



## Sundram Fasteners Limited

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May 1, 2026

**National Stock Exchange of India Limited**

*Scrip Symbol - SUNDRMFAST*

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

By NEAPS

**BSE Limited**

*Scrip Code - 500403*

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

By Listing Centre

Dear Sir / Madam,

**Compliance under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Newspaper Publication on Audited Financial Results for the year ended March 31, 2026**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the newspaper advertisement published in The Hindu & Business Line, All India Edition (English) dated May 1, 2026 (Friday) with respect to the Audited financial results for the year ended March 31, 2026, approved by the Board of Directors at their meeting held on **Thursday, April 30, 2026**.

Thanking you,

Yours truly,

For SUNDRAM FASTENERS LIMITED

**G Anand Babu**

Senior Manager-Finance & Company Secretary

# Liberalised FDI rules for land border nations await final nod

**NEW REFORMS.** Department of Economic Affairs notification under FEMA is expected soon, says DPIIT Joint Secretary Jai Prakash Shivahare

**Amit Sen**  
New Delhi

The recent decision to liberalise FDI norms for countries sharing a land border (LBCs) with India, including China, is awaiting a final green light as the Finance Ministry is yet to notify the formal changes under Foreign Exchange Management Act (FEMA) law.

While the Cabinet cleared the DPIIT proposal to ease beneficial ownership rules on March 10, internal consultations are still on at the Department of Economic Affairs and the final FEMA notification is expected soon, a DPIIT official said.

"The DEA will have to issue the notification under

FEMA. It will be notified very soon. It requires a lot of fine-tuning," DPIIT Joint Secretary Jai Prakash Shivahare told reporters on Thursday.

The Press Note amendments in FDI norms become enforceable law only after they are formally incorporated into the Foreign Exchange Management (Non-Debt Instruments) Rules, 2019.

**PRESS NOTE**

Per the amendments in press note (PN) 3 of 2020 approved by the Union Cabinet in March, entities in non-LBCs with up to 10 per cent beneficial owners from LBCs, including China, will be eligible to invest in India under the automatic route

across sectors. The relaxed FDI rules will not apply to entities registered in China/Hong Kong or other LBCs, the government had earlier clarified.

The DPIIT is also working to identify sub-sectors to benefit from the expedited 60-day processing timeline for specific FDI proposals from LBCs, the official added.

The broad sectors for which the expedited timeline has been approved include capital goods, electronic components, polysilicon and ingot-wafer.

**FDI INFLOW UP**

Total inflow of FDI, which includes reinvested earnings, has touched \$88.29 billion during April-February 2025-



Jai Prakash Shivahare, DPIIT Joint Secretary

26, compared to \$80.61 billion in 2024-25, Shivahare said. The net FDI into the country has increased to \$6.26 billion during April-February 2025-26 against \$959 million in fiscal year 2024-25.

**The DPIIT is working to identify sub-sectors that will benefit from the expedited 60-day processing timeline for specific FDI proposals from land border nations**

DPIIT Secretary Amardeep Singh Bhatia said total FDI in FY26 is likely to reach \$90 billion propelled by reform measures, free trade agreements and fast-growing economic growth. Efforts by Invest India, the

government's investment promotion and facilitation agency, has helped facilitate the grounding of 60 projects worth over \$6.1 billion during 2025-26, the DPIIT stated.

**JOB CREATION**

"These investments span 14 States and are estimated to generate more than 31,000 potential jobs, reflecting sustained and deepening global confidence in India as a preferred investment destination," per an official statement.

About 42 per cent of the total grounded investment value originates from European nations.

Continued participation from the US, Japan, South Korea, Australia, and other

key source markets affirms broad-based international confidence in India's regulatory environment and manufacturing capabilities, the statement highlighted. Emerging source nations such as Brazil, New Zealand and Canada indicate diversification in the country's investment base.

Invest India MD and CEO Nivrutti Rai said chemicals, pharmaceuticals, biotechnology and food processing sectors account for about 65 per cent of grounded investments, driven by high-value projects.

Key emerging sectors such as electronics system design and manufacturing, aerospace and defence, and auto/EV have recorded significant activity, she said.

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# SEZs must shift from tax-led export enclaves to strategic industrial engines: CEA Nageswaran

**Our Bureau**  
Chennai

Special economic zones (SEZs) in India need a fundamental reset — from tax-driven export enclaves to strategically vital industrial ecosystems, said V Anantha Nageswaran, Chief Economic Advisor, on Thursday.

Speaking at the 43rd MEPZ Foundation Day celebrations, the CEA said the original SEZ model, framed around 2005, was built on tax incentives, services-led growth and export arbitrage largely targeting the US and UK markets. "That model has run its course," he said.

Tax incentives may have drawn firms into SEZs, but

long-term success will depend on strategic indispensability. "The exit from tax holidays must become an entry into an innovation moat," he added.

Despite contributing 15.7 per cent to India's merchandise exports in FY25, SEZs remain skewed, with over half (50.3 per cent) of exports coming from IT/ITES. Additionally, 79 per cent of operational SEZs are concentrated in just six States, and the average zone size is about 1 sq km — far smaller than global benchmarks such as Shenzhen, China, which began at 327 sq km. Nearly, ₹30,000 crore worth of SEZ space — around 10 crore sq ft — remains vacant, underscoring

structural inefficiencies, he explained.



V Anantha Nageswaran, CEA

SEZs should also anchor domestic value chains by integrating Indian suppliers and nurturing MSME clusters around them.

SEZs must also help diversify exports, he said. With nearly half of SEZ exports currently flowing to the US and the Netherlands, he flagged concentration risks and urged deeper engagement with Asean, Africa, Latin America and the Gulf.

He also stressed on the need to build technology and intellectual property. "Cost advantages erode, but defensible technology compounds," he said, advocating greater investments in R&D,

design, patents and skills within SEZs.

BVR Subrahmanyam, former CEO of NITI Aayog, said the rapidly fragmenting global trade order and the rise of new-generation trade agreements are forcing India to rethink the role of SEZs as engines of export-led growth.

"World trade is no longer moving in one unified direction. It is becoming fragmented, with countries aligning supply chains based on strategic partnerships," he said.

Alex Paul Menon, Zonal Development Commissioner, MEPZ SEZ, said the MEPZ currently hosts 118 units across sectors such as electronics, computer hardware, and IT/ITES.

cannot be simply a sandbox experiment or a pilot phase, but it has to be capable of deploying at scale," he said.

He also pointed out some structural challenges in India such as a low R&D spending of below 1 per cent of GDP, significantly below China's 2.4 per cent and the US' 3.5 per cent.

"Industry academia linkages are still weak, restricting the translation of research into commercial outcomes," he said.

"Capital allocation is skewed towards asset-light services over manufacturing,

# 'Hostile global environment could make growth targets hard to achieve'

**Our Bureau**  
Chennai

India's growth targets of \$7-8 trillion GDP in 6 years and \$30 trillion by 2047 are achievable but will be far harder than past growth stories due to a hostile global environment, according to V Anantha Nageswaran, Chief Economic Advisor.

Nageswaran was speaking at the 67th Institute Day celebrations of the Indian Institute of Technology, Madras (IIT-Madras) held here on Thursday.

Nageswaran added that India's growth must be technology-led as the world is not going to give it as easily as it did to other nations when they were growing up in the last 30-40 years.

**TECH-LED GROWTH**

"We have to generate frontier research in science and engineering. India's universities and labs must be at the cutting edge of the global knowledge ecosystem. Moreover, we have to do this at scale," he said.

"Given our huge population, everything that we do

cannot be simply a sandbox experiment or a pilot phase, but it has to be capable of deploying at scale," he said.

He also pointed out some structural challenges in India such as a low R&D spending of below 1 per cent of GDP, significantly below China's 2.4 per cent and the US' 3.5 per cent.

"Industry academia linkages are still weak, restricting the translation of research into commercial outcomes," he said.

"Capital allocation is skewed towards asset-light services over manufacturing,

chasing short term returns rather than long term technology building," he said.

**EDUCATION SYSTEM**

As for how the education system has to evolve to the AI age, Nageswaran said that the emphasis must move away from credential accumulation toward technical depth.

"A critical skill will be the ability to ask the right questions for effectively leveraging AI systems which will in turn require wide reading, interdisciplinary exposure, and the ability to critically

evaluate AI-generated outputs," he said.

The ceremony also saw students, faculty, non-academic employees and alumni of IIT-Madras felicitated with awards. Aravind Srinivas, Co-Founder, Perplexity.ai; Srinivas Narayanan, Chief Technology Officer, B2B Applications, Open AI; and Jayant Paleti, Co-Founder & CEO, Darwinbox, were among the key awardees.

**GMR Pochanpalli Expressways Limited**  
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Email ID : Highways.Secretariat@gmrgroup.in, W: www.gmrpl.com CIN: U45200KA2005PLC049327

**Financial Results for quarter and year ended March 31, 2026**  
(Regulation 52 (B) read with Regulation 52 (4) of the Listing Regulations)

Sl. No.	Particulars	Quarter ended		Year ended	
		31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
1	Total Income from Operations	3,870.04	3,231.32	10,425.47	10,955.31
2	Net Profit/(Loss) for the period (before tax, Exceptional and/ or Extraordinary Items)	1,304.76	(564.43)	2,335.97	907.40
3	Net Profit/(Loss) for the period after tax (after Exceptional and/ or Extraordinary Items)	1,304.76	(564.43)	2,335.97	907.40
4	Net Profit/(Loss) for the period after tax (after Exceptional and/ or Extraordinary Items)	1,405.07	(296.95)	1,979.21	567.75
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1,426.24	(313.71)	1,954.77	568.49
6	Paid-up equity share capital (Face Value of ₹ 10 each)	13,800.00	13,800.00	13,800.00	13,800.00
7	Reserves (excluding revaluation reserve) (as per latest audited financials)			16,560.22	
8	Securities Premium Account				
9	Net-worth (refer note no.5)	23,055.55	21,100.78	23,055.55	21,100.78
10	Paid up Debt Capital/ Outstanding Debt (including interest accrued thereon)	5,182.81	10,227.51	5,182.81	10,227.51
11	Outstanding Redeemable Preference Shares (refer note no.5)	4,211.62	3,805.13	4,211.62	3,805.13
12	Debt Equity Ratio (refer note no.5)	0.30	0.47	0.30	0.47
13	Earnings Per Share (EPS) of ₹ 10/- each (for continuing and discontinued operations) (not annualised for the quarters)				
	1. Basic	1.02	(0.22)	1.43	0.41
	2. Diluted	1.02	(0.22)	1.43	0.41
14	Capital Redemption Reserve				
15	Debt Service Coverage Ratio (refer note no.5)	9,259.44	9,259.44	9,259.44	9,259.44
16	Debt Service Coverage Ratio (refer note no.5)	1.08	(0.20)	0.56	0.34
17	Interest Service Coverage Ratio (refer note no.5)	12.29	(1.31)	5.13	1.95

