

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

1.	Name of the Target Company (TC)				SUNFLAG IRON AND STEEL COMPANY LIMITED									
2.	Name of the Stock Exchanges where the shares of the Target Company are listed				BSE Limited, National Stock Exchange of India Limited									
3.	Date of Reporting				31 st March, 2021									
4.	Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked				N.A.									
5.	Details of the creation of encumbrance:													
Name of the Promoter(s) or PACs with him*		Promoter holding in the target company		Promoter Holding already encumbered		Details of events pertaining to encumbrance during Financial Year 2020-21							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]	
		(1)		(2)		(3)								
Name		No. of Shares	% of Total Share Capital	No. of Shares	% of Total Share Capital	Type of event (creation/ release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance**	No. of Shares	% of Total Share Capital	Name of the entity in whose favour shares encumbered ***	No. of Shares	% of Total Share Capital
SUHRIT RAVI BHUSHAN BHARDWAJ		13,217,398	7.33%	NIL	N.A.	N.A.	N.A.	N.A.	N.A.	NIL	NA	N.A.	NIL	N.A.

(*) The names of all the Promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Note: The 100% Promoter's Shareholding is free from any encumbrance.



Date: 31st March, 2021

SUHRIT RAVI BHUSHAN BHARDWAJ