

To Date: 14.11.2025

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C-1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Symbol: SEL
ISIN: INE003001017

<u>Subject: Outcome of the Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</u>

Dear Sir/Madam,

In pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of Sungarner Energies Limited at their meeting held on Friday, 14<sup>th</sup> November, 2025, at the registered office of the Company situated at Innov8 CP2 44, Backary Portion, 2<sup>nd</sup> Floor, Regal Building, New Delhi G.P.O., New Delhi, India, 110001 has inter alia, considered and approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the half year ended on 30<sup>th</sup> September, 2025.

We enclose herewith a copy of the said financial results (Standalone and Consolidated) along with the Limited Review Report (Standalone and Consolidated) by the Statutory Auditors of the Company.

The meeting of Board of Directors commenced at 05:00 P.M. and concluded at 06:00 P.M.

You are requested to take the same on record and do the needful.

Thanking you, Yours faithfully,

For & on behalf of Sungarner Energies Limited

Sumit Tiwari Managing Director DIN: 07047276

**Encl: As above** 

# **SUNGARNER ENERGIES LIMITED**

(An ISO 90001:2008 Accredited Organisation) CIN - L34100DL2015PLC279632



# **KAPISH JAIN & ASSOCIATES**

### CHARTERED ACCOUNTANTS

**Head Office:** 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone: +91-11-43708987 Mobile: +91 9971 921466 | Email: ca.kapish@gmail.com | Website: www.kapishjainassociates.com; www.cakja.com

Independent Auditor's Review Report on Consolidated Unaudited Financial Results for the half year ended 30 September 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Sungarner Energies Limited

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Sungarner Energies Limited** ("the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the half year ended 30 September 2025 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
- 2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been compiled from the related unaudited interim financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. The Statement includes the results of following entity:

S. No.	Name of the entity	Relation
1	Seltrik Electric India Private Limited (w.e.f. 10 February 2024)	Subsidiary Company
2	Sungarner Green Asset Private Limited (w.e.f. 22 June 2024)	Subsidiary Company
3	SG SPV (MP-1) Private Limited (w.e.f. 2 January 2025)	Step-down Subsidiary Company
4	SG SPV (MP-2) Private Limited (w.e.f. 1 January 2025)	Step-down Subsidiary Company
5	SGRAJWAS Solar Private Limited (w.e.f. 29 May 2025)	Step-down Subsidiary Company



5. The consolidated financial results include the financial result of 2 (two) subsidiaries and 3 (three) step-down subsidiaries, whose financial statements reflect total assets of Rs. 277.85 Lakhs as at September 30, 2025, and total revenues of Rs. 165.67 Lakhs, total net profit / (loss) after tax of Rs. (27.90) Lakhs for the year ended on that date and net cash outflows / (inflows) of Rs. 15.05 Lakhs for the period ended September, 2025, as considered in the unaudited consolidated financial results which have been reviewed by their respective independent auditors. The independent auditor's reports on financial statements/ financial information of these entities have been furnished to us by the management.

Our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

Our conclusion on the consolidated unaudited financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

6. Based on our review conducted as stated above, nothing has come to our attention that that causes us to believe that the accompanying statement, prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KAPISH JAIN & ASSOCIATES

Chartered Accountants

Firm Registration No. 022743N

CA Kapish Jain

Partner

M. No.: 514162

UDIN: 25514162BMJVGB3849

Place: New Delhi

Date: 14 November 2025



# **KAPISH JAIN & ASSOCIATES**

### **CHARTERED ACCOUNTANTS**

**Head Office:** 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone: +91-11-43708987 Mobile: +91 9971 921466 | Email: ca.kapish@gmail.com | Website: www.kapishjainassociates.com; www.cakja.com

Independent Auditor's Review Report on Standalone Unaudited Financial Results for the half year ended 30 September 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Sungarner Energies Limited

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **Sungarner Energies Limited** ("the Company") for the half year ended 30 September 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
- 2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### For KAPISH JAIN & ASSOCIATES

