Sunil Hi Tech
Engineers Limited
Building Trust, Building Nation

Ref: SHEL/CS/NSE/2014-15/Date: 14.08.2014

To,
The Manager,
The Department of Corporate services (Listing),
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

BSE CODE: 532711 **NSE CODE: SUNILHITEC**

Subject: - Outcome of Board Meeting held on today i.e. 14.08.2014.

Dear Sirs,

Please find enclosed herewith the Unaudited Financial Result for the quarter ended on 30th June, 2014 and Limited Review Report as approved and taken on record by the Board of Directors at its meeting held on today i.e. 14th August, 2014, the Board has fixed the period of Book Closure from 23rd September, 2014 to 29th September, 2014 (both days inclusive) and fixed 29th September, 2014 as the date of Annual General Meeting of the company.

This is for your information & record.

Thanking You.

Yours faithfully,
For **Sunil Hitech Engineers Limited**

Shrikant C. Rikhe
Company Secretary
Mem. No. ACS29766
Add. 97, East, High Court Road,
Ramdaspeth, Nagpur-440010

SUNIL HITECH ENGINEERS LTD.

KAPOOR & PAREKH ASSOCIATES
CHARTERED ACCOUNTANTS

The Board of Directors
Sunil Hitech Engineers Limited
97, East High Court Road
Ramdas Peth
Nagpur-440 010

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of **Sunil Hitech Engineers Limited** ("the Company") for the quarter ended 30 June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and undisputed investor complaints, which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 14 August 2014 and is based on the unaudited accounts of the Company for the period ended 30 June 2014. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements / results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standards referred to in Section 211(3C) of the Companies Act, 1956 [which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014] and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kapoor & Parekh Associates
Chartered Accountants
ICAI FRN 104803W

KAPOOR & PAREKH ASSOCIATES * CHARTERED ACCOUNTANTS * MUMBAI *

Nilesh Parekh
Partner
Membership No. 33528

Place : Chennai
Date : 14 August 2014

SUNIL HITECH ENGINEERS LIMITED

Regd. Office: Ratnadeep, Jaynagar, Parli Vaijnath, (Distt. Beed) Pin 431 515, Maharashtra. Corporate Office: 602, Trade Center, Bandra Kurla Complex - Bandra (East), Mumbai-400 051. Phone: 91-22-67996000/61872499, Fax: 91-22-67996015/61872455, CIN: L28920MH1998PLC115155, Email - info@sunilhitech.com, Website - www.sunilhitech.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2014

(₹ In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
		Unaudited	Audited (Refer note 4)	Unaudited	Audited
1	**Income from operations**				
	a) Net sales / income from operations (net of excise duty)	38,406.17	49,473.45	29,878.30	1,42,864.97
	b) Other operating income	38.74	77.41	119.12	359.08
	Total income from operations (net)	**38,444.91**	**49,550.86**	**29,997.42**	**1,43,224.05**
2	**Expenses**				
	a) Cost of materials consumed	2,101.30	13,665.19	6,008.72	27,219.41
	b) Purchase of stock-in-trade	12,134.28	17,303.13	11,213.09	58,969.21
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d) Employee benefits expense	1,553.52	1,469.90	1,654.46	6,592.25
	e) Depreciation and amortisation expense	614.63	617.89	571.20	2,437.77
	f) Contract and site expenses	18,002.91	11,868.56	6,311.65	32,445.74
	g) Other expenses	867.58	1,166.75	1,954.71	4,803.71
	Total expenses	**35,274.22**	**46,091.42**	**27,713.83**	**1,32,468.09**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)**	**3,170.69**	**3,459.44**	**2,283.59**	**10,755.96**
4	Other income	299.21	270.99	196.49	993.64
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)**	**3,469.90**	**3,730.43**	**2,480.08**	**11,749.60**
6	Finance costs	2,031.87	2,020.02	1,688.84	7,697.56
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)**	**1,438.03**	**1,710.41**	**791.24**	**4,052.04**
8	Exceptional items	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 - 8)**	**1,438.03**	**1,710.41**	**791.24**	**4,052.04**
10	Tax expenses	534.69	641.79	177.26	1,553.88
11	**Net Profit / (Loss) from ordinary activities after tax (9 -10)**	**903.34**	**1,068.63**	**613.98**	**2,498.16**
12	Extraordinary items	-	-	-	-
13	**Net Profit / (Loss) for the period (11 + 12)**	**903.34**	**1,068.63**	**613.98**	**2,498.16**
14	**Share of Profit / (Loss) of associates**	-	-	-	-
15	**Minority Interest**	-	-	-	-
16	**Net Profit / (Loss) after taxes, Minority Interest and share of Profit / (Loss) of associates (13 + 14 - 15)**	**903.34**	**1,068.63**	**613.98**	**2,498.16**
17	Paid-up equity share capital (Face value ₹ 10/- each)	1,362.52	1,362.52	1,227.52	1,362.52
18	Reserves excluding Revaluation Reserves as per Balance sheet	NA	NA	NA	29,864.02
19	Earnings per share (EPS) (not annualised) (in ₹) Basic EPS before and after extraordinary items Diluted EPS before and after extraordinary items	 6.63 6.57	 8.63 8.63	 5.00 5.00	 20.28 20.28

KAPOOR & PAREKH ASSOCIATES * CHARTERED ACCOUNTANTS * MUMBAI

A	PARTICULARS OF SHAREHOLDING	QUARTER ENDED			YEAR ENDED
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
1	Public Shareholding				
	- Number of shares	57,44,170	57,44,170	57,44,170	57,44,170
	- Percentage of shareholding	42.16%	42.16%	46.80%	42.16%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of shares	78,80,990	78,80,990	65,30,990	78,80,990
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	57.84%	57.84%	53.20%	57.84%

B	INVESTOR COMPLAINTS	QUARTER ENDED 30/06/2014
1	Pending at the beginning of the quarter	1
2	Received during the quarter	2
3	Disposed off during the quarter	3
4	Remaining unresolved at the end of the quarter	NIL

Notes :

1 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14 August 2014.

2 The Statutory Auditors have carried out limited review of the above results.

3 Depreciation for the Quarter ended 30 June 2014 has been aligned to meet the requirements of Schedule II to the Companies Act, 2013 and accordingly an amount of ₹29.88 lacs (net of Deferred tax ₹15.39 lacs) in relation to assets where useful life has already expired has been charged to General Reserves.

4 Figures for the quarter ended 31 March 2014 are the balancing figures between audited figures for the financial year ended 31 March 2014 and year to date limited review figures for nine months period ended 31 December 2013.

5 From the current year, considering integrated activities, the Company has realigned its primary business segment and identified "project related activity" as the only segment. Consequently, there is no reportable segment as per AS-17 "Segment Reporting" and accordingly figures for the previous periods/ year have been regrouped/ reclassified.

6 Previous period's figures have been regrouped/ rearranged wherever necessary.

By order of the Board
For Sunil Hitech Engineers Limited

Sunil R. Gutte
Joint Managing Director

Mumbai, 14 August 2014

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI