

**Sundram Fasteners Limited**

REGISTERED & CORPORATE OFFICE

98-A, VII FLOOR

DR. RADHAKRISHNAN SALAI,

MYLAPORE, CHENNAI 600 004, INDIA

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February 9, 2012

National Stock Exchange of India LimitedExchange Plaza 5th Floor

Plot No. C/1 G Block

Bandra Kurla Complex

Bandra (E)

Mumbai 400 051

Dear Sirs

Un-audited Financial Results for the quarter ended 31st December 2011

We would like to inform you that the un-audited financial results for the quarter ended 31st December 2011 were approved by the Board of Directors of the Company at its meeting held *today*.

The Board of Directors has also approved payment of interim dividend @ Rs 0.60 per share for the financial year ending 31st March 2012.

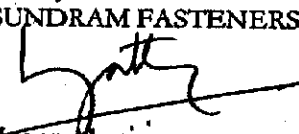
Pursuant to Clause 41 of the listing agreement, we enclose a copy of the un-audited financial results, duly signed by our Chairman and Managing Director.

We also enclose a copy of the **Press Release** on the un-audited financial results.

Thanking you

Yours truly

For SUNDARAM FASTENERS LIMITED


V.G. Jaganathan

Executive Director and Secretary



Sundram Fasteners Limited

Registered & Corporate Office : 98-A, Dr Radhakrishnan Salai, Mylapore, Chennai - 600 004

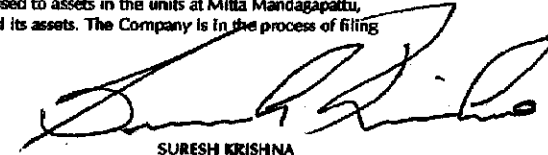
Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December 2011

(Rs Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31-12-2011	30-09-2011	31-12-2010	31-12-2011	31-12-2010	31-03-2011
			Unaudited			Audited
1 a. Sales						
Domestic Sales	39,951	41,985	37,082	122,914	107,835	146,452
Less: Excise Duty	3,681	3,866	3,445	11,337	10,008	13,642
	36,270	38,119	33,637	111,577	97,827	132,810
Exports	16,849	16,401	12,856	48,206	35,711	48,029
Total Net Sales	53,119	54,520	46,493	159,783	133,538	180,839
b. Other Operating Income	38	37	56	116	120	397
Total Income (a+b)	53,157	54,557	46,549	159,899	133,658	181,236
2 Expenditure						
a. (Increase)/Decrease in Stock in Trade and Work in Progress	(743)	(1,044)	(959)	(2,684)	(2,862)	(2,599)
b. Consumption of raw materials	25,352	26,805	22,605	78,292	66,050	86,665
c. Employee cost	4,766	4,744	4,134	13,979	11,760	16,160
d. Stores and Tools consumed	5,776	5,972	5,425	17,271	14,707	20,314
e. Depreciation	1,580	1,629	1,389	4,739	4,067	5,454
f. Other expenditure	9,809	10,151	9,590	29,246	26,719	37,925
Total	46,540	48,257	42,184	140,843	120,441	163,919
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	6,617	6,300	4,365	19,056	13,217	17,317
4 Other Income	55	17	23	87	49	74
5 Profit before Interest & Exceptional Items (3+4)	6,672	6,317	4,388	19,143	13,266	17,391
6 Interest net (including Financial charges)						
a. Interest	816	871	565	2,398	1,581	2,097
b. Exchange (gain) / loss on foreign currency	2,544	2,852	298	5,836	580	869
7 Profit after Interest but before Exceptional Items (5-6)	3,312	2,594	3,525	10,909	11,105	14,425
8 Exceptional Items	-	-	-	-	-	-
9 Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	3,312	2,594	3,525	10,909	11,105	14,425
10 Tax Expense	828	751	724	3,089	2,963	3,882
11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	2,484	1,843	2,801	7,820	8,142	10,543
12 Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13 Net Profit (+)/Loss (-) for the period (11-12)	2,484	1,843	2,801	7,820	8,142	10,543
14 Paid-up Equity Share Capital (face value of Re 1 each fully paid up)	2,101	2,101	2,101	2,101	2,101	2,101
15 Reserves excluding Revaluation Reserve						53,394
16 Earnings Per Share (EPS) -Rs. (Basic & Diluted-not annualised)						
-Before Extraordinary items	1.18	0.88	1.33	3.72	3.87	5.02
-After Extraordinary items	1.18	0.88	1.33	3.72	3.87	5.02
17 Public Shareholding						
- Number of Shares	106,043,090	106,043,090	106,043,090	106,043,090	106,043,090	106,043,090
- Percentage of shareholding	50.47	50.47	50.47	50.47	50.47	50.47
18 Promoters and Promoter group Shareholding						
a. Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
b. Non-encumbered						
- Number of Shares	104,085,280	104,085,280	104,085,280	104,085,280	104,085,280	104,085,280
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of Shares (as a % of the total Share Capital of the Company)	49.53	49.53	49.53	49.53	49.53	49.53