Chartered Accountants Firm Registration No. 022743N

CA Kapish Jain

Partner

M. No.: 514162

UDIN: 25514162BMJVGA7542

Place: New Delhi

Date: 14 November 2025

#### SUNGARNER ENERGIES LIMITED

(Formerly known as Sungarner Energies Private Limited)

Regd. Office: 1/5322 5/F Plot No.19A Gall No-13, Balbir Nagar Extension, New Delhi - 110032

Corp. Office: Plot No. 113, Udyog Kendra-II, Greater Noida, Gautam Budh Nagar, Uttar Pradesh, India. 201306

CIN: L34100DL2015PLC279632, Email: cfo@sungarner.com

## STATEMENT OF STANDALONE UNAUDITED FINANCIALS RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025

(All amounts in ₹ lacs, unless otherwise stated)

-	The state of the s	Half year ended			Year ended	
SI.	Particulars	30,09,2025	31.03.2025	30.09.2024	31.03.2025	
No	1 di Mandia	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1	Income				60000 ac	
	a) Revenue from operations	2342.98	1.582.15	1,204,19	2,786.34	
	b) Other income	20.40	8.76	3.63	12,39	
	Total income	2,363.38	1,590.91	1,207.82	2,798.73	
2	Expenses					
	a) Cost of malerial consumed	1567.82	1,271.44	646.32	1,917.76	
	b) (Increase)/decrease in the inventories of work in progress & finished goods	39.04	(244.40)	65.43	(178.97)	
	c) Employee benefits expense	230.58	241,64	182,78	424.42	
	d) Finance costs	101.34	94.56	35,33	129.59	
	e) Depreciation and amortisation expense	10.20	12.24	9.78	22,02	
	n Other expenses	243.12	132.70	162.87	295,57	
	Total expenses	2,192.09	1,508.19	1,102.51	2,610.69	
3	Profit/(loss) before exceptional item & tax (1-2)	171.28	82.72	105.31	188.04	
5	Exceptional items Profit/(loss) before tax (3-4) Tax expense	171.28	82.72	105.31	188.04	
6	1 ax expense	40.12	29.06	14.33	43.39	
	3.	1.12	1.25	8.93	10.18	
7	Net Profit/(Loss) after tax (5-6)	130.04	52.42	82.06	134,47	
8	Paid-up Equity Share Captial (Face value of Rs.10/- each) Reserves (excluding revaluation reserve)	231.88	231.88	231.88	231,88 857,58	
10	Earnings per share (of Rs,10/- each) Basic & Diluted (Rs.)	5,61	4.42	3.54	5.80	

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  Notes:

  1 The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 14 November 2025.

  2 The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard ("AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

  3 STANDALONE STATEMENT OF ASSETS & LIABILITIES

  (All amounts in ₹ lacs, unless otherwise stated)

(All amounts in ₹ lacs, unless otherwise stated)

Particulars		As at 30.09.2025	As at 31.03.2025
EQUITY AND LIABILITIES			
1 Shareholders' funds			
a) Share capital	1	231.88	231.88
b) Reserves and surplus	1	987.62	857.58
CT CONTROL SOCIAL PORT	Total Equity	1,219.50	1,089.46
2 Liabilities			
Non-current liabilities			
a) Long-Term Borrowings		323,19	469.83
b) Deferred tax liabilities		22,89	21.78
c) Other long-term liabilities		•	-
d) Long-term provisions		35.62	32,72
AND TO THE PROPERTY OF THE PRO	Total non-current liabilities	381.70	524.33
Current liabilities			
a) Short-Term Borrowings		1,052.00	968,94
b) Trade payables			
(i) total outstanding dues of micro enterprises and small enterprises; and	i i	39.59	125.45
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		179.85	449.90
c) Other current liabilities	1	897.19	400.16
d) Short-term provisions		71.47	36.51
	Total current liabilities	2,240.20	1,980.96
	Total equity and liabilities	3,841.40	3,594.74
Assets			
1 Non-current assets			
a) Property, Plant and Equipment and Inlangible assets			
(i) Property, Plant and Equipment		370.82	373.21
(ii) Intangible assets		3.27	1.59
(iii) Capital work-in-progress			8
b) Deferred tax assets (Net)	I	5.47	*
c) Non-current investment	1	20.00	20,00
d) Long-term loans and advances		990.58	381.90
e) Other non-current assets	L	22.45	12.99
	Total non-current assets	1,407.12	789.69
2 Current assets	Î		
a) Current Investments			Mari a broad an anna an
b) Inventories		987.78	1,140.24
c) Trade receivables	1	695.15	1,354.75
d) Cash and bank equivalents	i	285.11	37.81
e) Short-term loans and advances		297.53	91.11
f) Other current assets	1	168.71	181.14
	Total current assets	2,434.28	2,805.05
	Total assets	3,841.40	3,594.74

