



Through Email / Online Filing

SECY/SE/2023/Clarification/134
Thursday, the 11th May, 2023

The Manager, Listing Department,
National Stock Exchange of India Ltd.,
“Exchange Plaza”, C - 1, Block - G,
Bandra – Kurla Complex, Bandra (East)
MUMBAI – 400 051

SUNFLAG IRON & STEEL CO. LTD.

REGD. OFFICE :
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E-Mail : admin@sunflagsteel.com
Website : www.sunflagsteel.com
CIN:L27100MH1984PLC034003

Sub: Increase in Volume – Clarification

Ref: Sunflag Iron and Steel Company Limited - NSE Scrip Code: SUNFLAG

Dear Sir /Madam,

We are in receipt of your letter bearing reference Ref. No.: NSE/CM/Surveillance/13076 dated 10.05.2023 through email with respect to increase in volume/ price of securities of the Company in the recent past and seeking the Company to submit a response to the same.

We would like to inform you that our Company has been complying with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and have made all the necessary disclosures to the Stock Exchanges within the stipulated timeline as per the provisions of the Listing Regulations.

Further, as on date, there is no information/announcement, which in our opinion may have a bearing on the volume/price behaviour in the scrip of the Company and which is yet to be disclosed to the Stock Exchanges and the increase in the share volume/price of the Company is purely due to market conditions and absolutely market driven.

Kindly acknowledge the receipt and take the same on records.

Sincerely,

For **Sunflag Iron and Steel Company Limited**

CS Ashutosh Mishra
Company Secretary & Compliance Officer
Membership No.: ACS - 23011

Visit us at www.sunflagsteel.com

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