**Notes:**

- The figures of the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures upto the third quarter of the relevant financial years.
- The aforesaid financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on April 29, 2026. The above financial results have been prepared as per the format prescribed in Regulation 52(B) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- The above is the extract of the detailed format of quarterly financial results filed with Stock Exchanges under Regulation 52 of the Listing Regulation. The full format of the quarterly financial results are available on the websites of the National Stock Exchange (www.nseindia.com) and listed entity (www.gmrpl.com).
- For the other line items referred in regulation 52(B), 52(7), 52(7A) and 54(3) of the Listing regulations, pertinent disclosures have been made to the National Stock Exchange and can be accessed on the their www.nseindia.com and listed entity www.gmrpl.com.
- The Company has computed the following ratios based on financial statements prepared and certified by the management of the Company as per Generally Accepted Accounting Practices in India (previous GAAP/ ICAAP) without giving effect to Ind AS adjustments. Formulae used for computation of ratios are as follows:
  - Net-worth : Share Capital plus other equities less Debenture Redemption Reserve. As per ICAAP workings, the Net-worth shall be ₹ 32,408.70 Lakhs for the period/year ended March 31, 2026 (March 31, 2025 : ₹ 29,830.41 Lakhs).
  - Paid-up debt capital represents outstanding non-convertible debentures (secured debt) including accrued interest thereon.
  - Unlisted Outstanding Redeemable Preference Shares are disclosed only to the extent of liability portion of outstanding preference shares as per Ind AS financial statements.
  - Debt/Equity Ratio: [(Debt means secured debt + interest accrued on secured debt + liability portion of preference shares + lease liability)/(Equity Share Capital plus other equities including debenture redemption reserve and equity component of preference shares)]
  - Debt/Equity Ratio as per ICAAP Financials: [(Debt means secured debt + interest accrued on secured debt)/(Equity Share Capital plus other equities)]
  - As per ICAAP workings, the Debt/Equity ratio shall be 0.34 times for the period/year ended March 31, 2026 (March 31, 2025: 0.30 times).
  - Debt Service Coverage Ratio (DSCR) : (Earnings before Tax + Depreciation + Interest on secured debts and lease liability)/(Interest on secured debts and lease liability + equated redemption amount of NCBs and payment of lease liability during the period/year). As per ICAAP workings, the DSCR shall be 1.40 times for the period/year ended March 31, 2026 (March 31, 2025 : 1.83 times).
  - Interest Service Coverage Ratio (ISCR) : (Earnings before Tax + Depreciation + Interest on secured debt and lease liability)/(Interest on secured debts and lease liability). As per ICAAP workings, the ISCR shall be 12.95 times for the period/year ended March 31, 2026 (March 31, 2025 : 10.44 times).
  - For the purpose of debt coverage and interest service coverage ratio, liability portion of preference shares and unwinding interest on liability portion of preference shares are not considered.
- Previous quarter/period/year figures and ratios are recalculated where applicable.

For and on behalf of the Board of Directors of GMR Pochanpalli Expressways Limited  
-Sd-  
Ramadevi Bommidala  
Whole Time Director - (DIN 00575031)  
GMR GROUP - PE/42/ PREM ASSOCIATES

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**EXTRACT OF THE DETAILED FORM OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

Sl. No.	Particulars	Standalone				
		Quarter ended		Year ended		
		31.03.2026 Audited	31.12.2025 Un-Audited	31.03.2025 Audited	31.03.2026 Audited	31.03.2025 Audited
1.	Total income from operations	8,538.57	7,985.36	7,120.69	31,444.84	26,054.76
2.	Net Profit for the period before Tax	2,137.37	1,732.90	1,706.22	6,960.66	5,736.87
3.	Net Profit for the period after Tax	1,640.71	1,287.66	1,266.72	5,219.59	4,258.53
4.	Total Comprehensive Income for the period (Comprising Profit for the period after tax and Other Comprehensive Income after tax)	1,808.11	1,325.36	1,117.40	5,392.06	4,117.07
5.	Equity Share Capital	170.48	168.86	168.25	170.48	168.25
6.	Reserves (excluding Revaluation Reserves, securities premium account and capital redemption reserve)	23,785.08	22,054.25	18,462.24	23,785.08	18,462.24
7.	Securities premium account	6,415.46	5,320.96	4,963.91	6,415.46	4,963.91
8.	Capital Redemption reserve	33.00	33.00	33.00	33.00	33.00
9.	Network	30,404.02	27,577.07	23,627.40	30,404.02	23,627.40
10.	Outstanding Debt	2,10,866.56	1,97,809.60	1,74,946.11	2,10,866.56	1,74,946.11
11.	Outstanding Redeemable preference shares	Nil	Nil	Nil	Nil	Nil
12.	Debt Redemption reserve	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
13.	Debt Equity Ratio	6.94	7.17	7.40	6.94	7.40
14.	Earnings per Share (EPS) (Rs./- per share) (not annualised for interim period)					
	a) Basic	19.28	15.26	15.06	61.83	50.67
	b) Diluted	19.23	15.23	15.03	61.68	50.55