SunGarner Energies Ltd.

Directors

IDA	ONE STATEMENT OF CASH FLOWS	For the half y	For the half year ended	
		30.09.2025	30.09,2024	
Α.	Cash flow from operating activities	AVERANDAL		
	Profit/(loss) before tax	171.28	105	
	Adjustments for :	10000000		
	Depreciation and amortisation expense	10.20	9	
	Interest income	(19.57)		
	Interest expense and finance cost	101.34 263.25	35 150	
	at the state of the state of	263,20	100	
	Changes in assets and liabilities	152.46	(199	
	(Increase) / Decrease in inventories (Increase) / Decrease in trade receivables	659.60	(23	
	(Increase) / Decrease in loans and advances	(815.09)	71	
	(Increase) / Decrease in loans and advances	2.97	(113	
	Increase / decrease in trade payables	(355,81)	92	
	Increase / (decrease) in trade payables Increase / (decrease) in short term provisions	(4.69)	(2	
	Increase / (decrease) in Short term provisions	2.90		
	Increase / (decrease) in long term provisions Increase / (decrease) in other liabilities	497.03	(9)	
	Cash generated from operating activities	402.62	(34	
	Taxes paid (net of refunds)	(0.47)	(5	
	Net cash generated from operating activities	402.15	(40	
в.	Cash Flow from Investing Activities			
	Purchase of langible and intangible assets	(9.48)	(117	
	Interest received	19.57		
100	Net cash generated from/(used in) investing activities	10.09	(117	
c.	Cash flows from financing activities			
	Interest & Finance Cost	(101.34)	(35	
	Proceeds from issues of equity shares			
	( Repayments ) / proceeds of long term borrowings	(146.65)	55	
	(Repayments) / proceeds of short term borrowings	83,05	128	
	Net cash generated from/(used in) financing activities	(164.94)	149	
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	247.30	(8	
	Cash and cash equivalents at the beginning of year	37.81	19	
	Cash and cash equivalents at the end of year	285.11	1	

- 5 The Company is mainly involved into the business of Manufacturing, Design, Engineering of Power Equipments and Appliances such as Online UPS, Solar Inverters, EV Chargers, Storage Solutions (Lead Acid and Lithium-ion), Solar Equipment and Installation and Commissioning of Solar Power Plants of trading of agriculture and food products. Hence, the Company has a single reportable segment as per the Accounting Standard 17.
- 6 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.
- 7 The standalone financial results include the results for the half year ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year ended 31 March 2025 and the figures for the half year ended 30 September 2024.

For and on the Behalf of Board of directors of

Surgamer Energies Limited

SunGarner Energies Ltd.

