



By Fax / Courier

SECY/2012/ 260  
March 30, 2012

The Manager, Listing Department,  
National Stock Exchange of India Ltd.,  
"Exchange Plaza", C - 1, Block G,  
Bandra - Kurla Complex, Bandra (East)  
**MUMBAI - 400 051**

REGD. OFFICE :  
33, MOUNT ROAD, SADAR, NAGPUR - 440 001 (INDIA)  
PH.: 2524861, 2532901, 2520356, 2520358 FAX: 0712-2520360  
E-Mail : admin@sunflagsteel.com  
Website : www.sunflagsteel.com

**Sub : Disclosure Under Regulations 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)**

**Ref : NSE Script Code : SUNFLAG**

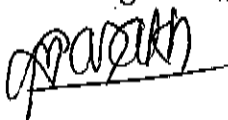
Dear Sir / Madam,

With reference to above, we are forwarding herewith a Disclosure Under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended) as of 27<sup>th</sup> March 2012 received from Mr. Bhupendra G. Sanghavi of Mumbai on 30<sup>th</sup> March 2012 in respect of total acquisition of 8,134,476 (5.0152%) Equity Shares in the Capital of the Company through Open Market Purchases by Mr. Bhupendra G. Sanghvi and Family (Category - Public / Non-Promoter).

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

**For Sunflag Iron and Steel Company Limited**

  
**CS Mukesh D Parakh**  
Company Secretary

*Encl : As Above.*

Visit us at [www.sunflagsteel.com](http://www.sunflagsteel.com)

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CHENNAI - 600 017  
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FAX : 044 - 24342264

FARIDABAD OFFICE :  
PLOT No. 12, SECTOR-8  
MATHURA ROAD,  
FARIDABAD,  
TEL.: 0129 - 4290800

PUNE OFFICE :  
OFF. No. 65-68, FIFTH FLOOR,  
"SAI KRIPA BHAVAN",  
PUNE MUMBAI HIGHWAY,  
OPP. KFS OFF.



## Bhupendra G. Sanghavi

B-301, Kailash Tower, R. N. Narker Road, Ghatkopar(E), Mumbai 400075.

☎ @ 25015282, 25015690 Mobile : 93240 32282 Email : [dhiren@vsnl.com](mailto:dhiren@vsnl.com)

March 27, 2012

To  
Company Secretary  
Sunflag Iron & Steel Co. Ltd.  
33 Mount Road, Sadar  
Nagpur - 440 001  
Maharashtra

Dear Sir,

**Sub : Disclosure of shareholding of my family in Sunflag Iron & Steel Co. Ltd. as per Securities & Exchange Board of India ( Substantial acquisition of Shares & Takeovers ) Regulations 1997.**

Please find enclosed herewith disclosure of shareholding of my family in Sunflag Iron & Steel Co. Ltd. under regulation 29(1) of Securities & Exchange Board of India ( Substantial acquisition of Shares & Takeovers ) Regulations 1997.

Please take necessary action at your end and oblige.

Thanking you,  
Yours faithfully,



Bhupendra G. Sanghavi

Encl: 1. Disclosure under regulation 29(1) of Securities & Exchange Board of India ( Substantial acquisition of Shares & Takeovers ) Regulations 1997.



| <b>Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</b>                                                                                                                                                                                                                    |                                                                                                                                                                                                   |                                                         |                                                           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                  | <b>SUNFLAG IRON &amp; STEEL CO. LTD.</b>                                                                                                                                                          |                                                         |                                                           |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                                                                                                                                                                                    | <b>Bhupendra G. Sanghavi</b><br><b>Usha B. Sanghavi</b><br><b>Dhirendra B. Sanghavi</b><br><b>Bhavini D. Sanghavi</b><br><b>Bhupendra G. Sanghavi – HUF</b><br><b>Dhirendra B. Sanghavi – HUF</b> |                                                         |                                                           |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                                                                                                                                                                          | <b>NO</b>                                                                                                                                                                                         |                                                         |                                                           |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                                                                                                                                                                               | <b>BSE, NSE</b>                                                                                                                                                                                   |                                                         |                                                           |
| 5. Details of the acquisition of shares / voting rights/holding of the Acquirer and PAC                                                                                                                                                                                                                                                             | Number                                                                                                                                                                                            | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <u>Before the acquisition under consideration, holding of:</u><br><br>a) Shares carrying voting rights<br><br>b) Voting rights (VR) otherwise than by equity shares<br><br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | <b>80,85,823</b>                                                                                                                                                                                  | <b>4.9852%</b>                                          | <b>N.A.</b>                                               |
| <b>Total (a+b+c)</b>                                                                                                                                                                                                                                                                                                                                | <b>80,85,823</b>                                                                                                                                                                                  | <b>4.9852%</b>                                          | <b>N.A.</b>                                               |
| <u>Details of acquisition</u><br><br>a) Shares carrying voting rights acquired<br><br>b) VRs acquired otherwise than by equity shares<br><br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired                      | <b>48,653</b>                                                                                                                                                                                     | <b>0.030%</b>                                           | <b>N.A.</b>                                               |

|                                                                                                                                                                                                   |                                                                   |         |      |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|---------|------|
| Total (a+b+c)                                                                                                                                                                                     | 48,653                                                            | 0.030%  | N.A. |
| <u>After the acquisition, holding of:</u>                                                                                                                                                         |                                                                   |         |      |
| a) Shares carrying voting rights                                                                                                                                                                  | 81,34,476                                                         | 5.0152% | N.A. |
| b) VRs otherwise than by equity shares                                                                                                                                                            |                                                                   |         |      |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition        |                                                                   |         |      |
| Total (a+b+c)                                                                                                                                                                                     | 81,34,476                                                         | 5.0152% | N.A. |
| 6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)                                                                        | OPEN MARKET PURCHASE                                              |         |      |
| 7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 27/03/2012                                                        |         |      |
| 8. Equity share capital / total voting capital of the TC before the said acquisition                                                                                                              | Rs. 162,19,75,030<br>( 16,21,97,503 equity shares of Rs.10 each ) |         |      |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                                | Rs. 162,19,75,030<br>( 16,21,97,503 equity shares of Rs.10 each ) |         |      |
| 10. Total diluted share/voting capital of the TC after the said acquisition                                                                                                                       | Rs. 162,19,75,030<br>( 16,21,97,503 equity shares of Rs.10 each ) |         |      |

Note:

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory



Bhupendra G. Sanghavi

Place : Mumbai

Date : 27/03/2012