financial statements are not material for the group.

Emphasis of Matter

We draw your attention regarding ongoing negotiations towards recoverability of INR 49, 16,74,446 incurred towards development of coal block project. Our opinion is not qualified in respect of this matter.

In our opinion and to the best of our information and according to the explanations given to us, the annual consolidated financial results:

- (i) includes the results of the following entities

Subsidiaries

- a) SEAM Industries Limited
- b) VAG Buildtech Private Ltd (formerly known as Sunil Hitech India Infra Private Limited)
- c) Sunil Hitech Solar (Dhule) Private Limited
- d) Sunil Hitech Energy Private Limited
- e) SHEL Investments Consultancy Private Limited
- f) Patna Green Energy Private Limited
- g) Future Commodities and Investments Pte Ltd

Joint Ventures:

- a) SHEL -ASSIGNIA-JV
- b) SHEL-RCM-JV
- c) PBSPL-SHEL-JV

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) Give a true and fair view of the net profit and other financial information for the year ended 31st March 2017.

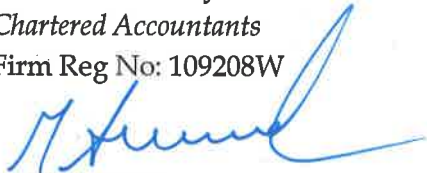


The statements includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year.

For V. SankarAiyar& Co

Chartered Accountants

Firm Reg No: 109208W



Arvind Mohan

Partner

Membership No. 124082

Place: Mumbai

Date: 19th May, 2017

Tel. : 2200 4465, 2206 7440
Fax : 91-22-2200 0649
E-mail : mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS

2-C, Court Chambers

35, New Marine Lines

Mumbai - 400 020

Independent Auditor's Report for annual standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Sunil Hitech Engineers Ltd.

We have audited the annual standalone financial results (the financial statement) of Sunil Hitech Engineers Ltd. (the company) for the year ended 31st March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This financial statement is the responsibility of the company's management and is approved by the Board of Directors. Our responsibility is to express an opinion on this financial statement based on our audit of such financial statement, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the annual standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the year ended 31st March 2017.

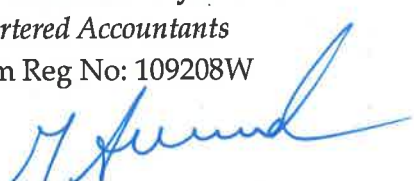


The statements includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year.

For V. Sankar Aiyar & Co

Chartered Accountants

Firm Reg No: 109208W



Arvind Mohan

Partner

Membership No. 124082

Place: Mumbai

Date: 19th May 2017

Sunil Hitech Engineers Limited: FY 2016-17

Standalone Revenue Rs.2091.19 Cr, a growth of 14.43% Y to Y

Standalone EBITDA Rs.211.20 Cr, a growth of 10.69% Y to Y

Consolidated Revenue Rs.2559.61 Cr, a growth of 26.63% Y to Y

Consolidated EBITDA Rs.235.16 Cr, a growth of 6.85% Y to Y

Financials at a Glance:

Amount in Cr.

Particulars	Standalone			Consolidated		
	FY 2017	FY 2016	% Y to Y	FY 2017	FY 2016	% Y to Y
Total Revenue	2091.19	1827.52	14.43%	2559.61	2021.30	26.63%
EBIDTA	211.20	190.80	10.69%	235.16	220.09	6.85%
Unexecuted Order Book						5188.25

Mumbai, May 19, 2017: Sunil Hitech Engineers Limited today announced Audited Financial Results for the Quarter and Year ended March 31, 2017.

Standalone Financial Highlights for the Year ended March 31, 2017

Total Revenue for FY 2016-17 has increased by 14.43% to Rs.2091.19 Crores from Rs.1827.52 Crores in the corresponding period last year. The EBIDTA for FY 2016-17 has increased by 10.69% from Rs.190.80 Crores to Rs.211.20 Crores in corresponding period last year.

The Company has identified and written off receivables amounting to Rs. 19.50 Crores for which after the due negotiations the company has concluded that these are no longer recoverable.

Order Book

The total unexecuted Order Book as on March 31, 2017 is Rs. 5188.25 Crores.

Commenting on the results **Mr. Sunil Gutte, Managing Director** said:

"We are on course on the journey we embarked on to establish ourselves as a Civil Construction Company. This year saw majority of our orders coming from Non Power Business. This is a result of implementation of our strategy.

We intend to continue to grow in both Power and Non Power Business. Power Business is a stronghold with our vast experience, whereas, our Experienced Team drives the Non Power Business for Sustained Results. We are expecting orders in the coming year in both the Verticals.

Our results also reflect our commitment to create more value for the shareholders. We intend to be more focused on the expansion of margins rather than just being revenue focused and compromising the profitability. Our belief is that strong margin is the way to be sustainable in the long run. ”

About Sunil Hitech Engineers Limited

Incorporated in the year 1984, Sunil Hitech Engineers Ltd (SHEL) is promoted by the Gutte Family. The current operations are being handled majorly by Mr. Sunil Gutte, Managing Director of the Company. SHEL is a well-established player in EPC and Construction of Road & Bridges, Building works of institutions, hospitals and housing projects, cross country pipeline, civil & mechanical works of power and steel plants, cooling towers, chimneys, etc, also in renewable energy sector. SHEL has presence in 13 states and executing 30 plus projects in the country. Its major clients include NTPC, BHEL, L&T, JSW, Reliance, SAIL, Adani, MORTH, NHIDC, NHAI, PWD, Singareni Collieries Company Limited, KDA. The company has recently engaged experts from the renewable energy and infrastructure field on their board and is on the path of taking its renewable energy and Infra business to a higher level. For more information on Sunil Hitech Engineers Ltd, please visit www.sunilhitech.com

Safe harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.