

**Date: 24.12.2025**

**To,**  
**The Manager,**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, Bandra Kurla Complex,**  
**Bandra East, Mumbai-400051**

**Symbol: SEL**  
**ISIN: INE003001017**

**Subject: Intimation for publication of notice of Extra-Ordinary General Meeting and e-voting details in newspaper.**

**Dear Sir/Ma'am,**

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration Rules), 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015, the Company is providing e-voting facility to the Members to cast their votes on all the resolutions set out in the Notice convening the **Extra-Ordinary General Meeting** (EGM). The Notice of EGM has been dispatched to all members on **Monday, 22<sup>nd</sup> December, 2025** whose email addresses are registered with the Company/Depository Participant(s).

Pursuant to **Rule 20(4)(V) of Companies (Management and Administration) Rules, 2014** as amended by the Companies (Management and Administration) Amendment Rules, 2015, the Company has published an advertisement in "**Financial Express**" **Delhi, Mumbai (English)** dated **24<sup>th</sup> December, 2025** and "**Jansatta**" **(Hindi)** newspaper dated **24<sup>th</sup> December, 2025** regarding dispatch of Notice of EGM and other documents.

**Thanking You,**  
**Yours Faithfully,**

**For and on behalf of**  
**Sungarner Energies Limited**

**Sumit Tiwari**  
**Managing Director**  
**DIN: 07047276**

**Encl: As above**

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## **SUNGARNER ENERGIES LIMITED**

(An ISO 9001:2008 Accredited Organisation)  
CIN - L34100DL2015PLC279632

**Corporate Office:** Plot No. 113, Udyog Kendra Extension-II, Ecotech-III, Greater Noida, G.B. Nagar, Uttar Pradesh - 201306  
**Regd. Office:** Innov8 CP2 44, Backary Portion, 2nd Floor, Regal Building, New Delhi G.P.O., New Delhi, New Delhi, Delhi, India, 110001

**Mob.:** +91-9717558008 | **Email:** [info@sungarner.com](mailto:info@sungarner.com)

**Website:** [www.sungarner.com](http://www.sungarner.com)



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## PROPOSED LISTING: DECEMBER 24, 2025\*

The issue was being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIB", the "QIB Portion"). Our Company in consultation with the Book Running Lead Manager has allocated upto 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). Further, not less than 15% of the Net Issue was made available for allocation on a proportionate basis to Non-Institutional Bidders (out of which one third was reserved for applicants with an application size of more than two lots and upto such lots equivalent to two lots) and upto 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). Further, not less than 15% of the Net Issue was made available for allocation on a proportionate basis to Non-Institutional Bidders (out of which one third was reserved for applicants with an application size of more than 10,00,000 and two-thirds was reserved for applicants with an application size of more than 10,00,000 and not less than 35% of the Net Issue was available for allocation to Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. Further, Equity Shares were allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors), were required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of Individual Investors using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCBS or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the ASBA process. For details, see "Issue Procedure" beginning on page 278 of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to NSE. For the purpose of this Issue, the designated Stock Exchange will be the NSE Limited. The trading is proposed to be commenced on or before December 24, 2025\*.

\*Subject to the receipt of listing and trading approval from the NSE ("NSE Emmerge").

## SUBSCRIPTION DETAILS\*

\*Note: The issue does not include Anchor Investors

The Issue (excluding Anchor Investors Portion) received 12,234 Applications for 4,31,73,600 Equity Shares (before technical rejections) resulting in 12.65 times subscription (including reserved portion of market maker). The details of the Applications received in the Issue from various categories are as under (before technical rejections):

## Details of the Applications Received:

Sr. No.	Category	Number of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (Rs.)
1	Individual Investors	9,655	2,31,75,600	21,48,000	10.69	19,97,64,000
2	Non-Institutional Investors (More than ₹ 0.2 million and upto ₹ 1 million)	1,289	47,95,200	7,16,400	6.37	6,66,25,200
3	Non-Institutional Investors (above ₹ 1 million)	1,286	1,45,58,400	14,29,200	9.88	13,29,15,600
4	Qualified Institutional Bidders (excluding Anchors Investors)	3	4,05,600	46,800	8.67	43,52,400
5	Market Maker	1	2,38,800	2,38,800	1.00	2,22,08,400
<b>Total</b>		<b>12,234</b>	<b>4,31,73,600</b>	<b>45,79,200</b>	<b>12.65</b>	<b>42,58,65,600</b>

## Final Demand

A summary of the final demand as per NSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	No. of Equity Shares	% to Total	Cumulative Share Total	Cumulative % of Total
1	88	6,61,200	1.14	6,61,200	1.14
2	89	34,800	0.06	6,96,000	1.20
3	90	84,000	0.14	7,80,000	1.35
4	91	57,600	0.10	8,37,600	1.45
5	92	75,600	0.13	9,13,200	1.58
6	93	5,70,36,000	98.42	5,79,49,200	100.00
<b>Total</b>		<b>5,79,49,200</b>	<b>100</b>		

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange, being NSE Limited on December 22, 2025.