**Note: Interest Service Coverage Ratio and Debt Service Coverage ratio are not applicable as the company is a NBFC. (₹ Crores)**

Sl. No.	Particulars	Consolidated				
		Quarter ended		Year ended		
		31.03.2026 Audited	31.12.2025 Un-Audited	31.03.2025 Audited	31.03.2026 Audited	31.03.2025 Audited
1.	Total income from operations	8,563.54	8,008.68	7,136.87	31,538.73	26,152.56
2.	Net Profit for the period before Tax	2,143.12	1,735.74	1,698.56	6,976.77	5,744.15
3.	Net Profit for the period after Tax	1,645.20	1,289.97	1,259.54	5,232.61	4,262.70
4.	Total Comprehensive Income for the period (Comprising Profit for the period after tax and Other Comprehensive Income after tax)	1,812.64	1,327.67	1,110.62	5,405.11	4,121.61
5.	Equity Share Capital	170.48	168.86	168.25	170.48	168.25
6.	Reserves (excluding Revaluation Reserves, securities premium account and capital redemption reserve)	23,839.46	22,104.05	18,503.53	23,839.46	18,503.53
7.	Securities premium account	6,415.46	5,320.96	4,963.91	6,415.46	4,963.91
8.	Capital Redemption reserve	33.00	33.00	33.00	33.00	33.00
9.	Network	30,458.40	27,626.87	23,668.69	30,458.40	23,668.69
10.	Outstanding Debt	2,11,069.61	1,97,998.19	1,75,036.00	2,11,069.61	1,75,036.00
11.	Outstanding Redeemable preference shares	Nil	Nil	Nil	Nil	Nil
12.	Debt Redemption reserve	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
13.	Debt Equity Ratio	6.93	7.17	7.40	6.93	7.40
14.	Earnings per Share (EPS) - (Rs./- per share) (not annualised for interim period)					
	a) Basic	19.33	15.29	14.98	61.98	50.72
	b) Diluted	19.28	15.25	14.94	61.83	50.60

**Note: Interest Service Coverage Ratio and Debt Service Coverage ratio not applicable as the Holding Company is a NBFC.**

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results for the Quarter and Year ended March 31, 2026 is available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and also on the Company's website www.cholamandalam.com. The financial results can be accessed by scanning the QR code provided below:

Place : Chennai  
Date : April 30, 2026

For Sundram Fasteners Limited  
Suresh Krishna  
Chairman

On behalf of the Board of Directors  
Vellayan Subbiah  
Executive Chairman  
Ravindra Kumar Kundu  
Managing Director

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**STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

Sl. No.	Particulars	Standalone		Consolidated		
		Quarter ended		Year ended		
		31.03.2026	31.03.2025	31.03.2026	31.03.2026	31.03.2025
1	Total Revenue from Operations	1,502.05	1,353.99	5,542.06	1,693.30	1,530.59
2	Net Profit for the period (before tax and exceptional item)	203.06	162.10	749.63	212.80	164.25
3	Net Profit for the period (before tax)	231.86	174.60	767.41	212.80	164.25
4	Net Profit for the period (after tax)	179.88	134.37	580.38	161.36	124.49
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	160.91	123.58	576.54	162.15	109.39
6	Equity Share Capital (Face Value of Re 1 each fully paid up)	21.01	21.01	21.01	21.01	21.01
7	Earnings Per Share (EPS) (for continuing and discontinued operations) (Face value of Re 1/- each) (not annualised) (in Rs					

**IN BRIEF**



**Federal Bank to buy Standard Chartered card unit in part**

Federal Bank said it will acquire a part of Standard Chartered Bank's credit card portfolio in India to expand its customer base in big cities. Standard Chartered is selling a portfolio comprising single-product relationships and transactions which will help it sharpen its focus on the affluent segment, as per an official statement. The portfolio to be acquired comprises up to 4.5 lakh credit cards against Federal Bank's existing base of 8 lakh non co-branded cards and 13 lakh co-branded cards. Federal Bank's non-co-branded credit cards receivables would increase by an anticipated 90%, it said. The deal does not require regulatory approvals and is expected to close within the calendar year 2026. The statement refrained from disclosing the final deal amount.