Managing Director DIN 07047276

Directors

Date: 14 November 2025

### SUNGARNER ENERGIES LIMITED

(Formerly known as Sungarner Energies Private Limited)
Regd. Office: 1/5322 9/F Plot No. 19A Gali No-13, Balbir Nagar Extension, New Delhi - 110032
Corp. Office: Plot No. 113, Udyog Kendra-II, Greater Noida, Gautam Budh Negar, Utlar Pradesh, India, 201306
CIN: U34100DL2015PLC279532, Email: cfo@sungmer.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025

SI	Particulars		Half year ended		ess otherwise stated Year ended	
No		30.09,2025	31.03.2025	30.09.2024	31.03.2025	
	Income	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
	a) Revenue from operations b) Other income Total income	2.527.13 1.91 2.529.04	2,177.08 11.35 2,188.43	1,171,99 3.63 1,175.62	3,349.0 15.0	
	Expenses a) Cost of material consumed b) (Increase)/decrease in the inventories of work in progress & finished goods c) Employee benefits expense d) Finance costs e) Depreciation and amortisation expense f) Other expenses Total expenses Profit/(loss) before exceptional item & tax (1-2)	1.857.13 (97.92) 233.06 101.73 11.63 274.09 2,379.71 149.33	1,816.65 (257.81) 245.63 98.79 13.67 153.51 2,070.44	624.45 15.00 194.10 35.34 10.35 182.39	3,364.06 2,441.10 (242.86 439.72 134.13 24.02 335.90 3,132.06	
4	Exceptional Items	149.33	117.99	113.98	232.00	
	Profit/(loss) before tax (3-4) Tax expense	149.33	117.99	113,98	232.00	
,	- Current tax - Deferred tax	45.68 1.50	31.31 2.52	16.58 8.93	47.89 11.45	
8 9 0	Net Profit/(Loss) after tax (5-6) Paid-up Equity Share Capital (Face value of Rs.10/- each) Reserves (excluding revaluation reserve) Earnings per share (of Rs.10/- each)	102.15 231.88	84.16 231.88	88.47 231.88	172.66 231.88 891.86	
	Basic & Diluted (Rs.)	4.41	3,63	3,82	7.45	

1 The above consolidated Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 14 November 2025.

The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard ("AS"), prescribed under section 133 of the Companies Act. 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(All amounts in ₹ lacs unless otherwise stated)

Particulars		Il amounts in ₹ lacs, u	nless otherwise state
r articulars			lidated
EQUITY AND LIABILITIES		As at 30.09.2025	As at 31.03.2025
1 Shareholders' funds			
a) Share capital		12270777	
b) Reserves and surplus		231.88	231.8
2/1	200020100	994.00	891.8
	Total Equity	1,225,88	1,123.7
2 Liabilities			
Non-current liabilities			
a) Long-Term Borrowings	N .	***************************************	
b) ) Deferred tax liabilities	(1	323.19	469.8
c) Other long-term liabilities		24,55	23.0
d) Long-term provisions	1		
		35.61	32.7
Current liabilities	Total non-current liabilities	383,35	525,6
a) Short-Term Borrowings			
b) Trade payables	1	1,052,24	968.94
<ol><li>Total outstanding dues of micro enterprises and small enterprises; and</li></ol>	12		
(ii) Total outstanding dues of creditors other than micro enterprises and	l l	39.69	125.4
c) Other current liabilities		181.24	1,083.5
d) Short-term provisions		1,148.16	141.3
- P - Maria Province	100-01000 100 100-100 L	88,68	47.98
	Total current liabilities	2,510,01	2,367.25
Assets	Total equity and liabilities	4,119.24	4,016.58
Non-current assets			
a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment			
(ii) Intangible assets	1	413.23	417.07
(iii) Capital work-in-progress	1	3.27	1,59
b) Deferred tax assets (Net)	I.		
c) Non-current investment	1	-	*
d) Long-term loans and advances	L	( <del>-</del> 21)	12
e) Other non-current assets			-
		25,44	12.99
Current assets	Total non-current assets	441.94	431.66
a) Inventories	•	24.35590	
b) Trade receivables	II.	1,225.65	1,241.16
c) Cash and cash equivalents		761.22	1,915.44
d) Short-term loans and advances	31/	308.73	46.38
e) Other current assets	1 1	1,169,04	163.10
		212.66	218,85
	Total current assets	3,677.30	3,584.93
	Total assets	4,119.24	4,016,58

SunGarner Ehergies Ltd.