## 1) Allotment to Individual Investors (After Technical Rejections)

The Basis of Allotment to the Individual Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 93/- per Equity Share, was finalized in consultation with NSE Limited. The category has been subscribed to the extent of 10.69 times. The total number of Equity Shares Allotted in this category is 21,48,000 Equity Shares to 895 successful applicants. The details of the Basis of Allotment of the said category is as under:

Sr. No.	No. of Shares applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this category	% of total	Proportionate shares available	Number of successful applicants (after rounding)	Total No. of shares allocated /allotted	Surplus/Deficit
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	2,400	9,570	100	22,96,800	100	21,48,000	895	21,48,000	-
<b>Total</b>	<b>9,570</b>	<b>100</b>	<b>22,96,800</b>	<b>100</b>			<b>895</b>	<b>21,48,000</b>	

## 2) Allotment to Non-Institutional Investors- Above Rs. 2 Lakhs and Upto Rs.10 Lakhs (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 93/- per Equity Share, was finalized in consultation with NSE Limited. The category has been subscribed to the extent of 6.37 times. The total number of Equity Shares Allotted in this category is 7,16,400 Equity Shares to 199 successful applicants. The details of the Basis of Allotment of the said category is as under:

Sr. No.	No. of Shares applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this category	% of total	Proportionate shares available	Number of successful applicants (after rounding)	Total No. of shares allocated /allotted	Surplus/Deficit
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	2,400	9,570	100	22,96,800	100	17,914	895	17,914	-
<b>Total</b>	<b>9,570</b>	<b>100</b>	<b>22,96,800</b>	<b>100</b>			<b>895</b>	<b>17,914</b>	

## 3) Allotment to Non-Institutional Investors- Above Rs.10 Lakhs (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 93/- per Equity Share, was finalized in consultation with NSE Limited. The category has been subscribed to the extent of 9.88 times. The total number of Equity Shares Allotted in this category is 14,29,200 Equity Shares to 397 successful applicants. The details of the Basis of Allotment of the said category is as under:

Sr. No.	No. of Shares applied for (Category wise)	No. of Applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Number of allottees to applicants	Number of successful applicants (after rounding off)	Total No. of shares allocated /allotted	Surplus/Deficit (14)-(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	10,800	1233	96.25	1,33,16,400	94.32	13,75,646.84	382	1233	382	13,75,200
2	12,000	32	2.50	3,84,000	2.72	35,702.11	5	16	10	36,000
3	13,200	3	0.23	39,600	0.28	3,347.07	1	3	1	3,600
4	14,400	7	0.55	1,00,800	0.71	7,809.84	2	7	2	7,200
5	16,800	1	0.08	16,800	0.12	1,115.69	0	1	-	-1116
6	19,200	1	0.08	19,200	0.14	1,115.69	0	1	-	-1116
7	21,600	1	0.08	21,600	0.15	1,115.69	0	1	-	-1116
8	54,000	1	0.08	54,000	0.38	1,115.69	0	1	-	-1116
9	57,600	1	0.08	57,600	0.42	1,115.69	0	1	-	-1116
10	1,08,000	1	0.08	1,08,000	0.76	1,115.69	0	1	-	-1116
6 lots of 1200 shares to be allotted amongst Sr. No. 5 to 10										
<b>Grand Total</b>		<b>1,281</b>	<b>100</b>	<b>1,41,18,000</b>	<b>100</b>	<b>14,29,202</b>			<b>397</b>	<b>14,29,200</b>
										<b>-2</b>

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange, being NSE Limited on December 22, 2025.

## 4) Allotment to QIBs excluding Anchor Investors (After Technical Rejections)

Allotment to QIBs, who have Bid at the Issue Price of Rs. 93/- per Equity Share or above, has been done on a proportionate basis in consultation with NSE Limited. This category has been subscribed to the extent of 8.67 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 46,800 Equity Shares, which were allotted to 3 successful Applicants. The details of the Basis of Allotment of the said category is as under:

Category	FIS/BANKS	MFS	IC'S	NBFC'S	AIF	FPI	VCF	TOTAL
QIB	-	-	-	-	-	46,800	-	46,800

## 5) Allocation to Market Maker (After Technical Rejections &amp; Withdrawal):

The Basis of Allotment to Market Maker who have Bid at Issue Price of Rs. 93/- per Equity Shares or above, was finalized in consultation with NSE Limited. The category was subscribed 1.00 times i.e. for 2,38,800 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this category
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