**'Apartment prices rise 8-20% in Jan.-Mar. across top 7 cities'**

Apartment prices rose 8-20% in January-March across seven major cities due to rise in input costs and rates could appreciate further although at a slower pace, according to JLL. Real estate consultant JLL India released its data, stating the sales of apartments rose 8% in January-March to 70,631 units across seven cities from 65,222 units in the year-ago period. New supply of apartments increased 13% to 90,023 units. The seven cities are Delhi-NCR, Mumbai, Bengaluru, Pune, Chennai, Hyderabad and Kolkata. Mumbai includes Mumbai city, Mumbai suburbs, Thane city and Navi Mumbai while Delhi-NCR includes Delhi, Gurugram, Noida, Greater Noida, Ghaziabad, Faridabad and Sohna. The data includes only apartments. Row houses, villas, and plotted developments are excluded.

**'Auto PLI puts startups at cost disadvantage'**

**Jagriti Chandra**  
NEW DELHI

EV startups have once again called for a tweaks to the auto production linked incentive (PLI) scheme, urging more flexible eligibility criteria that reward innovation rather than reinforcing an imbalance that leaves them at a cost disadvantage compared with legacy OEMs.

"An EV policy architecture that defines champions primarily through legacy scale, not even scale within the EV industry, can create an unintended imbalance. It places emerging EV manufacturers at a 13 to 16% cost disadvantage at a stage where they are continuing to invest heavily in capability building," wrote Tarun Mehta, co-founder & CEO at Ather Energy.

His post on X comes in response to a report in *The Hindu* that the government does not plan to introduce a separate auto PLI scheme for startups, citing their limited capital, market access, R&D capabilities.

He underlined that a significant share of innovation in indigenous platforms, battery technologies, software, and local value creation is being driven by EV-focused firms well-positioned to set global standards in design and technology.

Tweaks to PLI scheme, through more flexible eligibility criteria, aligned with localisation and the intensification of R&D efforts, would help build "long term capability, not just near-term scale," he said.

The Centre earmarked about ₹42,500 crore for the PLI. To qualify, vehicle makers must meet a minimum global revenue threshold of ₹10,000 crore and commit ₹3,000 crore for investment in India.

**Foreign investors dump ₹60,847 cr. in April, devaluing rupee**

This was the primary reason for the rupee depreciating further, touching a low of ₹95 a dollar before closing just short of that on Thursday

**Ashokamithran T.**  
MUMBAI

Foreign investors sold ₹60,847 crore in stocks of Indian listed companies as of April 2026, continuing the two-year trend of capital outflow, data from the National Securities Depositories Ltd. (NSDL) show.

The outflow makes it the third in the first four months of the calendar year. There was a net inflow of ₹22,615 crore in February 2026. It was then followed by the highest ever outflow of more than ₹1.1 lakh crore in March 2026. The April sell-off is, however, much lower than the month before.

In the four months of calendar year 2026, ₹1.9 lakh crore worth of foreign money exited from Indian equities alone.

This is what had primarily led to the rupee touching a low of ₹95 a dollar before closing just short of that on Thursday. The rupee-dollar pair depreciated 5.5% between January 2026 and April 2026, backed by increasing import bills due to the West Asia crisis and the continued foreign money outflow from domestic capital markets.

"The interaction bet-



**Money matters:** The rupee-dollar pair depreciated 5.5% between January 2026 and April 2026, backed by increasing import bills. AFP

Continued FII outflow would mean the foreign exchange rate can touch ₹96 a dollar

**ANINDYA BANERJEE,**  
Head of Commodity and Currency Research, Kotak Securities

Ministry of Finance observed in its monthly Economic Review. A continued closure of the Strait of Hormuz would mean a heightened oil price and continued FII outflow would mean the foreign exchange rate can touch ₹96 a dollar. A break over that would lead to the rupee depreciating to ₹97 a dollar, said Anindya Banerjee, Head of Commodity and Currency Research, Kotak Securities. He further said that the rupee appreciating more than ₹94.8 is not likely without a "significant dip in oil prices."

The outlook for rupee and the foreign money's sensitivity to India's foreign exchange rate may make their immediate return unlikely in the context of global geo-politics.

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**DIPAM gives nod for NLC arm's listing; ₹4,000 cr. IPO in FY27**

**Saptaparno Ghosh**  
NEW DELHI

The Department of Investment and Public Asset Management (DIPAM) has given the green light for listing of Neyveli Lignite Corp. India's (NLC India) renewable energy arm, NLC India Renewables (NIRL), a senior government official privy to the development told *The Hindu*.

The official further said that NIRL would be debuting on the bourses with its ₹4,000-crore IPO within the ongoing financial year. "Last week, DIPAM had given their go-ahead for

**NIRL's debut on the bourses is premised on augmenting its current renewable energy capacity**

the listing of NIRL. We expect the listing to be completed within FY 2027 itself," the official stated.

As also confirmed by the senior official, the latest development implies that three of India's State-owned mining companies - Bilaspur-headquartered South Eastern Coalfields Ltd. (SECL) and Sambalpur-headquartered Mahanadi Coalfields Ltd. (MCL),

- and now NIRL, are all set to hit Dalal Street within the ongoing financial year.

NLC India's board had given its in-principle approval to list their renewable energy arm on January 12 this year.

This was in line with the targets laid out as per the National Monetisation Pipeline.

NIRL's debut on the bourses is premised on further augmenting its current renewable energy capacity.