Directors

-	DLIDATED STATEMENT OF CASH FLOWS (All amounts in ₹ lacs, unless otherwise state				
1		For the half year ended			
A.	Cash flow from operating activities	30.09.2025	30.09.2024		
۸.	Profit/(loss) before tax		00100,2024		
		149.33	113.9		
	Adjustments for:	1,1915	110.0		
	Depreciation and amortisation expense	11.63	10.3		
	Interest income	(0,34)	10.3		
	Interest expense and finance cost	101.73	25.0		
		262.35	35.3		
	Changes in assets and liabilities	202.35	159.67		
	(Increase) / Decrease in inventories	100			
	(Increase) / Decrease in trade receivables	15,51	(249.73		
	(Increase) / Decrease in loans and advances	1,154.23	(165,91		
	(Increase) / Decrease in other assets	(1.005.93)	36.43		
	Increase / (decrease) in trade payables	(6.27)	(109.24		
	Increase / (decrease) in short term provisions	(988.06)	336.54		
	Increase / (decrease) in long term provisions	(4.68)	(2.78		
	Increase / (decrease) in other liabilities	2.90	(0.00		
	Cash generated from operating activities	1,006,63	11.26		
	Taxes paid (net of refunds)	436.68	16.24		
	Net cash generated from operating activities	(0.30)	(63,75		
		436.38	(47.51		
З.	Cash Flow from Investing Activities				
	Purchase of tangible and intangible assets	70.40	1994030.00		
	Investment made	(9.48)	(117.49)		
	Interest received	11			
	Net cash generated from/(used in) investing activities	0.34			
		(9.14)	(117.49		
3.	Cash flows from financing activities	30 1			
	Interest & Finance Cost	West 22			
	Proceeds from issues of equity shares	(101.55)	(35.34)		
	( Repayments ) / proceeds of long term borrowings	1	-		
	( Repayments ) / proceeds of short term borrowings	(146.65)	55.92		
	Net cash generated from/(used in) financing activities	83,30	128.74		
	ACCUSION THE MORE PORTUGED AND THE HOUSE AND THE HOUSE OF	(164.89)	149,32		
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	2000			
	Cash and cash equivalents at the beginning of year	262.35	(15.69)		
	Cash and cash equivalents at the end of year	46 38	30,37		
	The above statement of cash flow has been prepared under the 'Indirect Method'.	308.73	14.59		

5 The Holding Company is mainly involved into the business of Manufacturing, Design, Engineering of Power Equipments and Appliances such as Online UPS, Solar Inverters, EV Chargers, Storage Solutions (Lead Acid and Lithium-ion), Solar Equipment and Installation and Commissioning of Solar Power Plants of trading of agriculture and food products. Hence, the Company has a single reportable segment as per the Accounting Standard - 17.

	Name of entity	Relation	
1	Seltrik Electric India Private Limited (w.e.f. 10 February 2024)	Subsidiary Company	
2	Sungamer Green Asset Private Limited (w.e.f. 22 June 2024)	Subsidiary Company	
3	SG SPV (MP-1) Private Limited (w.e.f. 2 January 2025)	Step-down Subsidiary Company	
4	SG SPV (MP-2) Private Limited (w.e.f. 2 January 2025)	Step-down Subsidiary Company	
5	SGRAJWAS Solar Private Limited (w.s.f. 29 May 2025)	Step-down Subsidiary Company	

- 7 The consolidated financial results include the results for the half year ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year ended 31 March 2025 and the figures for the half year ended 30 September 2024.
- 8 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

For and Behalf of Board of

Surgamer Energies Limited

SunGarner Energies Ltd.

Sumit Tiwari Managing Director DIN 07047276

Directore

Date: 14 November 2025 Place: Noida, UP