Sunil Hi Tech
Engineers Limited

Ref: SHEL/NSE/2012-2013/21.08.2012

To,
The Manager,
The Department of Corporate services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051
Fax: No. 022 26598237/38

Dear Madam / Sir,

Sub: - Outcome of Board Meeting held on 14th August, 2012

Ref: - NSE Scrip code – SUNILHITEC, BSE Scrip code – 532711

This is to inform you that the Board of Directors at their meeting held on 14th August, 2012 has transected the following main businesses:

1. Recommended a dividend for the financial year ended on 31st March, 2012 @ Rs. 1.20/- per share.

2. Accorded its consent, subject to such other approvals, shifting of registered office of the Company from Ratnadeep, Jaynagar, Parli Vaijnath, Dist – Beed, Pin – 431520, Maharashtra to 602, 6th Floor, Trade Centre, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, within same state and within jurisdiction of same Registrar of Companies, Ministry of Corporate Affairs, Mumbai.

3. Appointed Mr. Siddharth Mehta as an Additional Director (Independent Non Executive) of the Company.

4. Approved non attachment of Annual Accounts Balance Sheet, Profit and Loss Account, Auditors and Directors Report and other annexure related therewith of Subsidiary Companies with the Balance Sheet of our Company as required to be attached under Section 212 of the Companies Act, 1956 for the financial year ended on 31.03.2012.

5. Took note of CEO and CFO certification for preparation of Annual accounts of the Company as required under the provisions of the Listing Agreement.

6. Approved Balance Sheet as at 31st March, 2012, Profit and Loss Account for the year ended on 31st March, 2012, Cash flow statement for the year ended on 31st March, 2012 on stand alone and consolidated basis along with all annexure, schedules, notes.

7. Approved Audited consolidated & stand alone Financial Result of the Company, Segment Wise Result for the twelve months ended on 31st March, 2012 and Statement of Assets & Liabilities as on 31st March, 2012.

SUNIL HITECH ENGINEERS LTD. 115155 NAGPUR

97, East High Court Road, Ramdaspeth, Nagpur - 10 Tel : 91-712-2562087 / 88, 3045200 (300 lines) Fax : 2562091 E-mail : info@sunilhitech.com; sunilhitechngp@gmail.com • www.sunilhitech.com
E-mail : investor@sunilhitech.com (Only for Investors) Regd. Office : Parli Vaijnath, Dist. Beed, Pin - 431515.

8. Approved unaudited stand alone Financial Result of the Company, Segment Wise Result for the quarter ended on 30.06.2012.

9. Took note of retirement of a Mr. M. N. Mohanan, Executive Director of the Company who retires by rotation at the forthcoming Annual General Meeting and recommended his reappointment at the ensuing annual general Meeting.

10. Took note of retirement of Mr. S. K. Kodandaramaiah, Executive Director of the Company who retires by rotation at the forthcoming Annual General Meeting and recommended his reappointment at the ensuing annual general Meeting.

11. Took note of retirement of Mr. Dilip Y. Ghanekar, Independent Director of the Company who retires by rotation at the forthcoming Annual General Meeting and recommended his reappointment at ensuing annual general Meeting.

12. Took note of the retirement of Auditors of the Company M/s. Kapoor & Parekh Associates, Chartered Accountants, at the conclusion of ensuing annual general meeting for the financial year 2011-2012 and recommended their reappointment.

13. Board recommended commencement of new business of –

A. 'To undertake, to carry out promote and sponsor rural development programme for promoting the social and economic welfare of or the uplift of the public in any rural area'.

B. 'To carry on the business as sole or general agents or general representative and sole or general stockiest or distributors, organizers or commission agents of any industrial, commercial or agricultural enterprises.

C. 'To carry on the business of hire purchase or leasing of all durable, industrial and commercial properties, assets, vehicles, machinery, equipment, tools and instruments of all descriptions'.

14. Accorded its consent to enter into an agreement, subject to such other approvals as may be required, with M/s. Sagar Autocars Private Limited for purchase of oil, lubricants, fuels and other related products for a value of Rs. 2.50 crores per year excluding taxes and duties, packaging applicable hereunder for a period of three years.

15. Fixed the date of the Annual General Meeting on 27th September, 2012 for the financial year ended on 31st March, 2012 and also approved and authorized the issue of notice thereof.

16. Fixed the period of Book Closure for the purpose of annual general meeting and Dividend as required under the provisions of the Companies Act, 1956 read with respective provision of the Listing Agreement from 20/09/2012 to 27/09/2012.

17. Approved the Directors' Report, Corporate Governance Report, Management Discussion & Analysis Report and other parts of Annual report of the Company for the financial year ended on 31st March, 2012.

18. Consented to conduct Postal Ballot process required for the purpose of alteration of object clause, shifting of registered office etc and for other matters as required under provisions Section 192A of Companies Act, 1956.

This is for your information & record.

Thanking You,

For **Sunil Hitech Engineers Ltd.**

Sandip Kumar Mishra
Company Secretary

Copy To,
The Manager,
Department of Corporate Services-Listing,
Bombay Stock Exchange Ltd.,
P. J. Towers, Dalal Street,
Mumbai – 400001
Fax: No. 022 2272 3121