Sunil Hi Tech
Engineers Limited

Ref: SHEL/MUMBAI/CS/NSE/2013-2014/ Date: 14.02.2014

To,
The Listing Department
National Stock Exchange of India Limited
"EXCHANGE PLAZA"
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051. India
Fax: 91-22-26598237/38
Email: cmlist@nse.co.in

NSE CODE: SUNILHITEC **BSE CODE: 532711**

Dear Sirs,

Sub: Submission of Unaudited Financial Results & Segment wise results for the quarter and nine months ended on 31st December, 2013

Please find enclosed herewith the Unaudited Financial Results & Segment wise Results for the quarter and nine months ended on 31st December, 2013, and Limited Review Report as approved and taken on record by the Board of Directors at its meeting held on today i.e. 14th February, 2014.

Highlights of the result the Company has registered:

- Net Turnover for the quarter ended on 31st December, 2013 is Rs.362.71Crores
- EBIDTA for the quarter ended on 31st December, 2013 is Rs.35.57 Crores.
- PBT for the quarter ended on 31st December, 2013 is Rs.9.84 Crores

This is for your necessary information & record.

Thanking You.
Yours faithfully,
For Sunil Hitech Engineers Limited

Shrikant Rikhe
Company Secretary

SUNIL HITECH ENGINEERS LTD. MUMBAI

Encl: As above

Sunil Hi Tech
Engineers Limited

SUNIL HITECH ENGINEERS LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2013

(₹ In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales / income from operations	36,209.07	27,304.15	34,495.93	93,391.52	84,601.02	1,08,923.83
	b) Other operating income	62.91	99.64	193.67	281.67	420.02	677.72
	Total income from operations (net)	**36,271.98**	**27,403.79**	**34,689.60**	**93,673.19**	**85,021.04**	**1,09,601.55**
2	Expenses						
	a) Cost of materials consumed	2,937.29	4,420.79	7,461.36	13,366.80	21,890.04	30,427.40
	b) Purchase of Stock in Trade	19,247.51	11,205.48	15,068.07	41,666.08	27,241.91	28,487.72
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	1,689.50	1,778.39	1,603.40	5,122.35	4,928.88	6,431.73
	e) Depreciation and amortisation expense	621.06	627.62	751.48	1,819.88	2,172.71	2,959.09
	f) Contract and site expenses	8,122.59	5,706.99	6,002.74	20,141.23	17,694.32	25,568.23
	g) Other expenses	924.07	1,381.55	1,699.99	4,260.33	4,738.38	6,436.18
	Total expenses	**33,542.02**	**25,120.82**	**32,587.04**	**86,376.67**	**78,666.24**	**1,00,310.35**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)**	**2,729.96**	**2,282.97**	**2,102.56**	**7,296.52**	**6,354.80**	**9,291.20**
4	Other income	205.75	320.41	91.07	722.65	613.33	907.79
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**2,935.71**	**2,603.38**	**2,193.63**	**8,019.17**	**6,968.13**	**10,198.99**
6	Finance costs	1,951.29	2,037.41	1,440.00	5,677.54	4,326.31	5,832.34
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	**984.42**	**565.97**	**753.63**	**2,341.63**	**2,641.82**	**4,366.65**
8	Exceptional items	-	-	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 - 8)**	**984.42**	**565.97**	**753.63**	**2,341.63**	**2,641.82**	**4,366.65**
10	Tax expenses	358.05	376.78	348.42	912.09	922.06	1,573.44
11	**Net Profit / (Loss) from ordinary activities after tax (9 -10)**	**626.37**	**189.19**	**405.21**	**1,429.54**	**1,719.76**	**2,793.21**
12	Extraordinary items	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11 + 12)**	**626.37**	**189.19**	**405.21**	**1,429.54**	**1,719.76**	**2,793.21**
14	Paid-up equity share capital (Face value ₹ 10/- each)	1,227.52	1,227.52	1,227.52	1,227.52	1,227.52	1,227.52
15	Reserves excluding Revaluation reserves as per Balance sheet of previous accounting year.						26,706.64
16	Earnings per share (EPS) (not annualised) (in ₹) Basic and diluted EPS before and after extraordinary items	5.10	1.54	3.30	11.65	14.01	22.75
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	57,44,170	57,44,170	57,44,170	57,44,170	57,44,170	57,44,170
	- Percentage of shareholding	46.80%	46.80%	46.80%	46.80%	46.80%	46.80%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	65,30,990	65,30,990	65,30,990	65,30,990	65,30,990	65,30,990
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	53.20%	53.20%	53.20%	53.20%	53.20%	53.20%

B	INVESTOR COMPLAINTS	QUARTER ENDED 31/12/2013
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	6
3	Disposed of during the quarter	6
4	Remaining unresolved at the end of the quarter	Nil

SUNIL HITECH ENGINEERS LTD. MUMBAI

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI

Corporate Office : 602, Trade Center, Bandra Kurla Complex - Bandra (East), Mumbai - 400 051. Phone: +91-22-67996000/61872499/400 • Fax:+91-22-67996015/61872455 • E-mail : wr@sunilhitech.com
Head Office : 97, East High Court Road, Ramdaspeth, Nagpur - 10, Tel.: 91-712-6685200/201 Fax : 91-2562088/91, Email : info@sunilhitech.com, sunilhitechngp@gmail.com
www.sunilhitech.com • E-mail : investor@sunilhitech.com (only for investors) Regd office : parli vaijinath, Dist. Beed, Pin : 431515

Sunil Hi Tech
Engineers Limited

SUNIL HITECH ENGINEERS LIMITED

STANDALONE SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2013

(₹ in Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	(Net sales / income from each segment)						
	a. Project	15,129.36	13,482.03	18,378.62	46,866.59	54,855.44	77,125.23
	b. Overhauling & Maintenance	1,453.55	998.90	1,020.92	2,872.46	2,370.68	3,021.09
	c. Supply	19,626.16	12,823.22	15,096.39	43,652.47	27,374.90	28,777.51
	Total	36,209.07	27,304.15	34,495.93	93,391.52	84,601.02	1,08,923.83
	Less: Intersegment revenue	-	-	-	-	-	-
	Net sales / income from operations	36,209.07	27,304.15	34,495.93	93,391.52	84,601.02	1,08,923.83
2	**Segment Results**						
	(Profit before tax and finance cost)						
	a. Project	2,767.86	2,282.84	2,572.06	9,347.60	9,095.69	12,691.64
	b. Overhauling & Maintenance	621.80	100.88	350.13	531.75	263.79	480.26
	c. Supply	(53.71)	1,168.50	89.08	674.47	458.99	580.66
	Total	3,335.95	3,552.22	3,011.27	10,553.82	9,818.47	13,752.56
	Less: i) Finance cost	1,951.29	2,037.41	1,440.00	5,677.54	4,326.31	5,832.34
	ii) Other un-allocable expenditure net off un-allocable income	400.24	948.84	817.64	2,534.65	2,850.34	3,553.57
	Profit before tax	984.42	565.97	753.63	2,341.63	2,641.82	4,366.65
3	**Capital Employed**						
	(Segment assets - Segment liabilities)						
	(Based on reasonable estimate)						
	a. Project	56,226.92	50,290.34	34,022.05	56,226.92	34,022.05	37,491.82
	b. Overhauling & Maintenance	2,531.72	1,474.99	1,714.41	2,531.72	1,714.41	1,798.71
	c. Supply	(10,621.83)	(10,322.62)	675.43	(10,621.83)	675.43	(205.09)
	Total	48,136.81	41,442.71	36,411.89	48,136.81	36,411.89	39,085.44
	d. Unallocated	(18,050.60)	(12,157.88)	(9,378.85)	(18,050.60)	(9,378.85)	(10,603.78)
	Total Capital Employed	30,086.21	29,284.83	27,033.04	30,086.21	27,033.04	28,481.66

Notes :

1 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14 February 2014.

2 The Statutory Auditors have carried out limited review of the above results.

3 The previous period's figures have been regrouped / rearranged wherever necessary.

By order of the Board
For Sunil Hitech Engineers Limited

Sunil R. Gutte
Joint Managing Director

Mumbai, 14 February 2014

SUNIL HITECH ENGINEERS LTD. MUMBAI

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI

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www.sunilhitech.com • E-mail : investor@sunilhitech.com (only for investors) Regd office : parli vaijinath, Dist. Beed, Pin : 431515

KAPOOR & PAREKH ASSOCIATES
CHARTERED ACCOUNTANTS

The Board of Directors
Sunil Hitech Engineers Limited
97, East High Court Road
Ramdaspeth
Nagpur – 440 010

1. We have reviewed the accompanying statement of unaudited financial results of **Sunil Hitech Engineers Limited** ("the Company") for the quarter and nine months ended 31 December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and undisputed investor complaints, which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 14 February 2014 and is based on the unaudited accounts of the Company for the period ended 31 December 2013. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements / results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in Section 211(3C) of the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kapoor & Parekh Associates**
Chartered Accountants
ICAI FRN 104803W

KAPOOR & PAREKH ASSOCIATES * CHARTERED ACCOUNTANTS * MUMBAI *

N. M. Parekh
Partner
Membership No. 33528

Mumbai, 14 February 2014