The renewable energy arm of NLC India is eyeing 10.11 GW of renewable capacity by 2030 and 32 GW by 2047.

**Invest India facilitated grounding of \$6.1 bn projects in 2025-26**

**The Hindu Bureau**  
NEW DELHI

Invest India, the national investment promotion and facilitation agency of the Government, has facilitated the grounding of 60 projects worth over \$6.1 billion during 2025-26, Department for Promotion of Industry and Internal Trade of India (DPIIT) Secretary Amardeep Singh Bhatia said on Thursday.

Chemicals, pharmaceuticals and biotechnology, and food processing

sectors accounted for approximately 65% of the grounded investments, he added.

"The \$6.1 billion grounded by Invest India in FY 2025-26 reflects the strength of India's regulatory environment and the depth of its economic transformation," Mr. Bhatia said at a press briefing. "DPIIT remains committed to further simplifying processes and ensuring that investments translate into jobs, innovation, and long-term value," he said.

**Fertiliser output steady despite West Asia crisis**

**Press Trust of India**  
NEW DELHI

The government on Thursday said domestic urea production has reached 37.49 lakh tonnes in March-April, nearly matching last year's levels despite the West Asia crisis, while securing 37 lakh tonnes of imported urea to meet the shortfall ahead of the Kharif season.

Total domestic fertiliser production stood at 62.37 lakh tonnes during March-April, while imports were at 15.39 lakh tonnes.

**उत्तराखण्ड जल प्रबंधन एवं नियामक (संशोधन) अधिनियम-2016 (उत्तराखण्ड अधिनियम संख्या-24 वर्ष 2013) के अधीन उत्तराखण्ड जल संसाधन प्रबंधन और नियामक आयोग के अध्यक्ष की नियुक्ति हेतु विज्ञापन।**

उत्तराखण्ड जल प्रबंधन एवं नियामक अधिनियम-2013, दिनांक 01.09.2015 से लागू/प्रवृत्त है। उक्त मुल अधिनियम का संशोधन यथा उत्तराखण्ड जल प्रबंधन एवं नियामक (संशोधन अधिनियम-2016) दिनांक 31.03.2016 से प्रभावी है। उत्तराखण्ड जल संसाधन प्रबंधन एवं नियामक आयोग की स्थापना दिनांक 08 जुलाई, 2016 से की गयी है।

उक्त अधिनियम में उत्तराखण्ड सरकार द्वारा राज्य के भीतर जल संसाधन को विनियमित करने, विवेकपूर्ण और पौषणीय प्रबंधन, पर्यावरण एवं आर्थिक दृष्टि से पौषणीय राज्य के विकास हेतु जल संसाधन के आवंटन और अनुकूलन उपयोग को सुगम बनाने एवं सुनिश्चित करने, कृषि, आधुनिक, पेय, विद्युत और अन्य प्रयोजन के लिए राज्य जल नीति के अनुसार उपयुक्त नियामक उपकरणों के माध्यम से जल उपयोग हेतु प्रसार अकायित करने एवं सामाजिक न्याय-स्वामियों के बाढ़ रक्षा एवं जल निकास सफलता द्वारा लाभार्थित मृमि पर उपकार की दर निर्धारण करने के लिए उत्तराखण्ड जल संसाधन प्रबंधन और नियामक आयोग की स्थापना का प्राविधान है। यही आयोग "उत्तराखण्ड विद्युत उत्पादन पर जलकर (संशोधन अधिनियम, 2016 की धारा 26(1) में उल्लिखित कार्यों का भी निष्पादन करेगा।

उत्तराखण्ड सरकार उत्तराखण्ड जल प्रबंधन एवं नियामक संशोधन अधिनियम-2016 की धारा 3(4) के अन्तर्गत प्रस्तर-4 में दिये गये विवरण के अनुसार अध्यक्ष की नियुक्ति करना चाहती है। उत्तराखण्ड सरकार द्वारा उत्तराखण्ड जल प्रबंधन एवं नियामक (संशोधन) अधिनियम 2016 की धारा- 6 की उपधारा 1 के अधीन एक चयन समिति का गठन किया गया है। प्रमुख सचिव/ सचिव, सिंचाई विभाग, उत्तराखण्ड शासन के द्वारा चयन समिति की तरफ से अध्यक्ष के पद पर नियुक्ति हेतु प्रार्थना पत्र आमंत्रित किये जाते हैं।

**2. अध्यक्ष हेतु अर्हता निम्नानुसार होगी :-**  
ऐसे व्यक्ति को अध्यक्ष के पद पर नियुक्ति के लिए विचार किया जायेगा, जो निम्नलिखित पात्रता रखते हों-

क्र.सं.	पद नाम	पदों की संख्या	अर्हता
1	अध्यक्ष	एक	अध्यक्ष ऐसा व्यक्ति होगा, जिसके पास न्यूनतम 25 वर्ष के प्रशासनिक अनुभव के साथ किसी मान्यता प्राप्त विश्वविद्यालय/संस्थान की स्नातक उपाधि हो और उसने राज्य सरकार के मुख्य सचिव या भारत सरकार के सचिव का पद या उसके समकक्ष कोई पद अवश्य धारण किया हो और जल संसाधन से सम्बन्धित विभागों का अनुभव रखता हो।