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 9, 2012. As required under Clause 41 of the Listing Agreement, Limited Review of the above mentioned results has been completed by the Statutory Auditors of the Company and the Report of the same has been placed before the Board.
- The Company operates in only one segment.
- Number of investor complaints for the quarter ended 31st December, 2011: Beginning - Nil, Received - 4, Disposed off - 3, and Pending - 1.
- The Board of Directors has decided to pay first interim dividend of Re 0.60 per share (60%) for the financial year ending 31st March 2012 to the members/beneficial owners as on the Record Date i.e. 17th February 2012.
- No provision has been made in the books of account of the company with regard to the value of damages caused to assets in the units at Mitta Mandagapattu, Villupuram District and Korkadu, Puducherry due to "Thane Cyclone" as the Company has adequately insured its assets. The Company is in the process of filing insurance claim for compensation.

Chennai
February 09, 2012

SURESH KRISHNA
Chairman & Managing Director

**Sundram Fasteners Limited**

REGISTERED & CORPORATE OFFICE,
98-A, VII FLOOR, DR. RADHAKRISHNAN SALAI, MYLAPORE, CHENNAI 600 004, INDIA.

PRESS RELEASE**Key Highlights**

- EBIDTA grew by 38% to Rs.239 Crores from Rs.173 Crores.
- 9Months Exports record impressive YoY growth of 35% to Rs.482 Crores; Domestic market grew by 14 % resulting overall growth of revenues by 20% on a YoY basis to Rs.1600 Crores.

Sales and other income of Sundram Fasteners Limited, increased by 20% to Rs. 1599.86 crores for the nine months ended December 31, 2011 as against Rs. 1337.07 crores achieved during the same period in the previous year.

Export sales for the period was Rs. 482.06 crores (Rs. 357.11 crores) an increase of 35%. Domestic sales, net of excise duties, was at Rs. 1115.77 crores (Rs. 978.27 crores) has registered an increase of 14%.

Operating expenses were at Rs. 1361.04 crores (Rs. 1163.74 crores).

Gross Profit before interest, depreciation and provision for taxation increased by 38% to Rs. 238.82 crores during the period (Rs. 173.33 crores), despite pressure on margin due to increase in costs.

Interest charges for the nine months amounted to Rs 23.98 crores (Rs 15.81 crores). Foreign exchange fluctuations resulted in a charge of Rs. 58.36 crores as against a charge of Rs 5.80 crores last year on account of rapid depreciation in rupee vis-à-vis US dollar. A major portion of the exchange fluctuation loss relates to long term loans and has no immediate impact on cash flows as it is merely a book adjustment arising out of restatement as on 31st December, 2011.

Depreciation for the nine months was Rs. 47.39 crores (Rs. 40.67 crores). The provision for taxes was at Rs. 30.89 crores (Rs. 29.63 crores).

Earnings per share (on face value of Re 1 per share) for the nine months amounted to Rs. 3.72 (Rs. 3.87).

The Directors have declared an Interim Dividend of Re. 0.60 per share (face value Re 1 each). The interim dividend and dividend distribution tax will absorb a total amount of Rs. 14.65 crores.

**Sundaram & Srinivasan**

CHARTERED ACCOUNTANTS

Offices : Chennai - Bangalore - Madurai

New No.4, Old No. 23,
C.P. Ramaswamy Road
Alwarpet, Chennai - 600 018Telephone { 2498 8762
2498 8463
4210 6952E-Mail : yessendes@vsnl.net
Website : www.sundaramandsrinivasan.com

Date

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Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

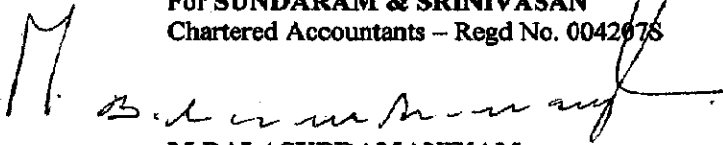
Limited Review Report – Pursuant to Clause 41 to the Listing Agreement

We have reviewed the accompanying statement of un-audited financial results of **Sundram Fasteners Limited** for the period ended 31st December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SUNDARAM & SRINIVASAN**
Chartered Accountants – Regd No. 0042678


M BALASUBRAMANIYAM

Partner

Membership No.F7945

Place: Chennai

Date: 9th February 2012

09/02/2012

Sundram Fasteners Limited

Registered & Corporate Office : 98-A, Dr Radhakrishnan Salai, Mylapore, Chennai - 600 004

Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December 2011

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Chennai
February 09, 2012SURESH KRISHNA
Chairman & Managing DirectorFor Sundaram & Srinivasan
Regn No. 0042075
Chartered AccountantsChennai
February 09, 2012M.B. Srinivasan
Partner
Membership No. F7945

Vide our
limited review
report 2 dated

09/02/2012