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Tuesday, the 22nd November, 2022



The Secretary

B S E Limited

Department of Corporate Services

1st Floor, Phiroze Jeejeebhoy Towers

Dalal

Street

MUMBAI

-

400001

SUNFLAG IRON & STEEL CO. LTD.

REGD. OFFICE :

33, MOUNT ROAD, SADAR, NAGPUR - 440 001 (INDIA)

PH.: 2524661, 2532901, 2520356, 2520358 FAX : 0712-2520360

E-Mail : admin@sunflagsteel.com

Website : www.sunflagsteel.com

CIN:L27100MH1984PLC034003

The Manager, Listing Department

National Stock Exchange of India Limited

'Exchange Plaza', C-1, Block 'G'

Bandra-Kurla Complex, Bandra (E)

MUMBAI

-

400051

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [as amended]

Ref: Sunflag Iron and Steel Company Limited - BSE Scrip Code: 500404 / NSE Symbol: SUNFLAG

Dear Sir / Madam,

Pursuant to Regulation 30 read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has received on 21st November, 2022, Letter of Intent no. 4157/809910/2022/12/1 dated 07th November, 2022 issued by the Mineral Resource Department, Government of Madhya Pradesh under sub-rule (2) of rule 10 of Mineral (Auction) Rules, 2015 and Mines and Minerals (Development and Regulation) Act, 1957('Act'), for grant of mining lease to the Company for Bajna Iron Ore Block for Iron Ore and Manganese Ore in Bajna Village, Baxwaha Taluka, Chhatarpur District on 96.000 Hectare Area for a period of 50 (fifty) years.

In this context, we further wish to inform that this Letter of Intent and the subsequent grant of aforementioned mining lease shall be subject to the provisions of the Mines and Minerals (Development and Regulation) Act, 1957 ('Act') and the Rules made there under, as amended from time to time, and that the Company shall be designated as the 'Successful Bidder' and subsequently granted the mining lease only upon satisfactory completion of all the requirements under the Act and the Rules made there under.

You are requested to place the aforesaid information on records.

Sincerely,

For Sunflag Iron and Steel Company Limited

Ashutosh Mishra

Digitally signed by
Ashutosh Mishra
Date: 2022.11.22
15:47:08 +05'30'

CS Ashutosh Mishra

Company Secretary & Compliance Officer

ICSI Membership No.: ACS – 23011

Visit us at www.sunflagsteel.com

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