- अध्यक्ष सत्तर वर्ष की आयु प्राप्त कर लेने के पश्चात पद धारण नहीं करेगा/ करेगी।
- वह अपने कार्यकाल के दौरान कोई अन्य पद धारित नहीं करेगा/ करेगी।
- अध्यक्ष की पदावधि उत्तराखण्ड जल प्रबंधन और नियामक अधिनियम 2013 की धारा-7 के अनुसार रहेगी।
- उपरोक्त के क्रम में पूर्ण आवेदन पत्र प्रमुख सचिव/ सचिव, सिंचाई उत्तराखण्ड सरकार पदेन सदस्य सचिव, चयन समिति, उत्तराखण्ड जल संसाधन प्रबंधन एवं नियामक आयोग के नाम संबोधित किया जायेगा।

- आवेदन पत्र में निम्नलिखित सूचना एवं संगत अभिलेख संलग्न कर प्रेषित करने होंगे-  
1) नाम  
2) जन्म तिथि, जन्म स्थान और अधिनियम प्रवृत्त होने की तिथि को आयु।  
3) वर्तमान में धारित पद या सेवानिवृत्ति से पूर्व धारित पद या अन्य विवरण।  
4) शैक्षिक योग्यता।  
5) अनुभव का विवरण।  
6) पूर्व में धारित पदों का पदावधि सहित विवरण।  
7) अनुशासनिक कार्यवाही/ सतर्कता जांच/ अभियोजन यदि कोई हो तो उसका विवरण।  
8) ऐसा कोई व्यक्ति जिसेके अध्यक्ष के रूप में चयन के लिए विचार किया जाये, चयन समिति को निम्नलिखित के सम्बन्ध में अनिवार्य रूप से सुनिश्चित करेगा-  
(क) निम्नलिखित में से किसी व्यवसाय को कर रहे किसी कार्यालय, नियोजन या परामर्शदात्री अनुबन्ध या व्यवस्था का जो उस व्यक्ति या उसके नातेदार के नाम से हो या उनमें से किसी के स्वामित्व में या अन्यथा नियंत्रण में किसी फर्म, व्यक्तियों के संघ या निगमित निकाय के नाम/ माध्यम से करता हो :-  
(एक) मूल-जल अभियोजन, जल वितरण, मूल-जल का निकाला जाना या जल समारण।  
(दो) जल उद्योग से सम्बन्धित मशीनरी, संयंत्र, उपकरण, उपकरण या उनका संयन्धन।  
(तीन) उपर्युक्त खण्ड (एक) और (दो) में निर्दिष्ट किसी कारोबार के लिए कोई व्यवसायिक सेवायें उपलब्ध कराने वाली कोई इकाई।  
(च) ऐसे अन्य विवरण और सूचना जैसा कि चयन समिति द्वारा विहित किया जाय।  
(छ) पत्र व्यवहार का पता/ दूरभाष संख्या/ मोबाईल नं०/ ई-मेल इत्यादि।

**3.2** यदि अध्यक्ष के रूप में नियुक्ति किये जाने वाला कोई व्यक्ति राज्य या केन्द्र सरकार या किसी सार्वजनिक क्षेत्र के निगम या किसी सरकारी निकाय के अधीन कोई पद धारण करता है, या वह किसी अन्य व्यक्ति, सरकारी, प्राधिकरणों, सार्वजनिक या निजी क्षेत्र या अन्यथा द्वारा सामुदायिक सेवा में नियोजित किया गया या बनाया गया हो तो वह प्राधिकरण में कार्यभार ग्रहण करने के पूर्व उस सेवा से अपना त्याग पत्र प्रस्तुत कर देगा या स्वैच्छिक सेवानिवृत्ति प्राप्त कर लेगा।  
**3.3** किसी कार्यालय नियोजन या परामर्शदात्री अनुबन्ध या व्यवस्था जो सतही जल अभियोजन, जल वितरण, मूल-जल का निकाला जाना या समारण जल उद्योग से सम्बन्धित मशीनरी, संयंत्र, उपकरण, उपकरण या साज-सज्जों का विनिर्माण, विक्रय, पट्टा, भाड़ा या उनकी आपूर्ति या उनका संयन्धन आदि जो उसके या उसके किसी नातेदार के नाम से हो या उनमें से किसी के स्वामित्व में या किसी फर्म के नियंत्रण में हो का विस्तृत विवरण पत्र द्वारा देना होगा।  
**4** कोई सूचना या तथ्य ना छिपाये जाने की घोषणा-  
उपरोक्त निर्दिष्ट विस्तृत विवरण एवं बायोडेटा के साथ प्रमुख सचिव, सिंचाई, उत्तराखण्ड शासन को संबोधित आवेदन-पत्र पंजीकृत स्पीड पोस्ट द्वारा प्रमुख सचिव/ सचिव, सिंचाई एवं बाढ़ प्रबंधन विभाग, उत्तराखण्ड शासन, 4 सुभाष रोड, देहरादून-248001 अथवा ई-मेल [pssecretary76@gmail.com](mailto:pssecretary76@gmail.com) पर दिनांक 15 मई, 2026 को सांय 6.00 बजे तक प्राप्त हो जाने चाहिए। निर्धारित तिथि के उपरांत प्राप्त होने वाले आवेदन-पत्रों पर विचार नहीं किया जायेगा।

**नोट :-** उत्तराखण्ड जल संसाधन प्रबंधन एवं नियामक आयोग में अध्यक्ष पद हेतु पूर्व में दिनांक 28.02.2026 को प्रकाशित विज्ञापित के सापेक्ष जिन आवेदकों द्वारा आवेदन किया जा चुका है, उन्हें पुनः आवेदन करने की आवश्यकता नहीं होगी।  
**सुभाष चन्द्र प्रमुख अभियन्ता सिंचाई विभाग, उत्तराखण्ड, देहरादून।**

**Soban Singh Jeena Government Institute of Medical Science & Research Almora**  
Near Vikas Bhawan, Pandeykhola, Almora, Distt-Almora-263601 (Uttarakhand)  
E-mail - [principal.gmcalmora@gmail.com](mailto:principal.gmcalmora@gmail.com) <http://www.ssjimsralmora.org>  
मोबाइल नं. - 9412410759 फ़ोन नम्बर-05962-230557  
Letter No. 1826/GMCA-IG-1/Advertisement/2025-26 Date:-30<sup>th</sup> April, 2026

**Walk-In-Interview**

A Walk In interview for various post of "Professor, Associate Professor & Assistant Professor" at Soban Singh Jeena Government Institute of Medical Science & Research Almora will be held on 07-05-2026 at 10:00 am on wards in "Office of the Principal, Soban Singh Jeena Government Institute of Medical Science & Research Almora". Registration will be done on the day of interview till 1:00 PM only. The post will be filled on yearly renewal contract basis for a maximum period of 03 (three) years or till regular appointment are made. For further details please visit our website:-  
<http://www.ssjimsralmora.org>, [www.medicaleducation.uk.gov.in](http://www.medicaleducation.uk.gov.in) & [www.hnbumu.ac.in](http://www.hnbumu.ac.in)

Principal  
SSJ Govt. IMSR Almora  
Almora

**भारतीय समुद्री विश्वविद्यालय**  
**INDIAN MARITIME UNIVERSITY**  
(Central University, Govt. of India)  
CHENNAI CAMPUS

**Advance Your Career with IMU's PGDML Program**  
**ADMISSIONS OPEN - AY 2026-27**

Indian Maritime University, Chennai Campus, invites applications for the **Post Graduate Diploma in Maritime Law (PGDML) - Batch-2**, an online program crafted for graduates, practicing advocates, maritime professionals, defence personnel, port officers and experienced seafarers.

**Eligibility**

- Graduates from any discipline (or)
- Seafarers / CoC holders with 2+ years sailing experience are eligible for individual certificate courses and the PGDML upon successful completion (with graduation at enrolment).

For details, contact: [pgdml@imu.ac.in](mailto:pgdml@imu.ac.in)  
Visit our Website: [www.imu.edu.in](http://www.imu.edu.in)

-Sd/-  
Deputy Registrar (Admin.)

**TVS Sundram Fasteners Limited**  
CIN: L35999TN1962PLC004943  
Registered & Corporate Office: 98-A, VII Floor, Dr. Radhakrishnan Salai, Mylapore, Chennai - 600 004  
Tel: +91 - 44 - 28478500 | Fax: 91 - 44 - 28478510  
Email: [investorshelpdesk@sfl.co.in](mailto:investorshelpdesk@sfl.co.in) | Website: [www.sundram.com](http://www.sundram.com)

**STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

(₹ in Crores)

Sl. No.	Particulars	Standalone		Consolidated		
		Quarter ended 31.03.2026	Year ended 31.03.2025	Quarter ended 31.03.2026	Quarter ended 31.03.2025	Year ended 31.03.2026
(Audited)						
1	Total Revenue from Operations	1,502.05	1,353.99	5,542.06	1,693.30	1,530.59
2	Net Profit for the period (before tax and exceptional item)	203.06	162.10	749.63	212.80	164.25
3	Net Profit for the period (before tax)	231.86	174.60	767.41	212.80	164.25
4	Net Profit for the period (after tax)	179.88	134.37	580.38	161.36	124.49
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	160.91	123.58	576.54	162.15	109.39
6	Equity Share Capital (Face Value of Re 1 each fully paid up)	21.01	21.01	21.01	21.01	21.01
7	Earnings Per Share (EPS) (for continuing and discontinued operations) (Face value of Re 1/- each) (not annualised) (in Rs.)					
	(a) Basic	8.56	6.39	27.62*	7.68	5.92
	(b) Diluted	8.56	6.39	27.62*	7.68	5.92

\* Annualised

Notes:  
1 The above is an extract of the detailed format of the standalone and consolidated financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites, [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the Company's website [www.sundram.com](http://www.sundram.com). The full financial results can also be accessed by scanning the QR Code provided below.  
2 The Statutory Auditors have carried out an audit for the year ended March 31, 2026 and have issued an unmodified report thereon.

Place : Chennai  
Date : April 30, 2026

**For Sundram Fasteners Limited**  
**Suresh Krishna**  
Chairman